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SIXPENCE WEEKLY.

'Debt System Has Had Its Day'

In a commonsense speech in the Canadian Senate on October 6 of last year, Senator Maclean, a well-known business man, said:

... a large proportion of England's present exports are unproductive, since they serve to pay capital and interest on war debts. Since the end of the war, England has given Europe, without any return, exports to a value of more than £900 million ... Even if England could perform a miracle and wipe out its commercial deficit with the U.S.A. (1,600 million dollars), the rest of the world would still have an unfavourable bal. of 5,600 mil. dollars with the U.S.A. ... Without a vast internal adjustment, the present economic system of the U.S.A. is such that they cannot absorb enough imports to equalize their exports. ... A nation has only the fruits of its production with which to pay its debts ... Imports can only be paid for by exports (Proposals for Goods-Credit payment and Seven-Year Prescription-of-Debt passed at Federation of Chambers of Commerce of the Commonwealth, Johannesburg, 1948, advocated). ... The British Empire could become the most important centre of commercial exchange in the world, since it has more raw materials suitable for foreign trade than either the U.S.A. or U.S.S.R. ... The debt system has had its day. The world has contracted enormous debts, which have attained incredible proportions, a large part of which can never be paid off. World debts between 1939/1946 have increased ten times as much as all the public debts accumulated from the days of Adam to 1939."

We ask readers to note particularly the last sentence in Senator MacLean's statement, which we have emphasised. Can any sensible person suggest, in the face of the facts given, that a financial system which produces such a fantastic debt situation will help assure a stable and genuinely progressive society? If the present economic system can only be kept operating by the ever-increasing expansion of debt, not only public, but also private, it is not surprising that the Communists, Socialists, and all other totalitarians look forward confidently to the collapse of free enterprise — such as is left of it — and private ownership.

It has been the manipulation of debt by the international financiers, which has been largely responsible for the disastrous position of the British Empire. After making the greatest contribution to the saving of European Civilisation in two world wars, the British people are being reduced to serfdom under the plea that they must conform to financial policies imposed by

their worst enemies, the Zionist International Financiers, whose present headquarters are Wall Street, New York. These internationalists have been helped, of course, by the treachery of British politicians of all parties, and their London School of Economics economic "advisers."

Anyone who thinks the charge of treachery too strong should ponder over the following recent report of a statement by Mr. Bevin, British Foreign Minister: "Since the war," Mr. Bevin said, "the United Kingdom had paid to the Asian countries about £750 m. in loans, grants, releases from sterling balances, and unrequited exports of all kinds. This was roughly half of the total sum — £1,500 m. — which the United Kingdom had paid out since the war throughout the world in unrequited exports and in help of all kinds, from U.N.R.R.A. to aid for Europe." In other words, the British people have been toiling strenuously in order that vast quantities of production could be given away without anything of benefit in return. A great deal of the production, of course, has helped to strengthen Russian dominated countries in

"Progress"

At present, the Government seizes a man's property; compels him to obtain a licence for every activity; decides what he can buy or sell; prevents him from building a hen house; refuses to pay him money illegally extracted; refuses to allow him to take his money abroad; conscripts him; controls his employment; steals his credit; debases his money; raises M.P.s' and Ministers' salaries by forty percent; organises monopolies, e.g., the Coal Board, etc.; lends money to aliens with the proceeds of a nationalised Bank of England; and liquidates the British Empire. If that is progress, I understand not the meaning of words, for it is no use your exalting the better feeding of children and the National slave measures of the Health Act if the dinners or treatment is brought in or carried out by the jailers.

You are still under the delusion that the nineteenth century poverty was the creation of the Tories or wicked capitalists; that the rich created the poor, though Professor Bowley and C. H. Douglas torpedoed that falsity years ago.

—Extract from an open letter to J. B. Priestley by E. J. Pankhurst, from *The Social Creditor*.

both Europe and Asia. This criminal policy has been justified by the orthodox economic argument that, in order to be prosperous, a country must export more than it imports. So long as this insane economic proposition remains unchallenged the British people and the British Empire will be bled white and reduced to complete serfdom in accordance with the major strategy of the internationalists. Loyal Britishers everywhere must stir themselves to action against their enemies — both internal and external — while they still have the opportunity of doing so.

OUR POLICY

1. The preservation of Australia's sovereignty as a part of the British Empire, and the exposure of all internal and external groups which attack that sovereignty.
2. The preservation and extension of genuine local government.
3. The preservation and strengthening of all Constitutional safeguards for the purpose of protecting fundamental individual rights.
4. The encouragement of all activities designed to bring Governments under more effective control by the electors.
5. The preservation and extension of genuine free, competitive enterprise and private ownership, and opposition to all Monopoly, whether it be "private" or State.
6. The support of a financial policy which will (a) permit free enterprise to make available to all individuals an increasing standard of living and greater leisure for cultural pursuits; (b) result in no further increase in the community's indebtedness and the sound business practice of gradually reducing existing debt.
7. Recognising that the basis of any sound economy in agriculture, the encouragement of agricultural policies which will ensure the preservation and building up of soil fertility by organic farming and gardening; and the prevention of soil erosion and the protection of forests and watersheds.

Now, when our land to ruin's brink is verging,
In God's name, let us speak while there is time!
Now, when the padlocks for our lips are forging,
Silence is crime.

WHITTIER.

TO THE POINT

"British"

Why does the press insist on calling Fuchs, charged with betraying atomic secrets to Russia, a "British scientist"? Fuchs was a Communist in Germany before going to Great Britain in 1933. His treachery provides further evidence of the insanity of the immigration policies being pursued by this and other British countries. Or is it insanity?

"Pioneers"

"A survey of Jewish migrants to New South Wales was recently conducted by the Jewish Welfare Society. It disclosed that of 17,000 arrivals in this State, just over 15,000 have settled down in Sydney. Of these, 85 percent, gave addresses in the eastern suburbs."

—J. T. Lang's "Century,"
February 3, 1950.

More Bureaucrats?

It is interesting to note that, although the Menzies Government has now been in office over two months, the Commonwealth Employment Service is still inserting lavish advertisements in the press. The waste of the taxpayers' money on the Commonwealth Employment Service was severely criticised by Liberal and Country Party members when they were in the Opposition. Perhaps there is considerable truth in the reports coming to hand from Canberra, that the Ministers in the Menzies Government are already finding the Federal bureaucracy strongly entrenched and determined not to give any ground.

