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The Price of Freedom is Eternal Vigilance

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Thought for the week: Two words were spoken by a fellow this week which caused me to reorientate my thinking. Those words were ‘intrinsic value’ in regard to what was being described as ‘sound money’. My interpretation of the context of those words implied some form of precious metals where necessary to link directly with the value of a currency. Russia has pegged their ‘Rouble’ value to gold, buying gold at a fixed price of 5000 Roubles (US\$59) per 1g until June 30. Russian Roubles are going up while the US dollar is going down. Roubles are manoeuvring into position as an alternative global reserve currency...

A SYSTEM BUILT BY CRIMINALS, MANAGED BY CRIMINALS, FOR THE BENEFIT OF CRIMINALS: By Arnis Luks

<https://www.youtube.com/watch?v=CvRAqR2pAgw>

This Bank of England video footage is set in amongst a sea of gold bullion, to legitimise credit creation (as debt) out of thin air, and is visually implying that this money is backed by gold which it is not, similar to the Russian Rouble article today : https://english.pravda.ru/russia/151140-ruble_gold/

The ebbs and flow of one currency against another around the value of precious metals appears to have a mind of its own. But it is not. These fluctuations are under a significant cloud of deception and deliberate manipulation.

Taking one step away from the Ukrainian war to assess what is occurring in a geopolitical realm, I make the following observations: the financial and economic sanctions against Russia have produced counter-intuitive-results that previously would have been considered as an act of war if Russia had initiated them off their own bat.

Russia has established a new payment arrangement for its gas, oil, and possibly grain and fertiliser using Roubles-only through the Bank of Russia. At the same time, they have brought into operation the National Payment Cards System NPSC as the working alternative to the Anglo-US dominated Society for Worldwide Interbank Financial Telecommunication (SWIFT) system. These two actions are justified as consequences of Western imposed sanctions but would previously have been determined as an act of war against the West.

While the mis-named Swift ‘payment’ system was managing some 33.6 million transactions per day through more than 11,000 Swift member institutions in 2019, money never physically changing hands. The system is simply a method to securely-communicate between these member-institutions updating the records in accounts. The abstract and artificial world of computer-records may be altered using this system, but money in physical form remains the same.

We do exactly the same when we use internet banking to pay a bill (with no exchange of physical notes nor coins), so money is actually and for all practical purposes ‘97+% computer numbers’, except for a small and shrinking percentage of the notes and coins used across the counter if you so choose. Printing Press Money is another descriptive fallacy-of-deception, appearing in tangible form only as notes and coins of as little as 3% of all spending power in circulation.

There is no gold nor other precious metal to back up this system of digital numbers and printed forms; nor gold transported between banking institutions, but just numbers. Most nations are in coercive-debt and hold little or no gold reserves within their national vaults, even though their physical resources, their real and physical assets, are being removed and shipped out for others to exploit: an infusion of debt occurs while their physical assets are confiscated by higher powers.

Where Does All This Debt Come From?

The world's debt-to-GDP ratio rose to 356% in 2020, up 35 percentage points from where it stood in 2019, bringing numerous countries, including the USA, to extreme debt levels well beyond what would have been considered untenable in the past. The futures- and derivative-debts are not included in this number but may be

as much as 200 times this level. We keep producing but the debt continues to climb logarithmically, now heading towards the roof - an abstract and almost entirely electronic method / system of counting.

What occurred during this pre-covid period that caused this massive increase in debt across the world? - nothing physically, but everything financially.

Compound interest is described as magic - ancients called this usury if the levels exceeded the ability to pay and over-ran the legitimacy of government - kingship. But is compound interest the only issue? I think not.

<https://www.bankofengland.co.uk/quarterly-bulletin/2014/q1/money-creation-in-the-modern-economy>

Every loan for practical purposes, is essentially a work order e.g. for a car, a year of producing goods and services, an imbalance of the budget to provide such things as defence, pensions and wages of the bureaucracy. Every loan brought into existence is a creation of new money (in the form of debt). If the loan is yours, then two accounts are required - one to place the issue of (mis-named) credit into your account as a plus - the other to indicate the loan which you need to pay off (from future income) with interest - as the debt. This method which occurs for people, companies and nations is similar for all. Paying off the debt with interest from future earnings cancels the loan. This new money 'as debt' comes from the bank and returns to the bank with interest. A question of concern becomes one of:

'what secures the loan in the first place and why?'

