

THE NEW TIMES

"Ye shall know the truth and the truth shall make you free"

Vol.46a No. 8

AUGUST 1982

Registered By Australia Post—Publication No. VBH 1001

SETTING THE STAGE FOR THE GLOBAL POWER BID

By Eric D. Butler

The gloomy forecast for the world's economy by the 24-nation Organisation for Economic Co-operation and Development might be described as the official announcement that a global depression is now a reality. The OECD report predicts continuing high interest rates, rising unemployment and lower inflation. But the report can be read from beginning to end without discovering any indication of the basic cause of the situation. The reality is that the situation is the result of a finance-economic policy, which makes it certain that financial debt will be expanded at an escalating rate. Attempts to curb the consequent inflation by various manifestations of "monetarism" aggravate the problem and swell the ranks of the unemployed, who are eagerly welcomed as potential revolutionaries by the Marxists.

In one sense, we are in "the last days". Barely the shell of a once great and promising Civilisation remains. The guns had barely stopped smoking after the First World War, the first great tragedy of this destructive century, when C.H. Douglas, representative of the culture of Western Christendom, predicted that an economic system misdirected towards creating "full employment", and fuelled with debt-finance, must inevitably lead to ever greater disasters, eventually ending with the progressive death of Civilisation. Correct prophecy is the test of true science, and events have grimly confirmed the warning of the man who said that salvation was only possible with changes in financial and economic policy, which placed the individual in effective control of his own affairs.

WILL-TO-POWER

The basic enemy said Douglas, was the philosophy of the will-to-power expressed through a monopoly of financial credit creation and control. Inflation with all its subversive consequences was inevitable if a centralised policy of debt finance was persevered with. The Great Depression saw the worldwide growth of a Social Credit Movement, which provided hope that the threat of more world catastrophes could be averted by breaking the credit monopoly. But that hope was dashed with the Second World War and the further revolutionary developments, which flowed from it. The forces of revolution now attacked on a wide front. Traditional institutions like education and the Christian Church were infiltrated and perverted. Culture, art, social behaviour, all came under increasing attack. Like the Romans before them, the British brought their legions home from around the world, and as they did the modern barbarians, the Communists, advanced. The premature retreat from colonial responsibilities by the Western Europeans saw Africa plunged back into savagery. Murderous thugs like Robert Mugabe were hailed as "statesmen" and invited to deliberate on the affairs of the world through the United Nations.

A MASK

A feverish programme of material production, following the Second World War, much of it made possible by technology, tended to mask the growing retreat from Civilisation. Enormous production was poured into the Communist world, financed by the International Bankers. The Western world was in effect put to work to build up the Communist world, thus ensuring that there was a state of increasing international tension. Convulsions resulted in whole popul-

ations being uprooted and an enormous refugee problem created, the solving of which allegedly required that the refugees be moved into other countries, this creating further problems.

But eventually the policy of increasing production, irrespective of what it was, in an endeavour to make the debt financial system work, lead to conflict between nations all trying to solve internal problems by exporting them. Now comes the cry that no nation can solve depression conditions alone; this can only be done internationally, with nations being progressively amalgamated through Common Markets and New International Economic Orders. The stage has been set for an open bid for world control and planning on a scale dwarfing all past attempts. Mankind has come to the end of an era. Man must now make decisions about which way he is prepared to go. Continuation on the path being travelled must lead to the greatest disasters in the recorded history of mankind.

THE ULTIMATE IN EVIL

Exercising power without personal responsibility is evil. The ultimate in evil today is the attitude of the International Bankers and their associates concerning the policies they are supporting. When David Rockefeller made his visit to Communist China in 1974 to lay the foundations for establishing the first Western Bank in that country, he wrote his famous eulogy in the *New York Times*, claiming that the mass murderer Mao Tse Tung had carried through the most successful social change in history. While not as openly eulogistic about the Soviet Union, Rockefeller's Chase Manhattan Bank has continued to operate in Moscow. David Rockefeller and his fellow credit monopolists are far removed from the devilish results of the Marxist dictatorship.

But, as Rockefeller said when visiting Marxist-ruled Zimbabwe, "The more I've seen of countries which are allegedly Marxist in Africa, the more I have the feeling it is more labels and trappings than reality". When questioned about Angola, dominated by Soviet advisers and their thousands of client Cuban troops, Rockefeller said, "This has not interfered without banking relations. I found we can deal with just about any kind of government, provided they are orderly and responsible".