Indo-China

In a statement reported in the Melbourne "Age" of February 7, Professor Georges Vial-Mazel, French Cultural Attache at Saigon, urged Australians to recognise the importance of Indo-China in the struggle against Communism in the East. Professor Mazel said:

"The Australian people have no idea of what is going on outside their own country. I have come down through Brisbane, Sydney and now Melbourne, and few people seem to know anything of the serious events going on in Indo-China.

"When it is too late they will wake up. By that time, the Communist campaign will have flared up in Indo-China and in Siam, and then spread down into Malaya. Why don't you people look at the map? These countries — by air — are only a matter of hours away from your own doorstep."

The position in Indo-China was much the same as that in Malaya, said the professor. The Vietnam insurgents could not be pinned down in any one place. Dr. Ho Chi-minh issued his orders from mysterious places, yet his propaganda was such—and so effective—that people, quite wrongly, were given the impression that it was only a matter of time before the Emperor Bao Dai must quit.

"Certainly the French will not leave Bao Dai to fight alone in Indo-China," said Pro-

fessor Vial-Mazel. "The moment the French leave, the country will be overrun — and overrun by a highly trained and well organised minority."

Professor Vial-Mazel emphasised that much of the trouble boiling up in South-East Asia — and in Indo-China in particular — was emanating from the Russian Embassy at Bangkok, in Siam.

The Soviet Government's embassy staff at Bangkok, said Professor Vial-Mazel, numbered approximately 200. The other embassies and consulates of the Western Powers carried only small staffs, but the Soviet Union — taking advantage of the large Communist following in Siam — had settled down in Bangkok with the purpose of making it a "nerve centre," by which to radiate its propaganda throughout the whole of South-East Asia. It was the busiest embassy anywhere in the East.

The delay of the Democratic Powers in trying to counter some of the Communist expansion now creeping over South-East Asia was almost despairing, said Professor Vial-Mazel.

The Soviet Union had been otherwise. Not only had she unconstitutionally recognised the illegal Republic of Ho Chin-minh, but, as a next step, would probably propose the Vietnam Republic for membership to the United Nations. The whole thing was preposterous, but that was the way the Kremlin worked — and succeeded."

The Communist menace in the East is the direct and indirect result of the "sell-out" to the gangsters of the Kremlin by Washington during and after the war. Washington is synonymous with International Zionism.

Marshall "Aid"

Senator George Malone (Republican, Nevada) alleged in the United States Senate that aid sent to Marshall Plan countries was finding its way, in finished products, behind the Iron Curtain.

Senator Malone claimed that the United States was helping to strengthen Russia for the next world war.

He moved a resolution to prohibit financial or other aid to any country assisting or trading with Russia, her satellite countries, or any other area dominated by Russia.

Senator Malone said that the Marshall Plan countries were sending to Russia's satellites metal-working tools, steel ball bearings, electrical equipment, heavy road machinery, assembled motor vehicles, and other products.

He submitted a list of ninety-five recent trade agreements between Marshall Plan countries and countries behind the Iron Curtain.

"Russia cannot manufacture goods fast enough to keep her satellite countries contented and, without our help, Russia will fail in her aggression," he said.

"It makes no sense to continue to finance European Socialist nations who are underwriting Chinese Communists and helping Communists to consolidate their gains in Eastern Europe."

—The Sydney Morning Herald,
January 26, 1950.

Espionage

Chambers [former Communist courier turned Government witness], studying one of the stolen (State Department) papers, suddenly came to the conclusion that it might not have been given to him by Hiss after all, but possibly by Harry Dexter White. A former Assistant Secretary of the Treasury and later Executive Director of the International Monetary Fund, White was accused of being a Communist before the House Un-American Activities in August, 1948. He died of a heart attack a short time later, and the House group agreed to forget about the charge.

—Newsweek, New York,
December 12, 1949.

Both Hiss and White are Jews.

"An Amicable Arrangement"

The Soviet Government has just concluded an amicable arrangement with the Israel Government about the extensive Orthodox (Russian) properties in Jerusalem and elsewhere in Israel territory. Real estate valued at 100,000,000 dollars, including valuable city sites in Jerusalem, Tel-Aviv, Haifa, Nazareth and Tiberias, has been claimed by the Soviet authorities. The Knesset (Israel Parliament) has legalised the transfer of about half this property. The ownership of the other half is still unsettled. This is registered in the names of the Russian Orthodox Society and the Grand Duke Sergei, who was assassinated in 1905. Pending a decision on the ownership of this vast amount of property, it is managed by Mr. Isaac Rabinowitz, of the Jewish Agency.

—John Kimche, in The Jewish Chronicle,
December 2, 1949.

Atomic Energy Appointment

WASHINGTON, Sunday.—President Truman had offered the chairmanship of the U.S. Atomic Energy Commission to a brilliant young business executive, Mr. Charles Luckman, it was reported.

Mr. Luckman, who is 40, recently resigned his \$134,000 a year post as president of Lever Brothers in America, a division of the Lever soap empire, following a disagreement on policy matters.

The Atomic Energy Commission chairmanship is worth £7,810 a year.

The post will become vacant on February 15, when Mr. David Lilienthal retires, after three years at the head of America's atomic programme.

Questioned today, Mr. Luckman refused to deny or confirm the report.

—The Herald, Melbourne, Feb. 0.

We would like to have the antecedents of this gentleman.

ONLY "THE ECCENTRICITIES"

"... the Dominion executive has the power to disallow the legislation of a province, even within the provincial sphere, though the Dominion Parliament cannot go on to legislate in that sphere itself, as can the Union Parliament in South Africa. This power is not a dead letter; it was used for instance in 1937 to check the eccentricities of Social Credit in Alberta . . ."

—The Times, January 12.

