# THE NEW TIMES

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"Ye shall know the truth and the truth shall make you free"

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**EDITORIAL** 

## COMMUNISM AND BIG FINANCE

Ever since the first Communist regime in the world was established in Russia with the aid of the international banking house of Kuhn, Loeb and Company, New York the Communists have railed against all monopolies except the monopoly of monopolies, the Credit Monopoly. Although not slow to try and capitalise upon any genuine movement to bring about a necessary reform, the Communists have consistently opposed any policy, which would weaken centralised control of credit policy. During the Great Depression years they violently opposed Social Credit, correctly stressing the fact that a Social Credit policy would improve conditions while preserving the basic features of the free enterprise economic system. Communism is a conspiracy directed towards the undermining of the whole social structure.

When the Bretton Woods agreements were brought forward after the war to further the policies of the International financiers, it was significant that official Communist policy was support for these agreements. We well recall how in Melbourne a letter sent to the Communist *Guardian* suggesting that the Communist Party should give a lead in opposing the Bretton Woods' proposals resulted in the *Guardian* explaining that these proposals were only being attacked by Social Crediters and similar "reactionaries".

We have been prompted to recall once again the strange relationship between Communism and Big Finance because of a recent significant development. The Communist *Guardian* of June 11 devotes approximately twenty inches of space to tell its readers that "an Eltham Councillor, a certain Eric Butler, has foisted on the Yarra Glen Conference of municipal councils and progress associations a report which is no more nor less than a social credit manifesto", to outline the said Butler's alleged record of "anti-Semitism" and similar "crimes", and to suggest that he is diverting the Yarra Glen Movement "into a blind alley" in the interests of the "big monopolies".

While the *Guardian* attack on Mr. Butler is as vicious and as misleading as the anonymous letter circulated last year in an attempt to prevent Mr. Butler from being elected as Shire President of Eltham, and there is no necessity to splash our readers with this gutter filth, it is important to note that when the Yarra Glen movement was initiated several years ago, *The Guardian* and the Communists were enthusiastic in their support They clearly saw that the problems of local government finance could perhaps be used to further their own tactics.

The report mentioned by *The Guardian* was prepared after a special committee had spent six months in investigating all aspects of local government finance, with particular reference to the problem of debt and interest charges. Part one of the Report is a straightforward factual explanation of how the present monetary system operates, told mainly in the statements of a large number of recognised banking authorities. The recommendation which appears to concern the Communists most is number one, which reads as follows: "That all new Local Government capital works—roads, bridges, buildings, etc.—be financed by new financial credits through the Commonwealth Bank, the credits to be made available at the cost of administration and to be repaid at a rate directly related to the estimated rate of depreciation of the assets financed by the credits." As an addendum to the above recommendation, it is also suggested that Local Governments should be required every year to prepare a proper balance sheet showing not only receipts and expenditure, but also all capital appreciation and depreciation, thus presenting a true picture of the increase in real credit.

The Guardian report makes clearer the significance of an attempt at the latest Yarra Glen Conference to avert the adoption of the Report and Recommendations under the guise of passing the Report back to ratepayers allegedly for further consideration. Apart from some vague talk about "credit theories", and the menace of inflation, a problem to which the Report itself had already drawn attention—those seeking to avert a decision

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### **NEWS SECTION**

Copland Economics: A letter by Professor Sir Douglas Copland in *News-Weekly* (Melbourne) on June 24 leaves no doubt that one of the most disastrous economic "advisers" ever suffered by the Australian people is in substantial agreement with a journal which creates the impression that it is offering something substantially different from present economic and financial policies. Sir Douglas Copland applauds the proposal of "an international plan through which each country could contribute a given percentage of its national income" to helping "the undeveloped" countries. This sounds like an international banker's dream. *News-Weekly* strongly supports The World Bank and the International Monetary Fund.

False Economics and Building Standards: The recent advice by the Victorian Minister for Public Works, Sir Thomas Maltby, that Church schools should "forget tradition and face the hard, cold facts", is a typical expression of the view that, in spite of all our "progress", we cannot "afford" to continue building as our forefathers did. Sir Thomas is reported as having criticised the "old school tie prejudices" and to have said "the beautiful buildings housing churches, schools, libraries and Parliament buildings were all built by cheap labor". He urged the Church schools to "demean themselves" and drop "to the Government's level of standardised buildings."

