

# THE NEW TIMES

*"Ye shall know the truth and the truth shall make you free"*

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## AUSTRALIAN CHRISTIANS TO CHALLENGE CAESAR

Following a two-day Seminar on "The Christian and Caesar", held in Adelaide, South Australia, on August 16 and 17, those participating agreed that the plight of the world was an affront to God and His purpose for mankind, and that those who claim to be faithful followers of Christ must be prepared to take appropriate political action to ensure that Caesar's laws are subordinate to God's laws. All Australian States, with the exception of Tasmania, were represented at what will prove to be an historic event. Immediately following the Seminar and "A Call To The Nation By Concerned Christians", Christians have come forward to offer themselves as Senate candidates at the coming Australian Federal Elections. This unique political development will have far-reaching implications, not only in Australia, but in other countries, in the critical years to come.

In his paper on the Spiritual implications of the revelations of C. H. Douglas, "a little known twentieth century prophet", Mr. Eric Butler stressed that Douglas was not just another reformer, but a man who had demonstrated that Christianity without a policy, was like outlining a truth about the laws of physics without creating an appropriate mechanism to harness that truth. Mr. Butler expressed the opinion that the great majority of those no longer associated with the Church or any other form of Christian activity, were not anti-Christian, but felt that Christianity was more "pie in the sky" affair without any relevance to the great issues of the day. "Events were demonstrating", said Mr. Butler, "that many of these respond eagerly to the challenge of a practical Christianity determined to overcome the evils of the world, to challenge those who manipulate power over their fellow human beings".

Mr. Tony Maurice of South Australia presented a Paper on "The Essential Christian Heritage", showing the impact of applied Christianity on constitutional development and representative government, stating that his own acceptance of a practical Christianity had resulted from his introduction to Douglas.

### RESPONSIBLE VOTING

One of the many highlights of the Seminar was a Paper by Mr. Jeremy Lee on a "conscience voting campaign." Mr. Lee said that all of man's activities must be in accordance with God's purpose for man, and that irresponsible voting, often under the plea of "voting for the lesser of two evils", was quite immoral. Mr. Lee put forward the outline of a campaign in which Christians would join to make it clear to all those seeking their votes, that unless political candidates were prepared to accept basic moral principles, these to take precedence over loyalty to parties, then members of the "Conscience Voting Campaign", would deliberately withhold their votes. Mr. Lee strongly

criticised the use of "political blackmail" and the creation of fear in order to persuade reluctant electors to vote for a party.

The Seminar was opened by Mr. Horton Davies, lay-preacher and Chairman of The Christian Institute for Individual Freedom, with a Service of worship, praise and committal, seeking God's guidance and the presence of the Holy Spirit. One of the most moving aspects of the Seminar was the Holy Communion Service on the Sunday morning, conducted jointly by Pastor Mike Davis of Bethesda Church, Adelaide, and the Rev. David McDougall, Vicar of Cranbourne, Victoria.

Accepting the challenge, which came from the Seminar, Pastor Davis volunteered to act as Campaign Manager for those offering themselves as South Australian Senate candidates. Pastor Davis is a man of exceptional organisational ability. Several speakers during the Seminar stressed the great value of the Senate as part of a Trinitarian constitution, and suggested that the obvious place for a Concerned Christian campaign to start in politics, was in the Senate, which was conceived by its creators as a House of Review and a check on the power of government. The Senate was never intended to be a party house, a rubber stamp for the government of the day. It was pointed out that all governments, including the Fraser Government, had sought to weaken the Senate so that they had a monopoly of power.

In a media statement advertising the Seminar, the convenors stated, "The central theme of the Seminar will be to consider how to challenge the concept of governments, by taxation and other measures, encroaching further and further upon the rights and freedom of the individual. The Caesar' of his day, King John, was brought to face not only with the nobles, but the Church leaders, when he went too far in taking power from his subjects. The Church leaders reminded King John that he must accept

the higher authority of God's laws and was forced to sign the great Magna Carta, which limited the powers of the King concerning taxation and other matters."

The statement claimed, "A new Magna Carta is required urgently today. Christians must plan what role they can play in the political system in order that God's will may be done in all spheres of human activity — political, economic, financial and social."

### A PRACTICAL PROGRAMME

At the conclusion of the Seminar a working group outlined a suggested programme for Concerned Christian candidates:

1. Candidates to stress that they are offering themselves principally to permit electors to vote for someone pledged to the establishment of a Christian society, putting principles and people ahead of votes and power.

2. Will, if elected, set an example of moderation to the community by accepting only 75 percent, of the present parliamentary salary, and will vote against any increases in Parliamentary salaries unless endorsed by the electors.

3. If elected, will upon the presentation of a petition of 20 percent, of the electors, resign seat and re-contest.

4. Will work to strengthen the present Federal Constitution and resist all attempts to erode the powers of the Senate.

5. Will oppose any further increases in total taxation and work for a substantial reduction of the present burden.

6. Will work to reduce present high interest rates, recalling that at one time the Christian Church condemned usury as a serious sin.

