

THE NEW TIMES

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"Ye shall know the truth and the truth shall make you free"

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EDITORIAL

Is International Economic Collapse Planned?

The state of the world is now at the stage where an international economic collapse could be the final step towards driving the peoples of the world into the One World State. A major international economic collapse like that of the Great Depression would be the result of a deliberate policy by those responsible for financial policies. If President Charles de Gaulle of France and his backers, including the Rothschilds, had their way in forcing a return to the old gold standard, the results would be catastrophic. Irrespective of whether de Gaulle is, as some authorities claim, a long-time agent of the Communist conspiracy, all his major policies have served that conspiracy. He welcomes the savage economic war Socialist Harold Wilson is waging against the British people and now insists that the American Government must wage the same type of war against the American people. Clearly the world stands on the very edge of the abyss.

No real understanding of the recent large-scale movements of gold, including panic buying, and the type of financial and economic policies being proposed and imposed, is possible without facing financial and economic realities. There is, for example, nothing basically wrong with the British economy. In spite of Socialist Governments and restrictive financial policies, which have resulted in a restrictive trade union policy, British production has increased and there have been tremendous advances in technology. But much more important, productive potential is enormous. However, the basic problem, as in all industrialized countries, is how to sell what is produced. This is a financial problem. In the case of Britain exports are essential to buy required raw materials. But much of the export drive by Britain and every other country is designed primarily to create a "favourable balance of trade," without which it is claimed the domestic economy will collapse. But it is elementary, at least to those not brainwashed by the double talk about economics and finance, that not all nations can obtain "a favourable balance of trade" without some countries having an unfavourable balance.

The Basic Cause Of Export Drives

The major cause of "export drives" is a domestic deficiency of purchasing power. By exporting more than is imported, production for sale internally is reduced. Overseas balances are established and these permit financial credits to be issued domestically against the goods sent out of the country. There is an increase in the domestic money supply and a reduction in the amount of production for sale. Physically this represents a real

loss to the nation. Financially it is another means of fostering inflation, which is a form of indirect taxation. No realistic trading between nations is possible without an equitable exchange of goods and services. This requires a financial system, both domestic and international, reflecting realities. Whatever merits gold may have had in the far distant past, expanding production internally, and international trade advantageous to all nations cannot be based upon a comparatively rare metal called gold. Not even an increase in the price of gold, as urged by de Gaulle, would make any substantial difference to the truth that any effort to tie currencies to gold would produce an even greater economic collapse than that of the 'thirties. The substantial drain on American gold reserves is basically the result of America, like the United Kingdom, experiencing an "unfavourable balance of trade." It is not generally recognized that this has been going on for the last 17 years! De Gaulle has been insisting that the dollar credits France has acquired be met by the Americans in gold.

Demand For U.S. Restrictions

Import restrictions, generally in the form of tariffs, are one of the instruments used by nations attempting to solve their internal deficiency of purchasing power by exporting more while importing less. A classic example of this has been provided recently by the European Common Market countries. A report from Brussels, the headquarters of the European Economic Community, on March 26, stated that at a meeting of the EEC the French Finance Minister, Mr. Debre, refused a suggestion by

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The U.S.A. Threatened from Within

By ERIC D. BUTLER

Mr. Eric Butler is at present touring the North American continent, observing and reporting on significant developments in the U.S.A. and Canada. He provides the following report after an initial visit to the U.S.A.

The American Republic is in deep trouble. Staying with friends I had visited in 1967, I discovered that they had acquired a new possession since my last visit: a pistol. Like large numbers of other quite responsible Americans, they are convinced that the Black Power movement is preparing for a summer of rioting even worse than that of last year, and that they must be prepared to defend themselves. There is an uneasy atmosphere of tension and one hears numerous reports of Negroes being armed to carry out the open threats of Negro revolutionary leaders that they propose to introduce massive guerrilla warfare into the big American cities. The threat of nation-wide guerrilla action comes at a time when the U.S.A. is deeply involved in Vietnam, a war which has divided and confused Americans, and which has also divided the whole Western world.

