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The Price of Freedom is Eternal Vigilance

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RECOVERED FROM THE MEMORY HOLE By Arnis Luks

Two important works by ED Butler passed across my desk this past week: *'The Money Power Versus Democracy'* and *'The Enemy Within The Empire - A Short History of The Bank of England'*.

Political treachery can occur anywhere. Within Industry, the Arts, Education or Seminary, a recalcitrant 'CEO and Mayor' imposing world government policy over local government, the Prime Minister and Premiers acting as tyrants, running roughshod over all our Parliaments with the establishment of the National Cabinet, or our High Court Judges reinventing what never was within our Constitution. Obscure from each of these acts is a power that wields inordinate influence and yet to the public, remains almost oblivious; the overarching-power of centralised finance.

The Bank of International Settlements BIS was founded in 1930 by Montagu Norman (Governor of the Bank of England) and his close friend Hjalmar Schacht, (President of the German Reichsbank), known as the father of the Nazi economic miracle. Schacht referred to the BIS as "my" bank.

<https://www.smh.com.au/business/how-bankers-helped-the-nazis-20130801-2r1fd.html>

<https://archive.org/details/tower-of-basel-2013-by-adam-le-bor>

Real Policy

Smart cities, the undermining of our abundant natural resources that produce energy, the degradation of our (cancel) culture and traditional family, and the 'staged-discord' between major parties while only upholding one policy – the banker's policy, are each a manifestation of the deliberate deconstruction of our nation-state.

Trials of Central Bank Digital Currency CBDCs under a surveillance state are underway around the world regardless of political, cultural and religious persuasions. The Cashless society is also rolling out full steam ahead. There is only one policy. Massive databases monitoring CBDCs, smart meters, and the surveillance equipment located at every intersection and major arterial road around the world, are all a manifestation of central-bank policy to rule the world. Not as benefactor, but as tyrant. The nexus of capitalism and communism - both declared abhorrent and evil by the traditional Roman Communion - are in the ascendancy. <https://www.bbc.com/news/business-66578118>

State and local governments appear to have the same personality-trait/addiction for 'new homes as cash cows' as previous governments held for pokies. When governments abrogated their constituted responsibility for financial policy, they handed this constituted power over to private-banking-merchants. Just as with the 1694 establishment of the Bank of England as central bank came the national debt, so it was in Australia with the 1924 emasculation of the People's Bank by a Conservative government, and more recently the emasculating of all State Banks as a source for independent State monetary policy, has in the end produced irredeemable and generational debt.

The 'Voice' constitutional proposal is encouraging Australians to divide into warring camps. Much political and community energy is directed towards the 'for and against' cases in the upcoming referenda. This is its purpose or policy-objective, to promote internal friction while the nation goes down the gurgler under central bank policy.

Central-bank policy is better understood if you envisage the proponents of policy as pirates wishing to ravage assets from the nation of Australia with minimal resistance from the population. The consolidation of this world government of pirates through the surveillance state and CBDCs is the real policy objective.

Land rights has provided no resolution for Aboriginal disadvantage. Alcoholism, drug addiction, predatory violence against the young, general despair are all outcomes of a people who have lost their cultural way. Non-Dravidian cultures are also suffering the same cultural degradation and fate. Church evangelism into the outback did open a new way of seeing life. But even that can be quite limited for those restricted to camp life.

Personal property ownership is a fundamental and basic need and human right for every individual – the pursuit of life, liberty and property. With ownership comes responsibility and a general desire to nurture and care for that which belongs. Personal ownership is the key. Contrary to this world view goes all forms of collectivism, the *Communist Manifesto*, *Mein Kampf*, and WEF Klaus Schwab all agree 'you will own nothing and be happy', whether you want to or not. Former Bank of Canada & Bank of England Governor, and UN Special Envoy on Climate Action

Mark Carney's appointment to Bloomberg is to 'promote Climate Policy' - nexus of Capitalism and Communism.

<https://www.bbc.com/news/business-66578118>

Ownership as a Good

Owning your own home is a natural desire. This has become a financial trap for life, indebting probably for generations. As a young bloke I read of the then called 'Lost Decades' as Japan ran into generational-indebtedness 1990-2010. I never appreciated what it really meant on the ground, until now.

