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"Ye shall know the truth and the truth shall make you free"

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EDITORIAL

THE ROLE OF FINANCIAL POLICY IN THE WORLD REVOLUTION

News items of great importance concerning the world revolution often never make the headlines. And because of a lack of understanding of economic and financial realities, many people fail to see the real significance of these items. One such item appeared in the New York "Times" of September 13 of last year; "The new element in the (international financial and political) situation is the increasing interest among American business men in getting a share of the Soviet pie".

In the same issue of the New York *Times* Mr. Harry Schwartz wrote: "What many economists consider a historic milestone in Soviet economic relations with the West was passed last week when a British Bank, with British Government approval, and guarantee of repayment, extended an unprecedented 15-year, 67,000,000 dollar loan to the Soviet Union for purchase of synthetic-fiber machinery from Britain." The British Government guaranteeing this long-term credit assistance to the Soviet was Conservative Government. But it justified its policy by the same claim made by the Menzies Government and every other Government exporting to Communist countries: that the internal economy of a country depends upon a "favourable balance of trade".

The "Favourable Balance of Trade"

Now it is elementary that every nation cannot at the same time have a "favourable balance of trade", which in reality means exporting more than is imported. Realistic international trade would be an exchange of genuine surpluses between nations to their mutual advantage. But the present emphasis upon "export drives" is not to obtain necessary imports in exchange, but to attempt to solve internal economic and financial problems. The financial credits made available for the British long-term loan to the Soviet were not sent to Moscow. They were created in Britain, in this case by the Midlands Bank, and spent in Britain by the Communists on the machinery they require. Only the machinery is exported; the new financial credits reach various British business organisations, part of them reaching consumers who spend them on British production. The real purpose of an increasing amount of exporting today is to increase the volume of purchasing power internally so that the economy will not collapse. An understanding of how this issue becomes progressively more acute in the highly industrialised nations is essential for a complete grasp of the international situation.

Japan Drawn Towards China

There is no doubt that the Communists are placing a great amount of reliance upon the non-Communist nations' inability to make their internal economies work without increasingly seeking new export markets. They are confident that the non-Communists will be driven to seek an outlet

for their surplus production in the Communist countries. No matter how anti-Communist the businessmen of the non-Communist nations, they will be driven by economic necessity to seek not only a share of the Soviet "pie", but also of the Chinese "pie". Mr. Sato, the present Japanese Prime Minister, has indicated very clearly that he hopes the Americans will see the necessity of Japan extending its trading associations with China. Mr. Sato's categorical statement that Japan will not give any military assistance whatever in South Vietnam undoubtedly reflects the growing Japanese view that the Communists are on the verge of further major gains in Asia, and that nothing should be done to jeopardise Japanese prospects of gaining access to the huge Chinese market. Mr. Sato is reported to have told President Johnson during his visit to Washington that Japan could act as a mediator between America and Communist China. The truth is that Japan is being rapidly drawn into the Communist orbit with the Socialist and Communist vote in Japan now approximately 46 percent, of the total vote. Like Britain, Japan must do a certain amount of exporting to earn foreign credits to import raw materials she cannot produce herself. Unless the rest of the non-Communist world can co-operate in making it possible for the Japanese to trade with them, Japan must progressively move for closer relations with China.

Wheat Producers Compete For Chinese Market

General de Gaulle's disastrous decision early last year to recognise Communist China was, as we explained at the time, clearly governed by the lure of the Chinese and other Asian Markets. The Communists are experts at exploiting the unrealistic economic and financial policies of the non-Communists to further their political objectives. During the early history of the European Common Market, gullible apologists said that one of the main purposes of this project was to halt the advance of International Communism. But the French and other Common Market countries have recently been attempting to subsidise wheat exports to Communist China, competing with the Australians and the Canadians. It is reported that the Canadians believe that they will have to reduce their prices in order to corn-

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PRIME MINISTER HAROLD WILSON SMEARS SOUTHERN RHODESIANS

Almost immediately after he became British Prime Minister, Mr. Harold Wilson launched into a bitter attack on the Southern Rhodesians. Although both Europeans and natives' leaders have expressed overwhelming support for the policy of complete independence for Southern Rhodesia under the present Constitution, Mr. Wilson has made it clear that he will have none of this. Even before the referendum of the Europeans had been completed, Mr. Wilson was threatening Mr. Ian Smith with dire consequences if Southern Rhodesia assumed independence.

