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THOUGHT FOR THE WEEK

Squeeze is on as Australia's populations boom: Almost 10 million migrants over the next 50 years will swell Australia's population to more than 40 million by 2060 and more than 50 million by 2100, under dramatically higher new projections by the Bureau of Statistics.

The projections, the first for five years, envisage tens of millions more people crowding into Australia's capital cities over the next 50 years, overwhelmingly due to migration.

-- Tim Colebatch *The Age*, 27 November 2013.

Read more: <http://www.smh.com.au/federal-politics/political-news/squeeze-is-on-as-australias-populations-boom-20131126-2y83k.html#ixzz2lnZnBz4z>

"But they never dare tell us on current numbers/origins/projections when traditional white Australian majority will be displaced/diluted to minority status - my guess would be circa 2030-5"

-- Denis McCormack 27 November 2013

<http://www.theage.com.au/federal-politics/political-news/squeeze-is-on-as-australias-populations-boom-20131126-2y83k.html>

NOTES & TARGETS FOR THIS WEEK

DATES FOR ANNUAL CHRISTMASS/NEW YEAR BREAK

Please note the League 'Hub' in Melbourne will be closing from Friday 13th December, 2013 and re-opening Monday 6th January, 2014. The hardworking League stalwarts will be taking their well-earned rest. Now is the time to get all book orders in. The League carries an excellent range of topical books for that special Christmas gift.

BASIC FUND: The figure has reached the total of \$8,888.66. Please remember the Fund in your seasonal giving.

STOP PRESS— 29TH November 2013 09:00

JOE Hockey insists Australia is still "open for business" after rejecting the proposed \$3.4 billion takeover of GrainCorp by US grains giant Archer Daniels Midland. (Read *'Merchants of Grain'* by Dan Morgan. Penguin Books, 1980)

In a surprise move today, the Treasurer ruled the 100 per cent foreign sale of the Australian grains handling company was against the national interest. - See more at: <http://www.theaustralian.com.au/business/mergers-acquisitions/joe-hockey-rejects-us-takeover-of-graincorp/story-fn91vdzj-1226771002239#sthash.bUye43eH.dpuf>

Congratulate Treasurer Joe Hockey if you support Australian ownership of important industries.

Send the same message to your other Representatives, Senators, State Government and local councillors.

Add your voice to ensure Australian Sovereignty is not given away without a fight.

Once these industries are lost then all Australians will be at the mercy of the 'internationalist one world' cabal.

You can be sure little mercy, if any, will be shown. You must take a stand NOW!

There will not be any 'turning back' once these industries are lost!

AUSTRALIA'S RAPID POPULATION GROWTH DISASTROUS FOR CITIES

Kelvin Thomson MP November 27, 2013

New projections released by the Australian Bureau of Statistics have revised upwards the growth estimates that triggered the Big Australia debate in 2009 and 2010. At that time it was estimated that Australia was heading for 35 or 36 million by 2050. Now according to the ABS central projection we are tracking for 37.5 million by 2050, and possibly 70 million by 2100. This growth will be overwhelmingly in Melbourne, Sydney, Perth and Brisbane.

Melbourne is set to double by 2060, to 8.5 million, and Perth and Brisbane are also set to double. Sydney will increase by 80%.

This increase will be disastrous for these cities. It will drive traffic congestion and gridlock, high rise and the loss of public open space, a widening gap between rich and poor and social inequality. It will fuel housing unaffordability and job insecurity for our young people. It makes a farce of the view that population growth in

Australia is about populating our regional and remote areas – 14 million of the extra 18 million people projected for 2060 will move into just 4 cities.

The latest upward lift is a consequence of net overseas migration rising yet again. The Bureau of Statistics is now using a net annual migration figure of 240,000 per year, more than double the numbers just 10 years ago. Migration is now the source of 2/3 of our population growth.

To challenge the view that rapid population growth is a good thing, I am setting up a non-government organisation called Victoria First. Its first meeting will be:

◆ **Sunday, December 1st, 2013**

◆ **10am-12 noon**

◆ **Flemington Community Centre, 25 Mt Alexander Rd, Flemington**

AUSTRALIANS AGAINST THE SALE OF GRAIN CORP

A majority of Australians want the federal government to block an American food giant from buying GrainCorp. Some 51.2 per cent of respondents to a GPS-Melbourne Institute poll say Treasurer Joe Hockey should stop Archer Daniels Midland's (ADM) from acquiring all of Australia's biggest grains handler. Just 18.9 per cent of those surveyed were in favour of allowing the takeover, with 30 per cent undecided.