Generally, for people dealing with financial institutions, it is major assets that secures the loan such as the 'new purchase' or incremental surety with 'your home' etc. For a company-loan, it may become part ownership, or directorship, or an incremental issue of shares of the company. For governments it becomes national assets which include world heritage listings, mineral reserves, infrastructure and also the ability to tax the population to service the debt. The banks never place anything tangible on the line to be able to offer this loan, they simply create new money in the form of debt based on: that the banking fraternity will honour this '*ex nihilo*' credit creation. Bear in mind here, the vital point is that finance / money is operated separately from the economic system :: as a farmer may produce more grain or cattle and such like, there is no corresponding action within the financial system to create money to balance the amount needed in circulation to purchase the new production. This is so with every new article or service that comes into existence. If I start a new coffee round for instance, I must extract from the existing money-already-in-circulation my income including my wages, costs and profit.

'Say's Law' is false and has been a complete nonsense from the start to hide the fact that banks create (by issuing new loans) and destroy (by paying out or cancelling those loans).

CH Douglas drew attention to this fact over 100 years ago, and further highlighted through much measurement, calculation and observation, that all companies experience a shortfall in releasing sufficient-spending-power to have their production purchased within the issuing of wages, salaries and dividends. We cannot purchase what we produce under the existing financial system operating independently from the economic system. Spending power is not being balanced against the creation of prices in the marketplace.

CH Douglas proposed to neutralise this imbalance with the National Dividend. A periodic payment for everyone to balance the available-spending-power against the total-prices in the marketplace. This periodic payment is based on the fact that the cultural inheritance of know-how (we see today as automated computer-driven mass-production that is the gift from God through engineering, chemistry, invention and ever expanding knowledge which belongs to no man personally, but all men individually) has a value that has not been taken into account. The producer and worker must be paid for their contributions, but the cultural inheritance, this increment of association must be compensated for with a National Dividend which balances prices against available spending power. In this dispensation the consumer holds nearly all the financial power, not the central banks. A Policy of a Philosophy – ***Seek ye first the kingdom of God and all these things will be GIVEN unto you.***

This current financial system is run for the benefit of criminals at the expense of the individuals in society, being filched of their cultural inheritance even with ever increasing production. Banks claim this increment as their own. World government is only possible because central banks have a lean against the whole world. This is administered as their plaything, dominating policy by holding as little as 5% of all major stock options, but as much as 25% shares of our four major banks.

What is money?

Some sources present the world's debt as approaching \$300 trillion - 300,000,000,000,000. The more we produce the greater our debt. How is it that we cannot work our way out of debt? Where does this debt-money come from? David Astle in his essay "***The Tallies, a Tangled Tale***" presents a study of the tally sticks as 'money' used across England (and Europe) for some 400 years until the 1850s when they were all destroyed through the Parliament House furnaces, which ironically burnt the Parliament house down. The monarchs across that 400-year period spent the 'tallies' into existence, similar to ancient coinage produced by the state.

Historically, merchants were also able to issue their own letters-of-credit e.g. the cattle producer issued leather discs against his cattle. This was a claim against the real wealth - the cattle. Money has taken many forms, from seashells, to clay tablets, to paper, to leather discs, to sticks of wood and coins across thousands of years.

The truth or fallacy about gold backing of bank-notes (which are simply a promise to pay) – was demonstrated in as little as 24 hours as a fraud when a run on the banks occurred at the start of WWI, banks immediately closing their doors. There was no gold, or certainly insufficient to cover the funds held by the banks, let alone what was in the community in other forms. It always was a fraud from the very start. Coin clipping, alloy mixes and gold-plating were other demonstrations of this same fraud and inflation within banking.