Those Americans who understand the real significance of Vietnam, and the no-win policy pursued to date, are hopeful that President Johnson, strongly challenged inside his own party by Senators Eugene McCarthy and Robert Kennedy, will move to a stronger policy in Vietnam. The President gives the impression on television that he is starting to show the strain of the situation, while recent speeches have suggested that he senses that he must make a decisive move in Vietnam if he is to survive politically this year. But what happens in Vietnam must be governed by what is happening in the U.S.A. Not only is there political division about Vietnam, with Senator Robert Kennedy spearheading the campaign for an American withdrawal, but added to this is the threat of a revolutionary internal situation, and now a campaign which claims that America cannot "afford" to go on fighting in Vietnam. Americans are being told, like the British, that their "balance of payments" is so serious that they must accept some of the medicine being forced upon the unfortunate British by Fabian Socialist Harold Wilson and his financial advisers. It is clear that financial policy is one of the major instruments being used to attack the U.S.A. from within.

Black Power Blackmail

The recommendations of President Johnson's Commission on Civil Disorders are seen by many as a capitulation to the threats of the Black Power leaders. But there is no evidence that these revolutionaries are going to be halted by pouring hundreds of millions of dollars into Negro communities as a form of blackmail payment. It has been pointed out that in the early history of the U.S.A. the Irish and other groups lived under far worse material

conditions than those of the Negroes today. But there was not suggestion by these groups that they burn down cities if the rest of the population did not provide them with what they demanded. The basis of a stable society is that its members accept certain fundamental principles and the necessity for personal responsibility. Far too many money reformers have suggested that the problems of society can be solved by the simple procedure of distributing more money. But in the absence of a sense of personal responsibility, this policy merely results in the disastrous Welfare State, which can be seen today amongst large numbers of American Negroes.

The philosophy of the Black Power leaders is not one of freedom and personal responsibility, but of revolution and destruction. In one of the documents being circulated by Stokely Carmichael, the pro-Castro militant, it is bluntly stated "the insurrections last July have done what everyone in America for 30 years had thought impossible; mass action has convulsed the society and brought normal government to a halt. Militant blacks have stolen the centre stage from the liberal elite, which is to say that the old order has been shattered." The first essential to meet this type of threat is an insistence upon the rule of law. But a striking feature of the American scene today is a widespread philosophy of permissiveness, which is manifesting itself in revolt against all traditional authority. This revolt reaches into the churches, with the result that it is now commonplace for priests, ministers and rabbis to march with known revolutionaries in street demonstrations. Even Catholic nuns have taken to the streets and at present one group is in revolt against their traditional uniform, demanding to wear what they wish. The open advocacy of drug taking and all forms of sex perversion is becoming increasingly widespread. There is still great strength in the American society, but the rot is eating deep. Policies are rooted in philosophies and better policies are impossible without a realistic philosophy.

Jewish Opposition To Vietnam

The question of organized Jewish influence and power is much more evident in the U.S.A. than any other country I have ever visited. In Vancouver, Canada, I recently appeared in an open-line radio programme with an extremely liberal rabbi from the U.S.A. The rabbi and I disagreed on every major issue from Vietnam to Rhodesia, although he did concede that critics of Israeli policies should not be described as "anti-Semites". The good rabbi is well disposed towards the American draft dodgers, many of whom are finding their way into Canada. He

said in answer to one question that the majority of rabbis and Jews of the U.S.A. were opposed to the American involvement in Vietnam. President Johnson once complained publicly about Jewish opposition to the war in Vietnam and this naturally caused quite a stir, with some accusing the President of being "anti-Semitic". There has been a sequel to this matter with the last visit of the Israeli Prime Minister, Levi Eshkol, to seek President Johnson's support. The two leaders met on President Johnson's ranch and the following is the essence of reports, which have circulated since that meeting.

Although Prime Minister Eshkol wanted the United States to guarantee Israel's borders, he refused to clarify Israel's position on the Arab territory it now holds. In response to Eshkol's offer to transfer 200 million dollars from European banks to the U.S.A. to help America's balance of payments problem, President Johnson said he would really like to have Jewish criticism of his Vietnam policy stopped. Eshkol undertook to have Israeli critics like Moshe Dayan silenced and would urge American Jewish leaders to get behind Johnson in his Presidential election campaign. Solid American military support in the form of planes would be given. Also it is reported that Mr. Robert MacNamara was flown secretly to the President's ranch where he assured Eshkol of a \$2 billion loan when he took over as President of the World Bank. Whether or not these reports are accurate in all details remain to be seen, but many competent American observers believe that they are.

