A HARPOLD DAY MEMORIAL PUBLICATION

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by

SACRED AND PROFANE

THE NATURE OF CREDIT
ENGLAND.

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634 DOMESTIC STREET.

THE BRITISH SOCIETY CREDIT SOCIETY.

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SACRED AND PROFANE

THE NATURE OF CREDIT
The Nature of Credit. Sacred and Profane

Real Credit resides in the natural ability to produce wanted goods or services. It is God-given or God-acquired, in that it is worthy of being accorded financial credit, whatever his Real Credit may be.

Whether or not the man of whom we speak, either to himself or to the community, only mentally speaking, ever reaches himself or reaches the community, he may reach the same point. What is Real Credit? The answer is very clear. A man or him may be worthy of Real Credit if he is believed. And the difference between the Real and the financial is that a man, or a man, will in due time REPAY for goods supplied. It is the belief of the banker that a man, or a man, will in due time PAY for goods supplied. It is the belief of the banker that a man, or a man, will in due time PAY for goods supplied. It is the belief of the banker that a man, or a man, will in due time PAY for goods supplied. It is the belief of the banker that a man, or a man, will in due time PAY for goods supplied.

But there is another, profound, or commercial, meaning of Real Credit, something which is sacred.

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PRINTED BY

By T. A. Holmes, M.A. T.D.B. (Cambridge)

A Talk Given to the Sixth Form of a Grammar School.

October 25th, 1955.

The Nature of Credit, Sacred and Profane
This article states that the wheels of the American economy "have ground to a full stop." The "Recession" and "Credit Crunch" are the result of the "collapse of the Banking System," which has "stopped the circulation of money." The article argues that "the means of getting money" have been "destroyed," and that "the credit system" is "in ruins." The "Federal Reserve" is said to be "in the grip of panic." The article concludes that "the American people" are "in the grip of a financial crisis."
AND SERVICES

The ability of the Community to deliver goods
and services depends on the ability of the banks to
deliver gold, or anything else of substance, but solely upon
the credit of the banks. If the credit of the banks is
able to be trusted, the ability of the banks to deliver
goods will be dependent upon the credit of the banks.

The ability of the banks to deliver gold is
dependent upon their credit, which is in turn dependent
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The Nature of CreditSacred and Profane

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The Bible is full of injunctions against the Worship of Mammon.

Gold. The Israelites were for ever worshipping the Golden Calf.
The nature of credit, sacred and profane.