The poll of 1,000 people comes as the Nationals in the coalition government urge Mr Hockey to oppose the ADM takeover when he makes a decision, due on December 17.

Source: <http://www.smh.com.au/business/australians-against-the-sale-of-graincorp-20131125-2y58a.html#ixzz2ldPFDQe4>



Let your parliamentary representative know you are against the sale too:
Contact details for Senators here... [http://www.aph.gov.au/Senators and Members/Guidelines for Contacting Senators and Members/los](http://www.aph.gov.au/Senators_and_Members/Guidelines_for_Contacting_Senators_and_Members/los)
Contact details for Members, House of Representatives here...

<http://www.aph.gov.au/~//media/03%20Senators%20and%20Members/32%20Members/Lists/MemList.ashx>

WOULD YOU EMPLOY THESE PEOPLE TO SELL YOUR HOUSE?

From Lynne Wilkinson, C.E.O. Ausbuy, 22 November 2013: Free Trade Agreements in a Year!!

Would you employ the people negotiating our Free Trade Agreements to sell your house? Those responsible to represent our interests are already declaring their hand as distressed sellers keen to off load their assets and let the buyers determine the price.

Give our people a "sporting chance" before we sign more assets away.

In this case each of the potential buyers are the Asian countries who have very tight controls over who owns their assets. In many cases their own people are excluded from ownership, yet we are proposing to bring products into Australia which do not meet our standards, or let these countries buy our assets here so they can sell to themselves.

Our history of FTAs shows that we have never won. 2005 was a big year. The USA 2005 FTA in food condoned tariffs on our exports for up to 20 years (still 12 years to go), while Mr Bush gave their

farmers \$231B in subsidies in recognition of US Food Security. We allowed the Thais to send their cars here duty free to help their emerging industry, so Japan and Korea exported their cars here via Thailand to take advantage of the benefit not then signed into their FTAs. In addition, Thailand put a high duty on component parts made by our specialist engineers here to protect their own industry. We forgot to sign a bilateral agreement. NZ and several EU countries sought and gained amendments under the WTO to place tariffs on imports to

"protect" strategic industries.

In Australia, inertia reigns. NZ has the largest dairy company in the world because they have had policies in place for decades to give priority to strategic industries. Now we are proposing to allow Canada to buy one of the few dairy businesses we have and the USA to buy one of our last major grain export companies. Already we own less than 50% of our exports.

We already know when our companies send samples off shore, they are

(Continued on page 3)

(Continued from page 2)

mimicked and sent back here as exports because our intellectual property is disregarded. We need to negotiate in our long term interests not rush in or as the song says "I'm just a girl (country that) who can't say no, I'm (we're) in a terrible fix".

This is our country, this is our future and it has taken over 200 years to acquire, work for and build what we have - it is not to be given away within a few decades of "irrational economics". We need to count the cost of loss of assets that once benefited Australia. Perhaps

the proposed national commission of audit will dare to look at this issue closely and see the lack of control we have handed over to foreign interests in the past decades. Who will pay off our burgeoning nation debt if our assets are owned off shore?

Signing Free Trade Agreements with the countries that are buying our businesses and our land is not going to provide "freedom" for future generations as our current tax laws favour foreign interests. The 10% withholding tax on declared profits (also reduced from 15% in 2005) benefits foreign interests. We are not saying no to trade

agreements but "open for business" means most of the things sold from here are already foreign owned and controlled here. These are assets built by Australians for over 100 years and they will not be easily replenished. We are told to be productive and competitive yet we are expected to play to a different set of rules.

AUSBUY has been warning about this issue since we formed in 1991. Only Australian ownership means the decisions, profits, jobs, skills and reinvestment stays here. Please give our people a sporting chance and consider the long term consequences.

Website: www.ausbuy.com.au

Read: <http://www.theaustralian.com.au/business/economics/robb-hopes-for-china-free-trade-deal-within-the-year/story-e6frg926-1226765606235>

WALLACE KLINCK'S RESPONSE TO REVIEW OF FAYE'S BOOK

Wally's response is to Brian Simpson's article 'Convergence of Catastrophes'

I have little patience with these faithless and despairing predictions and prognostications of gloom, inexorable degradation and inevitable destruction.

If events are proving to be undesirable then FIX THE DAMNED THINGS! Don't just sit by supinely and let them worsen while all the time bemoaning our pathetic, supposed, inevitable, sad and final fate.