The same drop in standards is evident in home building, with the result that there is increasing pressure to reduce the size of homes. This development was recently criticised at the Victorian Housewives' Conference by Dr. Doris Officer, who said that the lack of privacy in many modern homes was causing emotional family strain. The drive towards uniformity in all spheres is fostered by the monopoly of credit, which prevents the individual from obtaining the benefits of the enormous production potential available today. The final result will be the housing of the individual in buildings little bigger than rabbit hutches, or in dormitories on the Chinese Commune principle, while practically the whole of productive capacity is devoted to spectacular achievements such as sending men to the moon.

The suggestion by Sir Thomas Maltby that the beautiful buildings of the past were only made possible by exploiting those who worked on them fosters the very myth, which has been used by the enemies to tear down every worthwhile achievement in the building of Western Civilization. We

would be interested to hear how the Church schools are going to answer the attack on the traditions which they ostensibly exist to preserve.

Communists Exploit Export Dogma: A recent survey by an authoritative American journal reveals a striking picture of how every war-torn country has been completely rebuilt and industrial potential developed to the point where, under present economic and financial policies, export drives must be intensified. But all these highly industrialised countries cannot export more than they import, a truth, which does not appear to have dawned upon those Australians advocating that Australia must also increase its exports of industrial production.

The directors of the Communist conspiracy are well aware of the "inherent contradictions" in the "capitalist" systems and are persistently exploiting them. For example, in Asia they are applying steady pressure to Japan, which is desperately seeking an outlet for the growing volume of industrial production. Although the Chinese Communists are openly taking a "tough line" with Japan, demanding that the Japanese break their ties with Nationalist China and the U.S.A., the Japanese have sent a representative to Warsaw, Poland, to try and negotiate a trade deal with Communist China "through the back door". Japan has no direct relations with Communist China.

It is unrealistic to draw attention to the dangers of trade with Communist countries without offering alternatives. The only genuine alternatives are basic modifications in the internal policies of all non-Communist countries in order that international trade becomes merely an exchange of real surpluses instead of an attempt to solve internal problems by unnecessary exports.

**Atomic War Fears Discounted:** While it is certain that nuclear warfare would be a terrible thing, we have always felt that the repeated assertion that a nuclear war would mean the end of the human race was a gross exaggeration and part of the terror campaign to break the individual's will to resist policies of tyranny. We were therefore interested to read the remarks of the Director of Civil Defence, Brigadier A. W. Wardell, who told delegates at the recent annual conference of the Country Women's Association that "Whatever you may have read in a popular book published recently, we will not face total destruction and no one who really has studied these matters would say so." Brigadier Wardell was referring to Shute's book, On The Beach.

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### FLUORIDATION AND "MENTAL HEALTH"

The further the fluoridation controversy continues the clearer it becomes that the philosophy of collectivism is much more deeply rooted than many people are prepared to admit, and that the opponents of any policy of collectivism, no matter how eminent they may be as professional men, are liable to be subjected to unscrupulous smear techniques either to discredit or to intimidate them into silence.

In the following letter to *The Tablet*, Brooklyn. U.S.A., of May 16, Dr. F. B. Exner, co-author of the comprehensive survey of fluoridation, *The*, *American Fluoridation Experiment*, reveals how the "mental health" campaign is being now used to smear anti-Fluoridationists and underlying implications of this campaign:

According to the New York "Times" (May 1), the public-healthers had a fine time at the Eastern States Health Education Conference berating the opponents of fluoridation. It seems we are "lower middle-class persons disturbed over our rank in society," that we are "individuals who just oppose" and that we are "hostile persons with personality defects causing us to rebel easily and oppose such proposals just for the sake of opposing them."

Their irritation is understandable since, if we can go by the voting record this past year, the majority of the people in the vast majority of communities are opponents of fluoridation. "Rebel," however, is not the proper word. "Withstand" is much better.

The word "rebel" connotes defiance of legitimate authority. "Withstand," on the other hand means to stand successfully against an oppressive agency or one intent on corrupting or over-powering. Such "hostility" is to be admired and cultivated, however distasteful it may be to the fluoridators.

The frustrated rage of our self-appointed rulingclass would be laughable were it not for certain ominous undertones. At the Eastern States Conference, opponents were said to have "personality defects". In California, recently, they were termed "mentally ill".

