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"Ye shall know the truth and the truth shall make you free"

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EDITORIAL

Control of Credit Means Control of Life

Although the latest Commonwealth statistics reveal that the Government's restrictive credit and taxation policies slowed down the rate of price increases during the latter part of 1957, there are now growing complaints that there is a danger of deflation. The representatives of Australian manufactures have demanded that new Central Bank credit should be expanded by £50 million pounds in order to prevent a major depression from developing. The situation confirms what we have pointed out for years: under present financial rules the only alternative to inflation is deflation.

We do not believe, of course, that the dictators of financial policy will permit a major depression to develop. "Controlled inflation" is now official policy, and restrictive credit and taxation policies are the instruments used to ensure that price rises are not sufficiently great to produce effective opposition. Apart from "controlling" inflation, the use of these instruments also progressively forces economic centralism upon all sections of the economy.

It can be taken for granted that the rate of credit expansion will be increased this year. But this credit expansion will also be used to foster economic centralism. There is a call for increased Government expenditure to ensure that a depression does not develop. Not only does this mean increased Governmental expenditure and a further increase in the bureaucracy; it also means that an increasing number of private business organisations will be directly and indirectly dependent upon Government business in order to remain solvent. Present financial policies lead inevitably towards Socialism and Communism.

As the rate of credit expansion is increased, so will the price level start to rise again. This will provide the excuse for further restrictions later — probably next year after the Federal Elections! In pointing this out we do not claim any "inside" information not available to the general public. It is only necessary to make a realistic examination of

present financial rules, and the perversion of the economic system to impose "full employment" in spite of the ever-increasing introduction of labour-saving devices, to see that inflation is inevitable just so long as present policies are imposed.

Most Social Crediters have believed—or hoped—that the development of labor saving devices and the obvious impossibility of every nation obtaining a "favourable balance of trade" would eventually force a change in financial policy. But it now appears possible that if a sufficient number of young people can be conditioned to make them "scientists", they will be prepared to devote their lives uncritically to using enormous quantities of materials and power to develop various space projects. The universe offers an unlimited export market with little possibility of any imports to complicate the book-keeping!

There is no answer to the crisis confronting mankind unless there is a more widespread recognition amongst responsible people that the true purpose of man is self-development, that the true purpose of the production system is to supply the genuine requirements of the individual, and that the financial rules should be modified in order that the individual can control his own life.

Control of financial credit is control of life and the purposes of life. This is the great issue of our times, and how it is resolved will determine the fate of Western Civilization.

NEWS SECTION

Social Credit in France: In their message to the last *New Times* Dinner, French-Canadian Social Crediters reported that they were helping to develop the growth of Social Credit in France. The following extract from an article by Jacques Duboin in *La Grande Releve*, of October 5, 1957, is not only encouraging evidence of Social Credit progress in France, but also presents a Social Credit view with traditional French logic:

"It is now generally agreed that it is up to the state to guarantee that the sales prices of agricultural produce shall show an 'adequate' margin of profit, agricultural produce representing the farmer's labour. Very well, but then why should not the state also guarantee the 'profitability' of all labour in general? After all, human labour is just as much a commodity as any other, according to orthodox economists, a commodity to be bought and sold on the labour market on which freely operates the natural law of supply and demand. Consequently any worker not obtaining profitable returns for the fruit of his labour is entitled to get it from the State. The unemployed worker must no longer be satisfied with purely token unemployment benefit, but must insist on being paid his former wages in full. Indeed, why should there be two weights and two measures? It is incomprehensible why trade unionists have not been insisting on this from the very beginning when technological unemployment first began to occur. Is it because the unemployed worker is no longer able to pay his contributions? But are not the numbers of unemployed going to increase with automation?

"Will not science bring man leisure, thanks to its ceaseless improving of the techniques of production? And has not leisure, in the admirable and apt words of Joseph Dubois, made its entry into the world by the back door of unemployment?"

"Today overproduction and unemployment are both obsolete words. We have to think in terms of plenty and leisure."

The D.L.P. And Centralisation: In our issue of September 20 of last year we published a front-page article under the heading, "Subversion in the Democratic Labor Party". Some supporters of the D.L.P. took exception to our exposure of the policies of monopoly being advocated by a party, which claimed it was anti-monopoly.

We have now referred back to the report upon which we based our article. It appeared in *News-Weekly*, of September 4. Along with the report appears a photo of the party's senior vice-president at the time. And under his photo he is quoted: "We are against monopoly". The photo is of Mr. Alan Manning, now a senior executive with the Ansett organization, which is seeking to take control of Butler's airways! Mr. Manning previously worked for Butler's.