Two essential pre-requisite steps are necessary:

First, recapture, replace or circumvent the existing organs of misinformation. Second, de-hypnotize the population with factual information. Provide them the tools necessary to re-educate themselves along Social Credit lines. Knowledge is power and correct knowledge is Truth--the way, and the only way, by which to stem the tide of economic and social problems which so unnecessarily beset humanity. The primary reason why peoples migrate all over the world away from their native cultures, especially from the Third World to the Modern Industrialized States, is to seek a decent and secure economic lifestyle. So long as we of the "West" and the rest of the nations adhere to an irrational and evil financial policy, that by its intrinsic nature generates an increasing necessity for un-repayable debt, progressive inflation of prices and consequent growing centralization of political and economic power accompanied by concomitant and inevitable massive and growing waste and destruction, there

can be, and will be, no effective remedy for the ultimate destruction of Civilization.

All of these major problems are due in final analysis to a progressively non-self-liquidating financial costing or price-system—a faulted system abstracted from reality and of purely human design.

Not even angels could manage such an absurd system!

Money in the modern world is simply accountancy—a fatally flawed accountancy which accounts our assets as a liability. Angels could not manage such an absurd system, and within its context no viable solutions to the increasingly dire plight of mankind are possible.

If mankind with all our resources, intellectual and physical, cannot design a system of honest and realistic financial accountancy this failure is due either to action and thought based upon false or invalid data, or due to some perverse element in human nature which either approves human suffering, or because of blind pride, cannot admit to having been wrong about its long established

moral and ethical assumptions and traditions.

Social Crediters should develop their confidence through disciplined study of the subject matter and proceed to generate an informed, general and unprecedented uprising of pressure upon our policy-makers, elected and non-elected—the "heat" of which they have never experienced, imagined or dreamed.

Surely, one can only concur with the late British Social Credit author, Eric de Mare, who in his excellent book "A Matter of Life or Debt" (Onalaska: Humane World Community, revised U.S. Edition, 1991) concludes:

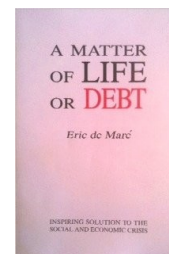
"This monstrous confidence trick, this bogus numerology, this mad metaphysical rite of borrowing oneself out of debt, is still blindly accepted by political leaders of every persuasion all over the world. It is so destructive and so crazy that it may bring all life on this planet to a hideous end. Are we to vanish from this earth without even a whimper of protest against the cause of that possible tragedy? Nothing in the world will, or can, go right until we first

get our money sums right".

Eric de Maré (London, 1910-2002) was a British photographer and author, described as one of the greatest British architectural photographers. He was educated at St Paul's School in London before becoming a student of the Architectural Association in 1928.

He was a supporter of the Social Credit movement.... Wikipedia

(See article on page 7)



AUSTRALIA'S SOUL IS AT STAKE IN THE BATTLE FOR FREEDOM OF SPEECH by Nigel Jackson

We should reject political censorship masquerading as the defence of ethnic minorities

For some decades free speech on sensitive matters involving race or ethnicity has been compromised by well-meaning but foolish legislation against so-called 'racial vilification' and 'racial hatred'.

This poisonous situation began with the Fraser government's passing of the 1975 Racial Discrimination bill and was worsened by the Keating government's 1994 Racial Hatred bill. Each of the major political parties thus has blood on its hands from wounds inflicted on the body of intellectual freedom. It is time that the situation was rectified.

Now that the Abbott government has signalled its intention to remove at least parts of Section 18C of the RDA which prohibit language which insults or offends on racial grounds, substantial opposition is manifesting against this specific proposal from spokespeople for ethnic minority groups.

It was reported recently in Melbourne's *The Age* that a unity of purpose has developed among Australia's indigenous, Jewish, Arab, Chinese, Greek, Armenian, Lebanese and Muslim communities. Leading Jewish spokesman Peter Wertheim has apparently said that he cannot recall any other issue on which there has been such agreement among so many diverse groups.

It is very unpleasant to experience hatred or to be publicly vilified. There is no doubt that the great majority of Australians disapprove of such treatment of members of ethnic minorities. Fortunately this great reserve of public goodwill can be harnessed through the sensible use of the education system and public forums, including those provided by the major print and television media, to largely eradicate unjustly negative treatment of persons targeted for their ethnicity. That these benefits actually occur in Australia is shown by the remarkable atmosphere of tolerance that currently exists here and which is a major reason why so many others wish to migrate to our shores. We also enjoy a tradition of British law which protects individuals from violence and threats of violence, and also allows us a context of

intellectual freedom not found in many other nations.