In practical terms, for a household it means both partners going to work their entire adult life and not achieving freehold title of the property 'purchased when young'. This is in spite of the fact that: from a vacant block of land to a completed home can occur across as little as 9 weeks (providing trades & materials are ready).

The dominant costs for new homes, comparable to actual construction costs, come from land acquisition, planning, levies, council taxes, and other bureaucratic incidentals. A report showing the cost breakdown is produced by the Property Council of Australia here:

<https://www.propertycouncil.com.au/wp-content/uploads/2022/12/a26e1b6e-be9e-47af-9015-4820be5c4092.pdf>

showing construction costs amounting to only 50% of total sale-price across the major cities around Australia.

A long time contact recently informed me of their nightmare building scenario, where the finished price for their new home has increased over \$400,000 across the construction period. That family are already in retirement age and will lose whatever super nest-egg they had, while continuing to work until their eventual demise. They won't get out of this financial trap.

The Catholic encyclicals equally condemn both Capitalism and Communism. Central Banking is at the apex and controls both these forms of Collectivism.

Sen Roberts, Rennick and Antic have not thought this through. Any efforts to rebuild Australia will never succeed without correction to the money system and they, as representatives of the people owe it to their support base to begin such a movement of informed citizenry.

A 12 Year Financial-Economic Experiment 1911-1924

The original establishment of parliaments was for the King to impose taxation for the waging of wars. All governments require funds to facilitate their various programs. There is nothing novel in this.

Abraham Lincoln and his 'greenbacks' (issued by printing without incurring debt) were instrumental for that government to process the civil war, and the probable cause later on, of him being assassinated, as was 1964 JFK with his attempt at governmental self-finance.

What was novel occurred in Australia between 1911 and 1924, with the establishment of the People's Bank, the Commonwealth Bank of Australia. The then Governor Denison Miller, being a banker, understood the power of credit creation and providing the money supply is released in a fashion that an active people can 'spend into production', rather than inflate prices (demand pull-

inflation), the financial system and the economy both ran in harmony. Covid policy increased the money supply 40% (as further debt) with a reduction in production, triggering our current period of inflation and higher taxes.

This (1911-1924) 12 year financial-economic experiment demonstrated that a sound financial approach from the then Governor of the People's Bank, balancing an increase in the money supply (some debt free), and correspondingly, with the initiation of economic projects based around the ability of the community to produce, can and did bring about significant material prosperity. Australia materially advanced for 12 years, (in spite of processing WWI 1914-1919), under that financial policy.

Canada attempted a similar financial reform program with the election of the 1935 Aberhart Social Credit Government to the Province of Alberta. All that fledgling government's efforts were stymied by the Dominion PM Mackenzie King liberal/socialist government working closely with the MSM, to discredit and undermine that provincial government's financial policy initiatives. Both governments across two nations, Conservative and Socialist alike, protected central-bank financial policy against their own people. There is only one policy.

Cui Bono : both men were responsible for pursuing a differing financial policy for the benefit of their own people, William Aberhart and Dennison Miller, having died suddenly, the financial policy immediately reverted back towards the central banker's policy. How convenient.

The Truth About New Zealand by A.N.Field

<https://veritasbooks.com.au/finance-economics/truth-about-new-zealand-a-n-field>

A. N. Field presents the surprising secret history of New Zealand, describing how banking and political forces have spun a 'web of debt' over the Dominion.

After the 1924 demise of the People's Bank in Australia by the Bruce-Page conservative government, everything changed. The 1929 planned depression arrived; this central-bank worldwide-policy imposed an immediate contraction of the money supply (new loans) and recalled all existing loans. This worldwide adjustment to the financial system brought into being untold chaos.

In 1930s Australia, this financial policy came under the political spotlight and to the attention of one of Australia's leading sons - New South Wales Labor Premier Jack Lang, who fought for a reduction to 3% of interest charges for overseas loans. The money power and their willing servants - the political class and the mainstream media, in unison directed their joint efforts against New South Wales Labor Premier Jack Lang to bring him to heel. Lang fought on bravely for seven-months, but in the end the Governor of NSW Sir Philip Game intervened, reportedly after having been pressured by a representative of the financiers. This back-story of a loyal Australian son brought down by the financial powers is recorded within the booklet *The Enemy Within the Empire*. The 1931 Premiers' Plan was imposed on both nations, that state/provincial governments were no longer permitted

to seek loans outside of their National Loans Council. The states/provinces were financially crippled. The real struggle across history, has occurred between constituted government (or the King) and this money power.