Mr. Wilson made free use of such expressions as "Treason", and talked of reprisals. It was announced that Britain's Chief of Staff, Earl Mountbatten, had been called in by the British Government for consultations. All in all, the impression has been created that the Southern Rhodesians are a bunch of traitors to the British link. But what about the truth? It has been well put in the following article, which appeared in "The Dundee Courier", Scotland.

"TRAITORS" — OR TRUE FRIENDS?

Rhodesians have given tremendous help to Britain in her darkest days.

In the South African war they fought side by side with British troops.

In the First World War two battalions of Rhodesians fought against the Germans in East and South-West Africa.

Rhodesians, too, served in the British forces in Europe.

Many of them made their own way to Britain to enlist.

It was in the Second World War — in the days described as "Britain's darkest hours" — that Rhodesians made their most outstanding contributions.

It is not with an eye to individual comparison, but rather with abiding pride that Southern Rhodesians recall how, on a pro rata population basis, they contributed more fighting men than any other Commonwealth country.

In 1939, the country sent 15 percent of its white population to the forces.

Nearly a tenth were killed or died on active service.

Awards included one V.C., seven D.S.O.'s, three D.S.C.'s, one G.M., five D.C.M.'s, and 57 M.C.'s!

Air Force, Too

Two thousand, four hundred Rhodesians served in the Royal Air Force and in the Southern Rhodesia Air Force.

They were awarded nine Distinguished Service Orders, 108 Distinguished Flying Crosses, eight Air Force Crosses, 22 Distinguished Flying Medals and one Conspicuous Gallantry Medal.

Casualties totalled 498 dead and 97 wounded.

Southern Rhodesia's present Prime Minister, Mr. Ian Smith, was himself one of "the few."

A fighter pilot, he was shot down in the Western Desert, spent many months in hospital -- and then went back to combat duty.

Shot down again in Italy, he organised partisans and for six months harried the Germans behind their own lines.

On D-Day

Rhodesian fighter squadrons were engaged on night intruder patrols over occupied France.

They were in on the D-Day landings.

They joined the Allied forces in their drive through Belgium, France and Germany.

The 44th Rhodesian Squadron (bombers) flew on all the big 1000 bomber raids over Germany.

They were in the first tragic raid on the U-boat works at Augsburg, from which 11 out of 12 of the squadron's aircraft failed to return.

Wing Commander John Nettleton, who led the squadron on this occasion, was awarded the V.C.

He later lost his life during a raid on Turin.

It was because of distinguished service that King George VI, in 1947 conferred the title Royal on the Rhodesian Regiment and honoured it by becoming its first colonel-in-chief.

The Royal Rhodesian Regiment has ties with the British Army, which date back to 1914.

Welcomed Thousands

If Rhodesia is proud of her combat record she is proud, too, that the country was the training ground for thousands upon thousands of Royal Air Force men.

Eleven Royal Air Force stations were established throughout Southern Rhodesia.

A Rhodesian commanded the Air Training Group from its inception until its closing in 1946.

Throughout those years, thousands of young Britons were welcomed in the country.

The people of Rhodesia were glad to have the opportunity of making those they regarded as their own kith and kin feel at home.

Many of the trainees married Rhodesian girls and stayed after the war.

In peacetime, too, Rhodesia makes her contribution to Commonwealth defence.

In 1951 the Southern Rhodesia Far East Volunteer Unit, which had been raised as a contribution to Commonwealth defence, left for service in Malaya to fight the communist terrorists.

After The War

The link that was formed between the R.A.F. and the Royal Rhodesian Air Force during the war years has never been broken.

Starting in 1958, R.R.A.F. squadrons were sent for service with the R.A.F. in the Arabian Peninsula and Cyprus.

Two squadrons of the R.R.A.F. were also sent to augment the R.A.F. in the Middle East during the crisis in Iran and Jordan.

Further support was given to the R.A.F. during the Kuwait crisis of 1961.

Yes, Rhodesians are proud to be in the great British family.

WORLD'S LONGEST ARMISTICE

There are many ways to assess the perilous plight of the non-Communist world. But the Korean War and its aftermath provide a classic example of how many people in the non-Communist countries have lost touch with reality. It is almost certainly true that the great majority believe that the Communists were defeated in Korea. The truth is the opposite. Anyone who doubts this should be asked what then were the peace terms, which the victorious UN forces imposed upon the Communists. No peace terms were imposed for the simple reason, startling though most people find the fact, that no peace treaty has ever been signed in Korea. Over twelve years ago, a military armistice was agreed to, *and the armistice has continued ever since.*

When UN military officers met in the farm village of Panmunjom to sign a truce with the North Korean and Chinese Communists, it was generally believed that a peace treaty might be signed within 60 to 90 days after hostilities ended. But while the machinery of armistice still runs on day after day, with charges and counter-charges being hurled across a table placed exactly on the truce line - so that the Communists may sit in North Korea and the UN in South Korea! - - the soldiers still man their guns on both sides of the demilitarised zone of two and a half miles.