While it may appear romantic to place ourselves back into the age of seashells or leather discs; as little as 111 years ago Denison Miller established the Commonwealth Bank of Australia in 1911 and continued operations through the First World War till 1924, by financing numerous infrastructure projects as well as the entire Australian WWI war-effort, with mostly pen-and-ink entries, using just this method plus the wire for communication. There were no gold reserves. Real and actual security was based on the cultural heritage and resilience within the people of Australia and very real assets, minerals, technology and individual initiative. The Australian people incarnated their faith in this system to build massive infrastructure projects and the war effort across that period. That financial policy promoted this to occur. Policy ‘objective’ is the key to this understanding- what do we want to achieve? - can we allocate the necessary resources? - have we the necessary raw materials and know how? - for what we don’t have, can we resource another nation with a suitable and mutually beneficial trade arrangement? What is physically possible becomes financially possible.

Inflation and the Consumer Price Discount

CH Douglas’ proposal of a Consumer Price Discount at the point of sale is a ***financial-mechanism*** to neutralise inflationary pressures. In chemical, gas or oil refining a similar ***process-mechanism*** is utilised to quench and temperature-control the mass-transfer occurring in a particular area of the refining-process. Would that a process-engineer and an accountant collaborate to quench the inflationary financial-pressures of a vital service such as oil, gas, or electricity; they would concentrate on the root cause of increased costs at each particular point of the production, distribution and consumption cycles to offset that inflationary pressure at its very root.

This offset can be a tax credit, a periodic payment, or even the financial opposite of a GST goods-and-services tax, a Consumer Price Discount at the point of sale. Financial-Mechanisms such as these have been used around the world for hundreds of years to quell inflationary pressures on vital goods and services - staples if you like. That our federal and state governments are not utilising any of these available mechanisms places them as complicit through this current round of inflation meta-morphing to hyperinflation.

Counter-intuitively Russia and China are not significantly experiencing this inflationary pressure even though many economic sanctions are being placed against Russia.

This **tell-tale** of no inflation and the other **tell-tale** of the Russian Rouble increasing in value while moving away from Swift indicates the true Central Bank Policy of the Ukrainian war; ***cripple the West while elevating the East.***

Without a reset of our financial system, we face a worldwide impoverishment into slavery.

The weaponised financial system has been the root cause of policy for the benefit of those who control it for thousands of years. Today we may think of this as part of covid or climate or the war on Ukraine, but it is not. This is central-bank policy where ***“you will own nothing and be happy”***. Some may romantically think of Russia as the saviour, but my view is that, along with the Anglo-US-China financial interests, they are all playing a very clever ‘dialectical’ game of obfuscation of the real policy.

Where Do We Start? :: from “*Introduction to Social Credit*” by Betty Luks. https://alor.org/Storage/Library/PDF/Social_Credit_Intro_Lectures/Social_Credit_Intro_1.pdf

“I have come that you might have life and that you might have it more abundantly” **John 10:10**

It is over one hundred years since C.H. Douglas advised his readers they must bring into their consciousness the type of world they want and to realise that they alone can obtain it, not in detail, but in objective. -*The Tragedy of Human Effort*: <https://alor.org/Storage/Library/PDF/Douglas%20CH%20-%20The%20Tragedy%20of%20Human%20Effort.pdf>

First of all he suggested that security in what we have is required : freedom of action, thought and speech, and a more abundant life for all is wanted.

Second is the need to face up to the encroachments of bureaucracy. The business of bureaucracy is to get us what we want, not to annoy and hinder us by taking from us, by taxation and irritating restrictions, those facilities that we should otherwise have.

Thirdly, he insisted, and most importantly, we have to obtain control of the forces of the Crown by genuine political democracy.

The battle to regain the ground lost and insist on changes to the mechanisms of society, at present being used to encroach more and more on our freedoms, is before us. The great Russian writer, Alexander Solzhenitsyn, a prophet for these times, has wisely counselled his own people that the path they need to follow, if they want to find their own way back from the oppression and desolation of the last one hundred years, begins from within. It begins with a regeneration of their own spiritual energies and their relationships one with another. ***“The strength or weakness of a society depends more on the level of its spiritual life than on its level of industrialisation. Neither a market economy nor even general abundance constitutes the crowning achievement of human life. The purity of social relations is a more fundamental value than the level of abundance.”***

Solzhenitsyn went on to list the order of priorities for the Russian people - the same order of priorities would apply to the West. The regeneration begins from within. Natural growth and expansion begins from within and so does the regeneration of a nation's soul.

