

THE NEW TIMES

"Ye shall know the truth and the truth shall make you free"

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EDITORIAL.

THE MONEY POWER AND THE EUROPEAN COMMON MARKET

Slowly but surely the evidence is becoming available to prove beyond argument that the drive to create the European Common Market is but part of a general strategy to centralise power in regional blocs as a necessary preliminary to the creation of a World State. The International Money Power, based in the U.S.A., is the main promoter of this strategy, although assisted by other groups who support the general objective for a variety of reasons, some of them even contradictory. Already it is being made clear in the U.S.A. that if Britain joins the Common Market, the way will have been cleared for then bringing the U.S.A. into a trans-Atlantic union. Canada has already indicated that it is considering making application to join the European Common Market.

Those who have managed to obtain a copy of The Treaty of Rome and who have studied it have noted with interest the proposal for the establishment of the European Investment Bank as one of the institutions necessary to further objectives of the European Economic Community. Article 130 states that

The task of the European Investment Bank shall be to contribute . . . to the balanced and smooth development of the Common market in the interest of the Community. For this purpose, the Bank shall be granting loans and guarantees on a non-profit-making basis to facilitate the financing of the following products in all sectors of the economy:

- (a) projects for developing less developed regions;
- (b) projects for modernising or converting enterprises or for creating new activities which are called for by the progressive establishment of the Common Market where such projects by their size or nature cannot be entirely financed by the various means available in each of the Member States; and
- (c) projects of common interest to several Member States which by their size or nature cannot be entirely financed by the various means available in each of the Member States.

Through the usual banking technique of creating new financial credits, the European Investment Bank will be one of the principal instruments for centralising economic control in the European Economic Community. Those responsible for the drafting of the documents relating to the Investment Bank obviously envisage vast economic planning schemes when it is suggested that "new activities" necessary for the "progressive establishment of the Common Market" make it necessary for a form of financing not at present available.

Evidence that the creation of the European Investment Bank is but a part of the worldwide strategy for centralising power is to be found in the Protocol on the Statute of the European Investment Bank. Article 7 (3) reads.

The par value of the currency of a Member State in relation to the unit of account as defined in Article 4 shall be the relation between the weight of fine gold contained in the unit of account and the weight of fine gold corresponding to the par value of such currency as declared to the International Monetary Fund. Failing this, the par value shall be taken from the rate of exchange in relation to a currency either quoted in or convertible into gold, as applied by the Member State for current payments.

Article 16 reads,

The Bank shall co-operate with all international organisations whose fields of activity are similar to its own.

Article 22 (1) provides that

The Bank shall borrow in the international capital markets the funds necessary to the accomplishment of its tasks.

Further evidence of the close association of the International Money Power and its affiliates with the Common Market project is provided by the offer through the columns of *The Times*, London, of the Eursyndicat Common Market Banking Syndicate to give "financial intelligence and advisory service on Common Market investments." Listed amongst the various financial organisations is N. N. Rothschild and Sons, London, who are described as "London Correspondents." The fact that the Rothschild group openly associates itself with the European members of the Eursyndicat Common Market Banking Syndicate even before the British Government has obtained the approval of the British Parliament to join the Common Market, can only mean that the Rothschild group both supports the European Common Market and is working for Britain's entry. This policy would have the warm approval of the International Money Power in the U.S.A., which is using the American Administration to ensure that Britain joins the Common Market as quickly as possible.

It is true that some business groups in the U.S.A. are genuinely concerned about the growth of the European Common Market because they see it as a threat to their exports, not only in Europe but also in other parts of the world. The basic cause of much of the conflicts between nations is economic. The drive for a "favourable trade balance", and the use of tariffs to help achieve this objective, stems from financial rules which pervert the true purpose of the economic system, and which make it impossible for individuals to get the full potential benefits from their economy. The creation of Common Markets in which centralised financial control, along with other machinery, is used to eliminate competition, both between individuals and between nations, by abolishing the independence of individuals and nations, is the cold-blooded exploitation of a problem to extend the policy of monopoly, ultimately finishing with a World State. Such a State must in the very nature of things be a Communistic State; otherwise there would be revolt against centralised tyranny.

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SUBSTITUTE FOR WAR?