Combine this with the current furor over "mental health" in which a justified concern over mental-health problems cloaks a move to destroy the legal protection of those "suspected of mental illness". Simultaneously, mental illness is being termed a "contagious disease", the prevention of which, and the prevention of its dissemination, thus become the responsibility of those who now say that anyone who opposes them is mentally ill.

Add further the fact that many of our courts THE NEW TIMES

have held that these same people have policepower to drug people without their consent to prevent even non-communicable disease. And, finally, add the legal maxim that wherever the law offers opportunity for abuse, the abuse will eventually appear. And now what have we?

A situation is rapidly developing wherein these "mentally ill" persons who oppose usurped authority can be summarily dealt with and rendered incapable of further resistance. In Germany, the politically insane were classified as undesirable persons and exterminated. Thanks to medical science, this is no longer necessary. By a simple operation, or by drugs, they can quickly be convened into economically useful robots.

The road we are following has been followed to its end in Germany and in Russia. It is unimportant whether we follow it with eyes open or closed. Those who lead us may or may not know where they are going. Probably most of them don't.

Nothing is gained by calling names or assessing blame. Instead, we should all join the "withstanders" and fight shoulder to shoulder to preserve and restore the rights of the individual under a constitutional government of limited powers.

# Trial Subscription Scheme Concludes

Although there has been a most encouraging response to our trial subscription scheme over the past two weeks, we must now bring this campaign to a conclusion without reaching our objective. We request all those receiving our journal as a result of this scheme to give serious consideration to the information published. Those receiving a trial subscription have been selected because they have been considered responsible people who should respond to what we are trying to do. We look forward to many becoming regular subscribers and supporters.

# Mrs. Butler Progressing

Mrs. Eric Butler is making satisfactory progress recovering after her recent operation. She returned home last weekend but will be convalescing for some time.

# Do Bigger Salaries Produce Better M.P.'s?

In a recent statement, a former Victorian Premier, Mr. E. J. Hogan, makes some pertinent comments concerning the last salary increases in Victoria:

When the Victorian Parliamentarians increased their salaries in 1954, the then Speaker (Mr. Sutton; said: "Salary increases would improve the calibre of members." That assertion was repeated about the 1959 increases.

There have been two elections since 1954, but the calibre of members has not improved, and extravagant Government expenditure has not been examined, or criticised.

The members of the Legislative Assembly sat only 43 days last year, and in a few hours on December 4, 1958—the last day of the session—they agreed to the balance of the Estimates for 1958-59—£55m. The balance of the Estimates for the Education Department, the Attorney-General's Department, the Mines Department, the State Coal Mine, the Health Department, and the Minister for Transport, amounting to £23m., were agreed to without a word being said about them by any member.

Parliament then adjourned for three months, and after a short session in April-May it adjourned for another four months. To avoid interrupting their winter holiday by meeting in June, they passed a Supply Bill on 8/4/59 for £28,634,000 for July, August and September.

The little attention members gave to Government expenditure was revealed in the *Herald* of 9/4/59, which reported that, during the debate on that Supply Bill eight of the 16 Government and Country Party members present were asleep, and that 30 of the 66 members were present when the Supply Bill was passed by the Legislative Assembly. Was that evidence of improvement in their calibre by increasing their salaries?

Circumstances have made me a looker-on in Melbourne, where I have witnessed the "neverending, audacity of elected persons" making a mockery of democracy and increasing their own salaries without the consent of the governed, and despite the "Voice of the People" as expressed in letters to the Press, and the, conference of the Liberal Party last August, the Country Party conference last April, and the decision of the Victorian Central Executive of the A.L.P. against the Parliamentary salary grabs.

# **Communism and Big Finance**

(Continued from page 1)

failed to deal with the policy suggested. The truth no doubt is that they felt incapable of presenting, any reasonable argument and, acting on higher advice, attempted a tactical move, which was defeated overwhelmingly by the Conference. Thus the annoyance of the Communist *Guardian*, whose attack on the Yarra Glen decisions proves that the Communists will not support any policy, which would deal with the basic problems of Local Government.

They will have nothing whatever to do with any real attack upon the Monopoly of Credit. C. H. Douglas was undoubtedly correct when he described Communists as "the shock troops of International Finance".

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