“If a nation's spiritual energies have been exhausted, it will not be saved from collapse by the most perfect government structure or by any industrial development: a tree with a rotten core cannot stand. And that is why the destruction of our souls over this past century is the most terrifying thing of all.”

Next comes the regeneration of families and communities and nations - again from within. What is clear is that the process should start at the local level with grass-roots issues ... ***“We must patiently and persistently expand the rights of local communities ...”*** (*Rebuilding Russia*)..end

Civilisation might be defined as ***“the incarnation of ethical and metaphysical values in the institutions of society”***.

C.S. Lewis in his *Abolition of Man* has pointed out that the values embodied in the great religions are not several, but one coherent system.

An incarnation is dependent on the individual, and is manifested through individual initiative. The very purpose of (Douglas) Social Credit as a system is to free individual initiative by placing the benefits of association directly at the service of the individual. The possibility of such freedom is conditioned not only by material facts, but by the adequate ‘incarnation’ of metaphysical values.

The system is made for man, not man for the system
Society is not for the benefit of the majority, but for each and every individual. If one should miss out then this is a discredit. The current financial system is not for the benefit of each and every person, but only for the select few who control the system. The remainder are to be driven into financial slavery through debt.

Economics: National Housekeeping = ***production, distribution, consumption***. Modern production has become a community function utilising scientific knowledge, machines, robots and computers to an ever-expanding degree. Physical labour is progressively becoming of minor concern. Having third world nations dominate manufacturing exacerbates our financial imbalance even further, in that the wages of that ‘machine-moved-overseas’ are not even distributed within a host nation such as Australia in wages. All the goods on the shelves are from overseas, paid out at third world rates to those few who are able to work to produce the goods - China as the engine room of production for the entire world.

If there are no wages being paid to Australians, how are we meant to purchase even part of the goods on the shelves without going cap in hand to the banks for an issue of new credit in the form of never-reducing-debt. This sending of manufacturing to third world countries has bankrupted nations such as Australia - deliberate

central bank policy. How is it that all our very real assets are controlled by central banks and we are impoverished? - this is how as a financial sleight-of-hand.

Our children are mortgaged for half a million or more for homes that are already built, with little prospects for secure employment to recover the debt obligation.

This is the purpose of this central bank policy of irredeemable financial-wage/debt-slavery.

David Graeber: *“Debt: The First 5000 Years”* wrote of this phenomena here: <https://www.amazon.com/Debt-Updated-Expanded-First-Years/dp/1612194192>

Historically there have been periods of debt forgiveness.

Luke 4:16-19 Jesus began His three year ministry with the reading from the book of **Isaiah 61:1-11** the year of Jubilee - of debt forgiveness.

Jesus also drove the money changers from the temple having said to them: *“It is written, My house shall be called the house of prayer; but you have made it a den of thieves.”*

Matt 6:23-24: *No man can serve two masters. For either he will hate the one, and love the other: or he will sustain the one, and despise the other.*

You cannot serve God and mammon.

Money is a method of measure as functional as inches or pounds. By being monopolised and only issued from central banks; it is ‘shorted’, or ‘limited’; when it should be an accurate measure of value of something else. The producer accumulates costs during production, including wages and profit, which are legitimate and fair. The worker does exactly the same with the hire of their skills, tools and equipment. Both are entitled to be able to reconcile their accounts against the end price. The public only ever receive a portion of ‘total prices’ in the forms of wages, salaries and dividends. They do not receive the fixed costs included in each production cycle, such as depreciation, interest, utilities and taxes. Every industry is the same, whether they manufacture goods, produce energy or accounting, or service industries such as health, medical, fire and emergency or such like. We can never reconcile prices with incomes, unless finance is placed in equilibrium with economics - decentralising financial power with the money-vote, as political power was decentralised by the political-vote: **economic-democracy**

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