The Problem Of Communications

There are many people who are convinced that many politicians and national leaders are conscious traitors: "They must know what is going on and yet they do nothing". In an era, which has produced Alger Hiss and Kim Philby and similar people, there is beyond doubt plenty of conscious treachery. But we can easily overlook the problem of communications, particularly in today's world. This has been brought home to me more forcefully than ever in meeting a number of conservative groups and individuals in the U.S.A., and in talking in Vancouver to a Catholic priest who would be one of the greatest living authorities on the Far East and Vietnam. One of the most explosive and revealing publications yet produced on the Vietnam war is an official American Government publication known as the "Summary Report by Preparedness Investigating Sub-committee of the Committee on Armed Services United States Senate", issued on August 31 of last year. This report, based upon evidence given by the American military leaders conducting the Vietnam war, states in essence what a group of former top American military leaders have now stated: That by blocking the North Vietnamese port of Haiphong, and depriving the Communists of their main supply source, the Soviet Union, the way would be

clear to win the war in a very short time.

This report was unknown to Australian Government Cabinet Ministers and Government Members until The Australian League of Rights made it available just prior to the last Senate elections. This was an alarming disclosure that Members of Parliament are not well informed on vital matters. They are in most cases dependent upon advisers, because they are busy. There have been some strange people "advising" governments in recent times. Naturally I thought that reasonably informed Americans would know about the document. But I found it almost unbelievable when I could not find one person who had seen the report. And this included the priest I met in Vancouver! This incident has brought home to me the vital importance of not taking it for granted that public men are well informed. One of the most important tasks facing those working against the international forces of revolution and subversion is to improve their intelligence systems so that there is a more effective flow of important information both nationally and internationally. And then this information must be used as the basis of organizational activities designed to get more realistic government policies. The role of the small journal of opinion like *The New Times* is more important than ever in a world where there is such a centralized control of the mass media.

Financial Policy And Revolution

The big problem facing American anti-Communists and conservatives is the lack of cohesion. An enormous amount of literature has been distributed in recent years through the efforts of the John Birch Society and other organizations. But there is a serious deficiency of understanding concerning the vital role of financial policy in producing revolutionary conditions. Many conservatives have the most primitive ideas concerning finance; some even arguing that "sound money" must be backed by gold. "Deficit financing" is condemned without understanding that without this type of financing the economy would collapse even quicker than it is now being centralized. Freed of the limitations of present financial policy, now resulting in a new inflation, the American economy is easily capable of sustaining, or increasing, the present comparatively high standard of living, while doing what is necessary to support military commitments abroad. President Johnson is being urged to support higher taxation as a means of attempting to deal with inflation. Higher taxation can only increase the President's electoral unpopularity and bring joy to those who wish to defeat him on Vietnam. Governor Reagan of California is one of the white hopes of many American conservatives. And yet Reagan has found that in the absence of a realistic financial policy he has been forced to do the very opposite of what he promised before being elected: that he would not increase taxes.

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HOW WRONG WAS WORLD OPINION

by D. WATTS

Mr. Harold Wilson, as appears from his advice to the Queen to reprieve the Rhodesian murderers, is trying to wash his hands of the Rhodesian business and, at the same time, to put the onus for his doing so on to the Rhodesians. One Sydney newspaper dutifully trotted out in an editorial the cliché that Mr. Ian Smith had shocked world opinion by rejecting the Queen's reprieve; but the writer's heart wasn't in it. What really shocked was Mr. Wilson's use of the Queen to play a legal trick. Laws to safeguard justice are from the noble side of legislators' nature; but when a legislator substitutes a legal quibble for justice he enters the ranks of the shysters.

Yet for Rhodesia to cut completely loose from Britain and become an independent republic would relieve Britain's Prime Minister of a nagging responsibility at a time when, goodness knows, he has far greater and more painful burdens on his shoulders. He can hardly be blamed for wanting to send the Rhodesian problem to limbo. He has made the English people make, for the sake of the Black African States, enough sacrifices in the shape of the losses incurred through the sanctions placed on Rhodesia and the refusal to sell defence armaments to South Africa, and this at a time when Britain is in dire financial straits.