7. Will stress that God's Universe is one of abundance and that so far from the technological advance being regarded as a threat, it should be accepted as a material manifestation of unearned grace flowing to the individual in more time for self-development and some type of social dividend for those encouraged to leave the work force at an earlier age so that the young can freely take

their place and not be alienated from society.

8. Will condemn at all times inflation as an immoral policy and a basic cause of social disorder, a policy which is a form of hidden taxation bearing heaviest upon those sections of society least able to bear it, and one which robs the individual of his savings.

The wealth of material presented at the Adelaide Seminar, ranging from an examination of the retreat from Christian Civilisation to "Money and Natural Law", "The Passing of Parliament and The New Despotism", "Christian Women in Action", and much else, is to be republished as soon as practical by the convenors of the Seminar and made available as a type of handbook for an ongoing campaign. Australians will be hearing about a new movement in Australian politics, "Concerned Christians for Canberra", before the Federal Elections. The anti-Christian power game is about to be challenged seriously in Australia.

### LAST CALL FOR ANNUAL DINNER AND NATIONAL SEMINAR

Seats are still available for those wishing to attend the major highlight of the League year, the Annual "New Times" Dinner. Guest of honour will be that remarkable Queensland woman, Mrs. Rona Joyner, the driving force behind the campaigns, which resulted in the Queensland Government throwing out the "human relations" courses now causing such a storm in Victoria amongst concerned parents. The atmosphere and inspiration of "The New Times" Dinner has to be experienced to be understood. A tremendous evening for only \$11 per person, a most moderate tariff for these inflationary times.

But those wishing to attend must make a firm booking IMMEDIATELY. If necessary ring Melbourne (03) 639749. The Dinner is held at The Victoria, Lt. Collins Street, Melbourne. Date, Friday, October 3. Pre-dinner refreshments 6.30 p.m. Guests to be seated at 7 p.m. Indicate if vegetarian or fish dinner required.

## THE DIVIDED BRITISH NATIONAL FRONT

An article in the July issue of *Instauration*, U.S.A., on the British National Front, provides further evidence on the folly of party politics as a means of reversing the tide of disaster now sweeping the world. In an article taking nearly three pages, a British supporter of *Instauration* provides what amounts to a pathetic spectacle of the same type of power struggles, which are a feature of all groups, based upon the power philosophy. Factionalism inside the party is analysed. Would the party have done better at the last British elections with a leader other than Mr. John Tyndall, whose "image" is suspect. Then there is the question of whether Mr. Martin Webster, clashing with Mr. Tyndall is a homosexual. Mr. Tyndall believes that Mr. Webster is now a liability. After a tedious outline of what has happened, it is stated that the party has split three

ways, that Mr. Tyndall is now concentrating upon editing his journal *Spearhead* while awaiting a call to return to lead the party.

The *Instauration* article amusingly describes the British National Front as "the world's most dynamic White-oriented organisation." The tragedy about the British National Front, and similar organisations, is that they can be exploited to develop an atmosphere in which totalitarianism can be advanced. The sincerity, and in some cases, the ability, of most of those involved in movements like The National Front are not in question. But this is not enough. It is impossible to get figs from thistles. Political movements based on the power philosophy are doomed to produce the type of cleavages witnessed in The National Front.

## THE EMERGING BID FOR WORLD CONTROL

The following perceptive and comprehensive survey of the world crisis appeared in the September-October issue of "The Social Crediter", the official journal of The Social Credit Secretariat, and at this time deserves the widest possible circulation:

### Protocol and Practice

When C.H. Douglas elaborated what he later called "a glimpse of Reality" into a concise and penetrating analysis of social conditions around the turn of the century under the title "Economic Democracy" (1920), he took as implicit the fact that banks create money. He discovered - uncovered - the central mechanism of the economic system: that the cost of production of consumable goods is always, and increasingly, in excess of the purchasing-power of the wages, salaries and dividends distributed in the course of their production - that is to say, there is a gap, and an ever-widening gap, between incomes and prices. Douglas merely remarks, *en passant*, "... the creation of subsidiary financial media, in the form of further bank credits, becomes necessary..." Later he says that the money to fill the gap "must reside in the banks" and, later, "loan-credit, that is to say, purchasing-power *created* by the banks on principles which are directed solely to the production of a positive financial result . . ."

Now to this very day it is quite certain that the great majority of people do not realise that more than ninety percent, of what they call money - "money in the bank" - has no physical existence; it is not cash, but book-entries. This ignorance is simply due to the fact that the *right* of the banking system to create the money used by the community and to claim its ownership and charge for its use, has not been permitted to become a subject of open public debate. Professional economists even as late as the 1930's denied the fact of money creation by the banking system; but with the rise of so-called Keynesianism the fact was both obscured by rationalisation and obfuscated by controversies between rival economic theories concerning 'management' of 'the economy', and finally placed out of reach of the public by the 'nationalisation' of banking, which simply armed the banking system with the sanctions of overt Government.

