

THE NEW TIMES

"Ye shall know the truth and the truth shall make you free"

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EDITORIAL

ALONG THE TOTALITARIAN ROAD

Mr. Harold Holt's first major effort as a public relations officer for the permanent economic "advisers" who framed the Budget, reveals him as a much slicker Treasurer than Sir Arthur Fadden ever attempted to be. In our issue of July 31 we referred to the "good story" which Mr. Holt promised he was going to tell. We predicted that Mr. Holt's Budget would be "but a continuation of the false story which we have heard over the years." It is now obvious that the Treasurer's conception of a "good story" is one which attempts to trick the taxpayer into believing that he is being treated generously by Big Brother Government whereas in fact the whole community is being forced further along the totalitarian road.

Perhaps the most revealing remark yet made in the Budget debate was the Prime Minister's reference to Ministers being "a little in the dark" about the extent of the impact of the increases in bulk postage rates. We would go further than this and say that Ministers are either completely in the dark concerning the financial policies they are imposing, or they are consciously assisting in advancing totalitarianism and breaking the back of all effective resistance to the real Communist challenge.

The proposed increases in postage charges will bear heaviest upon small journals of opinion and upon those voluntary organisations, which are indispensable to the preservation of the free society. We do not claim that there is a deliberate policy to destroy small journals like *The New Times*, but the conscious policy of high taxation and "controlled inflation" tends to eliminate small journals of opinion, cultural publications, and small businessmen. This policy is fostering economic centralism, as witnessed by the current fantastic "take-over" activities, and is destroying the middle class which right throughout history has demonstrated that it is the nursery of both freedom and stability. Every major policy being imposed in Australia and other Western countries directly and indirectly assists Communist strategy. No doubt Mr. Menzies and his colleagues are "a little in the dark" about this also, as witnessed by their current attitude towards Communist strategy and tactics.

As Dr. Evatt speaks to practically the same brief as Mr. Menzies and Mr. Holt, he merely varies the theme of how to advance along the same totalitarian road. Mr. Menzies, like Mr. Holt, is an expert on the "good story" technique, and in a simulated indignation claims that Dr. Evatt's financial proposals are inflation, "naked and unashamed." Surely hypocrisy cannot possibly be

more blatant than when a Prime Minister who is attempting to impose the steepest Post Office charges in history charges his political opponents with being advocates of inflation! The Menzies Governments have not only been responsible for an inflation which has reduced the purchasing power of the 1949 pound (remember the promise "to put the shillings back into the pound"?) by at least 50 percent, but the financial and economic policies being continued must inevitably force the price level progressively higher.

It is significant that the small taxation reduction offered, a matter of a few pounds per year for the great majority of taxpayers, is in direct taxation, while the burden of indirect taxation is rigidly maintained. The greater use of indirect taxation by Western Governments as compared with direct taxation is one more example of the similarity between the policies of Communist and non-Communist Governments. Even with the 5 percent reduction in direct taxation, and the insultingly small increase in pensions, the Government's revenue position will be better than last year.

One item of special significance to regular readers of this journal is the budgeting for another deficit - - £61 million - - to be made up by the creation of new financial credit. For the record we quote Mr. Holt's exact words concerning this matter:

"The Government has naturally given much thought to the question whether it should budget for a cash deficit in this financial year.

"In its budget last year it provided for an extra cash deficit of £110 million, and this was deliberately designed to support and stimulate the economy at a time when some slackness threatened.

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NEWS SECTION

U.S. Aid to Israel: The following official figures on U.S. Foreign Aid to Near East countries, since the end of World War II, throws light on a Washington pressure group's power. From Summary of Foreign Grants and Credits, Dept. of Commerce, June 1957 Quarterly report. Population figures are from the 1957 World Almanac.

	<i>Population</i>	<i>NetGrants&Credits</i>
Egypt ..	23,240,000	\$72,000,000
Iraq	5,200,000	11,504,000
Iran	21,146,000	301,000,000
Israel ..	1,850,000	432,000,000
Jordan ..	1,500,000	38,000,000
Lebanon	1,425,000	21,966,000
Saudi Arabia	6,500,000	9,113,000

(Saudi Arabia also holds \$15,158,000 Lend-lease silver belonging to the U.S. Treasury).

Syria 3,906,000 1,076,000

Recapitulation

Eight Moslem states with a total population of 62,917,000 received \$454,659,000 while Israel, with a population of only 1,850,000 received \$432,000,000.

—From *Paul Peters*, Washington, D.C.
—*American Mercury*, March, 1958.

An Interesting Sum: According to the *Sydney Sun*, June 17, 1959, General Motors-Holden's Ltd. have disclosed a profit of £15 million for the past year, achieving an earning rate of 873 percent, over ten years of operation. Dividends on ordinary shares to the American Parent Company will be more than £7 million whilst Australian preference shareholders will get the usual £33,696.

