

THE NEW TIMES

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"Ye shall know the truth and the truth shall make you free"

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EDITORIAL

THE EXPORT MADNESS AND WORLD REVOLUTION

The Communists, professional economists, politicians and newspaper pundits are in complete agreement on how to solve Australia's financial and economic problems: more exports for Asia, particularly Communist China. It is only fair to admit that this "solution" is making a wide appeal to people who have uncritically accepted the doctrine that greater prosperity can only be obtained through greater exports. This "solution" appears so obvious and logical to people who know from their own experience that the more money they can obtain in return for their production or labour, the more goods and services they can buy. Inflation does, of course, progressively decrease the value of the increased money obtained, but this is regarded as the price which must be paid for progress.

The fallacy that a nation becomes more prosperous by exporting more than it imports must be exploded if the ultimate objective of the growing world revolution is to be defeated. No one would call Mr. Menzies a Communist or a Communist sympathiser, but we note with interest that last week the Prime Minister joined the growing ranks of those who are urging that increased exports to Asia would be a great benefit to the Australian economy. Mr. Menzies' views coincide with those of Mr. Norman Rothfield, a prominent member of the Communist front organisation, the Jewish Council Against Fascism and Anti-Semitism, who in a recent letter to the Melbourne press applauded the wheat sales to China, spoke of "the enormous potential of this market for our goods," and asked, "Can the Federal Government arrange to sell to China more goods and thus assist our own economic situation?"

MONETARY POLICY

As an increasing number of Australians are painfully aware, the local "economic situation" is governed by monetary policy. The current monetary policy is openly designed to reduce purchasing power, the result being that people are not only buying less motor cars, allegedly the Government's primary objective, but are also buying less of other things, particularly houses. There has been some specious talk about the rate of car manufacturing—at the direction of the Australian consumer—making an excessive demand upon Australian steel production, but not even a certified economist could argue that the rate of home building should be reduced because the production system cannot meet the desires of home builders. The rate of home building cannot be increased until increased money is made available in some way or another. Which brings us back to the argument that one of the ways to obtain increased money is by exporting more wheat, wool and other Australian production to Asia. It is significant that the controllers of monetary policy at Canberra are prepared to expand the money supply

against production sent out of the country but restrict it for production required by Australian consumers.

In order to understand the essence of this question, it is important to note that the purpose of these exports is not to obtain as soon as possible necessary imports from Asia. *The purpose is to increase the domestic money supply in order that Australians can buy more Australian production.* The sending of wheat or wool to Communist China, for example, has no real bearing whatever on the building of Australian homes, or the production of sufficient food for Australian mouths. The central fact which must be brought to the attention of responsible men is that all exports in excess of imports are a physical loss to the nation with a "favourable balance of trade," and a gain to the nation with an "unfavourable balance." The Communists are apparently not concerned about such "capitalist" dogmas and, naturally enough, are quite happy if the "capitalists" are prepared to try to make their economies work by exporting growing quantities of production to the Communist nations. The Communists also try to exploit the situation to influence politics.

MORE WOOL FOR RED CHINA?

As we observed in our last issue, it is understandable that Australian wheatgrowers are pleased with the export of some of their wheat to Communist China. All that they are primarily concerned about is the fact that in exchange for their wheat they have obtained money which they can spend on necessities, most of them probably produced in Australia. Woolgrowers are now being encouraged to believe that the solution to their problems may be found in Mr. Rothfield's Chinese market. The Chairman of the Australian Wool Bureau told a recent meeting of Victorian woolgrowers that the Wool

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PRESIDENT JOHN KENNEDY AND ISRAEL

The following are extracts from an article in "The Australian Jewish News" of February 3:

Throughout his 14 years of service in both Houses of Congress, Mr. Kennedy has established a long record of friendship for Israel and support of Jewish causes generally. Back in 1953 he was a co-sponsor of a resolution protesting against anti-Semitism and persecution of the Jews in the Soviet Union. He has on several occasions sponsored the liberalisation of immigration laws in Congress and in 1956 he co-sponsored a resolution calling on the U.S.A. to take a firm stand in connection with Saudi Arabian discrimination against American citizens of the Jewish faith.