A thoughtful person might well wonder, then, why the trend to enact legal sanctions against 'racial vilification' and 'racial hatred' ever gained so much ground in the last four decades. The answer is that ideological fanaticism and manoeuvring for power by not disinterested minority groups is to blame.

Though they will not admit it openly, these groups wish for political censorship to be implemented here so that their activities will be more difficult to check. By contrast, the interests of the great majority of Australians are best served by allowing the maximum of intellectual freedom in public forums. The great question of the present day is whether or not the Abbott government will have the integrity, courage and sheer nerve to withstand pressure from those who want political censorship. And the acid test will be whether or not the iniquitous provisions against 'racial hatred' (a far too subjective term on which to base equitable law) are retained or dropped.

The federal opposition spokesman on legal affairs, Mark Dreyfus, himself a Jew, is to be at least commended for having brought the most crucial aspect of the present controversy out into the open in the legal affairs supplement of *The Australian* ('Race to water down nation's hate speech laws reflects ignorance of history', 22 November). This aspect is the vital role of powerfully influential Jewish groups in energetically supporting political censorship. Dreyfus referred to the need to suppress 'egregious examples of hate speech, such as the publication of false statements by infamous Holocaust denier Fredrick Toben, who wrote among other offensive lies, that there was serious doubt the Holocaust occurred'. He invoked in support of this position the London Declaration on Combating Anti-Semitism.

An alternative and superior standpoint to that of Dreyfus is that Holocaust revisionism (not 'denial', for no one seriously disputes that large numbers of Jews and others suffered dreadfully and

unjustly under the Nazis) should be freely allowed expression in Australia, just like revisionist approaches to any other sensitive topic, such as the behaviour of Israel or Iran, American intervention in the Middle East, the resurrection of Jesus or the prophetic mission of Muhammad.

That is what the principle of true intellectual freedom demands and what the London Agreement coercively insists should be taken away from us. (My detailed analysis of this document can be read on the website of Inconvenient History.)

The Abbott government needs to admit that the signing of that document by many of its members last year was ethically disastrous and should be withdrawn. It also needs to stand up against the repressive 2005 UNO resolution against 'Holocaust denial'. Australians who value free speech should do everything possible to support the government in doing this. This is especially so of civil liberties groups and writers' associations, some of whom were lily-livered in the past when it came to defending historian David Irving's right to tour Australia.

The Jewish people have a magnificent sacred tradition, some of it contained in the 'Old Testament' of the Christian Bible, some of it in the profound teachings of Kabbalah. It is that, and not the 'Holocaust' promoted tyrannically as a quasi-religion, to which Jews generally should be urged to adhere.

In the meantime the Abbott government has a very painful duty to oppose politically motivated attempts to make 'the Holocaust' immune to criticism – attempts designed to frustrate needed analysis of Jewish political influence in Western European nations, in Palestine and elsewhere. Failure to do so will be hypocritical and will leave a blot on the national soul. It might also lead to the unjust imprisonment of dissidents, such as already occurs in some fourteen or so nations, mainly in Europe. For the soul of Australia to flourish – and all fruitful political activity depends on that – truth-speaking must not be unjustly restricted and penalised.

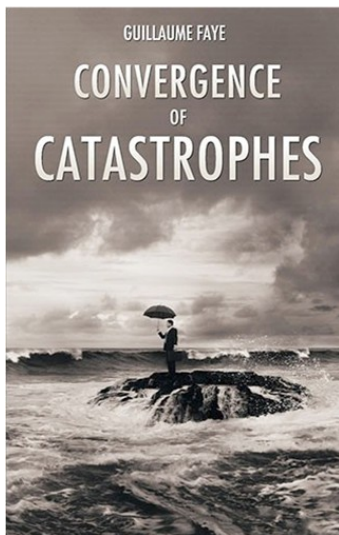
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THE CONVERGENCE OF CATASTROPHES by Brian Simpson

The cover of the French identitarian philosopher Guillaume Faye's "Convergence of Catastrophes" (originally published in French as *La Convergence des catastrophes*, Paris 2004) by Arkos media, 2012, is striking. It features a suited man holding an umbrella, standing on a small outcrop of rock in the ocean. The water is starting to rise to engulf him, and he holds his umbrella as if it offers protection. In the background a wave is mounting strength ready to finally swamp him. Dark storm clouds are above him, indicating that he will not have but one wave to face. This cover, of course, is a symbol of the plight of humanity in general, but particularly the West and Nordics (North-Western Europeans) throughout the decaying West.