The Military Armistice Commission meets whenever either side calls for a meeting. It has met approximately 200 times. The UN Command has admitted 81 of the 17,143 violations of the truce, while the Communists have admitted only two of the 3,810 violations charged by the UN. Visitors may attend and hear both sides wrangling. Loudspeakers have been established outside the meeting building so that everyone can hear both the charges and the counter-charges!

General George Stratemeyer, the airforce commander of the UN in Korea, bluntly told a U.S. Senate Committee: "We were required to lose the Korean War." Not only was the war not won but the continuing farce of an armistice seems to be designed to convince the peoples of Asia beyond all doubt that the Western Powers are as decadent as the Communist claim they are.

WORDS CAN MAKE KILLERS

"President Kennedy's death has proved that words — which can be shot around the world faster than any missile — words are the ultimate weapon. What makes these new word weapons so powerful is that they can reach into the midst of any country, manipulate its own people, and invisibly motivate the minds of men who have the power to press buttons and pull triggers.

"Propaganda made Oswald the man he was. Communist propaganda influenced the mind of the man who pulled the trigger to fire the bullet that killed the President of the United States.

"Until we counteract the hate propaganda which pours forth from communist publications, no elected official, no

free institution, no private citizen's life, liberty or property will be safe."

—Edward S. Butler, Executive Director of The Information Council of the Americas.

(From the LP Record, "Oswald: Self Portrait in Red").

U.N. BODIES CONDONE MURDER

The South African Minister of Foreign Affairs, Dr. Hilgard Muller, has condemned the "condoning of assassination" on political grounds by two United Nations committees.

The Minister was commenting in Pretoria on the action of the United Nations committees on colonialism and apartheid last Friday, in observing one minute's silence because of the execution of Zinakile Mkaba, Vinyisili Mini and Wilson Khayingo. They were sentenced to death for the killing of a possible State witness, Sipo Riwin Mango.

Dr. Muller said: "This action, quite apart from the insult levelled at the Government and judiciary of a member State, represented in effect a condonation of the crime of murder, simply on the grounds that the killing was associated with an alleged political motive.

"That two United Nations bodies could thus condone assassination on political grounds is an indication of the extremely dangerous divergences from the traditional norms of international morality which are developing in certain United Nations circles," the Minister concluded.

TWO IMPORTANT BOOKLETS

Every student of Communism and every Christian
Actionist should read these books.

BY E. D. BUTLER
"Dialectics"

"Dialectical materialism enables the Communist to murder, lie, betray, to claim that which was black yesterday is white today. But the Communist does not believe that he is murdering or lying or being treacherous. So long as he is advancing Communism he is in fact acting morally because to the Communist the only morality is that which advances Communism."

Price 4/5 posted

The Fabian Socialist Contribution to the Communist Advance

"... who, remembering that these (policies of high taxation and centralisation of credit) were the demands of the Manifesto (issued by Marx and Engels in 1848), can doubt our common inspiration."—Professor Harold Laski, famous Fabian Socialist theoretician in his Appreciation of the Communist Manifesto for the Labor Party 1948. Price 4/5 posted

Order from:

Heritage Bookshop, Box 1226L, G.P.O., Melbourne

ARE UPPER HOUSES NECESSARY?

It is probably true that the great majority of Australians were astonished to learn, following the decision to have a recount of Victorian votes cast at the recent Senate Elections, that under the system of proportional representation used to elect the Senate, every single vote is not counted in the allocation of preferences; that samples are regarded as sufficiently accurate.

Whatever the outcome of the recount, the opponents of Upper Houses have taken advantage of the situation to suggest that the Australian Senate might well be abolished. The totalitarians everywhere seek to abolish Upper Houses, the general argument being that they are "undemocratic". Large numbers of politically immature people today, influenced by the products of the Political "Science" Departments of modern Universities, are inclined to accept the doctrine that once a Government is elected to office, it should be completely free to do as it likes for the period it governs. This is termed "democratic". Any restriction on the power of the Government, which, it must be noted, is only elected for a limited period, and which may only have a very small majority, is termed "anti-democratic".