British Housewives' Statement

In the January 1950, issue of their journal, *Housewives Today*, the influential non-party British Housewives' League has published a special "Statement to All Parties." It is encouraging to know that such sound advice is being offered to the British electors just prior to a most vital election. Needless to say, the Housewives' statement has not been mentioned by any of the Australian daily press reporters covering the British Elections. We, therefore, have much pleasure in trying to make good the omission. The statement reads:

At the moment of writing (early December) it would appear that a General Election has been fixed for early 1950. It is of course, perfectly possible that another "crisis" will occur, in order that an election may be dispensed with. While quite aware that anything may happen, if it suits the planners, we are taking this opportunity of making a statement to all parties. The League has recently celebrated its fourth birthday, with a most successful and enjoyable sale of work and party. While the beautiful iced cake (*made from rations*), with its four candles, stood on the table, we thought that at least one lesson had been learned by the members during those years—you can't run any organisation to give satisfaction to the members unless you unite power with responsibility. We have learned this lesson in the League. But when we look at the political party system of this country, we are appalled. Under the present arrangements, where the votes of those who can scarcely sign their names have equal value with the votes cast by such people as the Archbishop of Canterbury, or Miss Dorothy Sayers, it only needs for a party to delude several millions of the irresponsible with lies and promises which will never be fulfilled—and as long as several millions of the electorate are taken in, that party will retain power indefinitely. These misguided persons become the "majority," as of course they are in numbers, and the party for which they have voted immediately proceeds to destroy the Common Law and the British Constitution, saying that they have a mandate to do so from the electors.

We have already suggested that those electors who vote for schemes like the nationalisation of the basic industries, and compulsory medical schemes, should be made to pay for them, while those who vote against these schemes, and wish to have no so-called benefits from them, should not be compelled to pay for what they don't want. This would be one method of uniting power with responsibility. But up to the present, neither of the parties in Opposition shows the slightest sign that they intend to tackle this problem. Some of them, indeed, seem to echo the words of a well-known member of the Australian Opposition, who announced not so long ago—"You vote for me, and I'll show you how Socialism should be run!"

This League is completely unconnected with any political party, and can safely leave its members to vote in such a way in their own constituencies, which they deem, will bring the fulfilment of our policy nearer. We take the opportunity here of stating that we are opposed to the suggestion emanating from a certain quarter that those who do not vote should be taxed. Such a suggestion could only lead to an increase in the votes of the indifferent. What is the

value of a vote which is cast under compulsion or duress?

We indite the present Government, the worst in living memory, and probably in recorded English history, of liquidating the Empire, wasting the taxpayers' money in countless millions, wasting the people's goods by sending them out of the country as a gift, raising the prices of food, clothes and housing to prohibitive figures, and stealing our savings.

A member writes us that, in 1935, she bought half a dozen first quality winter-weight sheets for under five pounds. These sheets, having at last split, she was forced to buy more. *Half a dozen of the same quality cost her fifteen pounds!*

In most families, all such expenditure has to be made out of savings, current income simply won't run to it. Many families cannot now afford to buy house linen, except the poorest quality. Even this is excessively dear.

Any Government which tells, its people it is a patriotic duty to save, and then, with a cynical indifference, brings it about that the savings depreciate by 60 percent, in a few years, is stealing from the people. We have suggested before that it is a good plan to find out what the Government wants you to do, and then to do the opposite.

They want you to support the National Savings Movement. Therefore, we ask all members to:—

Boycott the National Savings Movement, and continue the boycott after the next election, no matter what party is returned, until the cost of living falls below what it was in 1938. After that, NO MORE SAVINGS WITHOUT GUARANTEED VALUE REPLACEMENT.

Irene Lovelock (President).
Winifred M. Sykes, Joyce Mew, B. M. Palmer, Patricia Horrocks, Mary Blakey, Phyllis Dunkerley, A. Murdoch,

Members of the Council.

Lambs?

Expect the worst for Herr Grotewohl, Socialist Prime Minister of the Moscow-controlled East German Government. He is reported to be ill. A week ago it was said that he was going to Moscow for treatment. The last Premier who went under similar circumstances was M. Dimitrov, of Bulgaria. He arrived home in a coffin . . . Now comes the news that Herr Grotewohl is to be attended in Berlin by a Russian doctor. His name, Professor Gerson [other variants, Gershwin, Gershon, all Jewish. —Ed., N.T.] His reference: Late medical attendant to Cardinal Mindszenty before his trial last February.

—Ephraim Hardcastle, in *Scottish Sunday Express*, December 18, 1949.

The Fifth Column

... In 1942 Mr. Churchill looked forward to the United States of Europe. In 1940 he offered to merge French and British sovereignty. Before the war he was chairman of the New Commonwealth Society, which advocated the formation of an international police force, to enforce upon mankind the will of nobody knows quite whom. This continuing policy of Mr. Churchill's represents a continuing attack on the concept of the British peoples being in all circumstances the absolute masters in their own lands, and our respect for his great leadership in the war must not blind us to the implications of that most lamentable fact. We should not suppose, once we have laid down our masterdom on behalf of Federal Union, that others would fail to pick it up and exercise it. The handful of men who, by weight of economic power, control the destinies of the United States are also second to none—not even to Mr. Churchill—in their eagerness to see established a European Government. The reason, of course, is that large-scale Governments are power-mechanisms whereby their will, rather than the will of the people, may be made to prevail.

There is overwhelming evidence to prove that, while the American people for the most part are innocent of any such design, their country is as much the headquarters of a subtle campaign for the elimination of Britain's world power as is the Soviet Union the headquarters of a much cruder, and therefore less dangerous, campaign to the same end. The long assault on Imperial Preferences, the unrelenting war against the sterling area, the encouragement of separatist movements in Canada, the sustained agitation against British rule in India and Burma, the attempts to exclude us from China and Japan, President Truman's Fourth Point, designed to secure economic possession of our remaining territories—all these are the actions of a financial junta anxious to break down British power, that its own power over as large a part of the world as possible may be without effective challenge. . . .

—A. K. Chesterton, *Truth, Eng.*,
November 23, 1949.

You MUST Have This Book!

"The International Jew"

(By Eric D. Butler)

This comprehensive commentary on "The Protocols" must be in the hands of every person who wants to understand the relationship of the "Jewish Problem" to the growing world crisis.

