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The Price of Freedom is Eternal Vigilance

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THOUGHT FOR THE WEEK: Abstract: "... Thanks to the recent banking crises (*plural-ed*) interest has grown in banks and how they operate. In the past, the empirical and institutional market micro-structure of the operation of banks had not been a primary focus for investigations by researchers, which is why they are not well covered in the literature. One neglected detail is the banks' function as the creators and allocators of about 97% of the money supply (*Werner, 1997, 2005*), which has recently attracted attention (*Bank of England, 2014a,b; Werner, 2014b,c*).

It is the purpose of this paper to investigate precisely how banks create money, and why or whether companies cannot do the same. Since the implementation of banking operations takes place within a corporate accounting framework, this paper is based upon a comparative accounting analysis perspective. By breaking the accounting treatment of lending into two steps, the difference in the accounting operation by bank and non-bank corporations can be isolated. As a result, it can be established precisely why banks are different and what it is that makes them different:

They are exempted from the Client Money Rules and thus, unlike other firms, do not have to segregate client money. This enables banks to classify their accounts payable liabilities arising from bank loan contracts as a different type of liability called 'customer deposits'. The finding is important for many reasons, including for modelling the banking sector accurately in economic models, bank regulation and also for monetary reform proposals that aim at taking away the privilege of money creation from banks...

-- 2014 *International Review of Financial Analysis* by Dr. Richard A. Werner of the Centre for Banking, Finance and Sustainable Development, Southampton Business School, University of Southampton, United Kingdom.

Source: <http://www.sciencedirect.com/science/article/pii/S1057521914001434>

SOCIAL CREDIT EXPOSED THE SCAM LAST CENTURY by Wallace Klinck

It is tragic to observe society again being swept up in the false and fabricated Left-Right dialectic as the Banking Fraternity continues to dominate from its safe abode hidden above the storm--centralizing both wealth and power all the while in its megalomaniacal drive for World Dominion.

Social Credit exposed this scam in the early part of the last century and provided the appropriate recommendations to eliminate the prevailing system of continuing and exponentially expanding financial debt. Communism/socialism and fascism both build up from the State rather than from the individual.

Genuine democracy requires a consumer-motivated economy wherein the consumers at large always have sufficient income to purchase the entire current output of consumer goods as they emerge from the production line--without any necessity for debt. All goods are physically paid for when they are completed and the financial system should accurately reflect this irrefutable fact.

Human labour is rapidly being replaced as a factor of production by technology. Labour is entitled to its own reward but this is diminishing rapidly as other factors of production contribute to production. We must break the rigid relationship between human effort and income.

We need National Dividends and Compensated (Retail) Prices to provide adequate consumer purchasing-power and falling prices as real efficiency continues to rise.

Major C.H. Douglas on "Causes of War" - part 1 - BBC 1934:

<https://youtu.be/sw28HmvmNNs>

Major C.H. Douglas on 'The Causes of War' - part 2 - BBC 1934:

<https://youtu.be/gpHJdApvtO0>

Robert Klinck - "Economists' Failed Professionalism" - 2016: <https://www.youtube.com/watch?v=NdcVuf8ajxc> ***

THE SOCIAL CONSTRUCTION OF THE TRANSGENDERISM By Mrs Vera West

Dr Paul McHugh, who is a distinguished Service Professor at John Hopkins University and former psychiatrist-in-chief for John Hopkins Hospital, has treated transgendered people for 40 years: <http://www.cnsnews.com/blog/michael-w-chapman/johns-hopkins-psychiatrist-transgendered-men-dont-become-women-they-become>.

He has made news headlines in the US for arguing that in his professional opinion, “transgendered men do not become women, nor do transgendered women become men.” He has formulated his argument in a piece published at <http://www.thepublicdiscourse.com/2015/06/15145/>, and the title of the paper is:

“Transgenderism: A Pathogenic meme,” which does not pull any punches.

McHugh says: “first, though, let us address the basic assumption of the contemporary parade: the idea that exchange of one’s sex is possible. It, like the storied Emperor, is starkly, nakedly false. Transgendered men do not become women, nor do transgendered women become men. All (including Bruce Jenner) become feminized men or masculinized women, counterfeits or impersonators of the sex with which they “identify.” In that lies their problematic future.

When “the tumult and shouting dies,” it proves not easy nor wise to live in a counterfeit sexual garb.

The most thorough follow-up of sex-reassigned people—extending over thirty years and conducted in Sweden, where the culture is strongly supportive of the transgendered—documents their lifelong mental unrest. Ten to fifteen years after surgical reassignment, the suicide rate of those who had undergone sex-reassignment surgery rose to twenty times that of comparable peers”.