*Economic Democracy* is a highly objective analysis of economic and political reality, and was addressed primarily to the latent goodwill underlying British character and institutions, at that time under the threat (to which they have now succumbed) of the imposition of an alien culture of collectivism as opposed to individuality - epitomised by Prussianism in the first place, and succeeded by Bolshevism at the end of World War I.

Douglas made the whole situation explicit in *The Monopoly of Credit* (1931; 3rd Revised Edn. 1951). But with the suppression, through the British Government at the instigation of the International Financiers, of the Alberta (Canada) Government's attempt to effect monetary reform according to Social Credit principles, it became proven that control through the financial system as it exists was the mechanism of a conscious conspiracy to establish overt World Government with International Financiers at its centre, and Social Credit strategy was then directed towards exposing and defeating the Conspirators.

Thus in retrospect it is clear that Douglas fully understood the actual operation of the financial system when he wrote *Economic Democracy*, but chose not to put the emphasis on this aspect of his analysis.

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In 1906 a copy of a document entitled *The Protocols of the Learned Elders of Zion* was deposited in the British Museum. An English translation of this was published in London in 1920, and received notice in *The Times* and other journals, and roused considerable interest. In a short time, however, discussion was stifled, and the book denounced as a "forgery".

*The Protocols* describes in extraordinary detail a coherent programme to achieve World Government dominated by Jewish "Elders" - a programme of which some of the various items have become history only in this century. Here we note only the inner knowledge of finance displayed in the plan.

Discussing Gentile financial "irregularities", Protocol No.20 states: "... The first irregularity, as we shall point out, consists in their beginning with drawing up a single budget which year after year grows owing to the following cause: this budget is dragged out to half a year, then they demand a budget to put things right, and this they expend in three months, after which they ask for a supplementary budget, and all this ends with a liquidation budget. But, as the budget of the following year is drawn up in accordance with the sum of the total addition, the annual departure reaches as much as 50 per cent, in a year, and so the annual budget is trebled in ten years. Thanks to such methods... their treasuries are empty. The periods of loans supervenes, and that has swallowed up remainders and brought all gentile States to bankruptcy.

"You understand perfectly that economic arrangements of this kind, which have been suggested to the gentiles by us, cannot be carried on by us.

"Every kind of loan proves infirmity in the State and a want of understanding of the rights of the State. Loans hang like a sword of Damocles over the heads of rulers, who, instead of taking from their subjects by a temporary tax, come begging with outstretched palm to our bankers. Foreign loans are leeches, which there is no possibility of removing from the body of the State until they fall off of themselves or the State flings them off. But the gentile States do not tear them off; they go on in persisting in putting more on themselves so that they must inevitably perish, drained by voluntary blood-letting.

"What also indeed is, in substance, a loan, especially a foreign loan? A loan is - an issue of government bills of exchange containing a percentage obligation commensurate to the sum of the loan capital. If the loan bears a charge of 5 percent, then in twenty years the State vainly pays away in interest a sum equal to the sum borrowed, in forty years it is paying a double sum, in sixty - treble, and all the while the debt remains an unpaid debt.

"From the calculation it is obvious that with any form of taxation per head the State is bailing out the last coppers of the poor taxpayers in order to settle accounts with wealthy foreigners, from whom it has borrowed money instead of collecting these coppers for its own needs without the additional interest.

"So long as loans were internal the gentiles only shuffled their money from the pockets of the poor to those of the rich, but when we bought up the necessary person in order to transfer loans into the external sphere all the wealth of States flowed into our cash-boxes and all the gentiles began to pay us the tribute of subjects.

"If the superficiality of gentile kings on their thrones in regard to State affairs and the venality of ministers or the want of understanding of financial matters on the part of other ruling persons have made their countries debtors to our treasuries to amounts quite impossible to pay it has not been accomplished without on our part heavy expenditure of trouble and money . . ."

"... It is a proof of the genius of our chosen mind that we have contrived to present the matter of loans to them in such a light that they have even seen in them an advantage for themselves . . ."

Protocol No.21 "To what I have reported to you at the last meeting I shall now add a detailed explanation of internal loans...."

"We have taken advantage of the venality of administrators and the slackness of rulers to get our moneys twice, thrice and more times over, by lending to the gentile governments moneys which were not at all needed by the States. Could anyone do the like in regard to us? . . . . Therefore, I shall only deal with the details of internal loans.

"States announce that such a loan is to be concluded and open

subscriptions for their own bills of exchange, that is, for their own interest-bearing paper. That they may be within the reach of all the price is determined at from a hundred to a thousand; and a discount is made for the earliest subscribers. Next day by artificial means the price of them goes up, the alleged reason being that everyone is rushing to buy them. In a few days the treasury safes are as they say overflowing and there's more money than they can do with (why then take it?). The subscription, it is alleged, totals many times over the issue total of the loan; in this lies the whole stage-effect - look you, they say, what confidence is shown in the government's bills of exchange.