It may be interesting for a review to skip to the conclusion first before the introduction because we veterans of the cultural decay and decadence of the West are well aware of most of this sorry story. I particularly like the very last paragraph of "Convergence of Catastrophes": "Despair is not appropriate. The end of the world is good news, even if it will occur soon with distress and suffering. After the coming shadows will come the light. Human history is far from reaching its end. Preparing for catastrophe and rebirth means transforming oneself from the inside. The tragedy on the horizon is perhaps the will of what is called God or Fate. We are ruled by forces which do not understand and which play dice with us.

A new world is about to be born. Man is despairing, but despair is inhuman. The future is thrilling because it is catastrophic. We are dice in God's hands. Who is God? (p.216)

The book has a superb foreword by racial realist Jared Taylor who is a friend of Faye. One point of difference between the French "New Right" and American racial realists and ethno-nationalists is the question of America and its role in weakening Europe through mass immigration and multiculturalism. Most French New Right theorists are somewhat anti-American, seeing the United States as a threat to their existence. Taylor points out that the United States pushes anti-White, or more accurately anti-Nordic (North-West European agendas, not merely on Europe but on their own people, to weaken them "perversely and tragically". (p.101) He himself and Faye, do not go into details about who in particular pursues this strategy of planned racial assault, which is I think a limitation of "Convergence of Catastrophes" and Jared Taylor's "American Renaissance" approach to our racial survival problem.

"Convergence of Catastrophes" consists of an introduction, conclusion and four chapters. Chapter 1 deals with the environmental/ecological crisis; Chapter 2 the clash of civilisations; Chapter 3, the chaos in Europe and Chapter 4, the economic crisis and coming economic collapse. In this brief review there is no space to go into detail about the specific arguments Faye gives for each of these conclusions, but apart from the environmental issue, most of these issues have been discussed by writers at our site. Briefly Faye's economic concerns in Chapter 4 are based around the limits to growth and technology to solve human problems and the environmental crisis discussed in Chapter 1. There is no recognition of the intrinsic instabilities built into the global financial system by the creation of credit ex nihilo and how this necessitates a growth economy to deal with exponential debt. However, although thinking within limited and orthodox terms, Faye still concludes that economic collapse is inevitable. Faye, although missing points on the finance question is good at critiquing the cult of ethno-science, of believing that a world based on science is desirable for all of humanity: "Why should the entire human species desire to go to Mars, travel 500 kilometres per hour on high-speed trains, fly on supersonic airplanes, eat ice cream in summer, live a hundred years thanks to transplants and antibiotics, write blogs on the Internet,

watch television shows, and so on? This fever belongs only to certain people and certain groups". (p.162) South African theorist Vusa-mazula Credo Mutwa is quoted as saying that pre-colonial Africans were much better off in tribal societies than in the "badly performed transplant of the European model totally foreign to them". (p.162) Even the economic rise of Asia will produce massive economic problems through competition and push the world faster towards the brick wall of ecological limits: "Catastrophe by itself, not the will of governments, will cause the change of the current macroeconomic model". (p.160)

Faye discusses a multitude of interrelated ecological problems in Chapter 1, all pointing to the collapse of the terrestrial ecosystem. In particular he believes that global climate change is occurring rapidly. This is a controversial question for conservatives, and for us. Conservatives of an economic rationalist bent oppose the hypothesis of human caused climate change largely because it threatens the ideology of economic growth. Thus we have critiques written by academics with clear big business and oil company links, but many of us accept these convenient criticisms because they serve our own interests. Many conservatives object to the idea of human-caused climate change for religious reasons because they see this potential disaster scenario as challenging the idea of "God's green earth". As well, the Left has long dominated environmentalism (with a few exceptions such as the late Garrett Hardin) and conservatives don't want to be in the same room as the Leftwing. Further the IPCC (Inter governmental Panel on Climate Change), is UN-based, which rightly furthers our suspicions. Yet it is still possible that an individual could read articles on the methane release in the Arctic by independent Russian scientists and reach the conclusion that global warming may be occurring. Couldn't one see global warming as a product of out-of-control industrial pollution, fuelled by Asian capitalism? Couldn't one see 'peak oil' as a product of the same forces and those of the oil companies? There is an alternative "nationalist" way of viewing things and Faye takes it, using French scientists not associated with politically-correct globalism to challenge Establishment growth dogmas. Our

(Continued on page 6)

team here needs to read this book if only to have their anti-environmentalist prejudices challenged.