Price 2/8 (post free),
from New Times Ltd., Box
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FOREIGN POLICY

The foreign policy of the Menzies' Government looks like being even more disastrous than that of the Chifley Government. Immediately following his appointment as Minister for External Affairs, Mr. P. C. Spender rushed off to the Colombo Conference where he made the fantastic suggestion that Australia, with a population of eight millions, must become the "economic bastion" of South-East Asia and, within a generation, substantially increase the standard of living of hundreds of millions of Asiatics.

Needless to say, Mr. Spender was merely the mouthpiece of the economic and other "experts" who attended the Colombo Conference with him. The policy he outlined commits the Menzies Government to economic centralism, one of the major ingredients of the complete Socialist State. Ironically enough, the principal argument used in favour of this policy, is that it is necessary to prevent Communism engulfing all Asiatic countries, and eventually, Australia. It is true, of course, that Communism has become a grave menace in the East since the defeat of Nationalist China. But the Communist victory in China was only made possible because of the treacherous Zionist-sponsored policies pursued by the Roosevelt and Truman regimes. Mr. Spender and his colleagues can never defeat Communism until they expose and oppose the international power-lusters responsible for the Communist threat in all parts of the world.

Mr. Spender is deluding himself and his fellow Australians by suggesting that Communism can be defeated and Australia's security safeguarded by pouring out Australian production to help such regimes as that established by the Indonesian Nationalists. When a member of the Opposition, Mr. Spender strongly attacked the Indonesian Nationalists, correctly pointing out that the Republic of Indonesia had been only made possible by the Japanese and the Communist dominated Waterside Workers' Federation. No doubt the Indonesian Nationalists noted Mr. Spender's attacks. Is it surprising then, that they should display signs of contempt towards Australians and their White Australia policy when the same Mr. Spender later fawns upon them.

When Mr. Spender went to Djakarta, he should have made it perfectly clear that Australia would not tolerate any threat to Australia's interests in any way. Failure to take a strong line has resulted in the Indonesian suggestions concerning New Guinea. The present plight of the British Empire is the result of departing from the policies which made the British such a force in world affairs. Those policies were designed to make the British peoples strong and independent. They were then universally respected. Now they are starting to become despised, which suits admirably the Zionist authors of the world unrest. The sooner Mr. Spender and his colleagues remember this and free themselves from the very Commu-Zionist policies which Dr. Evatt pursued, the sooner they will ensure that the British way of life is saved on this continent.

THE HOLLWAY SOCIALISTS

The decision of the Victorian Liberal Government to mass import prefabricated houses from Great Britain bears out the fact that we don't only get Socialism from people who call themselves Socialists.

There has been bitter criticism of the British Socialists' ill-advised and infamous Groundnuts Scheme in Africa; but when it's boiled down to fundamentals, there is no difference between Strachey's irresponsible spending of public money and Mr. R. G. Casey's Snowy River Project. Neither scheme has a properly drawn up prospectus and there is no invitation — as with free enterprise — for investors to risk their money.

But every taxpayer, whether he likes it or not, must submit himself to seeing irresponsible officials feathering their nests and spending his money lavishly and on the grand scale in carrying out these projects.

And there is no fundamental difference between the aforementioned State monstrosities and this new Prefabricated Housing Plan of the Hollway Government

Devious methods are employed by the Socialist Planners to have their schemes adopted by the politician who is looked on more or less as a schoolboy. Firstly, an estimate is given which bears no relation, even if somebody had any idea, to the eventual costs of the scheme. The estimate is always very low. This helps to overcome the initial opposition. Once the scheme is started, costs go up and up and on and on; but it is too late then for the Government to withdraw.

We are told that 5,000 prefabricated homes will cost about £10 million. This means £2,000 for each house alone. All is dark about costs of land, assembling, etc. To even the most naive and trusting, it is not hard to see that the eventual costs per house are going to reach a figure far beyond the means of the average wage earner. Mr. Dedman's idea that it would be bad for the worker to own his own home because it would make a little capitalist of him is shared by more people than Mr. Dedman.

Another method of getting the political O.K. for State Socialism, and this is easier than taking toffee from schoolgirls, is to appeal to the politicians' vanity. And so we find this latest Housing Scheme will be known as the Hipworth Plan.

The mere naming of any socialistic plan does not alter its pernicious character. We all want more homes. Yes! But not provided by a State monopoly, which is more costly financially, leaves little or no choice to the individual, and in any case is not helping to give the individual financial independence to own his own home.

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Jewry and Civilisation

By Francis Taylor, from *The New Age*, London, July 1932.

I propose to put forward an answer to the question: What is the motive, which impels the rulers of the world to follow their present iniquitous policy?

Looking at the world today, as Social Crediters, we see the various peoples obviously being driven to act against their own interests. Not once, nor twice, but continuously, we see measures being taken in every country, which are not only unhelpful, but positively injurious, to the interests of the people at large. As we all know, the direction of this policy is in the hands of a small minority, who are able to enforce their will by the control of credit.

It seems incredible that men could knowingly persist in a course of conduct, which inflicts so much suffering and futility. One feels if the case for Social Credit could only be placed fairly before these arbiters of the world's destiny they would relent. I have been told of a man who resigned a high position in Wall Street when it was brought home to him how evil were the results of the present financial machinery. But, while individuals here and there may be amenable to persuasion, I have given up the idea that the real rulers of the world do not know, or do not fully realise, what they are doing. The man whose feelings of humanity or social justice are awakened sufficiently to cause him to resign merely drops out, leaving others in control of the machine. And these go on remorselessly crucifying the world on formulae, which have been proved to have no foundation in truth.

The pursuance of their policy has already had tragic consequences for the whole world, and yet we see no evidence that they intend to reverse it.

So we come back to the pertinent question, "Why do they do it?"

For me, the answer has been given by Werner Sombart, in his book, "The Jew and Modern Capitalism."

I anticipate directly I utter the word "Jew" that some will chill the air with disapproval and hurl "Anti-Semite" at me—at least, mentally. But this paper is not anti-Semitic. It is an enquiry into the motives, which impel our financial rulers to oppress the nations of the world so heavily. I have no animus against individual Jews. But we are dealing with something bigger than individuals. When group action is involved, it is futile to attack individuals. It is almost always futile to appeal to reason. Group-action has its roots in something deeper than reason. The race, rather than the individual, decides group action.