"But when the comedy is played out there emerges the fact that a debit and an exceedingly burdensome debit has been created. For the payment of interest it becomes necessary to have recourse to new loans, which do not swallow up but only add to the capital debt. And when this credit is exhausted it becomes necessary by new taxes to cover, not the loan, but only the interest on it. These taxes are a debit employed to cover a debit.

"Later comes the time for conversions, but they diminish the payment of interest without covering the debt, and besides they cannot be made without the consent of the lenders; on announcing a conversion a proposal is made to return the money to those who are not willing to convert their paper. If everybody expressed his unwillingness and demanded his money back, the government would be hooked on their own flies and would be found insolvent and unable to pay the proposed sums. By good luck, the subjects of gentile governments, knowing nothing about financial affairs, have always preferred losses on exchange and diminution of interest to the risk of new investments of their moneys, and have thereby many a time enabled these, governments to throw off their shoulders a debit of several millions.

"Nowadays, with external loans, these tricks cannot be played by the gentiles for they know that we shall demand all our moneys back.

"In this way an acknowledged bankruptcy will best prove to the various countries the absence of any means between the interests of the peoples and those who rule them . . ."

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The wording of the above extracts may appear obscure to some of our readers, and relative to the greater part of the *Protocols*, dealing with social and political strategies, it is obscure, probably intentionally so. It would not be obscure to those members of the Congress to whom the lectures were allegedly addressed who were engaged in the actual practice of financial manipulation. Theodore Herzl, a leading Zionist, in his book *The Zionist State*, remarked: "When we sink, we become a revolutionary proletariat, the subordinate officers of the revolutionary army: when we rise, there rises also our terrible power of the purse".

*Protocol No. 22* states: "In our hands is the greatest power of our day - gold: in two days we can procure from our storehouses any quantity we may please". That is more symbolically than literally the case - the International Financiers operated by manipulation of exchange rates and circulation of documents (Bills of Exchange, etc.).

But the real power behind money is the charging of interest. As long as there are, on the one hand borrowers and on the other hand lenders, the charging of interest on loans ensures that the whole of the money will pass into the possession of the lenders *unless the quantity of money is increased*. In the centuries before the birth of the industrial era, the finding and mining of gold provided a sufficient expansion to ensure the continued circulation of money. But with expanding industrialisation the rate at which new money was required rapidly increased beyond the rate at which gold could be mined. Yet it was necessary to maintain the myth that all money had commodity- i.e. real-value, ensured by exchangeability for gold. So for a time we had the Gold Exchange Standard.

The recent runaway increase in the 'price' of gold exposes this situation. Gold at its current price is useless as currency. Hence the proposal for a gold substitute in the form of so-called 'Paper Gold', or Special Drawing Rights (SDR's). The idea is that national

currencies should be based on these, which would, of course, be controlled by the International Bankers; "In our hands is the greatest power - the control of the world's money supplies"!

However, SDR's are only paper documents - international overdrafts, as it were. They are quite lacking in the almost mystical quality of gold - a quality, however, which is based on the inherent value represented by the effort of discovering and mining the metal. And that is the fundamental reason behind the propaganda for a New Economic Order- One World- World Government controlling a World Police Force; and behind this again is "a carefully thought-out plan to deprive every individual in every country in the world of any individual share in those powers which reside in credit. Credit is 'the substance of things hoped for, the evidence of things not seen'. It is proposed that no man, woman or child shall have access to any things hoped for, except by licence, and that licence can and will be withdrawn at the whim of an omnipotent Sanhedrim. That is what has happened in Russia, Poland and Germany, and it is that with which we are threatened in Britain." (C.H. Douglas, 1932). Since then it has happened in the rest of Eastern Europe, Africa, South East Asia and elsewhere, and continues to spread. The spread of penalised unemployment, soaring inflation, strangling taxation are the onset in the rest of the world. The collapse of the motor industry in the U.S.A. most likely heralds the onset of the universal economic crisis, which the *Protocols* foretold. Does anyone imagine that the motor industry can regain its lost position, or that the 'energy crisis' will just go away?