The Swedish study, published at PLOS One, is here: <http://journals.plos.org/plosone/article?id=10.1371/journal.pone.0016885>.

This is hardly a trivial matter and relates directly to the welfare of the person experiencing sexual identity issues.

I am not qualified to comment on how best to proceed to help individuals with gender dysphoria issues. Here Professor McHugh has valuable insights about the need to move beyond the immediate recourse to surgery and hormones:

“What is needed now is public clamour for coherent science—biological and therapeutic science—examining the real effects of these efforts to “support” transgendering. Although much is made of a rare “intersex” individual, no evidence supports the claim that people such as Bruce Jenner have a biological source for their transgender assumptions. Plenty of evidence demonstrates that with him and most others, transgendering is a psychological rather than a biological matter.

In fact, gender dysphoria—the official psychiatric term for feeling oneself to be of the opposite sex—belongs in the family of similarly disordered assumptions about the body, such as anorexia nervosa and body dysmorphic disorder. Its treatment should not be directed at the body as with surgery and hormones any more than one treats obesity-fearing anorexic patients with liposuction. The treatment should strive to correct the false, problematic nature of the assumption and to resolve the psychosocial conflicts provoking it. With youngsters, this is best done in family therapy. The larger issue is the meme itself. The idea that one’s sex is fluid and a matter open to choice runs unquestioned through our culture and is reflected everywhere in the media, the theater, the classroom, and in many medical clinics. It has taken on cult-like features: its own special lingo, internet chat rooms providing slick answers to new recruits, and clubs for easy access to dresses and styles supporting the sex change. It is doing much damage to families, adolescents, and children, and should be confronted as an opinion without biological foundation wherever it emerges.

But gird your loins if you would confront this matter. Hell hath no fury like a vested interest masquerading as a moral principle.”

In short, this issue appears to be one where the gender identity issue really is a psychological/social construction, which can in many cases be dealt with without medical intervention. Yet, strangely enough, a social identity issue has been reduced to a biological and surgical matter. This is very odd indeed. Well, maybe it is not, since all this is part of an on-going feminist revolution and is but the next step.

Who knows where all of this will end; even Rome did not have this many problems in its twilight: <https://www.amazon.com/Decline-Roman-Empire-Everymans-Library/dp/0307700763>. ***

BEQUESTS

We have received some interest from those wishing to remember the League in their Will. Information providing details of the most appropriate way to do this is available from Head Office in Adelaide.

- ND

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FINKEL FAILS by Viv Forbes

Dr Finkel, grandly titled as “Australia’s Chief Scientist”, was paid by tax payers to produce: “A Review into the Future Security of the National Electricity Market”.

This report has been studied and is rated “FAIL”.

It Fails in Science

It Fails Electricity Consumers

It Fails Australia

But Green Energy Promoters are Delighted.

Substantiation of this “FAIL” assessment can be found here in this Open Letter by Dr Michael Crawford:

<http://carbon-sense.com/wp-content/uploads/2017/07/open-letter-to-dr-alan-finkel.pdf>

Australian Engineer, Bob Brock, puts it clearly: “the solution to Australia’s growing energy crisis is blindingly simple:

1. Defer until 2030 the implementation of the UN Climate Agreement.
2. Cancel all Renewable Emissions Targets (RETs) and Clean Energy Targets (CETs).
3. Cancel all Federal subsidies for Renewable Energy.
4. Advocate 99.98% availability targets for all energy

suppliers to ensure reliability of supply.

5. Advocate building only traditional coal-fired power stations in the future for base load.
6. Do not support the use of gas as a base-load fuel as it is more expensive than coal.
7. Do not advocate High Efficiency Low Emission (HELE) power stations unless the economics justify their more expensive construction costs. The extra CO₂ that conventional coal-fired power stations emit is neither dirty nor a pollutant – despite advice from the Green Coalition which dominates the Labor, Liberal and Green Parties.
8. If, in the face of scientific evidence, you still want to believe that CO₂ is a problem, commit to a concurrent long term plan for developing a Nuclear Industry.

If these policies were implemented, we would not need expensive interconnecting transmission lines, or the costly, parasitic Energy Marketing Operator (States would be responsible), or PM Turnbull’s energy recycling scheme, Snowy Mk 2. ***

Read more : <http://carbon-sense.com/2017/07/17/finkel-fails/>

RESISTANCE TO THE “BIG IDEA” By Paul Walker

Malcolm Turnbull is backing the idea, recommended by the Referendum Council, which dismissed “minimalist” models of constitutional reform, of a special advisory board to the parliament, because, as one defender puts it “First Peoples have the right to be consulted on policies that affect them”:

<http://www.theaustralian.com.au/opinion/indigenous-voice-to-parliament-a-unifying-idea/news-story/2bc0391c2389a39efcc1d62b3b06a9d7>.