As far as Israel is concerned, Mr. Kennedy, in 1956, urged the late Mr. Dulles to make arms available to Israel in view of the Soviet arming of Egypt. In 1958 he was the first to suggest a new U.S.A. loan to Israel. He was a strong supporter of the Jordan Development Project and only last June stressed the need for such development in a review of foreign affairs in the Senate.

Mr. Kennedy is also on record of having condemned the continued Arab blockade against Israeli shipping through the Suez Canal and last August, in an address before the convention of the Zionist Organisation of America, in New York, he emphasised that the U.S.A. had a moral obligation to see that "all discrimination from the Suez Canal" is removed.

More recently, he stated in a letter to the American Jewish Congress that not only did he support the amendment to the foreign aid bill this year which urged the U.S.A. to withhold U.S.A. aid "from those countries that engaged in economic warfare, including boycott or blockade, against other states," but added that "as President I would certainly implement an act . . . I so enthusiastically supported."

He has consistently supported economic aid to Israel, assistance in the strengthening of its security, and assuring its independence as a nation. He has called for resettlement of Arab refugees in the Arab countries, and for an end to the Arab boycott of American firms trading with Israel.

On one occasion he has stated that "the U.S.A. helped Israel, but we also have been the beneficiaries; the strongest army in the Middle East (meaning the Israeli Army) is not a pawn to be lightly cast aside." On another occasion he observed: "We will never turn our back on our steadfast friends in Israel, whose adherence to the democratic way must be admired by all friends of freedom."

It should be emphasised that these views expressed over these past few years should not be dismissed lightly as promises made before an election.

Mr. Kennedy is a sincere and straightforward person, a man of deep convictions. Nor should another important factor be overlooked. Mr. Kennedy has had for many

years a number of Jewish friends and close advisers who helped guide him in his career and in the attainment of the high position which he is about to assume.

With the election it is natural that Jewish hopes should soar.

CANBERRA'S COMIC OPERA

Busy people may appreciate these time-saving notes direct from the Federal Government's presentation of the Procrustean comedy, "We Must Reduce Consumption."

The Menzies-Copland duet, "Let's produce More," was greeted by derisive laughter from all who spotted the gag—why produce except to consume?

Supporting cast included soloist, Sir John Allison, whose fine baritone rollicked through "The More We Lose The Greater Our Profit" as he lit the fuse to the export explosion.

Harpist Harold Holt was off-key in his lyric, "Throttle The People In National Interest." Federal Ministers were appropriately apprehensive as, with subdued harmony, they intoned the Act 1 closing chorus. "Wait and See."

Such highly paid third rate artists, it is believed, will be impossible to support by the declining number of income recipients, so the previously expected long run of this show will probably terminate at the time of the next elections. However, we have it on good authority that the same comedy will continue with a different cast and management—costly entertainment.

— From our Theatrical Reporter.

AN UNPUBLISHED LETTER

The following letter by Mr. G. K. Tavender was not published by "The Advertiser," Adelaide:

"From about 1951 Australia's overseas trade credit remained at over £400 million until 1960. This means a loss of wealth by export until imports of equal value are received in payment. We shall never get full value because when the Federal Government last year eased restrictions on receipt of payment the 'value' of our 1951 credit had diminished through price-inflation overseas. Economic realists had advocated taking capital equipment, for industrial expansion, in exchange for exports instead of borrowing from overseas investors and piling up burdensome interest commitments. But these advisers were branded as cranks.

"Now your Sydney representative informs us that the amount of goods owed to us has been reduced by £143 million since July last. Some of this repayment consisted of goods that could have been produced locally. Nevertheless, it is a partial recovery of our export loss. Such is the perverted trade philosophy of Authority that gains are publicised as losses, and vice versa! Cranks?"