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A police force as such cannot run a country, let alone the whole world. What can, and does, control the actions of individuals is access to the necessities of life. Where Nature provides those necessities - as it still does for animals, and did for Man and his forebears for millions of years - a people can survive. In modern industrialised countries, they cannot. They must trade - exchange goods and services. And the more complex the society, the more necessary is a *medium* of exchange: Money, in one form or another. But if the provision of this medium can be -as it has been - monopolised, it becomes a means of government - the fundamental means. The man-made laws (and how increasingly numerous they are!) governing the acquisition and disposal of money is government at grass-roots level. And that is where police - national or international - come in. Governments, whether consciously conspiratorial or not, know this in their bones, which is why they reject monetary reform

Now, for purely arithmetical reasons arising from the system of cost-accountancy of industrial production, progressively larger and larger quantities of money are required to effect the distribution of consumable goods. If this increase is to be effected only through the medium of employment, it must necessarily take the form either of *capital* expansion, which further compounds the problem and increases the rate of inflation, or of production for an export surplus, which is not only a *net material* loss, but again increases inflation. At the same time, attempts at 'halting' inflation all boil down to decreasing the growth of the money supply, leading directly to unemployment, bankruptcies and a rise in the poverty level. The demonstration of all this is now worldwide, and if continued will lead to a universal economic crisis, as foretold in *The Protocols*. This is designed to usher in World Socialist Government. And *as Protocol No.23* states: "That the peoples may become accustomed to obedience it is necessary to inculcate lessons of humility and therefore to reduce the production of articles of luxury. By this we shall improve morals which have become debased by emulation in the sphere of luxury . . ."

The Bolshevik Revolution in Russia in 1917 was the beginning of the global implementation of the far-sighted plan, and "aid to underdeveloped countries" has proved to be a stratagem not to obviate poverty in the Third World (which is impossible by Western standards) but to disperse, uselessly, the super-production of the "old" world. As the *London Times*, Nov.20 1971, put it: "It would be a nice irony if the Common Market, advertised as an association for waxing fat, proved its usefulness as an instrument for abating the rapacity of industrial society . . . People will have to be brought to assent to the reality of the prophetic doom awaiting them if they do not mend their ways."

All this is the scenario of *The Protocols* brought up to date. Had Social Credit principles and proposals been put into effect when first put forward, there is every chance that we would by now be enjoying a higher civilisation than could ever have been envisioned in the pre-industrial era. Yet before the rot set in, civilisation had made quite spectacular advances, achieved with little more than human energy aided to a minor degree by animal energy, and wind and water power. Yet behold the cathedrals of Christian civilisation, and other architectural triumphs; the bridges and roads, the ships; the arts of painting, sculpture, music and literature produced in Renaissance Europe.

The harnessing of solar-derived energy via fossil fuels and electricity, and its application to industrial manufacture, building, transport, etc., has multiplied the rate of manufacture in the general sense by a factor of several hundreds in terms of manpower. In this century electronic engineering has become another great multiplier.

But the "far-sighted plan" has misdirected these potentially beneficial developments so that instead of setting Man free from toil it has, as Douglas pointed out, merely enabled Man to do more work. Any large city is dominated by an aggregation of large multi-story and for the most part graceless buildings which are completely non-productive, merely serving the purpose of government - largely by financial manipulation (banking, insurance, building-societies) and, increasingly, direct Government activities (taxation, 'welfare', health, education, defence). All this represents a huge wastage of energy, both human and mechanical. It is a monstrous theft of leisure. And this is compounded by misdirection of production, as by built-in obsolescence to keep up production of new articles, and other forms of sabotage; and the export-surplus racket, where we mine the wealth of the earth and ship it aboard.

All this is justified by the policy directive, which treats the productive system as a vehicle for Full Employment - which is better categorised as wage-slavery. The whole promise of industrialisation was the possibility of creating the Leisure State, with Citizens the beneficiaries of the legacy bequeathed by our forebears. We are quite literally robbed of our inheritance. With the age-long struggle for survival won, we should be free each one to pursue his own goals.

In Australia at present average household income can be estimated to be about fourteen thousand dollars (maldistributed, of course) as against about nine thousand five years ago. In the same period the money supply has increased by about thirty thousand million dollars, for the most part representing creation of new money by the banking system, which claims its ownership. But because of inflation the increase in the money supply does not reflect an increase in household purchasing power. If, on the other hand, the increase in the money had been used to subsidise a reduction in retail prices instead of raising wages, the whole community would have bettered its position. (Details concerning this are given in *The Crime and the Cure*).

. . .

The signs of the times are that a global economic crisis is imminent. If it comes, revolutionary governments will seize power - never, in our time, to relinquish it. Only if, before then, it can be demonstrated, somewhere, that a sound finance-political system, based on freedom of the individual through financial independence, will there now be the possibility of a modern Renaissance. There is too much lost ground to be recovered for contemporary generations to see more than its beginnings. The polluted river must be cleared by fresh water from the source. But if there is no beginning our successors will inhabit a new Dark Age - or perhaps disappear.

. . .

"It is impossible to doubt that the bid for world control, which emerged into the open in 1914, and was temporarily foiled in 1918 has merely shifted from Berlin To Washington and New York . . .

The only line of action which can be effective in the emergency with which the world is confronted must be one which can paralyse or break up the group control of credit to which the majority of individuals in every country have become helpless slaves....": C.H. Douglas. 1924.