What I mean is that when group action is involved, the individual is in the grip of larger forces than himself. Today we see group action proceeding on a tremendous scale. The world is divided into two camps—the peoples who are being driven from one line of defence to another—and the people who are driving them and hold the position of vantage. That is, the struggle is between the Jews in the banking citadel and the "stranger that is without the gate." What I suggest to you is that an apprehension of the Douglas analysis has put us in the position of the Greek chorus—spectators of a titanic world struggle between two utterly opposed cultures.

The explanation of all the paradoxes surrounding us today is the attempt to superimpose an alien "kultur" on the native civilisations rooted in the soil. I suggest that what the whole world is now suffering from is a vast extension of the extortion by which the native populations of Russia and Poland have been subjected for ages by the Jews. The difference between what happened to those peasants and what is now happening all over the world is a difference in degree but not in kind. Those peasants were enslaved by debt. We also are enslaved by debt. And the extension and intensity of these methods from Russia and Poland to the whole world has been rendered possible by the migration of the Jews westward and the perfection of their financial instruments. That the Gentile has learnt to use them too does not invalidate what I have to say.

The financial machinery, which holds the modern world in thrall, owes its origin to the creative genius of the Jew. The Jew is an adept in financial manipulation, and his success is largely due to the fact that he himself has invented the machinery by which he attains his ends.

Before Capitalism arrived, the feudal manorial system was the dominant economic organisation of society in Europe—a system that rested on the ideas that production should be only for consumption, that every man should have his niche to work in, and that his relationship to all other men should be regulated accordingly. The change over from feudalism to capitalism involved a change over from personal relationship to impersonal contact. There was a shattering of loyalties—to the master, the overlord, the church, the king, and even to the country, so that now there are huge masses of population drifting about without being firmly rooted in anything.

CREDIT INSTRUMENTS

By whom and how has this transition been accomplished?

Werner Sombart contends that modern capitalism owes its spirit and form almost entirely to the Jews, and that the instruments which they forged and which enabled them to carry out such a transformation of society were credit instruments. It was by the invention of negotiable instruments—bill of exchange, security, banknote, and mortgage deed—that they exercised their influence. Previously, in the manorial system, indebtedness arose as the result of an agreement between two people who knew each other, but by the use of these credit instruments the people concerned might be entire strangers.

(1) **BILL OF EXCHANGE.** -- For instance, of the three persons mentioned in a bill of exchange, the specified party in whose favour the document is made out, or if no name is mentioned the bearer of the document, may be quite unknown to the other two. He may have had no direct business relation with the party making out the bill, yet this document establishes a claim of the former on the latter—general and impersonal.

(2) **SECURITY.** —The security gives the owner the right to participate in the capital

and the profit of a concern with which he has no direct personal contact. When he parts with his security to another person, he transfers his right of participation.

(3) **BANKNOTE.** — Similarly with a banknote. The holder has a claim on the bank of issue despite, the fact that he personally may never have deposited a penny with it.

So, in short, with all credit instruments. An impersonal relationship is established between the receiver and the lender of money.

JEWISH ORIGIN OF CREDIT INSTRUMENTS

Sombart traces the history of these credit instruments and their origin by the Jews. The bill of exchange was first found in Holland in 1651, and later in Venice; the modern form of security cannot be traced before the eighteenth century, former securities being merely certificates of memberships and made out in specified names; the same applied to banknotes, which in their modern impersonal form date from about the beginning of the fifteenth century in Venice; public debt bonds in their earliest form were addressed to some individual lender, and it was long before they became "general" instruments.

Not only does he attribute mainly to the Jews the standardisation of modern credit, but Sombart also asserts that the legal form of the credit instruments was in all probability of Jewish origin. He affirms that such documents spring naturally from the innermost spirit of Jewish law, just as they are alien to the spirit of German and Roman law.

The specifically Roman conception of indebtedness was a strictly personal one. The "obligatio" was a bond between certain persons. Hence the creditor could not transfer his claim to another, except under exceedingly difficult conditions. In later Roman law, this was interpreted more liberally. In German law a contract was in the same way personal. There could be in no wise transference of claim—as was the case in English law until 1873. It was only when Roman law obtained a hold on Germany that the transfer of claims first came into vogue. The form it took was that of "bearer bonds"—the embodiment of an *impersonal credit relationship*.

It was to the interest of the Jews to a very large degree—in some respects even it was to the interest of the Jews alone—to have a proper legal form for credit instruments.

It was anxiety as to the fate of their goods which impelled the Jewish merchants of Alexandria to first make out their policies to bearer, using the formulae "o qual si voglia altera persona" (or to any other person desired). Jewish ships ran the risk of capture by Christian pirates and the fleets of His Catholic Majesty, who accounted the wares of Jews and Turks as legitimate booty. Hence the Jewish merchants of Alexandria inserted in their policies some fictitious Christian name, and when the goods arrived received them in virtue of the "bearer" formula in their policies.

(Continued on page 8)



"The Groundnut Schemers"

As the British Food Corporations Groundnuts Scheme in East Africa has been hailed by the planners as a pioneer venture in "resource planning" allegedly designed to increase food production, it is essential that it be subjected to the closest scrutiny. Already we have published an exposure of the British Food Corporation's Sorghum Scheme in Queensland, a Scheme which Mr. R. G. Casey, our leading Liberal-Socialist, has lauded. We publish below a recent British booklet, which provides documentary evidence proving that the Groundnuts Scheme in East Africa has been deliberately promoted by the powerful internationalists working ceaselessly to destroy the British Empire:

"Have you heard of the groundnuts scheme? You will when you pay your income tax, though the language of it may sound like Esperanto.

"The two most powerful cartels in the world are I.C.I., which is pouring material into East Africa, and Unilever, which hopes to pour them out. Groundnuts for fats, you know.

"The head of the United African Corporation (Unilever) is called Samuels. Lord McGowan is said to be the head of I.C.I., but if the Mond (*) interest has lost its paramountcy (†), it is rather remarkable.

"If the various reports on affairs in East Africa are to be taken as reasonably reliable, there is a scandal in the making beside which the Marconi (‡) and Stavisky (§) were parish pump matters.