MORE KENNEDY APPOINTMENTS

Further to the article on President Kennedy in our last issue, we draw attention to the significant fact that Professor M. Schlesinger, Jr., a former research director for Adlai Stevenson, has been appointed to President Kennedy's staff to perform a number of tasks, *one of which will be to draft Presidential speeches*. Mr. Nicholas Katzenbach, stated to be "an expert on international law," has been appointed assistant Attorney-General, while Mr. Adam Yarmolinsky, a Washington attorney, has been made special assistant to the Secretary of Defence. According to the London *Jewish Chronicle*, which reports the above appointments, Yarmolinsky is "the author of a book dealing with security cases, which portrayed the harm done, by the late Senator Joseph McCarthy."

President Kennedy's appointments leave no doubt that he is under heavy Jewish pressure.

Mr. ERIC BUTLER AT NEW STATE CONVENTION

Speaking at the New State Convention held in Armidale, N.S.W., on February 11 and February 12, Mr. Eric Butler said that the underlying issue concerning New States was the question of power. Speaking on behalf of the League of Rights, Mr. Butler strongly supported the move towards the creation of New States, pointing out that a satisfactory social structure was impossible unless power was effectively decentralised to the point where the individual could effectively control his own affairs. Mr. Butler's address was warmly applauded by the three hundred delegates attending the Conference.

In spite of the fact that the Conference was the most successful yet held, and adopted a programme designed to make New States a vital issue in Australian politics, the Australian city press generally made little or no mention of the event. The New England New State Movement plans to raise the sum of £100,000 to enable the New State issue to be brought effectively before the whole of the Australian people. The Convention decided to establish a National New States Executive, comprised of representatives of other organisations supporting the New State principle. The League of Rights has been invited to be represented on this Executive.

ANNUAL SOCIAL CREDIT COURSE

The annual winter Social Credit Training Course will start this year in May. The course will run for eight weeks. We make this early announcement in order that supporters may have sufficient time to interest potential students in the course. Year by year this course brings valuable new recruits to our ranks, while also enabling present supporters to deepen their understanding of Social Credit. Details concerning starting date and venue will be published later.

Jewish Policy and Philosophy

From C. H. Douglas's unfinished work, *Whose Service Is Perfect Freedom*:

"If I have, for my own part, come to believe that there is a fundamental relationship between the troubles which afflict Europe and what is known as the Jewish problem, I have formed that opinion with reluctance, and only after close consideration both of facts and of less tangible evidence. There is probably no *single* piece of evidence existing which would justify the growing dislike of Jews *as a race*. But there are so many indications all of which, taken together, lead to the same conclusion that, to my mind, a major verdict is inescapable. And since all responsible critics have reached this conclusion, in many cases by widely differing roads, perhaps the first necessity to explain beyond any risk of misunderstanding, the nature of the charge, and why it is a racial and not a personal indictment. In this connection Disraeli's description of his people as 'a splendidly organised race' is significant. Organisation has much of the tragedy of life to its debit; and organisation is a Jewish speciality . . .

"That Jewry as a whole has a permanent policy which aims at establishing the individual Jew as a member of a 'chosen', superior, dominant and ruling class in every country and over the whole world, is the charge, and it appears to me to establish by a consideration of the part played by Jews in both general and economic history as I am familiar with it. In short, the Jew has the policy of his philosophy . . .

"Everything of which we have any knowledge is relative. The fact that the Dark Forces seem to be in the ascendant is a proof that they are temporarily in the ascendant over something else. You cannot know light without shade, you cannot know what anything is, if you don't know what it is not. If you are able to believe that this is a country whose effective Policy is that of a Christian philosophy, or if you think that Politics (in the real sense) has nothing to do with Christianity, then you will be able to agree that it is reasonable at one and the same time to fight a war for the return of the Gold Standard, the enthronement of International Finance, together with the culture of Hollywood and Tin Pan Alley and the bureaucracy of the Russian Ghetto while proclaiming that you are fighting to preserve Christian Standards against the onslaught of Paganism. But otherwise, not.