The Cry Of Race Prejudice

But are the Black States grateful? Only the dizzy engineers of the Western world's doleful disintegration would have expected them to be. Instead, they want, not just a juicy haunch but the whole hog—Britain to take military action against Rhodesia, if you please, in order to gorge the Negro ego. "Toothless lion!" is the howl from slaving jaws agape for more and more. Those Black States are not lions, with or without teeth. They are hyenas yelling (as the Australians of W.W.I translated the yowl), "I want to pick the bones of you, and you, and you, and you-oo-oo." Behind the outcry is not a love of justice or humanity or votes or majority rule, but blatant race prejudice and racial ambition.

Only the powerful ones who sit in secret conference know what was really behind Britain's and America's imbecile policy in Africa. Of course, as the threads spread out the design became very complex; but the old spiders were not as clever as they thought they were. There was play upon the ignorance of romantic liberals; and now, under the liberals, the romanticized are running amok. There was an intricate game of financial chess, with realistic economy as an opponent; but now the pieces are being swept at a great rate off the board and, as the feverish gold buying has warned, the possibility of a checkmate is not as remote as once it seemed. There was a vogue of cosmopolitanism intended to crack hard national nuts in the hope of gathering up all the kernels on to a one-world government plate; but the big kernels are going rotten and the little nuts are bitter.

Economic Sanctions Can Be Defeated

Those to whom much money gave much power apparently thought that they could do anything, anything

at all. They thought that they could make or break at will. So they can to a large extent in their own world; but there are signs that their world may crumble. It was they, themselves, who built it of flimsy material; but that world blotted out from their sight other durable realities.

It may be remembered how, when South Africa broke away from the British Commonwealth and economic sanctions were imposed upon her, it was prophesied that in three months she would be broken; and how, when after three months she was still going strong, it was said, just as positively, that the crucial test was yet to come and another three months would see the end of the existing regime. Did the newspapers themselves reason that out? I think not. More likely the opinion was handed to them by international financiers who honestly believed that economic pressure with an undermining of confidence in the economy would achieve such a result.

When Rhodesia declared her independence, Mr. Wilson told the world that in three weeks she would be brought to her knees. Surely even he would not have been so rash as to risk being made almost at once to look a fool, had he not been assured by some whom he trusted that his statement could be safely made. And whom would he trust implicitly about such matters but financier magnates? It all goes to show that when a man knows practically all there is to know about business, there is still a great deal that he does not know.

Nothing today has worked out in the political and economic worlds as predicted; and Africa is the showcase of failure. What is the worth of the world opinion that supported so faithfully, or was said to support, policies of failure? One would not expect those who shape the opinions of the majority to be so stupid as not to recognize failure when they see it; nor those who are sincerely concerned about the fate of mankind not to be honest enough to admit what they must recognize. Why on earth are they still trying to play the same old tune when most of their strings are broken? For one thing, when men have built up some elaborate system, it requires Herculean effort to escape from it; and that is as true of a system of thinking as of a political or economic system. Who will deliver those caught in a mesh of their own making? Perhaps the deliverer will come, not with a blare of trumpets, but as the small, still voice of Truth; and what an ear-ache that would give the artful manipulators of popular opinion!

PRESIDENT JOHNSON'S NEW MINISTER OF DEFENCE

When President Johnson replaced Mr. Robert MacNamara with Mr. Clark Clifford as his new Secretary of Defence, many thought there might be a major shift in American policies. But a number of American commentators have pointed out that Mr. Clifford's background does not suggest better policies. The following background information is provided by the "Washington Observer" Newsletter of February 15.

Few people know it, but Clark Clifford, LBJ's new Secretary of Defence, is a protégé of Judge Samuel Rosenman, Bernard Baruch and David Sarnoff.

Samuel I. Rosenman served as "Special Counsel to the President" in both the Roosevelt and Truman Administrations. Later, Clifford succeeded Rosenman as Special Counsel at the White House.