The U.S.A. is now importing large quantities of Australian meat. A ship has been specially fitted out to take cattle on the hoof. How many head of cattle, in carcasses or on the hoof, would we have to ship to pay for the privilege of making our own cars?

—*The Social Crediter*, June 27.

Inflation Again: In our editorial of July 18 of last year, we said, "All available evidence indicates that 1959 will be a year in which the rate of price rises will increase." An increasing number of press reports draw attention to the fact that inflation is becoming a major question again in

many countries of the world. For example, *The Herald*, Melbourne, of April 23, carries a headline, "U.S. Launches Drive On Inflation" under which a report from America states, "American newspaper publishers have launched a campaign against national inflation." Just as we predicted, the increase in the rate of credit expansion to overcome the American recession of last year has automatically increased the American price level.

The well-known American economic "expert," Dr. Sumner H. Slichter, of the Harvard University, said in an interview on February 22: "I regard 'creeping inflation' as a necessary cost of achieving maximum economic growth. I favour incurring this necessary cost because I think that it's worth doing that." This is the same attitude as that of Sir Douglas Copland. "Controlled inflation" is now openly revealed as a specific policy of the world plotters and their agents, the economic planners.

The creation and issue of new credit to finance capital expansion, no matter how futile it may be - such as firing rockets into outer space - - is blatant robbery of the individual and a rising price level is a reflection of this robbery. When Mr. Menzies had his first abortive national conference on inflation some years ago, he invited the Christian Church to be represented. It was reasonable that the Church should be represented at a conference, which allegedly had as its objective a defeat of inflation. At one time the Church concerned itself about the Just Price. But what do the leaders of the Christian Church think today when a policy of continuing inflation is openly advocated and supported? This is one of the most vital questions before the Western world today.

Australian Trade Commissioner On Race Problem: The following is from an article on Nyasaland, Africa, by Mr. W. S. Lowe, a former Australian Government Trade Commissioner in the Central African Federation, in *The Age* of March 21:

I spent a year in the Central African Federation. I came away with one firm conviction about the racial problem—no one who has not lived a long time close to the Africans has any right to strong opinions about the race problem. There is no black and white clear-cut solution; indeed there is no clear-cut problem. It is a complex amalgam of economic change, cultural clash, temperament, entirely different sets of values, and human resentments—with a strong dash of witchcraft, especially in times of crisis.

Nuclear Fall-Out And Food Poisoning: We find it most significant that those clergy and other dupes of Communist propaganda, who are painting frightening pictures of the results of fall-out from nuclear tests, are not moved to make any protest concerning the proposal to mass medicate the community by placing sodium fluoride in the public water supplies. And they do not appear to have heard of the growing volume of criticism of the dangers of adding chemicals to processed food. Dr. Willard Libby, generally known as "the father of the H-bomb" has recently made the pertinent observation that the "danger of fall-out is not nearly so great...as the danger of chemical additives to our food." The fact is that most of the opponents of nuclear tests are more concerned with creating fear than about the health of the individual.

THE "JEWISH QUESTION"

The International Jew, by Eric D. Butler. There is now only a limited number of this great work left. Years of research resulted in the most illuminating and objective commentary yet produced on those remarkable documents *The Protocols of the Learned Elders of Zion*. The Introduction is a classic. Pressure of work and the rapidly developing world crisis make it unlikely that this work will be brought up to date in another edition within the foreseeable future. Price 3/-

Gentile Folly: The Rothschilds, by the late Arnold Leese. This rare classic is one of the finest source books on the history and influence of the Rothschilds. It has been out of print for many years. Price 5/-.

Facts Arc Facts, by Benjamin Freedman, the American Jewish convert to Christianity, reveals the racial origin of modern Jews and exposes the falsity of Zionist claims to Palestine. This is the full American edition that reveals the unbelievable filth contained in the Talmud. Every Christian concerned about the Jewish perversion of Christianity should read this book. Price 14/-

I Testify, by the late Robert Edmonson, is a remarkable publication by the American patriot whose exposures of the activities of the Jewish international financiers in the U.S.A., and their association with Communism, resulted in one of the Warburgs of Kuhn, Loeb and Co. approaching him personally to try and persuade him to discontinue his writings. *I Testify* covers a vital period in American history and is packed with invaluable quotations. Price 31/-.

The International Jew, a republication of the famous articles on the "Jewish Question" prepared at the instigation of Henry Ford. Thousands of copies bought up and destroyed. Gerald K. Smith's Introduction tells of his first hand knowledge of the Jewish terror campaign against the Ford family and the truth about the Ford "apology." This work is a real classic on the subject. Price 31/-.