Along with the ecological and economic bombs there are also the socio-racial

bombs: feminism, immigration, multiracialism, multiculturalism – the ideologies of globalism. Faye outlines problems which have been extensively dealt with at this site so I will not repeat well known issues. This work is very good at ‘stitching together’ issues and detailing inter-relationships. Here in one powerful paragraph is Faye’s summary of the “cancerisation of the European social fabric”:

“The colonisation of the Northern hemisphere for purposes of permanent settlement by peoples of the global South, which is increasingly serious despite the reassuring affirmations of the media, is pregnant with explosive situations: the failure of the multiracial society, increasingly full of racism of all kinds with different communities becoming more and more tribal; the progressive ethnic and anthropological metamorphosis of Europe, a true historical cataclysm; the return of poverty to Western and Eastern Europe; the slow but steady growth of criminal activity and drug use; the continual disintegration of family structures; the decline of educational infrastructure and the quality of academic programs; the disruption of the transmission of cultural knowledge and social disciplines

(barbarism and loss of needed skills); the disappearance of popular culture and the increasing degrading of the masses by the culture of spectacles. All this indicates to us that the European nations are moving toward a New Middle Ages.” (pp.12-13) The collapse will bring on an end to the ideologies of multiracialism, feminism, multiculturalism and globalism. The converging catastrophes challenge the egalitarian religion as “The Earth cannot physically support the general development of an economy with high energy use that is accessible to all humans”. (p.197) But even for the comfortable middle class, their way of life is in its death throes: “War is coming and announcing itself with unheard-of-violence: war in the streets, civil war, widespread terrorist war, a generalised conflict with Islam and, very probably, nuclear conflicts”. (p.198)

Add to this that White Europeans “have never been less prepared: invaded, devirilised, physically and morally disarmed, the prey of a culture of meaninglessness and masochistic culpability. Europeans have never in their history been as weak as at this very moment when the Great Threat appears on the horizon’. (p.198)

Faye predicts that the collapse of our civilisation will occur in 10 to 20 years, basically by 2020 we will be right into the darkness. “Humanity will lose many people. We shall perhaps return to the population of the Eighteenth century... and the level of technology will collapse”.

(p.22) Faye asks us who will convince the billions of Chinese and Indians that a modernist lifestyle is unsustainable? They all want to be as rich or richer than Americans and nothing will stop this, certainly not a concern for the longer-term future of humanity.

Faye does not go into detail about this future, how things will pan out. He is optimistic that humanity can rebuild. But consider this: if a collapse occurs what happens to all of the nuclear reactors and fuel rod pools on Earth? Although reactors have an automatic shutdown, after diesel pumps have exhausted their fuel, meltdowns will occur with no-one to monitor and maintain them. Even more of a concern are fuel rod pools, which without constant water will boil off and catch fire. I heard Helen Caldicott give an estimate on the “Lifeboat Hour” in September 2013, that the total radioactivity of Fukushima is about 14,000,000 Hiroshima bombs. Humanity has almost certainly dug a grave for non-insect life on Earth unless these reactors can be decommissioned.

Topics such as this are not discussed by those contemplating the catastrophic breakdown of civilisation. It is time though for at least some of us to think the unthinkable. Maybe it is no coincidence that the most popular show on television is AMC’s “The Walking Dead”; perhaps this is the subconscious recognition of the trouble that is coming. Once more man will have to confront mega-death.

OUR POLICY

- To promote service to the Christian revelation of God, loyalty to the Australian Constitutional Monarchy, and maximum co-operation between subjects of the Crown Commonwealth of Nations.
- To defend the free Society and its institutions – private property, consumer control of production through genuine competitive enterprise, and limited decentralised government.
- To promote financial policies, which will reduce taxation, eliminate debt, and make possible material security for all with greater leisure time for cultural activities.
- To oppose all forms of monopoly, either described as public or private.
- To encourage all electors always to record a responsible vote in all elections.
- To support all policies genuinely concerned with conserving and protecting natural resources, including the soil and environment reflecting natural (God’s) laws, against policies of rape and waste.
- To oppose all policies eroding national sovereignty, and to promote a closer relationship between the peoples of the Crown Commonwealth and those of the United States of America, who share a common heritage.

LEAGUE'S WEBSITE ADDRESS: www.alor.org/

THE LEAGUE'S BOOK SERVICES: As well as the publication of journals – Cheques/Money Orders made out to 'ALOR Journals' – for the dissemination of information, the League publishes and distributes a wide range of educational books, videos and DVDs. These are available at meetings, at our Melbourne bookshop or by mail order from the following addresses:

Victoria, Tasmania: Heritage Bookshop,
2nd Floor, 145 Russell Street,
Melbourne, 3000

(G.P.O. Box 1052, Melbourne, 3001).