"One curious feature of the situation is the superintendence of it by Mr. Strachey, the Minister for Food, instead of by the Colonial Office. While it is presented to the British taxpayer, who couldn't care less, as a Food project, it is just about as much a food project, for 'Britain' anyway, as the greater part of the 'Export Drive.' "

—*The Social Creditor*, July 2, 1949.

(*) Sir Alfred Mond, Lord Melchett, of the Anglo-German Jewish family, which hailed from Cassel, founded the Imperial Chemical Industries in 1926. On his board of directors was the first Marquess of Reading (Rufus Isaacs). Alfred Mond's only daughter married the only son of Rufus Isaacs and plays, as the present Marchioness of Reading, a leading part in "British" Zionism.

(†) The fact that the Government of the new State of Israel have placed orders with the Metals Department of the I.C.I. for the production of Israeli coins, would seem to indicate that the Mond-Melchett-Isaacs-Reading group have retained important interests in Britain's biggest industrial monopoly.

(‡) Among the leading figures in the Marconi Scandal were Geoffrey Isaacs and his brother Rufus (Lord Reading), subsequently Chief Justice of England and Viceroy of India. Out of the Marconi-Isaacs community of interests was evolved the State Monopoly known as the B.B.C., of which Stella, Dowager Marchioness of Reading, second wife of Rufus Isaacs, is the Vice-President.

(§) Stavisky, a Jew, was the centre of the greatest French financial-political scandal between the wars.

CREATING A DUST-BOWL DESERT AND CALLING IT THE "GLORY OF THE COMMONWEALTH"

"There have been plants in the modern history of the world which have given rise to humorous and bitter criticism. The Virginian tobacco, for instance, introduced by Sir Walter Raleigh, produced many an upset in the private home. But, should this have been the case historically in the past, the groundnut appears to have gone one better in the present. I suppose Mr. John Strachey knows what it looks like. He certainly must be ignorant of its method of growth and its demands on soil & water.

"In an address in Dundee recently, published in *The Scotsman*, December 5, he is credited with having told his audience that the £29,000,000 cost of the East Africa groundnut scheme was 'invested in the absolutely indispensable task, without which this country cannot survive, of developing its Colonial Empire. We have put the money into it; I suppose we shall be told the money has been lost. Is there any more ridiculous charge than that?' On what authority and on what proof does Mr. Strachey make this statement? This is not a matter, to my mind, (for one party alone. Conservative, Liberals, and Labour are all deeply interested. For we have all paid our share of the £29,000,000, whether in cash or taxes, or the extra high prices in force for nearly everything since 1946, or in both.

"I have made a study — not from an office chair — of the African bush lands and adjacent deserts in both British and French colonies. The soil, mostly poor, is now exposed to African climatic conditions; a hot sun, hotter in the hot season, with strong hot winds producing the well-known dust storms; and in the wet season torrential rains combined with strong winds.

"A very few years of these conditions, after the thorough exposure of the soil produced by the clearance of the existing vegetation, results in a dust bowl; for the surface crop grown gives little protection. Troubles with the water supplies quickly arise more serious than those already existing at the time when the ignorant interfer-

ence with an already decadent condition of affairs commenced."

- Professor E. Stebbing, in

The Scotsman, Dec. 10, 1949.

INDUSTRIALISED MONOCULTURE AND A SPECIALLY ESTABLISHED POLICE FORCE FOR NATIVE WORKERS MARK THE EXTENSION OF INTERNATIONAL MONOPOLY-SOCIALISM INTO THE AFRICAN BUSH

"Scorraig, Wester Ross,

December 8, 1949.

"Sir, —Of all the measures put through by the present Government, the East African groundnuts scheme is the most deplorable. It is the perfect blunder.

"To appreciate the chain of false moves in a scheme which its chief architect called 'the glory of the Commonwealth,' it is necessary to consider the distant background against which they are being made. "It is a continent whose future seems dark indeed. Africa is not a vast storehouse of natural resources. It possesses the lowest carrying capacity per square mile of any continent. From every part of Africa, from the Cameroons, from Nigeria, from East Africa and the Union, the same ominous reports are coming: of land heavily overgrazed by cattle kept as a sign of wealth, of shifting cultivation with little conception of the methodical return of waste products, and of the African fast outbreeding his living space. As the bush, which holds the rain, is cleared and the soil exposed by faulty cultivation, erosion sets in. The deserts are moving south. The wells are drying up. After heavy rain the rivers are red with soil.

"A continent which is bleeding to death has no hope of becoming a world producer. The need for soil and water conservation is paramount, and the only justification for European-sponsored food production schemes is that at least the greater part of the food should be for African consumption.

"This is the territory chosen for the cooking fats scheme, or the 'great Colonial development experiment,' as Mr. Strachey now calls it. An area which cries out for small-scale land settlement schemes based on the principles of intensive husbandry, has been selected for industrialised monoculture on the grand scale, going into action at enormous expense, complete with huge machines, shiploads of artificial fertiliser, good-type hotels for the executives, and teams of experts, and a specially established police force for the native labour personnel. "But suppose, for a moment, we forget all about principles. We want groundnuts and we mean to get them. How does the scheme look now?

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"THE GROUNDNUT SCHEMERS"

(Continued from page 6)

"Right back in 1947, Captain J. M. Moubray, O.B.E., an experienced Southern Rhodesian grower, was expressing the opinion that the crop is not suited to new land, is not suitable for monoculture, and responds very little to artificial fertilisers, animal wastes being essential. Yields, he said, could reach 3,750 lbs. per acre of undecorticated nuts, 1,500 lbs. being a satisfactory average.

"With an average yield from the two miles wide London-Portsmouth plots of 245 lbs. per acre, the directorate turned hastily to the less exacting sunflower. Here, again, the average yields of 99 lbs. per acre falls far short of yields as generally experienced—the average for England is 15 cwt.

"The only target to be exceeded is the cost. Faced with the doubling of the original £25,000,000, it might have been expected that Mr. Strachey would call the scheme off. But what does he do? He sacks two officials. There is no cause for alarm, it seems; nothing has been lost; we have tangible assets to show for the expenditure - - railways, plant, ports, fleets of tractors and other machinery.

"Remembering the scanty surplus Africa has to offer, there seems little chance that this expensive apparatus of international trade will ever be able to pay its way. Begun as an investment, it will remain as a warning, a monument to planned soil mining.