LIBERAL M.H.R. CRITICISES PRIME MINISTER

Once again the Queensland Liberal Member in the Commonwealth Parliament, Mr. D. J. Killen, has demonstrated rare courage and integrity by his immediate public statement dissociating himself from the views expressed by the Prime Minister, Mr. R. G. Menzies, in his recent statement on international affairs. As Mr. Killen was not scheduled to participate in the debate following the Prime Minister's statement, he made his views clear in a typewritten statement issued to press men.

Mr. Killen said that his principles did not permit him to support the current policy of attempting to appease the Communist leaders at the expense of the peoples they had enslaved. Mr. Killen said that he was afraid that the conscience of the West was not merely weak; it now appeared to be dead.

As the worldwide shift in power in favour of Communism takes place at the instigation of the financial groups dominating policy-making in the non-Communist world, it is vital that all possible support be rallied behind those Members of Parliament who however confused they may be about basic causes, are not prepared to accept passively the current campaign to further the expansion of Communist influence.

There are a few such Members in the Australian Commonwealth Parliament. They should be encouraged in every possible way.

ALONG THE TOTALITARIAN ROAD

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"In the event, the realised deficit was much smaller, chiefly because loan raisings were quite exceptionally high.

"But since these greater loan raisings were due, in large part, to subscriptions derived, directly or indirectly, from trading banks, it is clear that the economy had the support of a good deal more bank credit than the reduced cash deficit would indicate.

"The economic prospects for this year, as we now see them, would certainly not justify any large additional stimulus to spending."

Here is a clear admission by the Federal Treasurer that the national economy is dependent upon the volume of financial credit created by the banking system. And the rate of credit creation is governed by the policy of the Central Bank and the economic planners. So long as this policy is destined to maintain existing economic policies there is no hope of genuine taxation reductions or of preventing inflation from continuing its insidious effects.

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ALONG THE TOTALITARIAN ROAD

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Our short answer to anyone asking what could be done for a start to reverse present totalitarian policies is to point out that if £61 million of new finance can be created against the community's real credit, in order to "stimulate" the economy, then this amount of finance could be applied to reducing the price level by a scheme of scientific subsidies. This would directly and indirectly benefit every individual, strike a major blow at the major cause of the class struggle, and foster a growing sense of stability. But such a policy will never be initiated so long as Cabinet Ministers and their "advisers" hold the totalitarian philosophy that the individual exists to serve an "expanding economy" and to pay for this expansion in high taxation and progressive inflation. Mr. Holt's Budget is another milestone on the totalitarian road, which could ultimately lead to Moscow.

THE RETURN OF THE ALBERTAN GOVERNMENT

All those monetary reformers who have never grasped the true nature of Social Credit will naturally be delighted with the re-election of the Manning "Social Credit" Party on June 18 with a landslide majority. His party won 61 out of 65 seats. But a close examination of Mr. Manning's programme leaves no doubt that whatever its merits, it is not Social Credit.

After the 1948 Albertan elections, C. H. Douglas observed that Mr. Manning "would probably claim, and I certainly should not contest that 'his' programme could be used to describe a good programme. In fact, it could be used to describe anything. He would probably not understand what I am trying to indicate, that the very achievement of that programme, by the methods he is committed to employ, however successful, and perhaps in proportion to its success, will rivet the chains of State slavery which the electors supposed he wishes to attack." The same comment would be even more applicable today.

All the proposals put forward by Mr. Manning were endorsed by the opposition parties. The question of whether or not the Albertan Government is to make any genuine contribution to the furtherance of Social Credit depends upon whether Mr. Manning and those in his Government who know something about Social Credit (many Members don't) are prepared to use their overwhelming majority to start initiating policies contrary to those they have been supporting for the past ten or more years.

PLEASE BOOK FOR DINNER AND SEMINAR IMMEDIATELY

There is not the slightest doubt that this year's Annual Dinner and the Social Credit Seminar will demonstrate the continued growth and vitality of our movement. We anticipate an increase in attendance at both the Dinner and Seminar. But the success of the Dinner in particular depends to a very great extent upon the co-operation of all those intending to be present. Immediate bookings ease the worries of the organisers.

Those booking should state whether they require a fish dinner or not, and whether they desire to be seated with selected friends.

Some private hospitality can be arranged for country and interstate visitors if they contact us in time.

Supporters who cannot attend in person are once again invited to be present in the spirit by sending suitable messages.

Because of the current world situation Communism will now be the theme for this year's Seminar, one of the highlights of which will be the presentation of a Paper by D. J. Killen, M.H.R. Mr. Eric Butler will present the first Paper, "The Philosophy of Communism", in which he will contrast the policies of Communist philosophy with the policies necessary to make the Christian philosophy of freedom a reality. The second Paper will be given by Mr. W. J. Carruthers, who will deal with "The Economics of Collectivism". Mr. Killen's Paper will be "The Objectives. Strategy and Tactics of Communism".

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