While the money power appears in the ascendancy in this modern age, they are being drawn into the open, becoming part of everyday conversations of the common people. The League of Rights, and previously the Social Credit Movement, have been openly reporting on their activities for the past 100+ years, the money power as the root of all evil political policy. The public now has 'ears to hear'. I noted in this morning's *Quadrant* newsletter article '*The Idiocy that Reigns in the West*' by Peter Smith, of the acknowledgement that both sides of politics... have signed the same national suicide notes. Both sides of politics work together while trying to appear antagonistic towards each other's policy.

There is only one policy - central-bank policy.

Australian People Uniting Against The Common Foe

If only we could just get those conservative lib/labs back into power all would be well! Is this an intellectual declaration of wishful thinking? It never is well, and never will be well, until we do something different.

Freedom and Responsibility, in a Moral environment are each inseparable from the other. The lib/labs are never meant to have this much power. 'All Power Corrupts'. This much power must vest 'within' the individual.

Freedom is Not a Right, It is a Responsibility

How does this freedom with responsibility in a moral environment take place in the real world? CIR Citizens Initiative, Referenda and Recall does provide a political mechanism; a mechanism to participate in this thing called democracy. The individual is still able to abrogate their civic duty, to remain uninformed, uneducated, and not exercise a responsible (open and recorded) vote. Similarly, the best Constitution ever devised cannot uphold our ancient rights and freedoms without the *populus* exercising their civic duty and responsibility.

Responsibility and morality must be exercised in an environment of expanding freedoms. Politicians and bureaucracy are not meant to have this much power. While politically, this has occurred through abrogation on the part of citizenry by handing too much power to the political party machines, equally it can be drawn back by an active citizenry participating in this process we call democracy - representative government. Participation is unavoidable for a responsible citizenry to achieve and restore their ancient rights and freedoms. Political apathy plays into the hands of the money power. Cultural demoralisation is a policy-objective to allow the pirates to loot as they please. While we in Australia may be antagonistic to each other over the 'Voice' referendum, we don't even notice the rape and pillage of our natural resources and the financial enslavement of our progeny.

Bipartisan support of massive rates of immigration has occurred these past 50 years. What makes you think that it will change with a new Government? All governments are

addicted to the debt money system. ED Butler wrote the booklet '*The Achilles Heel of the Conservative Movement*' to reinforce this debilitating blind spot within conservative movements whether traditional liberal or traditional labor.

Just as a standing national army is a factor for international peace, so is an active citizenry a factor for effective representative government.

The 12 year financial/economic experiment that occurred in Australia 1911-1924, and the 1935 election of the Aberhart Social Credit government in Canada, both demonstrated that this battle for our ancient rights and freedoms will not be easily won. Personal civic and historic education are foundational to comprehend the nature of what has occurred these past generations.

Recovered From The Memory Hole

Australia's Government Bank by LC Jauncey

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"The Lang Plan

In February 1931, at a Premiers' Conference at Canberra, Premier Jack Lang of New South Wales brought forward a plan that became the storm centre of Australian politics. He proposed:

1. That the Governments of Australia decide not to pay any further interest to British bondholders until Britain has dealt with the Australian overseas debts in the same manner as she settled her own foreign debt with America.
2. That in Australia on all Government borrowings interest be reduced to 3 per cent.
3. That immediate steps be taken by the Commonwealth Government to abandon the gold standard of currency and set up in its place a currency based upon the wealth of Australia, to be termed the "*goods standard*."

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"The Premiers' Plan of 1931

In June 1931, the Premiers' Conference formulated a programme to meet the financial situation.

The Premiers' Plan of 1931 proposed :

- a) A reduction of 20 per cent in all adjustable governmental expenditure, as compared with the year ending June 30, 1930, including all emoluments, wages; salaries, and pensions paid by governments, whether fixed by statute or otherwise, such reduction to be equitably effected.
- b) Conversion of the internal debts of the governments on the basis of a 22½ per cent reduction of interest.
- c) Securing of additional revenue by taxation, both Commonwealth and State.
- d) Reduction of bank and savings bank rates of interest on deposits and advances.
- e) Relief in respect of private mortgages.