## TRADE TREACHERY

"The Kiss Of Betrayal in East-West Trade" is a hard-hitting up-to-the-minute exposure of how the U.S.A. and other Western nations have been exploited to ensure that the Soviet keeps advancing its military programme. Sensational but chilling material. One copy for \$1.24 posted. Six copies for \$4.00 posted.

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By General Sir Walter Walker

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General Walker reveals in his Foreword that he predicted the Afghanistan affair while in Pakistan at the request of the Zia Government. He leaves no doubt as a distinguished military strategist that the West is now living on borrowed time with hard-line anti-Soviet policies essential. General Walker joins the growing ranks of those demanding that the West apply economic sanctions against the Soviet Union.

We strongly recommend that this book be given the widest possible circulation at the present time. Price \$1.35 posted. Six copies for \$5 posted.

## SHOCK ELECTION RESULT IN NEW ZEALAND

**The recent by-election result in New Zealand, which resulted in the election of a Social Credit party candidate, shocked the Labor Party as much as it shocked Prime Minister Muldoon, and has been reported internationally. What is the significance of this astonishing political event? Mr. David Thompson, National Director of The New Zealand League of Rights, provides the following analysis.**

The New Zealand governing party — the National Party, has suffered a major setback that could reverberate throughout New Zealand politics for at least the next 18 months. The "safe" National seat of East Coast Bays on Auckland's north shore has been completely plundered by the Social Credit Political League, in the by-election early in September.

In the general election of 1978, the seat was held by Cabinet Minister the Hon. T. F. Gill, with a comfortable majority over his Labour Party challenger. But Mr. Gary Knapp, backed by a superbly organised electoral committee has created a political uproar, and been swept unexpectedly into Parliament to join his leader, Mr. Bruce Beetham.

The upset win for the Social Credit Political League, surprising Mr. Knapp himself, was a combination of many factors. Worried electors, knowing that they could safely vote against the Government without endangering its working Parliamentary majority, took the opportunity to issue a stern warning to Mr. Muldoon's National Party. Beset with record inflation, record unemployment, a continuing emigration problem, and uneasiness about Mr. Muldoon's abrasive leadership, voters set the stage for a possible defeat for the National Government in 14 months time.

The pre-election campaign was marked for its uncharacteristic bitterness. Perhaps the most controversial event surrounded the issuing of a leaflet on the Social Credit League by the Labour Party — probably anticipating at least a every strong challenge from the Socreds. The pamphlet went to the very core of the Socred's sensitivity about the erosion of genuine Social Credit philosophy within the S.C.P.L. Part of it read:

"Hard-core Social Crediters seem to avoid public debate which would expose the flaws in the Major Douglas economic theories. Even their leadership avoids debating them. What's more — Douglas in his later writings changed his views and went on to blame the financial problems of the world on Jews. He was anti-semitic. He was a fascist. Social Crediters don't like to be reminded of this."

While the leaflet itself was obviously full of half-truths and falsities, the Social Credit League leaders were stung into instant reaction. But the greatest tragedy was that instead of exposing the statements about Douglas as lies, the leadership of the Socreds ran for cover. Rather than fearlessly upholding the truth, the Socreds dissociated themselves from much of Douglas' material, tacitly permitting the untruths to stand unchallenged.

This provides the classic demonstration of what Douglas himself meant when he warned that the principles of genuine Social Credit, as a service movement, should never be exposed to the vagaries of party power politics.

In order to get votes, Mr. Beetham and his successful candidate, Mr. Knapp, rejected Douglas' literature entirely, except for his "analytical writing on the shortcomings of the financial system". To all intents and purposes, the Social Credit League now stands on a platform of monetary reform and individual freedom only.

The presence of the New Zealand League of Rights did not go unnoticed. The press, in its usual ham-fisted fashion, attempted to establish a link between the League of Rights and the Social Credit League for the purpose of further smearing the Socreds, with the labels of "fascist", "anti-semitic", "extreme" and "racist". However, it was established that the League of Rights is the only organisation in the country that is publishing and distributing genuine Social Credit literature. Those who wish to understand the philosophy and the policy of genuine Social Credit must come to the League of Rights to do so, and risk being ostracised by the hierarchy of the Social Credit League.

During a debate between Mr. Beetham and the Labour Party president on National television, I recalled the words of Dr. Robert Thompson, who I met in Canada only three months previously. Dr. Thompson was the former leader of the national Social Credit Party, now completely decimated. He warned that Social Crediters were conducting an exercise in futility. "We must first realize that a party bearing the name 'Social Credit' will never be elected to use Douglas Social Credit . . ." In light of recent events, it seems that Dr. Thompson's remarks were prophetic, since Mr. Beetham — to the bitter disappointment of so many Social Crediters — has publicly dissociated himself from Social Credit, as enunciated by its founder, C. H. Douglas.