The historical fundamental principle underlying Upper Houses is that they are essential to ensure that there is an effective division of political power. But the principle has been steadily undermined everywhere. The effectiveness of the British House of Lords has been undermined by the introduction of blatant political appointments. The Canadian Senate has played little effective part in Canadian Government because it contains too many political party hacks. The American Senate is still a force, but is not what the creators of the American Constitution envisaged. It no longer protects the States. Modelled upon the American Constitution, the Australian Federal Constitution made provision for a Senate which would not only be an effective house of review, but which would also protect State rights against any encroachment of Federal power. But the Senate has degenerated into a rubber-stamp for the Government of the day, mainly because it is also elected on strict party lines. It was a so-called anti-Socialist Government in New Zealand, which abolished the Upper House.

If Upper Houses are to be effective as an essential part of constitutional government, helping to provide the people with a safeguard against the abuses of a monopoly of political power, then clearly they must be elected on a different basis from Lower Houses. And they should as far as possible be divorced from party politics. Contrary to what most people think, the British parliamentary system was not created only to enable numbers to be represented, but also the different interests in the community. We believe that interests, including the States, should be represented in any Australian Senate, which is going to be effective.

It is instructive to recall that when the new nations of the British Commonwealth, and the United States, whose founders understood British constitutional history, were being brought into existence, there were keen debates con-

cerning constitutionalism. Constitutionalism was understood as having a direct relationship with reality. One aspect of this reality was that no Government can be trusted with too much power, and that all Governments tend to seek power. Checks and balances were therefore vitally necessary to prevent a centralising of power. If today there are fewer debates about constitutionalism, it is because there is less understanding about the nature of power, and the menace of omnipotent government. A rediscovery of the basic principles of constitutional government is an urgent necessity. Such a rediscovery will bring with it an understanding of the value of Upper Houses, which do act as real Houses of Review and as protectors of individual rights.

ANOTHER REASON FOR THE ANTI-GOLDWATER CAMPAIGN?

The German magazine, "Der Spiegel", of July 8, 1964, carries an interesting extract of what Barry Goldwater is claimed to have said in an interview. If this statement was made by Goldwater, it provides further evidence of why the Republican candidate was so badly smeared. It reads:

"I know the very widely held theory, and I have never heard it disputed in my life, that the Eastern money interests—the large banks, the financial houses—have most always been able to control the selection of the Republican candidate. They want to be able to control not the foreign policy as you and I think of foreign policy based on peace and war, but the foreign policy of this country relative to interest rates, gold balances, values, etc., and in my case they don't have this control and they are getting quite frantic in their efforts to have somebody get me out."

It would appear that Goldwater has some inkling that International Finance plays a dominant role in fashioning American foreign policy.

SOCIAL CREDIT TRAINING COURSE

Only those who have mastered the philosophy, principles, strategy and tactics of Social Credit can fully grasp all aspects of the national and international situation, and can give realistic advice and direction to their fellows concerning the only way to defeat the rising menace of International Communism. Every winter in Melbourne we conduct an eight-week school, which covers comprehensively all aspects of Social Credit. But we also conduct a continuous correspondence course for those who cannot attend the Melbourne school. Those doing the correspondence course are assured of personal assistance by our panel of tutors. Many of our most effective supporters have availed themselves of this course.

We would be pleased to hear from any wishing to do the correspondence course. It would also assist us if we could hear from those who desire to attend this year's Melbourne winter school. All enquiries should be directed to The Director of Social Credit Studies, C/- Box 1226L, G.P.O., Melbourne.

JEW'S SUPPORT SEGREGATION

Extracts from the Rosh Hasanah Annual of the *Southern African Jewish Times*, issued to mark the New Jewish Year 5725, article entitled "The Challenge of Intermarriage," the special New Year contribution of the Chief Rabbi of Southern Africa, Professor Israel Abrahams:

"The siren-voiced call of assimilation, in all its multi-faceted aspects, is a soul-destroying tragedy that quenches the altar-fires of our faith and idealism, leaving only the cold ashes of a forgotten glory, of a rejected mission of a trust betrayed . . . Not the least treacherous and fatal among them" (i.e., the numerous paths to national destruction) "in the Jewish version of the headlong descent to spiritual destruction, is the road leading to intermarriage. It is the most pernicious form of assimilation, in as much as it completely cuts off, unless timely and drastic remedial measures are taken, all future generations from their ancestral heritage, from their place in the House of Israel, from their stake in the inheritance of the Lord . . . No examination of the problem of intermarriage can be complete without earnest consideration of the vexed question of how to prevent, or at least reduce, its incidence . . . There are two Jewish bulwarks that throughout the ages have kept the raging forces of annihilation at bay—Jewish Education and Jewish Association. Jewish marriage is based on a sense of ethnic and religious kinship . . . Intermarriage is a paramount challenge of our epoch. To meet it we require the planned, collective and concerted effort of the community."