During World War II, when Clifford was holding down a desk job as a junior Naval reserve officer on the West Coast, he pulled some wires with his old Missouri cronies to get himself transferred, promoted and assigned as Naval Aide to the President. It was purely an ornamental position with a few perfunctory chores to perform at official ceremonies. (Fleet Admiral William D. Leahy, Chief of Staff to the Commander in Chief, was stationed in the White House, and handled liaison with the U.S. Navy.)

Sam Rosenman saw Clifford standing around in his gold-braided uniform doing nothing. Sam was short of help, so he assigned "Clarkie" to a few simple tasks of digging up research material of Presidential speeches that Sam was writing. And it was through Rosenman that Clifford met the international Zionist financier. Bernard Baruch and Dave Sarnoff who organized and controlled the Radio Corporation of America.

Clifford displayed quick talents as an astute opportunist; he very assiduously cultivated these three VIPs. And these master intriguers decided that Clifford was exactly the type of handsome, personable front man they needed to discreetly carry out missions in their clandestine wheeler-dealer operations. At that time Baruch was interested in cornering the world uranium market as he had the sulphur market in World War I and silver afterwards. President Truman was so anxious to curry favour of Baruch in order to get international campaign contributions that he appointed him U.S. atomic energy delegate to the United Nations, appointed Baruch's man, David Lilienthal, chairman of the Atomic Energy Commission, and appointed another Baruch man, Julius Krug, Secretary of the Interior, where he controlled all mineral concessions.

But at the time of the Palestine War Truman invoked the Neutrality Act, thus cutting off U.S. supplies to the British. But Baruch and friends were not satisfied. They demanded that Truman recognize Israel and furnish aid to the Zionists who were fighting both the British and Arabs. But Truman was reluctant in going that far.

Baruch and all other big Jewish financiers promptly

cut off all campaign funds for Truman's 1948 Presidential campaign, and Sarnoff's NBC network cut Truman off the air before he could finish his speeches several times because he did not have the money to pay in advance for broadcasting time. Truman angrily fired Krug, and would have fired Lilienthal but his term of office confirmed by Congress had not expired.

Pressure was further applied: The servile press turned against Truman. Public opinion polls predicted Truman's defeat. Clark Clifford, then Special Counsel to the President, prepared a legal opinion justifying Truman, ignoring the Neutrality Act and supporting the Zionists in their rebellion against the British. Thus Clifford further endeared himself to Baruch and all the other leading Zionists. Clifford ingratiated himself with Mrs. Truman and induced her to prevail upon the President to come out openly in support of the projected Israeli State. In his memoirs Truman said he was pressured into recognizing Israel but he did not tell how heavy the pressure really was.

After Truman finally opted for Israel, the money rolled in to the National Democratic headquarters, and several hundred thousands of dollars in cash and cashier's cheques were handed by the Zionists to Clifford and other White House aides. Later, Clifford basked in the glory of the Truman victory.

After the election, Sam Rosenman set up a secret staff in the White House basement that was presided over by Clark Clifford and David Demerest Lloyd, Jr. Their mission was to frame Senator Joseph McCarthy (R-Wis), who was charging that the Communists were infiltrating the staff of the State Department. While their plot to frame McCarthy aborted, they did direct a dirty smear campaign against the Wisconsin Senator through Drew Pearson and other minions in the Left Wing. This further enhanced Clifford's prestige.

In order to help Clifford get established in the practice of law in 1950, five big corporations put him on their payroll as a "consultant" at \$50,000 per year each with no work to perform. This group was headed by Dave Sarnoff's RCA. Standard Oil of California was another member of Clifford's \$50,000-a-year club.

As a lawyer-lobbyist-fixer, Clifford is exceeded only by Abe Fortas. And since Abe's elevation to the Supreme Court bench, Clifford is known as "Mr. Influence No. 1".

As a high-level influence peddler, his fees come high. Washingtonian Magazine recently wrote, "What is good enough for a President is good enough for an industry."

THE WARBURG DYNASTY

Corporations hold Clifford on retainer to prevent him from fighting their rivals' battles—a dangerous gambit for the businessmen, who then may be afraid to drop him because of the reverberations they think might follow.