By Eve Arndt

A scientist may freely exercise the major section of his mind in exploration of one or more fields until he is recognised as an authority. At the same time his mind region concerned with the spiritual nature of man is susceptible to brainwashing. Implanted fallacies are passed on with a voice of authority, and so, in this field, the scientist is a brainwashed brainwasher.

According to *The Tablet*, U.S.A., Dr. W. J. Thaler, Professor of Physics, enthuses about national competition in space exploration as a "substitute" for war! He said, "If we do succeed in a foolproof disarmament, simple economic considerations will demand a substitute for all of the vast industrial efforts now devoted to national defence."

Disarmament, as Dr. Thaler sees it, means that hundreds of thousands of people who have been employed on wastage of economic resources would be without the means to claim their needs from the flow of essential goods, food, clothing, gadgets, etc. Orders for production of these goods would decline and more people become ex-wage recipients and thus non-consumers. If they were all employed to increase the output of essential goods there would be serious trouble because the flow already exceeds purchasing power to such extent that a huge volume has to be given away overseas, if not destroyed.

Cessation of war wastage would leave the nation wealthier; no one would be poorer, in fact all would be better off if the disemployed continued to receive their money incomes and so keep the useful industries in efficient operation fulfilling orders. In U.S.A. farmers are paid for not producing, but it would be "immoral" to pay people for not having wars. Therefore, reasons Dr. Thaler, paid employment must be provided at some other wasteful activities. What could be more fitting, for the vacuum-minded at any rate, than "getting away from it all" into space? We agree with the implication that consumers must receive purchasing power for all commodities they are willing to produce, but disapprove of the totalitarian way of distributing it in exchange for enforced wasteful effort. Why not let the abandonment of the war burden be a real gain of the FREEDOM for which wars are allegedly fought? Why not let the "useful workers" trade a share of their responsibility for a share of ex-war workers' freedom? In other words, let all be employed for fewer hours without loss of pay. Let each individual expend surplus energy in his own choice of culture.

LEAGUE'S VICE-PRESIDENT PRESENTS PAPER TO YOUNG LIBERALS

Mr. John Browne, Vice-President of the National Executive of the Australian League of Rights, presented a paper on Communist strategy for world conquest to the Victorian Young Liberal Political School on Saturday, November 4. Mr. Browne penetrated much deeper than the usual approach to Communism, and his paper resulted in many searching questions and stimulating discussion. Considerable interest was expressed in the League and the work it is doing.

Everyone Welcome at Pre-Christmas Barbecue and House Party

Next Saturday, December 9

All supporters and their families are cordially invited to attend the pre-Christmas Barbecue and House Party at the home of Mr. and Mrs. Eric Butler, Alma Road, Panton Hill, next Saturday, December 9. This social event, held in beautiful country surroundings, will enable all supporters and their families to meet before the Christmas break. It is strictly social, although there will certainly be much discussion concerning the year's activities.

The house party starts at 8 p.m. and the entrance donation will be 5/-. But those who desire to come in the late afternoon for a barbecue tea will be warmly welcomed. Guests must bring their own barbecue tea. There is plenty of room for the children to play — they "can run wild". In order to assist with catering arrangements, Mr. and Mrs. Butler would appreciate hearing from those attending.

Anyone not certain about how to get to Butlers should ring the office, 63-9749. Butlers' private phone number is Panton Hill 335.

Please make this pre-Christmas social event a big success.

INTERSTATE CAMPAIGNING CONCLUDES

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November 19, he addressed a meeting arranged by the British World Federation, the subject being once again the Common Market. He left for Melbourne immediately after this address.

Although the 1961 interstate campaigning has finished, Mr. Butler is already attempting to meet all the demands for 1962. He believes that the League will make a further great advance during 1962, and that, with the loyal and dedicated assistance of its supporters, it is going to make a tremendous impact on the Australian consciousness. Within the comparatively short period of just over 18 months, the Australian League of Rights has established itself as the most significant non-party organisation in Australia.

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LEAGUE DIRECTOR CONCLUDES 1961 INTERSTATE CAMPAIGNING

With his appearance on Michael Charlton's popular national T.V. session, "Four Corners", televised in Sydney on Saturday, November 18, the National Director of the Australian League of Rights, Mr. Eric Butler, climaxed a year of tremendous interstate campaigning. The T.V. session was a major publicity "break through". It was followed on November 21 with Mr. Butler being extensively quoted in a featured story in the Melbourne "Herald" on the fluoridation issue. This was further excellent publicity for the League, which has now established itself firmly as a national organisation.