Apparently race-purity is good and right for Jews, but not for others!

"SOCIAL CREDIT" CANDIDATES IN SENATE ELECTIONS

The minute electoral support for candidates labelled as Social Crediters at the recent Australian Senate Elections, once again demonstrates the futility of this type of political activity. And it downgrades Social Credit by linking it with party politics as operating at present.

Both in South Australia and Queensland candidates calling themselves Social Crediters obtained less than one per cent of the total vote. We have no idea how much money was spent to produce this result. But we are certain that the same amount of money spent on realistic educational and political action would produce far more worthwhile results.

For over thirty years now, in Britain, Australia, New Zealand and Canada, sincere people, some possessing only the haziest idea of what Social Credit is about, have spent enormous sums of money and time attempting to advance their conception of Social Credit through party politics. The same amount of money and time applied to following the advice of the author of Social Credit, C. H. Douglas, would have produced results, which could have been decisive in the growing convulsion threatening Civilization today. It is still not too late to save the situation. But every ounce of effort must be placed behind realistic action related to the current situation. Diversions of money and effort to unrealistic activities are a major gain for the opposition.

"OPPRESSION" IN SOUTH AFRICA

"As liepapers carefully refrain from telling you when they put on the usual 'Liberal' idiocy about the oppression of the 'natives' in South Africa, Bantus are now slipping across the South African border at the rate of 2,500 per month because they want to get a share of the horrible oppression. Indeed, not only Bantus (and I need not remind you that that broad term covers a great many tribes between which there are great biological differences and intense animosities corresponding to those differences), but Negroes from all over Africa are trying to make their way to the Republic of South Africa to escape the joys of 'independence' and barbecues at home.

"The author of this book (*An African Explains Apartheid*, by Jordan K. Ngubane), if I draw the proper inferences from his rather elusive references, is a Zulu who has lived all his life in South Africa and has suffered such oppression that he has had an excellent college education, and has acquired the nobility to write English more fluently and correctly, and to argue more logically and plausibly, than four-fifths of the white college graduates of the United States. He is a man of property, lives in a very comfortable villa called 'Emandleni' with a staff of servants (none of them, alas! white), and is Vice President of the Liberal Party of South Africa. If the average American and his wife would only stop to imagine what life would be like if, after paying their Income Tax, they could afford no more than half-a-dozen domestic servants to do the dishes and watch the children, their very souls would shrivel in horror at the way in which some Bantus in South Africa are oppressed by the Caucasians."

—Dr. Revilo Oliver in *American Opinion*, October.

JUDAISM OPPOSED TO DOCTRINE OF UNEARNED GRACE

Wernher Sombart's investigations into Jewish influence in what he termed "modern capitalism", is regarded by scholars as a classic in its field. Writing in a review of Sombart's work in *Die Zukunft* for October 28, 1911, p. 113, Dr. Jacob Fromer made the following comment:

"Nothing in the Jewish religion is done for nothing, everything has its reason and object. This original trait of cool-headed piety runs from the Patriarchs by way of Mosaism and Talmudism uninterruptedly down to the present day. There are no essential differences between the service of Abraham to Jehovah and the religiosity of the pious men who predominate in the Ghetto. Both are based on a *do ut des* system, and are diametrically opposed to the Christian Doctrine of unearned grace."

This penetrating comment explains why so many Jews automatically gravitate towards support for collectivist policies while rejecting policies which seek to make available to the individual the fruits of the unearned increment of association.

THE HOLY INNOCENTS

By D. Watts

There has endured, throughout the ages, a belief that if a man knows but little of vile human nature and the ways of this wicked world he must know a great deal about God and the Kingdom of Heaven; but it was never thought that such innocence is rewarded in this world. It is therefore one of the marvels of our time how profitable, in sundry ways, lack of knowledge of human realities has become to the Lord's anointed. We must take it that it is innocence, not calculation, that leads so many of our clergymen valiantly to preach certain political doctrines which it would require courage to oppose. It has been said that the Devil can quote Scripture for his own purpose; but a thought too devastating to entertain is that he might similarly be able to use the holy innocents; so we must look for other explanations of the alliance between ruthless worldlings and Godly idealists.