The next election in New Zealand will be critical. It is now conceivable that the Social Credit Political League could hold the balance of power in Parliament, while either National or Labour seek to govern with a

### NEW ZEALAND DIRECTOR FOR NATIONAL WEEKEND

The young man at the centre of the mounting New Zealand political storm, Mr. David Thompson, National Director of The New Zealand League of Rights will be in Melbourne for the National Weekend of The Australian League of Rights. He will address the Melbourne Conservative Speakers' Club on Wednesday, October 1 attend "The New Times" Dinner and the Seminar, and then present a special report on the New Zealand situation at the National Action Seminar on Sunday, October 5. As many actionists as possible should hear of what is happening in New Zealand. There are valuable lessons to be learned.

minority.

This would provide the greatest opportunity in any country of the free world to provide a constructive lead out of intensifying economic disaster. A unique opportunity could at least present itself to demonstrate that there are alternative policies to increasing centralisation of power, desperately high taxation and crippling inflation. This will be the challenge for the Social Credit League, in which so many of New Zealand's Social Crediters have placed their faith for so many hard years. The question, which the Socreds must answer: 'Is that faith justified?' Or will the warnings of C. H. Douglas, and the harsh experiences of Canadian Social Credit be repeated in New Zealand?

While New Zealand Social Crediters exult in the SOCREDS' victory in East Coast Bays, they must begin to face the future with a proper sense of their awful responsibility. The eyes and the hopes of Social Crediters throughout the world will be focused on them.

## BLOOD TRANSFUSIONS TO THE SOVIET

Up until recent years the Crown Commonwealth League of Rights was almost alone in spearheading an exposure of the truth about the Soviet Union: that from the beginning it had been financed and sustained by international banking groups, without whose help there would have been no Soviet threat.

Through the World Anti-Communist League the League of Rights brought the truth to a much wider international audience. At the recent WACL Conference in Geneva, a tribute was paid to the pioneering work done by the League, particularly by Mr. Ron Gostick, National Director of The Canadian League of Rights, who first raised the subject of the financing of Communism.

The well-known Australian political commentator, Mr. B. A. Santamaria of the National Civic Council, and generally regarded as a "respectable" anti-Communist, has recently also started to pinpoint the vital support the Soviet receives from international banking firms. In his commentary, "Where Responsibility For Polish Crisis Really Lies", published in *News Weekly*, Melbourne, of September 3. Mr. Santamaria says:

"The first blunder was to assist the enormous expansion of Soviet economic and military power. This was brought about by the policies of Western banks in advancing loans totalling some \$US60 billion to the Soviet Union and its satellites; by the export of Western technology, without which large sectors of Soviet manufacturing industry would have remained positive; and by supplying vast quantities of Western cereal grains and other foods to make up the shortfalls in Soviet production caused by the inefficiencies of an agricultural system based on collectivisation. Metaphorically, the Soviet was thus enabled to guarantee its people ample guns and sufficient butter. "It is with immense military power of the Soviet, thus guaranteed, which enables it not merely to threaten the peace, but to keep the Poles and other satellites in subjection. Unless the West wishes to assume continuing

## EXCITING PANEL FOR SEMINAR

Six outstanding speakers, including Mrs. Rona Joyner, will present 30 minute Papers at the Seminar on Saturday, October 4. Mrs. Babette Francis and Mrs. Val Renkema, both who attended the recent controversial Women's International Conference in Copenhagen, will represent the organisation, "Women Who Want To Be Women". Mr. Paul Macleod, the courageous former assistant editor of "The Geelong Advertiser", whose "Advertiser" articles on "sex education" sparked the storm now sweeping Victoria, and buffeting the Hamer Government, will represent the newly formed "Concerned Parents' Association". Mrs. Noelene Hunt, the young Melbourne mother is known for her work with "The Women Against Inflation", and involved with the "Concerned Christians for Canberra" movement, will deal with the mounting financial pressures on the family. The final Paper will be given by Mr. Eric D. Butler, outlining a constructive financial programme for regenerating the traditional family.

This Seminar will be most timely and is certain to draw a big audience — and the usual media smear.

Venue: The Victoria, Lt. Collins Street, Melbourne. Starting at 2 p.m. But open at 1 p.m. for those wishing to inspect the big literature display. Entrance fee \$2 per person.

Limited private accommodation available for country and interstate supporters. But send your request NOW.

responsibility for the permanent enslavement of the subject nationalities, it will cease these practices once and for all.

"There is something fundamentally indecent in a situation in which the leaders of the Western nations call on their people to resist Soviet imperialism while their traders expand their exports to the Soviet, and thus save it from the consequences of its own oppressive policies. Australia actually trebled its exports to the Soviet Union last year, while its Prime Minister led an international crusade against Soviet oppression. Without these policies Soviet power would long since have collapsed . . . if Western countries are not to continue to assist the build-up of Soviet military power which threatens to turn every challenge to Soviet interests into a world conflagration, it is time that both Western journalists and powerful Western banking and commercial interests reversed their policies."

