Dear …………………..

I have read where the finance for the COVID 19 stimulus packages has been raised by the Government selling Bonds to the Reserve Bank of Australia (RBA).  I gather the amount is approximately $47 billion.

On other occasions, I understand quite a lot of funds are raised from overseas banks but I commend you for keeping this deal “in-house”.

For the Commonwealth Government of Australia to raise funds from an Australian owned RBA makes a lot of sense and I am pleased you have pursued such a policy.

Taking it one step further, I must ask that if the Australian Government has borrowed the money from the Australian owned RBA; will there be any need to repay the debt?

Yours faithfully

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