"Naturally, it is the immense cost which has attracted the severest criticism. In the Highlands, for instance, it is painfully evident what even a fraction of the outlay would have provided in the way of all the roads, piers, and ferries that have been promised, delayed, and promised again, to say nothing of holdings and equipment for the many waiting applicants for land settlement.

"But, for all - our complaints, we are a favoured nation. We do possess some control of our destiny. Whatever the defects of contemporary legislation at home, they do not compare with the tragic damage this outrageous scheme is doing in East Africa. —I am, etc.,"

—Roy Bridger, in *The Scotsman*,
December 12, 1949.

On December 14, 1949, the Opposition party in the House of Lords moved the setting up of an Independent Inquiry into the Groundnuts Scheme. Once again, the noble Lords of the Opposition proved themselves more truly the guardians of the traditional laws of the land and the prestige of our country than their opposite numbers in the Commons, who all too often appease in private the persons and interests they attack in public. While in the Commons, the Government employs its usual steam-roller tactics to obtain a majority approval of its handling of the Groundnuts Scheme (we shall remember the names of the bread-and-butter representatives who endorsed one of the greatest "rackets" of the century), the motion for a full and independent inquiry was carried in the Lords by 57 votes to 27:

Lord Swinton said the House was faced with an auditor's certificate to which there was no parallel in any public company.

Tanganyika was a bad bet and an

unnecessary gamble . . . accumulations of groundnuts were left on the ground because the railway rolling stock had not been ordered in time . . . what a glaring example of the subordination of the Colonial Office to the Ministry of Food in the Colonial Office's own territories . . . It was extraordinary that the Government did not want an impartial inquiry. After what had happened, Mr. Strachey must be the only man to have confidence in the chairman and the reconstituted board of the Overseas Food Corporation. What confidence had the country in Mr. Strachey?

Lord Milverton: Until an impartial inquiry is set up, this scheme is likely to remain the laughing stock of the world.

Lord Rennell said we had been trying to buy time and trying to do things in seasons in which it was not possible in Africa to do them. Any junior officer in the most humble line of communication in the war would have been court-martialled for incompetence and deliberate neglect for having done some of the things, which were done in Tanganyika. The Liberals supported the motion for an expert inquiry.

Lord Salisbury (Leader of the Opposition) We are the shareholders of this company, and we want to know the facts. If the Government has not got the information, this seems abundantly to justify an independent inquiry. We are concerned to find out the reason for what appears to be an appalling waste of public money, but even more, to ensure that waste should not continue in future.

—Extracts from *Hansard*, Dec. 18, 1949.

MR. STRACHEY

While the Groundnuts Scheme may be considered the greatest glory of Mr. Strachey's political career, this central achievement should not be allowed to overshadow the many minor triumphs, which make up his reign as British Minister of Food. Let us recall that throughout his tenure of office, Mr. Strachey's policies have been staunchly defended by his chief lieutenant, Dr. Edith Summerskill, who is the Vice-President of the Socialist Medical Association and in private life known as Mrs. E. Geoffrey Samuel.

Soon after his appointment in 1946, Mr. Strachey proceeded to the U.S.A., and displayed there the bread-ration cards, which had not yet been seen in this country. On his return he introduced the Leninist measure of bread rationing: bread is the staff of life and "he who controls the ration-books controls the lives of the proletariat." (Lenin.) This purely political measure—significantly introduced on the Christian Sabbath—was in due time abandoned, but the threat to their daily bread alarmed many British housewives, who began to organise themselves into non-party groups, much to the annoyance of totalitarian planners in all parties.

One of Mr. Strachey's early triumphs was his refusal to pay the price demanded by the farmers of Denmark, who then had no option but to enter into negotiations with a Trade Commission sent from Moscow to Copenhagen. The Soviet Trade Commissioners carried off the prize—the finest Danish dairy-produce—which Mr. Strachey said he "couldn't afford."

Then began the "dollar" difficulties of Mr. Strachey and his Government. It is now generally recognised that the successive American Loan Agreements were chiefly designed to break up the economic structure of the British Empire. Mr. Strachey has solved every one of his "dollar" difficulties in a manner entirely satisfactory to Wall Street, and, in the event, to Moscow.

Now it so happens that the metropolis of the Global Dollar-Empire is New York, which also happens to be the capital of World Jewry, and the seat of the principal governmental instrument of the forces best referred to as the New York-Moscow Axis. One of the subsidiary organisations of U.N.O. was U.N.R.R.A., which, tentatively, acted as a world Ministry of Food. All its leading officials were Jews, and many of them leading Zionist financiers of Wall St. Their activities, documented in "The U.N.R.R.A. Infiltrators," were highly co-ordinated, and resulted in the food surpluses of the Americas and the Western World being siphoned mainly into the countries within the Soviet orbit. U.N.R.R.A. officials also played a significant part, as revealed by General Morgan, British chief of the organisation in Germany, in the U.S.A.-U.S.S.R. combined operations to create a Jewish State in Palestine.

Mr. Strachey's "British" Ministry of Food was but a subordinate department of the World Food Ministry controlled by the New York-Moscow Axis, and every one of his major measures have contributed to that liquidation of the British scheme of things to which he and his colleagues have devoted their lives. The sum total of his efforts add up to a virtual food-blockade, which has resulted in an unprecedented and widespread apathy among individual Britons. The British are still beleaguered in their island fortress, and their "peace time" tribulations are directly traceable to the conscious or unconscious agents of their most deadly enemies at work within the British Government itself:

"Son of an eminent *Spectator* editor, Wing-Commander John Strachey is a Marxian economist. Aged 43, tall (6 ft. 2 in.), he was once associated with Sir Oswald Mosley's New Party, later with the Communists, and is now a Labour M.P." — *News Review*, March 21, 1946.

"The new Minister of Food, Mr. John Strachey, contributed for years a regular column to the *Daily Worker*, and was for five years the chief intellectual inspirer of British Communism,' and headed, 'the Left Book Club triumvirate, with Professor Laski and publisher Gollancz.' The Left Book Club specialises in pro-Soviet, fundamentally anti-Christian works. In a Gollancz publication, Mr. Strachey wrote: 'It is Communism alone which can bring national liberation . . . a working class dictatorship can alone open the way to Communism.' In 1939, he wrote that 'the British Labour movement will be so tempered by the hammer of war as rapidly to acquire the will and strength to expropriate the owners of the mines, factories, banks, and fields of Britain to demolish the existing State.' "

The Financier-Socialist Plot . . .
and *Your Empty Larder*, Aug., 1946.