After co-operating with Dr. W. G. Goddard, the Australian expert on Far Eastern affairs, during his visit to Melbourne, Mr. Butler flew to Brisbane on Thursday, October 26, and opened his Queensland tour that night with an address to an Apex Club on the European Common Market. The following day he left for the Darling Downs with the Rev. A. G. Fellows, who met Mr. Butler in Brisbane. A small but attentive audience heard Mr. Butler at Oakey on Friday, October 27, where a tape recording of the address was taken by the Rev. Fellows, who has been a staunch supporter over many years. The Toowoomba daily has published many of his excellent letters on various issues.

Following the Communion service at Rev. Fellows' church on Sunday, October 29 Mr. Butler addressed the congregation on the Christian doctrine of free will and its relationship to the question of freedom in the world today. A tape recording of this address was taken, and Mr. Butler's notes will be published in the special Christmas issue of *The New Times*. On Sunday evening Mr. Butler preached the sermon at a special youth service at the Presbyterian Church in Millmerran and then left to preach the sermon at Evensong at the Anglican Church.

A well-attended and enthusiastic public meeting heard Mr. Butler at Millmerran on Monday night, October 30. The vote of thanks was moved by the local Presbyterian Minister and seconded by the Anglican Rector. Literature sales were heavy and new subscribers obtained. Another tape recording was taken for future use. Mr. Butler's visit to the Darling Downs paved the way for an expansion of activities in the future. The League is fortunate in having two excellent representatives in this area, the Rev. A. G. Fellows at Oakey, and Mr. O. C. Carter, at Millmerran. The League of Rights has appointed Mr. Carter as Regional Councillor.

Returning to Brisbane on Tuesday morning, October 31, Mr. Butler immediately plunged into a heavy programme of activities starting with an address on the Common Market to a women's group before lunch. Further addresses on the Common Market were given to the Young Liberals, Apex and Junior Chamber of Commerce Clubs, before Mr. Butler flew to Sydney on Friday, November 10. A small meeting of supporters was also held in Brisbane before Mr. Butler left. At this meeting, Mr. Butler outlined League strategy and tactics. The excellent organisational arrangements for Mr. Butler's Brisbane pro-

gramme were handled by Mr. Don Martin, Secretary of the State Council of the League. While in Queensland Mr. Butler made many important personal contacts. One organisation is desirous of helping to distribute League literature.

A well-attended meeting in Sydney on Friday, November 10, unanimously carried a resolution condemning Britain's proposed entry into the Common Market. This meeting was organised by the N.S.W. Council of the League, which subsequently forwarded a copy of the resolution to Mr. MacMillan and also to Mr. Menzies. Copies were also sent to a number of papers together with copies of the League's Common Market brochure.

Mr. Butler flew to Melbourne on the Saturday morning for local work, but returned again to N.S.W. on Tuesday, November 14. He spoke that night to the Cessnock Catholic Men's Club, the subject being the Common Market in relationship to the Communist challenge. Stimulating discussion and questions followed the address. There was a big demand for literature. Accompanied by the Rev. Fr. T. P. Lynam, of East Maitland, Mr. Butler spent the following day calling upon local clergymen. History was made when Mr. Butler and Father Lynam had lunch with the students at the Anglican Theological College at Morphett Vale. The Bishop warmly welcomed Mr. Butler and Father Lynam, and invited Mr. Butler to address the students. He was given an enthusiastic hearing and many took literature afterwards, while several stayed for personal discussion. The students were tremendously impressed by the attendance of Father Lynam, the first priest of the Church of Rome to have lunch with students at the college. A feature of the League's activities everywhere has been a cutting across divisions in the Christian Church and a real contribution towards a better understanding of the basic problems, which Christians must come together to solve.