"It is just as certain as anything can be in this uncertain world that Christianity is not a Plan, it is a Philosophy which we have hardly begun to grasp. As such, it must have a policy. That policy was and is rejected by the Jews, consequently it cannot be a Jewish Policy. That is to say, Jewish Policy is what Christianity *is not*. What is Jewish Policy? That is much easier to answer, because the present state of the world is the result of it. The short answer is, 'Power Politics—The Servile World'."

THE EXPORT MADNESS

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Bureau proposed that the increased wool levy would be used "to provide technical aid to Asian countries, including Communist countries, to build textile mills and train technicians" (*vide The Wimmera Mail-Times*, February 10). In reply to a question, Sir William said "that the Australian Wool Bureau was keen to promote wool in Red China and was not influenced in any way by political differences." Sir William's proposal is merely another variant of the theme that Australia must help to develop the "backward nations," because there is no suggestion that Australia as a nation is to receive an equal flow of necessary imports in exchange for the flow of proposed exports.

Australian wool exports to Communist China, or to any other "backward nation," will, of course, result in an increase in the domestic money supply (we are not concerned here with how this result is brought about) and enable the Australian wool producer to continue producing at a financial profit. But realistically the nation will be working and exporting for nothing. The internal financial problems of all the Western nations are being exploited in the service of world revolution, and if Western leaders cannot re-orient their thinking to a grasp of the truth that the export dogma is a manifestation of a form of madness, then their present policies are simply a form of suicide. Only by realistic internal economic and financial policies can the Western nations hope to formulate realistic foreign policies which will enable the world revolution to be brought eventually to an end before civilisation is completely destroyed.

THE TECHNIQUE OF REVOLUTION

"Aid to the backward nations," under the excuse of solving internal economic difficulties when the backward nations are Communist, or alternatively, of "preventing the growth of Communism" when the countries are non-Communist, simply means that the real standard of living in the European nations is to be restrained, reduced if possible, by gearing their economies to a vast international programme of pouring out their real substance. It is right and proper that eventually the headhunters of New Guinea, and the millions, of other primitive peoples throughout the world, should be brought into contact with civilisation and shown how they can start to develop themselves. A start was made by the European colonising powers to introduce civilisation to primitive peoples, and it cannot be stressed too often that measured in material terms, the colonisers were the losers because, for example, the British development of India was a real loss to the British people who exported such enormous quantities of production to the Indians. But the rate of development by the colonising powers was comparatively slow and took some notice of the fact that the growth of civilisation is a long process.

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The current policy of driving out the European colonising powers, and the pouring in of "aid," this to be done increasingly through international agencies, is a blatant technique to use the primitive peoples of the world as the tools by which civilisation can be completely destroyed. Providing primitive peoples in a few short years with both modern industrial technocracies and political systems which they cannot possibly master, is one of the most explosive developments in the world today. It can only be halted if the madness underlying export drives and "aid" schemes is exposed. We urge every reader to bring this question to the attention of responsible people everywhere.

"THE SECRET LIFE OF ERIC BUTLER"

The Story of Twenty Years of Character Assassination

This exposure of the persistent campaign to destroy Mr. Eric Butler reveals for the first time how the author was nearly interned as a result of Communist influence during the early war years. The truth about Dr. Evatt's Inquiry, and what Mr. Justice Dean said about Mr. Butler's work, are outlined.

Of considerable historical interest is the revelation of how Dr. Evatt first tried to woo Social Crediters in an attempt to defeat opposition to his campaign to destroy the Federal Constitution, and when this failed then played a prominent role in the campaign to smear Social Crediters.

In this book Mr. Butler answers in detail every charge and smear levelled against him in the widely distributed article, "The Secret Life of Eric Butler," and makes clear his views on a number of important issues, including the "Jewish Problem."

Order from New Times Ltd., Box 1226L, G.P.O., Melbourne. Price 5/4, post free.

INFLATION AND THE MORAL LAW

The Rev. Norman Hill's address on inflation at the 1960 Melbourne Anglican Synod has now been published in brochure form. It is important that this brochure be given the widest possible publicity, particularly in Church circles. Order from *New Times Ltd.*, Box 1226L, G.P.O., Melbourne. Price 5/-, post free.

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