Mr. Manning has now fallen out with the D.L.P. and has resorted to the type of abuse usually used by Dr. Evatt. Party politics inevitably attract types like Mr. Alan Manning, and we are not surprised at what has happened. Mr. Manning's cleavage with the D.L.P. does not mean that subversion in this party will now cease. There are many more in the party who hold Mr. Manning's views.

Nonsense From Scientists: The inspired drive to produce an ever-increasing stream of "scientists" conjures up terrifying prospects for the future when the statements of some of the world's "leading scientists" are considered. As a typical example, consider the following gem of wisdom from Dr. Fred. S. Singer, of the University of Maryland, U.S.A.: In a paper presented to 230 "world experts" at the International Astronautics conference, Dr. Singer suggested that the moon should be bombed with H. bombs in order to produce electricity for the world. He also suggested that the major nations should compete by "seeing who could make the biggest crater on the moon".

There are enough sources of power readily available on the earth to supply the genuine requirements of individuals. Why worry about power from the moon? The answer is, of course, that it becomes more obvious every day that the drive to produce more "scientists" is part of a campaign of slavery. The "scientists" will be all so brain-washed that they will accept uncritically the idea that no one should be permitted to eat unless he first obtains some money tickets by participating in projects to fire bombs at the moon.

Dollar Diplomacy And Indonesia: Mr. John Allison, American Ambassador in Indonesia, has been recalled, allegedly because of a difference of opinion with the American State Department on the issue of Dutch New Guinea. We know nothing about Mr. Allison's background at the moment, but it is important to recall that the present situation in Indonesia is the inevitable result of the Dollar Diplomacy, which played such a vital role in driving the Dutch out at the conclusion of the last war.

Mr. Allison holds the view that the Dutch and Australian stand on Dutch New Guinea is helping the Communists. It must not be thought that the position has been improved by the removal of a man holding these views. Those in the State Department who disagree with Mr. Allison only do so because they believe that "all is lost" in Indonesia. All the evidence indicates that the dollar diplomats are prepared to allow one more part of the world pass under Communist control. And still we have the spectacle of some Australian anti-Communists asking Australians to believe that the U.S.A. is their only hope against Communist enslavement.

"Education" Via UNESCO: In a recent issue of Chronicle, the official publication of the United Nations Educational, Scientific and Cultural Organization, it is reported that a Mrs. A. Jegalova, of Soviet Russia, formerly chief of the inspection division in the Soviet Ministry of Education, has now been appointed chief of the Secondary Education Division of UNESCO. UNESCO publications, which are being used to influence young minds in all non-Communist countries, consistently attack and seek to undermine the traditional values of Western Civilization. Western countries, including Australia, are helping to finance their enemies to destroy them from within.

Misleading Migration Controversy: Although Dr. Evatt is seeking to use the migration question to gain votes at the next Federal Elections, he and his opponents are basically in agreement with the necessity of a large-scale migration programme being continued. Most of the support for the continuation of a Government-sponsored migration programme comes from those who uncritically accept the idea that an "expanding economy" is the only alternative to a depression. Most of the migrants coming to Australia, irrespective of their nationality, are not coming here voluntarily. They have been compelled by economic pressures, and the fear of Communism, to uproot themselves from their native lands. The totalitarian philosophy of some of the leading advocates of large-scale migration has been given typical expression by Sir Douglas Copland, who told the recent Citizenship Convention in Canberra that "Australia had the work force (for greater development), but it had to be organised".

Big shifts in populations are a major part of the Big Idea to destroy national traditions everywhere.

New Trading Bank In Victoria: Victorian State Members should be asked to support the recommendation by the administrators of the Victorian State Savings Bank, that this bank be made a trading bank. The establishment of another bank of credit issue free of some of the controls from Canberra could be a step towards a more realistic use of credit in the State of Victoria. Needless to say, Dr. Coombs and his associates will not like the idea of a State-trading bank.

Towards The New Slavery: "It is a grim, resolute America these days. Laughter seems to have fled the land. Debates all concern the missile or man-made moon. Everyone seems to be ready for greater sacrifices, bigger taxes and an emergency that will last throughout 1958"

-Don Iddon's U.S. Diary in *The Herald*, Melbourne, January 23

"FULL EMPLOYMENT" and COMMUNISM

(Continued from page 4)

This is his good, which he will take unto himself, surpass and raise in himself to the level of the spirit. The unity of the individual in Society, Man's possession of Nature and his own nature, defines the TOTAL MAN." "Introduction to Lenin" Lefebare and Guter-mans,
- Slavery is Freedom —

The fact that the individual is considered as a phase in Society's growth explains why there is no hesitation in bringing any given phase to a premature close.

I have given a brief outline of the Marxist doctrine of Work, which might be summarised as follows: —

Philosophy—The Labour Theory of Values.

Policy—Full Employment.

Plan—A Five Year Work Programme, at a time, designed to keep men stupefied by monotonous work without raising living standards, and so prevent the emergence of the individual.