To this it should be replied, that they already have this, and there is no need for constitutional change.

All people have the right to be consulted on policies

that affect them, but one does not need constitutional change to do this. So, what’s the agenda?

Constitutional change in this direction will set up a new super-parliament and throw the Australian system out of kilter. But, it is good that at long last the elites have come out with their proposal.

It will be an easy target to destroy. The difficulty will be that the new class will support anything that brings down traditional Australia, and they have the resources. This issue must be firmly resisted. Make their defeat a most bitter one for them. ***

MIGRANTS CAN WALK ON WATER AND TURN UNEMPLOYMENT INTO JOBS

By James Reed

According to *The Australian*, July 17, 2017, p.1, demographer Peter McDonald has argued at the Economic and Social Outlook Conference that migrants are not taking jobs away from the Australian-born population.

Between 2011 and 2016, employment grew by 730,000 people, and 600,000 of this was migrants who came in the same period. The migrants, mainly young are not in the same labour market as the unemployed, because the unemployed are unskilled, but the migrants, mainly Asians are skilled.

On the contrary, what this means is that positions that could have gone to an Australian-born unemployed, through retraining, will just go to a migrant. We should live in a country where Australian-born get the cream of the jobs, not the crumbs falling from the migrants’ tables.

The Australian population is thus becoming deskilled, with migration being taken as a magic solution for the capitalists to get short-term profits, at the expense of nation building. In other words, while McDonald may be from one perspective technically correct, his entire approach begs the question in favour of migration. ***

A DECENTRALISED WORLD By Peter West

While surfing the net in my woollen underwear and wet suit, I by accident came across this great quote about the decentralised world:

“This is what we humans call Planet Earth. A big, blue-green mass of globular rotation with a surface of around 510 million km². Now, as you will observe, it is shown without borders or boundaries. Not because we National-Anarchists believe in the abolition of borders and boundaries, of course, the more the merrier, but due to the fact that we do not recognise the existing territories governed by the various nation-states or imperialist empires.

We have turned our backs on their territorial designs and believe that fresh micronations must come into being; i.e. those formed by ordinary tribes, families and individuals. This is the beginning of a new world at the expense of the old.

Not the planet itself, which we hope to replenish,

but to the economic designs of the boardroom cartographers who are helping to destroy the great multiplicity that still endures.

Look carefully and you will see the real world. Go ahead, take it. By all means respect the flora and fauna, but forget about ‘England’, ‘Germany’ and ‘Sweden’, countries which no longer reflect the ethnic or cultural aspirations of the peoples who settled and founded them originally.

Discover your micronation, plant a flag in your own little piece of soil, surround yourself with those you love and live your life in the way that you choose.

The world must become a rich and diverse canvas upon which to paint a billion organic landscapes and multiverses. In short, we must raise the periphery at the expense of the core.” - *Troy Southgate*

I have never previously heard of Mr. Southgate, but I must concur with his sentiment. ***

LOCK UP YOUR CASH, WHEN KID SOROS RIDES INTO TOWN!

By Charles Taylor

Billionaire globalist, George Soros, who must be close to 4,000 years of age, is working on eliminating paper money as part of his plot to create a single world government: <http://www.wuc-news.com/2017/07/soros-ill-eliminate-cash-for-new-world.html>. This comes, allegedly from a Soros-insider, who has said that young handsome George wants to end the use of anonymous cash and have all payments monitored by the state. Wouldn't be nice for our side to have even one person with his infinite energy and abilities?

This does seem to fit the picture. The Indians, in the first New World Order trial run, withdrew 86 percent of the cash in circulation and put a cap on cash transactions, as has been done in France. The European Union is moving towards eliminating cash altogether: <https://www.infowars.com/soros-insider-banks-ending-cash-to-establish-world-government/>.

You know the story, rally the troops, fight this, win the battle and set up a new economy etc. etc. After decades of screaming at people to act though, one becomes world weary, and less than optimistic about human nature. I would hope that at least one person would take some of these anxieties on board, and start serious prepping, and organising at a community level for the cultural/ economic collapse in which we are immersed:

<http://www.rooshv.com/cultural-collapse-theory>. This will involve, among many things, trying to establish alternative grass roots institutions to survive the coming storm. Remember, the father of cultural Marxism, Antonio Gramsci said: “the civilized world has been thoroughly

saturated with Christianity for 2,000 years. Any country grounded in Christian values cannot be overthrown until those roots are cut. But to cut the roots – to change culture – a long march through the institutions is necessary.”

<http://www.rooshv.com/the-dissident-right-cant-win-without-parallel-institutions>.

It is time for our long march through the institutions, although it may have to be with walking frames. ***

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