In 1964, when Walter W. Jenkins, confidential assistant to LBJ for 20 years, was arrested for the second time as a homosexual, Abe Fortas and Clifford called personally on Washington newspaper editors in an effort to kill publications of the story.

Later, when Fortas was pending Senate confirmation of his appointment to the Supreme Court, Clifford exerted heavy pressure to curtail Senate Judiciary hearings and he successfully suppressed damaging information about Fortas that could have blocked his confirmation. A Federal investigation file on Fortas was hastily removed from government archives and never seen again. This file disclosed that when Fortas was a young attorney in the Agriculture Department, he was a member of the Mordecai Ezekiel Communist cell. If Fortas has ever renounced his Communist affiliation it is not known.

Both Fortas and Clifford have had a profitable relationship with the wealthy Lazarus family that controls the big Federated Department Stores. Fortas owns a big block of stock in the Federated chain and was general counsel and director until his court appointment; Clifford sits on the Board of Directors of the General Aniline Corporation with Maurice Lazarus, vice-chairman of the Federated Stores. During World War II, General Aniline was seized by the Alien Property Custodian because of German assets in the firm. It was held by the government for 17 years after the war because of a dispute of how to dispose of the assets. Clifford represented a group trying to acquire control. Finally, Bobby Kennedy, when Attorney General, released the corporation from government control in a manner favourable to the Clifford group, including the Lazarus family. And Clifford is in on the ground floor of the corporation with a big block of stock.

Clifford is chairman of the Foreign Intelligence Advisory Board and has been a member of the group since 1961. And as previously disclosed by WO, his law office has been a secret conduit of unvouchered CIA funds. WO has reasons to believe that some of these cash CIA funds were used in suppressing the Fortas Communist scandal previously mentioned.

According to widely published reports, Clifford, Fortas and Walt Rostow constitute LBJ's most inner circle of confidential advisers, and are known as the LBJ Kitchen Cabinet. And, as previously pointed out, Rostow failed to pass national security clearance tests three times. This triumvirate, long LBJ's policy-makers, is now assuming direct administrative management of foreign affairs and military operations.

Older than the Rothschilds, more versatile than the Barings or the Hambros, Europe's Warburg family banking dynasty has prospered ever since it started changing money in 1559. Along with bankrolling potentates and private tycoons, the Warburg family has bred many of its own philanthropists, scientists and scholars. In 20th century Germany, members of the family or their partners were friends to Kaiser Wilhelm, represented their country at Versailles (and refused to sign the treaty), sat on 100 corporate boards. After Hitler came in, the Warburgs—being Jews—were forced out. Now, however, the resilient Warburgs are returning with a rush.

In Germany, Eric Warburg, 66, a naturalized U.S. citizen, has helped make his family's Hamburg investment bank one of the fastest-growing financial houses on the Continent. His cousin Siegmund Warburg, 63, has become the most rapidly expanding merchant banker of London's City. Increasingly, the two men are uniting, Siegmund holds an interest in Eric's Hamburg bank, and Eric has a stake in Siegmund's recently started Frankfurt branch.

—*Time*, April 29, 1966.

Siegmund Warburg was knighted by his Socialist friend, Prime Minister Harold Wilson. He has provided large sums of money in an attempt to brainwash the British people to accept the European Economic Community as their salvation.

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The progressive destruction and disarming of Britain by Fabian Socialist Harold Wilson makes the American situation more vital than ever to the rest of what remains of the Free World. The promoters of revolution are clearly determined to deal America a mortal blow from within in the near future. America's salvation depends primarily upon whether law and order can be maintained, and constitutional government sustained. If this can be done, there is hope of rectification of financial, economic and other policies. A study of the American scene reveals just how far and how fast have the forces of revolution advanced. And how late is the hour for that Western Civilization of which America is a vital part at the present time.