Phone: (03) 9650 9749; Fax: (03) 9650 9368.

South Australia

Heritage Book Mailing Service,
P.O. Box 27, Happy Valley, 5159.

Phone: (08) 83961245;

Fax: (08) 8396 1245.

All Other States: To either Victorian or South Australian addresses.

VERITASBOOKS ONLINE:

<http://www.veritasbooks.com.au/>

<http://www.alor.org/blog/index.php>

IN FURTHER CORRESPONDENCE ELLEN BROWN ASKS A QUESTION

"I agree, but could you explain this line? "Money in the modern world is simply accountancy—a fatally flawed accountancy *which accounts our assets as a liability*".

Wallace wrote back:

Thank you for your enquiry. You have correctly "zeroed in" on the primary issue by highlighting the words "which accounts our assets as a liability". By this, I am referring to our real, tangible assets and not financial "assets".

Orthodox economics historically has taught that the financial costs incurred in production are paid out as financial incomes and that overall incomes equal costs, i.e., that the price-system is balanced.

Social Credit challenges this assumption, as, in fact, did Keynes who admitted - some think plagiarized - C. H. Douglas's contention that the rate of flow of financial prices increasingly exceeds the rate of flow of effective financial incomes. By "effective income" Social Credit means unencumbered financial income which is capable of liquidating, permanently, a financial cost of production.

All accumulated costs of production must be paid by consumers who represent the final stage of the

economic cycle. Prices not only include the elements of wages, salaries and dividends which are effective incomes but also added allocated charges in respect of real capital, i.e., plant and tools, etc. Allocated charges do not distribute income in the accounting cycle in which they are charged into prices. The critics of Social Credit say that this is irrelevant because incomes are paid out in respect of these allocated charges. They fail to account for the fact that while such allocated charges may have once been income payments that is in the past and said payments have long been spent and cancelled or immobilized as effective purchasing-power. They are no longer available to meet the costs of the current cycle. Because allocated charges in respect of real capital grow proportionately to the rate at which modern capital displaces labour the deficiency of effective purchasing-power relative to financial prices continues to expand. Because of the initial expansion of credit for new production via bank loans, i.e., debt society has already paid

for this capital through inflation. The recovery of capital costs through allocated charges added to final prices results in a double charging of consumers for real capital. The present system of cost-accountancy has no way of compensating the consumer for this double-costing. To summarize the consumer while being quite properly charged for capital depreciation and recovery is not properly and rightly credited with real capital appreciation. The economic system can only continue functioning through the increasing assumption of financial debt which is glaringly and increasingly characteristic of the world economy. The explanation is somewhat more complicated than the above description which is an encapsulated presentation of the case. In a sense, we prematurely recall consumer incomes at a rate which suggests that we consume our real capital concurrent to its rate of production—a total absurdity because as everyone can see our real capital continues to accumulate around us and has a variable but often long "shelf-life."

Our Real Capital should be written up as a Credit: (<http://alor.org/New%20Times/pdf/NT2006.pdf#1a>)

The point is, the financial value of our real capital should be written up as a credit in a properly constructed and continuously growing **National Credit Account** and this account should be a fund from which consumption can be assisted by drawing

down monies to finance **National (Consumer) Dividends** and the **Compensation of Retail Prices** at point of sale so that overall need for consumer debt is eliminated. One cannot emphasize enough that the real cost of

production is merely consumption and that the real, i.e., physical cost of production has already been paid when an article is fully processed and ready for final consumption.

There is in aggregate no real, i.e., physical, debt—only an expanding residuum of financial debt occurring consequent to faulty numerical cost-accounting.

In his book "The Veil of Finance", Arthur Brenton, editor of the British intellectual journal, *The New Age* states unequivocally, that the issue of capital costs is central to the economic dilemma and that no one who does not understand this is in any way competent to comment on finance and economics."

For further study: <http://www.alor.org/Library/Social%20Dynamics.htm#1a>

Financial Credit – Created by Banking System – Against the Real Credit of a Community

Community's Real Credit Is Its Productive Capacity. Two Major Aspects Of Real Credit

1. Basic Capital: The soil, a source of both food and minerals, including oil and natural gas. Sunshine. Solar energy. Water. Wind. Natural laws, e.g., Mechanical advantage and the division of labour.