We know that what some men call gullibility, but others describe more beautifully as faith, can swallow camels. What an awesome act of faith it is to believe that all men are equal even though they are not! And is it not provident that clergymen in droves should be impelled to this act of faith at the very time when a refusal to subscribe to the egalitarian doctrine would almost certainly bring down upon them the wrath of the powerful and the veiled or naked insults of the Press!

Having got down the egalitarian lump by faith, it is easy to swallow the rest of the soup; and since the clergy are feeling that the Churches are in need of a little nourishment, why should they not feed them with what the materialists and atheists have so kindly provided?

The Great Commandments

Not opportunism, but humanitarianism, makes egalitarians of the preachers. The first and second Great Commandments given by Christ lead to the conclusions that we do not perfectly serve God unless we also serve our fellow men; and that we cannot adequately serve our fellow men unless we also serve our God. It is hard, in our devotion to the one, not to allow the other to fade into a shadow; therefore a particular task of the Churches would be to maintain the completeness of Christian duty. When, as now, it is being pointed out with pride that humanitarianism has taken the place of religion, it might be expected that the clergy would throw their weight on to the other side.

Yet there is no need to be bewildered by the fact that nearly all clergymen have chosen to propound the popular rather than the neglected thesis; for by following the crowded path of humanitarian egalitarianism they actually reach a kind of super-divinity. They are able to out-do God in charity towards sinners. They do not wait for the prodigal to repent and return before they rush forth to greet him, but embrace and croon over him while he is still wasting his substance with riotous living. Indeed, so great is their charity that they do not say to the elder

brother, "Son, thou art ever with me, and all that I have is thine"; but instead all that they have is for the prodigal, and they would willingly deprive the elder son of his rightful portion in order to give the wayward, backward son more spending money and spare him the misery of eating well-earned and educative husks.

The Elimination of Tolerance

How strange it is, too, that just at this time in history when communists and their capitalist friends are striving to make the whole world one vast, totalitarian State, that Church leaders should be moved to set up a World Council of Churches which advocates (in other words of course) political, social and racial totalitarianism. It must not be thought that in this the Church leaders are copying the atheistic worldlings. On the contrary, there was imitation in anticipation on the part of communists; for it is plain that the clergy are well ahead of communists and their kind, because whereas the latter seek to possess only this earth, the egalitarian clergymen expect to have this earth, Utopia and Heaven, all in one bundle. Thus, with apologies to Goldsmith, we can say, "Jargon from their lips prevails with triple sway"; though it would be unkind to suggest that if there be fools who came to scoff but remained to pray, they did not change their mental status.

Another indication that clergymen are not merely following the materialist teaching of a world unity which is to be a unification is that in their vision is revealed a solution, splendid in its simplicity, of an old, troublesome problem. It has always been difficult to know of what we should be tolerant and what we should not tolerate; and nearly as difficult to be tolerant even where that is shown to be a virtue. Tolerance is always of the different: but when on earth is established the egalitarian State of one world government, one hybrid race and one united Church envisaged by the World Council of Churches, there then being no differences, there would be no occasion for tolerance. It is good to practice the virtues; but surely a dispensation not to need to practice them.

The Answer of Time

As time moves general opinion changes, and what one generation believes to be absolutely right, the next jeers at as being absurd. When the present popular idea of egalitarianism with its resultant oneness-from-sameness is discarded, as surely it will be, will clergymen continue to teach, in the face of ridicule and contempt, the political and sociological doctrine they now call on God to witness is true? No such calamity could befall them. Providence will show them in the future as it has done in the past how those who first seek the Kingdom of Heaven can remain in perfect accord with those who first seek to add all else unto themselves. Yet it must not be said that everyone of such adaptable clergymen is a Vicar of Bray; for in fact, many of them are Bishops and some are even Archbishops.

Election comment in this issue is accepted by Mr. E. Rock,
Simmonds Court, Greensborough, Victoria.

Dr. H. C. COOMBS- AUSTRALIA'S ARCHITECT OF "KEYNESIAN REVOLUTION"

A recent press item states that Mr. Harold Wilson, British Prime Minister, entertained at lunch "an old friend", Dr. H. C. Coombs, Chairman and Governor of the Reserve Bank of Australia. As a product of the London School of Economics when the notorious Harold Laski was a major force there, Dr. Coombs would quite naturally be an old friend of Wilson. They both represent the same philosophy of totalitarianism.