(Continued on page 8)

"New Times," February 17, 1950—Page 7

THE GROUNDNUT SCHEMERS

(Continued from page 7)

"Danish cold storage plants are filled with meat which Denmark cannot export. Mr. Jacob Tvedegaard, of the Danish Ministry of Agriculture, calls this sheer madness, declaring, 'It is unbelievable that Denmark is unable to export meat except free of payment, when newspapers report threatening famine all over the world.'"

—*Evening Standard*, April 10, 1946.
"The Whitby Herring Fleet dumped one-sixth of its catch into the sea on 25th of August because the home market demand was upset by the landing of herrings from Norwegian boats at Hull. 'The British market,' says the *Times*, 'was unable to deal with supplies.'"

"The Director of Fish Supplies is the Jew, J. V. Van den Bergh, but, cheer up, housewives, for he is to be replaced on the 30th September by . . . what do you think? . . . another Jew, called Isidore Gaul, who was educated at the London School of Economics."

—*Gothic Ripples*, September 15, 1946.
"The 'international' whaling fleets this season has obtained 275,000 tons of whale oil, compared with 135,000 tons last year. A large number of the ships are British, but all oil obtained has to go into a common pool, and be shared out according to the decisions of a Board sitting in New York. So we do not think we shall get any more margarine. Sorry to disappoint, but the whole basis of 'international' sharing is that almost all other nations get the pickings; we get what is left (if any)."

—*The Liberator Council; Members' Bulletin*, June-July, 1947.

"The U.S. Navy has vetoed the use by a British whaling expedition of 'a radar homing' device which was freely supplied under Lend-Lease.

"Organised by United Whalers Ltd., the expedition—first to use planes as whale-spotters—is sponsored by the Ministry of Food, and their Walrus amphibians will be flown by ex-Fleet Air Arm pilots.

"They said they could do their jobs as whale-spotters much better and with less risk if their planes had the U.S. radar device.

"But the Americans said: 'It would be merely helping a commercial enterprise.'"

—*Daily Mail*, October 6, 1946. "The people of New Zealand have shown a fine spirit of sacrifice and generosity in their attempts to help the people of Britain. Individually, thousands of New Zealand housewives have deprived themselves and their families in a small way of certain foods, in order to supplement the meagre rations of their kinsfolk in Britain.... but the major portion of our exportable surpluses has so far failed to reach the people of Britain. It will come as a startling surprise to the New Zealand public to learn that, whilst the British Ministry of Food had to reduce an already inadequate supply of fat by one ounce per capita per week, our cool stores were packed to the roofs with butter, cheese and meat."

—*The New Zealand Mirror*, 1947.

"That the pre-war unemployed were better fed than anyone today seems fantastic, especially when we remember that their dietetic plight was described as 'woeful' and

has been held up as a disgrace to England ever since. But we forget that a diet of 3,000 calories (which is the average the unemployed got before the war), far better balanced than ours, cost less than six shillings a week.

"The balance of protein, fat and carbohydrate has not been mentioned, though it is of the greatest importance. But as we are a nation dying from lack of crude calories, it is mere silliness even to dream of a 'balanced' or proper diet. Sufficient to say our diet is grossly deficient in protein and hopelessly deficient in fat.

"Fat is what miners, farmers, fishermen, housewives all demand. Lack of fat is why we are all worn out.

"The forty-hour week, no Saturday work, shops closing for over an hour midday, the very low output of work, are all necessary, though unconscious, result of starvation forcing the worker to conserve his energy." —"Dying England," article written by Franklin Bicknell, D.M., M.R.C.P., published in *The Medical Press*, May 7, 1947.

"Mr. Strachey recently announced the members of a Government Corporation which is to take over the large-scale production of groundnuts and other agricultural produce in Africa.

"Mr. Frank Samuel, who first suggested the project, and Lord Rothschild, the biologist, will serve as non-executive members. Groundnuts are used for the manufacture of margarine, oils and fats."

—*Reality*, May 30, 1947.

The Canadian Department of Agriculture, in its Live Stock Market Review for April 29, gives the following details of canned meat export operations. 1948:—

CLEARANCES, JANUARY 1-APRIL 17	
	Lbs...
U.N.R.R.A. and Canadian Jewish	
Congress.....	3,565,496
Greece.....	2,030,672
Yugoslavia.....	611,100
Czechoslovakia.....	15,012
Poland.....	405,324
Finland.....	85,320
Germany.....	42,696
Roumania.....	18,000
Austria.....	300,024
Italy.....	22,032
Hungary.....	35,316
Grand Total.....	3,565,496

"We should be wary of unconsciously assisting Russia in its plan for European domination through economic aid. For instance, Australian food to the value of

JEWRY AND CIVILISATION

(Continued from page 5)

How often must the same cause have actuated Jews throughout the Middle Ages! The formula "the bearer" made it possible for fortunes to vanish if the Jews in any locality passed through a storm of persecution. It enabled Jews to deposit their money wherever they wanted, and if at any time it became endangered, to remove it through the agency of some fictitious person, or to transfer their rights in such a way as not to leave a trace of their former possessions.

Jewish law is more abstract than either Roman or German law. It conceives of an impersonal "standardised" legal relationship, which was alien to the positive character of Roman or German law.

(To be continued)

£1,000,000 was given recently, as additional post-U.N.R.R.A. (U.N.R.R.A. had become the International Refugee Organisation, but the officials were the same Jews who had dominated 'International Relief in 1947, when General Morgan disclosed that U.N.R.R.A. was part of the international Jew conspiracy to oust the Arab from Palestine.—Ed.). I should like to be assured that none of this Australian food will be used merely for the purpose of relieving Russian satellites of some of their economic problems, thereby releasing Soviet grain for propaganda purposes elsewhere in Europe All nations which abide by the United Nations decisions automatically lose some of their independence of action..."

(To be concluded.)

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[Regd.]

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