Under the Premiers' Plan deficits of various governments in Australia for 1931-32 were to be limited to a total of £14,650,000; under the Hoover

Moratorium this figure was revised to £12,220,000. The Premiers' Plan arranged for Australian governments to balance their budgets by 1933-34.

The Hoover Moratorium saved Australia £4,028,000 for the year. On August 16, 1931, Sir Robert Gibson supported the Premiers' Plan on the radio and in the same month Australia converted its internal governmental debt to 4 per cent interest.

The banks announced on September 17, 1931, that they had reduced interest rates for advances, representing an average of 1 per cent and that they were taking up Treasury bills at a discount reduction from 6 to 4 per cent, but they stated that they could not see their way clear to grant £16,000,000 requested by the Premiers for governmental expenditures.

Banks offered to provide £3,000,000 for the wheat bounty...

...The departure of Great Britain from the gold standard on September 21, 1931, unsettled conditions in Australia. Bonds of the Commonwealth fell to less than one-half of their face value in New York.

After struggling along for two more months against opposition both inside and outside the party, the Scullin (Labor) Government was defeated in the House of Representatives by the votes of the Lang followers with the Opposition. The election of December, 1931, resulted in the overwhelming defeat of the Scullin Labor Government. The new Ministry under (UAP) Joseph Lyons proposed to comply fully with the Premiers' Plan while Federal Labor was uncertain in its attitude towards the Plan..."

The Back-Story - The Banker's Man Joseph Lyons

https://en.wikipedia.org/wiki/Joseph_Lyons

"In 1929, Joseph Lyons resigned from the Tasmanian state parliament to enter federal politics, winning an Australian House of Representatives seat in Labor's landslide victory at the 1929 election. He was immediately appointed to cabinet by the new Labor prime minister James Scullin, becoming Postmaster-General of Australia and Minister for Works and Railways. In 1930, he was acting treasurer while Scullin was overseas, and came into conflict with the Labor caucus over the government's response to the Great Depression... In early 1931, Lyons and his followers left Labor to sit as independents... A few months later his group merged with other opposition parties to form the United Australia Party; he was elected Leader of the Opposition."

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Conflict between Lyons and Lang Governments

"The first move made by the Lyons Government was directed against the Lang Government. The Commonwealth Government took steps to force the State Ministry in New South Wales to pay interest on overseas bonds. In the course of the conflict the Federal

Government passed a law enabling Commonwealth authorities to seize the revenues of the State. The Lang Government meanwhile continued to default on overseas bonds, in February 1932, announcing its inability to pay interest on American loans. At this time the Lyons Government indicated that the Commonwealth did not intend to pay the interest for New South Wales. Australian bonds in New York quickly showed a marked decline, New South Wales bonds falling to 30.

A statement later that the Commonwealth would pay the interest caused a recovery to 40. Yet the uncertainty caused by the first indication of the Lyons Government resulted in many individual holders of Australian bonds in America sacrificing these securities at great loss. After a series of spectacular crises in the fight between Lyons and the Lang Governments, Sir Phillip Game, Governor of New South Wales, dismissed the Lang Administration from office on account of violating the Constitution, and the Stevens Government took office in New South Wales. The battle between the Commonwealth and State Governments ceased with the Commonwealth (bankers-ed) victorious.

The Lang Plan has been put into effect in certain respects in a modified form. The Conversion Loan of August, 1931, cut interest on the internal debt to 4 per cent rather than the proposed 3 per cent of the Lang Plan. Furthermore, various governmental agencies are striving to convert Australia's external debt at a lower rate of interest. Finally, Australia has definitely departed from the gold standard and many economists favour a standard based on the business and wealth requirements of the community."

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"Mr Scott (member of the deputation): "In your address in London, Sir Denison, you stated that to meet the necessities of war certain things had been done by you, which before the war would not have been dreamed of. You financed Australia £350 million for war purposes and had the war continued, you could have financed another £350 million. Are you now prepared to finance Australia £350 million for productive purposes?"

Sir Denison Miller: "Yes, I shall do my best."

Mr Scott: "Ah, that is the point! Thanks, Sir Denison!"

The reply of Governor Miller that he was willing to finance the purposes of peace as fully as those of war show the human side of the first Governor of the Commonwealth Bank. Unfortunately, Governor Miller died (suddenly-ed) before he could make good his promise.

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