BOOK NOW FOR ANNUAL DINNER

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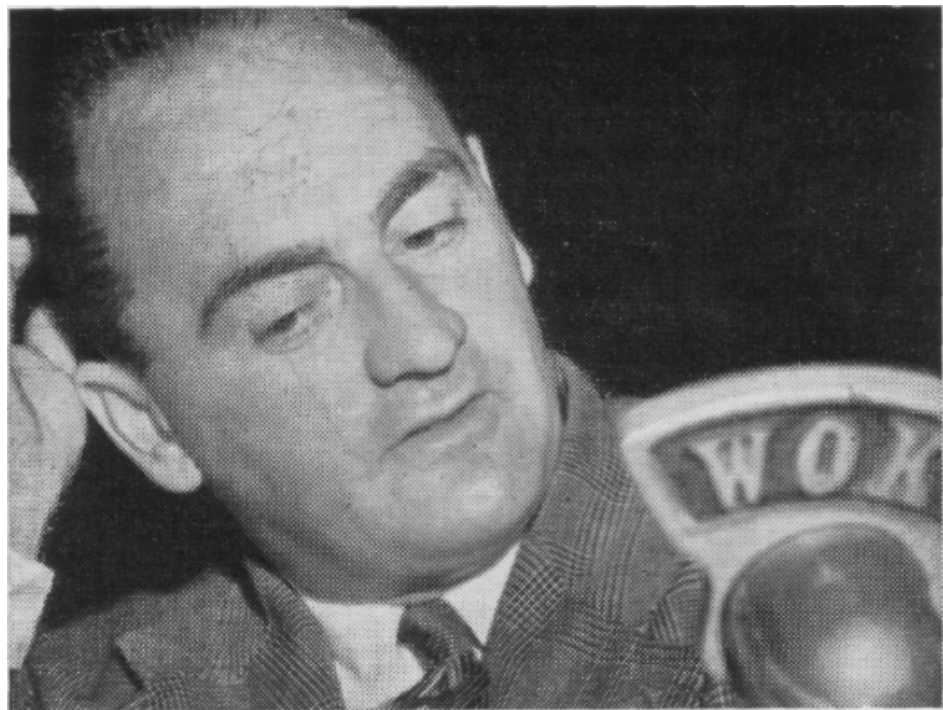
WHO IS PATRICK WALSH?

One of the highlights of the Australian League of Rights' 1968 programme will be the nation-wide tour by Mr. Patrick Walsh, Research Director for Canadian Intelligence Publications, and assistant to Mr. Ron Gostick, Director of the Canadian League of Rights. After a short visit to New Zealand, Mr. Walsh will arrive in Brisbane to start his Australian tour under the direction of Queensland State Director, Mr. Don Martin. He will move south, arriving in Melbourne to attend the Annual Dinner of *The New Times*, on September 6, where he will be the guest of honour. On the following day he will present a Paper at the Annual Seminar of The Australian League of Rights. There will be intensive campaigning in Victoria, South Australia and Western Australia before Mr. Walsh goes on to Africa.

Mr. Walsh is a dynamic personality and one of the world's leading authorities on Communist subversion and espionage. He is a brilliant speaker in either French or English. Few men have had his varied experiences. Born of Irish and English parents in Quebec on March 17, 1916, he grew up in a predominantly French-speaking community and is married to a French-Canadian. After leaving high school he spent a year at the White Fathers of Africa novitiate. While still in his teens Pat Walsh went into the lumber and mining district of northwestern Quebec. Soon he became active in trade union and associated activities. He was a founder of the Young Catholic Workers in one area, and an organizer of the Brotherhood of Lumber Workers. It was at this stage that Mr. Walsh began to realize the extent of Communist penetration in the Trade Union movement and he began to cooperate with the Provincial Police and the Royal Canadian Mounted Police in checking Communist violence.

Mr. Pat Walsh enlisted in the Canadian Armed Forces as soon as the Second World War broke out, but was released after six months to work at the gigantic Shipshaw Power Project in a security capacity until 1942. He then re-enlisted in the Canadian Army and was sent overseas just in time to participate in the D-Day landing in Normandy. Upon his return to Canada in 1946 he was appointed General Organizer of the CIO for Quebec Province and later was transferred to the Canadian Seamen's Union and spent the next four years sailing on deep-sea ships all over the world. And all the time he was studying at first hand the different machinations of the International Communist conspiracy.