As a senior economic adviser to the Chifley Government, Dr. Coombs was widely believed to have supported the policy of bank nationalisation—i.e., an intensification of the policy of credit monopoly. It is interesting to note a reply he gave to a question last year, "Is there a case today for the continued existence of private banks in Australia?" Dr. Coombs said: "It seems to me to be less important who owns the banks than what policies the banks follow, whether they are publicly or privately owned." Well may Dr. Coombs make this observation when today the centralised control of the banking system enables him to ensure that the private trading banks carry out the policy he lays down. Who owns them does not matter.

When the Chifley Government announced in 1948 that Dr. Coombs was the next year to be appointed Governor of the Commonwealth Bank, members of the Liberal and Country Parties hotly criticised the appointment of a man described as a "Socialist planner". It was generally believed that if the Liberals and Country Party came to power, every effort would be made to replace Dr. Coombs. But Dr. Coombs continued in power. On January 1, 1956, the Menzies Government re-appointed Dr. Coombs for a further seven years. Following the 1959 banking legislation introduced by the Menzies Government, which divided the Commonwealth Bank into two sections, the Reserve Bank and the Commonwealth Banking Corporation. Dr. Coombs remained as head of the Reserve Bank. This left Dr. Coombs in the key position of power. On January 1 1963 he was re-appointed for a further seven years.

The influence which Dr. Coombs has wielded over Sir Robert Menzies was made clear in the course of an address the Prime Minister gave in Sydney on July 16, 1962, at a dinner. The Prime Minister said: "I would like to take the opportunity, because he was at one stage a controversial figure, of paying a wholehearted compliment to Dr. Coombs as Governor of the bank. Throughout the whole of my long association with him now, I have come to regard him as a man of immense ability and of the most impeccable integrity." We have no doubt about the ability of Dr. Coombs. This is not the point, which are his policies. Sir Robert Menzies has never been particularly strong on finance and economics, so we can only presume that he just does not understand that the type of policies advocated

by Dr. Coombs and other advisers are driving Australians into the Monopoly State.

When the London School of Economics awarded him a Ph.D. for a thesis on central banking, the great influence of the teachings of the famous Fabian-Socialist, J. M. Keynes was obvious. Coombs is reported as saying: "All the bankers of my generation owe a tremendous debt to Keynes. The Keynesian revolution provided a background of concepts in which banking policy became a matter of reasoning, instead of tuition. It is largely because of Keynes that we are better equipped to meet a depression." The subversive role of Keynes in world revolution is exposed in *The Fabian Socialist Contribution To The Communist Advance* (By Eric D. Butler, price 4/6 post free from the Heritage Bookshop, 273 Little Collins Street, Melbourne). This book shows how Keynesian economics, applauded by Communists, are designed to undermine the free enterprise and private ownership economy while pretending to do exactly the opposite.

So long as the "Keynesian revolution" applauded by Dr. Coombs continues, all that is left for Sir Robert Menzies to do is to preside over the progressive liquidation of the Federal system which he once claimed he would preserve. His position is not unlike that of Sir Winston Churchill, who said that he was not elected to preside over the liquidation of the British Empire. But the liquidation went on just the same, indicating that international revolutionary forces were stronger than Sir Winston. The tragedy of men like Churchill and Menzies is that while generally saying the right things, a reflection of sounder instincts than most politicians, they have been made to look hypocrites by accepting events which they apparently regard as inevitable, not understanding that behind the events are individuals pursuing policies which, if persisted with, must destroy everything they claim to support.

THE TRAITORS

" . . . if we are *not* faced with a long term policy our position is quite hopeless . . . But if we are facing a Satanic policy, our position, although very serious, is not necessarily irremediable. But we must face the facts. No policy, no cure. Clear policy, clear problem. A problem clearly stated is half solved . . . Politics 'in vacuo' are a contradiction in terms. Politics embody strategies; you do not fight a strategy, you fight the human beings who are carrying out that strategy . . . The best defence is attack. Do you propose to allow your enemy a monopoly of it? . . . If we grasp the fact that the essence of Communism, which is the politics of the World State, is centralised vesting of the planet in an organisation expropriating and cutting across all local and personal sovereignty, we cannot be much in error if we identify internationalists, open and concealed, with treason to the individual and his race and country. It is faith that moves mountains, and decline of faith is perhaps the most noticeable change in the general population. No one believes in anything or anyone anywhere."

—C. H. Douglas, 22/5/48.