Mr. Santamaria is, of course, careful not to suggest that the financing of the Soviet tyranny is any type of a conspiracy, merely expressing the view that it has been a "blunder". Tragic blunders do take place in human affairs, but when a group with the power to create financial credit and claim it as their own, use that power consistently to build up International Communism, the only logical conclusion is that they have a long-term objective — World Domination.

## "THE MONOPOLY OF CREDIT" REPUBLISHED

The republishing of *The Monopoly of Credit*, by C. H. Douglas is an event to be warmly welcomed and provides further evidence of the new growth of Social Credit taking place throughout a world, which graphically confirms the warnings and predictions of Douglas. This fourth (Douglas Centenary) Edition carries an Introduction by Dr. Geoffrey Dobbs, in which it is stressed that development such as high inflation are inevitable while conventional finance-economic policies are persisted with.

*The Monopoly of Credit* is a classic work containing Douglas's authoritative exposition of the famous A + B Theorem and shows the connection between the chronic shortage of purchasing power in relationship to prices, the costs of war, and the progressive centralisation of power. This basic work contains Douglas's famous BBC address in which he pinpointed the basic causes of modern war — the growing struggle for markets by industrialised nations.

*The Monopoly of Credit* also includes Douglas's evidence before the Macmillan Committee, which investigated banking and finance, and his address to the World Engineering Congress at Tokyo, Japan.

While the news and the media generally treat us to an almost undiluted diet of misery, suggesting that progressive high inflation and unemployment are inevitable, with the consequent result that the individual must resign himself to a world of increasing violence and disintegration - with the establishment of some type of a World State as the only answer. Douglas shows that a policy of expanding economic freedom is practical.

An outstanding engineer Douglas was one of the pioneers in automation and was far in advance of his time in grasping what must be the impact of modern engineering upon technology and civilisation. Douglas did not see unemployment as a "problem", but as a measure of progress of technology. He argued that the benefits of technology should pass to the individual. He stressed that the dividend system, progressively replacing the wage system as a source of purchasing power, opened the way for the expansion of individual creativeness on a scale never even envisaged in the past. Douglas demonstrated that a new type of Civilisation was physically possible.

When *The Monopoly of Credit* was first published in 1931, the professional economists rejected it on the grounds that Douglas had mistaken a temporary lapse in purchasing power (now known as the Great Depression) for a permanent defect in the finance-economic system. Sufficient time has now elapsed to show conclusively that the Douglas analysis was correct. The situation is so critical that no responsible person can ignore what Douglas warned about. *The Monopoly of Credit* must be rated as one of the most important works of the century and should be on the shelves of all those who wish to be known as informed. The new edition has a valuable index and a note about the author at the end.

Price \$6.00 posted.

## MESSAGES FOR DINNER

Appropriate messages for "The New Times" Dinner should be sent to The Chairman, "New Times" Dinner, Box 1052J., G.P.O. Melbourne. Telegrams can be sent to The Chairman at The Victoria, Little Collins Street.

## SOUTH AFRICA'S ACHILLES HEEL

When Harry Oppenheimer of South Africa, head of the giant Anglo-American monopoly, was in Australia some years back, he told a reporter in Tasmania that economics would eventually force the abolition of separate development — generally described as apartheid. So long as the South African economy is geared to the same finance policies being pursued by other countries, the prediction of Oppenheimer must become an increasing reality.

The South African policy of "full employment", geared to debt-finance, makes it inevitable that progressive industrialisation and other manifestations of "progress", results in heavier taxation, rising inflation and desperate attempts to solve internal problems by increasing exports. Ironically, the very African States pledged to destroy South Africa, are the recipients of much of South' Africa's exports.

Like other countries South Africa has an Export Insurance Corporation, and the Managing Director, Mr. J. J. Bower, has frankly stated that Government-backed credits are being provided to the northern African States, but claims that this is being done for political reasons. Credits to the Black States are guaranteed by the South African Government, as private organisations could not afford to take the risk. This means that South African taxpayers are being forced, probably with most of them not realising it, to subsidise exports to those who generally have no respect for South Africa.

Mr. J. A. Maurais, leader of the Herstigte National Party, has challenged, without success, the South African Government to deny that South Africa has been selling petrol to Zambia at 35 cents a litre compared with the 54 cents a litre South Africans must pay. The subsidy on petrol runs into millions of rands. Large quantities of subsidised maize have also been provided to Zambia.

Under the Export Insurance Act, which established the Corporation, South Africa has guaranteed credits. There were an initial 50 million rands to Zaire in 1975, 40 million rands to Malawi, and 126 million rands to Zambia. Then there was an agreement to provide Bokassa's Central African Republic with 167 million rands over ten years. Credits have also been extended to Mozambique, the Marxist State that was the major base for Mugabe's terrorist attacks against Rhodesia, and to others.

The finance-economic policies being pursued by South Africa make it inevitable that increasing black labour must be used in an expanding and increasingly centralised industrial system. The Marxists are no doubt delighted with the developing situation.