In 1953 Mr. Walsh appeared as a voluntary witness before the House of Un-American Activities Committee. A representative on the HUAC said that Mr. Walsh's testimony had been "one of the clearest exposes against the Communist conspiracy the HUAC had ever heard." In his evidence Mr. Walsh exposed the worldwide conspiracy behind the big London dock strike of 1949, and shed light on some aspects of the notorious Alger Hiss's



Communist activities. Mr. Walsh was for many years an under-cover agent for the Royal Canadian Mounted Police. During recent years Mr. Walsh has lectured extensively while his articles have appeared in many journals.

Although a member of the Roman Catholic Church, Mr. Walsh has been fearless in exposing attempted Communist infiltration inside his own Communion. Australians attending Mr. Walsh's lectures will have a unique opportunity of listening to, and questioning, an expert in his field. His Australian tour promises to be one of the most stimulating incidents in the growth of The Australian League of Rights.

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Germany that the EEC countries decrease their tariffs so that the USA might sell more in western Europe and thus stop the flow of gold across the Atlantic. The final communiqué from this EEC meeting stated that any action taken in Europe "must correspond to the political will of the U.S. Government to balance the U.S. payments." It was made clear that the American Government is expected to impose financial restrictions on the American people. President Johnson must be painfully aware that to increase taxes and impose other financial restrictions upon the American people would add drastically to the electoral problems already resulting from the Vietnam War. Such policies could bring to power a government, which would decide to end the war in Vietnam and to claim that the U.S.A. can no longer afford to prevent the expansion of Communism in other parts of the world. Restrictive financial policies inside the U.S.A. would also fan still higher the flames of organized Negro revolution. It is now demanded that the American Government do to the American people what the Wilson Government has done to the British.

Towards World Monopoly

Much more than financial and economic reform is required in the face of the world situation. But a slavish adherence to financial orthodoxy with the inevitable, disastrous results makes it impossible to deal realistically with what is happening. These policies are driving the non-Communists to link their economies with the Communist nations, they are fostering economic monopoly to the point where the "experts" now claim that a comparatively few international cartels, operating across national boundaries, will govern the world's economic system. Control of international finance is being developed through each "crisis" and if this process continues will lead to the complete destruction of all national monetary systems. A complete financial and economic monopoly would make impossible the protection of national sovereignty by national armed forces. It could prove that the attempted military resistance to Communism in Asia by America and her allies is the last type of war that will be fought. Mr. Wilson has nearly completely disarmed the British. The general pattern is clear. It only requires a major international crisis to create a situation where national revolt anywhere becomes impossible.

Step by step the world has moved towards the World State in which there would be an international economy, an international money system, and an international police force. No matter what the label, this is World Communism. Lenin said that International Communism is an international economic system. This is impossible without an international monetary system. The big idea behind the call for a "reformed" international financial system is therefore clear. We are now fighting in the last round of the battle to preserve what is left of Civilization and to bring it through the mounting revolution. This last round must be won or the end is near.

One of our readers, inspired by the contributions of the Institute of Economic Democracy, has put his thoughts in verse.

THE WAY

*Take a classical economist
Who's socially inclined,
Fill him full of lovely theories
To warp his ordered mind.
Add a mountain of confusion
And a healthy zest for power,
And you can do 'most anything,
Yes, absolutely anything
You really can do anything
To win the crucial hour.
Take a token of production,
Call it money if you will.
Give it to unsuspecting men
And then send in the bill.
Take a prosperous community
And plunge it into debt,
And you can win posterity,
Can trample on posterity,
Yes you can force posterity
True freedom to forget.
Take a pseudo-intellectual
Without a grain of sense,
And feed him with pornography
By way of recompense.
Then adulate his posturing
And flatter his excess,
And you can then manipulate,
Can easily manipulate
With eager zeal manipulate
An intellectual mess.
Take a socialistic gospel
To fill a faithless hour,
That truth is very little more
Than concentrated power.
Make personal initiative
The unforgiven sin;
And you can build a golden calf
A glitter-cruled golden calf
A swollen, bloated golden calf
That draws the Christian in.
Take a little grain of mustard
And rend it if you can;
And mock and taunt and sneer and smear
To quell the questing man.
And then when you have done your worst
Look well with bated breath.
That little grain of mustard seed
That fearless grain of mustard seed
That glowing, growing mustard seed
Has sentenced you to death.*

J.L.