THE ROLE OF FINANCIAL POLICY

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pete. In recent years the Australian wheat industry has been increasingly dependent upon the Chinese market. Wheat acreages have been doubled primarily as a result of wheat sales to Red China. Growing competition between the suppliers of wheat to China permits Mao Tse-tung and his associates to start applying subtle pressure to obtain political objectives. Already there is evidence that the Pearson Government is attempting to meet Peking's wishes. The Canadian economy has become geared to wheat exports to China. In the absence of an alternative policy, which must be initiated by the Canadian Government, Canadian wheatgrowers, the overwhelming majority of them staunch anti-Communists, must see the Chinese Communists as their very economic lifeline. Why, they may well argue, refuse political recognition to the Chinese Communists if your economic lifeline is threatened? Australian wheatgrowers have been increasingly persuaded to accept the same view.

As Australian wool producers, many of the smaller ones also being wheat growers, have noticed the short-term financial benefits gained by exporting wheat to Communist China, it is not surprising that many have displayed interest in the Wool Board's proposal to export greater quantities of Australian wool to China. The Chairman of the Wool Board, William Gunn, also sits on the Commonwealth Bank Board with his friend, Dr. H. C. Coombs, also a supporter of exports to China. The Wool Board is keen to bring Chinese technicians to Australia for training in the wool industry. As Chairman of the Reserve Bank, Dr. Coombs is responsible for sending senior officials to Peking to discuss trade arrangements. Dr. Coombs has personally visited China and had the President of the People's Bank of China, Mr. Tsao, as his guest in Australia in 1962. Apparently Dr. Coombs ignored the fact that even the late Mr. Nehru closed every branch of the Chinese Bank in India because they were being used for espionage purposes. Tying the Australian wool industry to the Red Chinese market would be one more step towards subordinating Australia's foreign policies to Communist influence.

Matured students of the deeper implications of the International Communist conspiracy are familiar with the historical relationship between Communism and what has been termed the International Money Power. The financing of Lenin and Trotsky by the international financial group of Kuhn, Loeb and Co. and their associates was a decisive factor in the success of these revolutionaries. The same financial groups fought hard after the First World War for recognition of the Soviets. They used Germany as a "front" to pour loans to the Communists. The Great Depression was exploited to obtain open recognition of the Soviet in order that open financial assistance could be given. American businessmen were told of how exports to Russia would help business. Ever since its inception, Communism has been subsidised economically in one way or another by the non-Communist world. And finance has been the instrument by which this economic subsidisation has been made possible. There is nothing new about the proposal to grant

the Communists even greater subsidisation. Except that apparently it is to be done more openly. This seems to be an ominous development, suggesting that the non-Communists have been "softened up" to the point where they will accept increasing economic assistance to the Communists as inevitable—and "good business".

Wall Street — Communist Nexus

Evidence for this view is provided by a significant article by well-known Communist economist, Victor Perlo, in *The Worker*, U.S.A., of August 30 of last year. Perlo wrote: "The change in the balance of world forces towards socialism and national liberation has impelled the more sensible and knowledgeable of the Wall Streeters to move towards limited accommodation with the U.S.S.R." In the August 1964, issue of the Moscow journal, *International Affairs*, an interesting examination was made of the dominant financial power of the Eastern financial groups in the U.S.A. It was entitled, "Has Wall Street's Role Changed?" According to Mr. Louis Budenz, the former top Communist in the U.S.A., at the meeting of the Central Committee of the Communist Party of the Soviet Union in June 1963, the "line" adopted was to get the West to back up the whole of the Soviet economy. Last year saw clear evidence of this being done. Which raises the question of whether the centre of the world conspiracy against Civilization is in Moscow, Peking, or Wall Street. Whatever the truth about this matter, it is of the greatest significance that Goldwater's policy for defeating the conspiracy was solidly opposed by Wall Street, enormous sums of money being made available to ensure that Goldwater was decisively defeated. This event and the open advocacy of greater economic aid for the Communists, adds up to the conclusion that, in the words of C. H. Douglas, Civilization is threatened by some of the richest men in the world financing the scum of the world.

While it is true that the great majority supporting economic subsidisation of the Communist criminals do so because they have been brainwashed to accept without critical examination current economic and financial dogma, the evidence is overwhelming that those responsible for high financial policies in the West are well aware of what they are doing. These are the real traitors who must be exposed and opposed.

THE EQUALITY DOGMA LEADS TO COMMUNISM

By D. Watts

In this brilliant essay the author exposes the equality dogma as one of the most dangerous of the twentieth-century myths, and one, which is paving the way for International Communism. This essay is a closely reasoned reply to the claim that "all men are equal" and a demonstration of the truth that the organisation of human beings into masses destroys the individual.

Order from The Heritage Bookshop, Box 1052J, G.P.O., Melbourne. Price 2/-, post free.