On Wednesday evening, October 15, Mr. Butler addressed the Maitland Rotary Club on the Common Market issue and answered many questions afterwards. As usual, Mr. Butler's address on the Common Market created a shocked amazement. He left Maitland on Thursday morning to return to Melbourne for important meetings and work, and then flew once again to Sydney, to participate in the TV session. On Sunday afternoon,

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Money Power and The Common Market

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The fact that the International Money Power is promoting the programme of Common Markets as a necessary preliminary towards the creation of the World State is the central current feature of the present world struggle. Those who still naively think that the creation of the European Common Market is designed to build an effective barrier against International Communism, might care to ponder on the fact that the most dynamic member of the European Common Market, West Germany, hailed as the Western bastion against Russia, has been substantially increasing her exports to Russia, last year by 25 percent. Russia paid mainly in gold. And the International Money Power is vitally concerned with gold.

HOW TO SOLVE THAT CHRISTMAS GIFT PROBLEM

Those considering a suitable Christmas gift for their friends should consider either a book from The Heritage Bookshop or a subscription to *The New Times*. A gift subscription to *The New Times* is a different type of gift; it arrives regularly every fortnight and reminds the person receiving it of the thought behind the person who has given it.

We will be producing a special Christmas issue of *The New Times* and this can be supplied as the first gift copy along with a card if necessary. The rate for a subscription given as a Christmas gift is £1 per annum.

NATION-WIDE DISTRIBUTION OF COMMON MARKET BROCHURE

New Times supporters are requested to assist the Australian League of Rights with its nationwide distribution of a brochure on the implications of Britain's proposed entry into the European Common Market. The anti-Common Market campaign is the biggest and most important yet undertaken by the League. The League's brochure, which is in question and answer form, has already been hailed as a masterpiece.

The League of Rights is making supplies of the brochure free of charge, but does request that those writing for the brochure include stamps to cover cost of postage. The League is spending a large sum of money on this campaign, confident that its supporters will continue to maintain an adequate flow of financial support. The brochure on the Common Market is being supplied at cost by a printer who has only recently become interested in the League activities.

All election comment in this issue authorised by
Eric D. Butler. Alma Road, Pantom Hill.

The League of Rights and "The South Australian Methodist"

In our issue of August 25 we published a report from the League of Rights concerning an attempt to smear the League in Methodist circles in South Australia through *The South Australian Methodist*. This journal attempted to direct Methodist men's groups that they should not hear League speakers. However, the Roseville Methodist Men's Fellowship refused to be dictated to and invited Mr. Butler to address a meeting on October 18. Dr. Arnold Hunt Editor of *The South Australian Methodist*, the President of the Methodist Conference and other clergy were invited to be present. Unfortunately they were unable to attend. However, representatives of other Church groups attended and there was a well-attended meeting to hear Mr. Butler speak on international affairs. His address created a great deal of discussion.

A short report of Mr. Butler's address was submitted to *The South Australian Methodist*, but was returned "with the Editor's compliments." A member of the Fellowship also submitted a few notes concerning Mr. Butler's visit, stating that the address was enthusiastically received. These notes were not published.

In the first editorial, *The South Australian Methodist* attacking the League said that Mr. Butler's booklet, *The Red Pattern of World Conquest*, smacked of "McCarthy-ism". It also requested information about the League and its objectives. Mr. Butler responded to this invitation by writing a letter providing the information sought. But this letter was not published, although Dr. Hunt told Mr. Butler in a phone conversation later that it would be published "eventually".

Prior to the October meeting in Adelaide, the Rev. John Westerman, whose association with Leftist politics is well known, visited the Heritage Bookshop and sought to obtain a copy of Mr. Butler's book, *The International Jew*. Not long afterwards Dr. Hunt wrote to ask for a copy of the same book. It is also of interest that about the same time "a South Australian Methodist Minister" wrote to the Communist-front organisation in Melbourne, the Jewish Council against Fascism and Anti-Semitism, asking if any information could be supplied about Eric Butler.

When Mr. Butler visited Adelaide in October, he and a member of the South Australian Council of the League of Rights, Mr. Frank Bawden, took Dr. Hunt to lunch and endeavoured to discuss the situation arising out of the attack on the League by *The South Australian Methodist*. Mr. Butler feels that Dr. Hunt hedged on the major issues. But he made it clear that Mr. Butler's letter would not be published, and that no more comment would appear in *The South Australian Methodist*.

We publish this report of this South Australian incident, as we believe it will be of special interest to our large number of Methodist supporters. It should also be stated that a number of Methodists who are League supporters wrote strong letters of protest to Dr. Hunt. But none of these were published.