2. Cultural Inheritance: The 'know-how' of applying natural laws to basic capital, passed down and increased from generation to generation, under

the general heading of the industrial arts.

Contrary to the Socialist-Communist claim (repeated by many others) that 'labour produces all wealth', semi-automatic machinery powered by solar energy has made human energy of relatively little importance in modern productive capacity.

Modern man's actual and potential economic freedom is based upon an inheritance, a profit built up over past generations. He is therefore entitled

to some type of dividend. In a money economy, this dividend can only be distributed by providing the individual with the necessary money 'votes'. Sometimes a picture – or diagram- is worth a thousand words. To help get a clearer concept of what Social Credit proposes, scroll down to the diagram under the heading of 'The Basis of a Community's Real Credit' – and study it carefully, then read on.

(See article page 3)

THE MACHINE STOPS Series by Arnis Luks

Faithful Dealings (e.g., social credit):

Recently Beata placed two pots of honey in a conspicuous position to test the local market. The result came back that there was a local market and also an opportunity to place honeycomb next to the honey. The question soon came around to price – what should we charge for honeycomb? 1KG Honey pots go for \$10. The proper question is ‘what is a *just price’ for the honeycomb? Beata chose to place the comb into smaller containers in order to realize the true cost of production; that is many times the effort as for honey of the same weight.

Another point of interest in this process was the opportunity for exchange of goods using a value system that did not involve coin or notes. We could choose to exchange the honey and/or honeycomb for goods of equal value - BARTER. Cash may not necessarily change hands. In my previous experience with an alternative money system we used a unit of value called a “CREDO” meaning ‘I believe’. \$1 = 1 CREDO. It never took any physical form but the indicative value was recorded onto a ledger to show plus and minus figures. The responsibility for recording all transactions was delegated to a trading group leader and duly witnessed by both parties. The trading group comprised local relatives, known and willing traders and close neighbours – by invitation only. Generally people needed to be producers of something of ‘value to others’ in order to trade. The trades were of modest value either way to ensure confidence in the system and integrity within the people involved in the trades.

As the financial system ceases to function, similar to the ‘Rum Rebellion times’, there is opportunity to diversify trade using an alternative money system as a supplement

or even complete replacement. The issue of importance using any alternative money system is forming a local trading group and determining ‘what can be used as an acceptable medium of exchange’. Each trading group can be using something different that is acceptable to them and it only comes into question when trade is required outside the group. The medium of exchange belongs to the trading group and the producers of goods within that trading group, not the person who simply records the transaction and then requires a tribute for the privilege.

As trading groups mature to form communities, the needs of the old and very young become apparent. The community must allow them access to the produce. The working of the community gardens and community industry is left to those that are able but the produce must be available for all. The workers should be rewarded proportionally for their effort and to their need. Automation and technology is a must to ensure this increment is available for all and the workers do not feel disenfranchised. This can be administered by the issuing of trading units to the old and additional trading units to the parents of the young. It is most important to recognize the increment of association, automation and technology belongs to all, not just those that work.

An example of ‘trading securely’ outside the trading group or community may be that one group requires shoes while another requires building skills and materials. Secure trade can still take place provided both groups come to mutually acceptable terms. For example our cobbler will work with your group for so many days to provide shoes, while your builder can mill the timber and put the

shed up with our help. We will make it up to our cobbler for this extra effort, by allocating a satisfactory amount of our extra trading units, while you can make it up to your builder by allocating a satisfactory amount of your trading units to them. The key is mutually acceptable terms that each community, trading group and individual can agree. The owners of the real wealth (the community and producers) issue the means of exchange that allows the cobbler and builder to confidently and securely perform their work outside their normal community or trading group. This will reduce reliance on the failing centralist financial system and ensure the issuing and allocation of trading units is kept within each community or trading group.

*Bees take 9 times the energy and time to produce the same weight of honeycomb as honey. This is why apiarists look after the frames so carefully for the bees to spend more time making honey instead of rebuilding the damaged wax.

Matthew 6:24-26-33: No man can serve two masters: for either he will hate the one, and love the other; or else he will hold to the one, and despise the other. Ye cannot serve God and mammon. Therefore I say unto you, Take no thought for your life, what ye shall eat, or what ye shall drink; nor yet for your body, what ye shall put on.

Is not the life more than meat, and the body than raiment? Behold the fowls of the air: for they sow not, neither do they reap, nor gather into barns; yet your heavenly Father feedeth them. Are ye not much better than they? But seek ye first the kingdom of God, and his righteousness; and all these things shall be added unto you.

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