Object—Power. Power over men and over time, "the freezing of history at a given moment." (Orwell, 1894.) Power, the Rationalisation of Pride—to be as God.

It might be of interest to readers to consider what is the Christian Philosophy of Work, what is the policy that should be derived from it, whether there would be any room in that policy for a plan of full employment, for employment's sake, and which policy, the Christian or the Marxist, is in operation in Great Britain today?

JOHN M. MACARA

It is with deep regret and the feeling of a great loss that we report the death of Mr. John Macara, of Sydney, who died on Monday, January 20. We extend our sympathies to members of Mr. Macara's family.

Mr. Macara was one of the outstanding pioneers of Social Credit in Australia and he never ceased to fight valiantly on all parts of the Social Credit battlefront right up until his death. He kept the Social Credit torch alight through difficult years and passed it on undimmed to those who have the courage, the will, and the faith to carry it forward towards our ultimate objective. His influence will never die.

In our next issue we will attempt to deal adequately with John Macara's contribution to furthering that Truth which shall make us free.

"Full Employment" and Communism

The following excellent letter by Anthony Cooney appeared in the most recent issue of *The Distributist* (England): The Editor,

Sir, —Whilst it is often cited by critics as the weakest link in the fabric of Marxist theory, the policy by which life is directed in the Communist World is derived entirely from the Labour Theory of Values.

Because the Theory has never been applied to Credit Creation in Soviet Russia, where all the proprietary of Wall Street is observed as far as monetary issue is concerned, it has even been claimed that Communism has quietly dropped the theory, rather than be embarrassed by the bizarre results of trying to bank hours of labour.

We can know a thing by its effects, and the effects if Marx's Labour Theory, put into practice in *all* industrial states, are easy to find. The derivative policy of the Theory requires that the number of people in any way employable shall be assessed, the amount of work necessary to keep them fully employed over a period, usually five years, is then determined upon, and presented as a PLAN.

The Plan is not necessarily connected with any real need, either in Construction or Consumer goods, but is simply intended as a method of full employment. When the Plan is fulfilled (a quaint expression meaning "carried out") a new plan is presented, and so on ad infinitum.

The Theory of Labour Values is a necessary corollary of Socialism—Socialism cannot be achieved unless the policies attempting its realisation are derived from the Theory. Socialism then, the "Sublime and extraordinary scheme of life, infused by a lofty idea" (A. Tolstoy) consists of, fixing cement, soda ash manufacture, building factories and skyscrapers, street cleaning and sewer scraping, in fact of all the everyday chores that men have till now regarded as a damn nuisance.

These chores, however, are not to be considered merely as the penalty Nature imposes for leisure, the sweat of the brow for daily bread, the CURSE of work, but as the very stuff of life itself. "Infused by a lofty idea", Man must abandon himself body and soul to such chores, filled with the thought that in so doing he is most fully himself.

"The Spiritual make-up of the Soviet people today is revealed above all in the conscientious attitude towards their work as a sacred duty to the Soviet State." V. M. Molotov.

"Industrial and Agricultural development . . . the system in which man solves the riddle of his existence on earth." J. Bloch.

With the introduction of machinery and power the Plan must provide for sufficient work to keep men AND machines fully employed, without appreciably raising the living standards of the populace. The Policy of full servitude to employment is the only limit to the schemes which the Planners will embark upon; if atomic power and electronic calculation render it necessary they will design for the Pasteurisation of the Milky Way, the harnessing of a tractor to the Plough, the conscription of Orion, the Registration of the Man in the Moon (Employable in Classes A, B or C) and the painting of all the stars red.

It might well be asked, "For what purpose does the Communist Party—the Dictatorship of the Proletariat—desire to keep all men forever employed?" There are several answers, each linked to the other, and carrying the same idea a little further. A wage system is perhaps the best way of keeping men in subjection, and full employment is a necessity of the wage system. The ability to direct men's lives is the ultimate object of power, the dependence of all men upon employment for their livelihood, gives complete power to the directors. The power of the tyrant depends upon his subjects being kept as a Collectivity, uniformly educated, ill informed, and fully controlled in all their activities. Thought, meditation, art, in fact all the things by which a man develops his personality, and emerges into the full stature of a unique person, an individual broken free from the Collectivity, are the fruits of leisure. If men can be kept employed throughout all their waking hours, like cows in a field, it is probable that they will remain forever a herd, and the Party will be left in the enjoyment of power.

Marxist Socialism pre-supposes the Collectivity—the State—as the ultimate Reality. The Individual is a phase in its evolution, his end, and therefore his contentment, is only to be achieved by annihilation of the ego, and identification with the Collectivity in its current work programme—"Man will plunge into the very depths of external and internal nature.

(Continued on page 3.)

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