Also typical of the international power men is Mr. Armand Hamer, the Chairman of the giant multi-national Occidental Petroleum Organisation now openly extending its activities into both Australia and New Zealand. Mr. Hamer has had a

long association with the Soviet Union, maintaining a luxury flat in Moscow for use during his regular visits. Hamer is now extending his empire to Communist China with an enormous investment of \$230 million in what is claimed to be the biggest coalmine in the world. Hamer sees no conflict with the Soviet Union because of his China project, stating, "There's no problem. The Chinese are Communists, you know. And they are well aware of how much I did to help Nicolai Lenin and the Bolshevik Revolution..." Even differences within the Communist world have little effect on the overriding activities of the International Bankers and their puppet multinationals, demonstrating that all governments, both Communist and non-Communist, are regarded as pawns to be played, and sometimes expended in the international power game.

A CONSPIRACY

Revelations concerning the role of the International Bankers in sustaining all the Communist regimes, including that of "independent" Yugoslavia, have forced orthodox anti-Communists to start making admissions about realities, which I and other writers have been trying to publicise for years. We were regarded as "extremists" and an "embarrassment" to "reputable anti-Communists". But now there is the dangerous suggestion that the International Bankers are merely "greedy" and "shortsighted". Allegedly the Inter-

national Bankers do not know what they are about. If the Credit Monopolists have not been aware of the implications of their policies, then why has it happened that as the international crisis of their making deepens, a desperate mankind is presented with a plan for a New International Economic Order which we know was prepared a long time ago? Through *The New Times* and the League of Rights, there has been a thorough documentation of that plan. Plans are impossible without planners. Conspiracies do not take place without conspirators. Police do not fight crime they attempt to arrest criminals.

SHORT TIME FOR EFFECTIVE ACTION

There is a criminal conspiracy, which has already destroyed much of Civilisation. Those responsible now seek to establish upon the ruins they have created, their concept of a New World, one in which an elite will control the whole of the world. The dream of such a world is as old as man. It is, of course, the dream of madmen, men divorced from reality, believing that they can be as Gods. In the short time that is now left for effective action, the conspirators and their agents must be thoroughly exposed. It is now too late to avert even greater disasters than those already suffered. But it is not too late for a relatively small number who know what to do and how to do it, to point the way to salvation for those who will follow it.

THE JEWS: "FEDERATORS OF NATIONS"

The following is an extract from a book published in Paris in 1936, "Geneve centre la Paix", by the Comte de Saint-Aulaire, French Ambassador in London after the war of 1914-18.

The passages recount statements made by "a great New York Jewish banker in a Budapest cafe, just after the Jew Bela-Kuhn had drenched Hungary in Christian blood". It was surmised by the Women's Anti-Communist League of Montreal, which gave publicity to the extracts, that the bank mentioned in the text is "most probably that of Kuhn, Loeb and Co., of New York, with which were associated Jacob H. Schiff, Otto H. Kahn, Paul Warburg and Felix Warburg": —

This situation explains how Bela Kuhn's secret allies had remained in Budapest after his defeat, and how it was that they were to be found at the tables of international missions. Some of them were members of these missions, which they no doubt found very handy for the fulfilment of their other mission. They merrily drank Tokay wine with the allies, and with Bela Kuhn too, and when they had drunk more than little children can take, they loosened their tongues. After the armistice a number of Israelite revolutionaries who had been expelled from Hungary returned there in American uniforms. It was their reports to Wilson, which inspired the Conseil Supreme regarding the policy in Central Europe. I took note of the proposals, made by one of these. He was my neighbour at the table of one of those international dinners, which are the best school for diplomats, but can also be very dangerous. He had become a director in one of the big banks of New York, which had financed the Bolsheviks. But he was not of those bankers, who, as Louis-Philippe said of Casimir Perier, 'are like money boxes bolted to the ground'. He had a wider horizon, and was fond of discussing most abstract problems. Like a true Oriental, he spoke in pictures, adding long imaginative discussions to his remarks.

The banker who had paved the way for the Bolshevik Revolution was asked how it happens that High Finance could take Bolshevism under its wing, when Bolshevism is opposed to those things on which High Finance depends. The banker, who was one of those in charge of the care of the distressed population, after emptying his glass of Tokay, and drawing at his cigar (a dollar apiece), replied: —

"Those who are surprised at our alliance with the Soviet forget that the people of Israel are the most nationally-minded of all nations, for it is the oldest, the most united and most exclusive nation. They forget that its nationalism is of the most heroic kind, for it has withstood all forms of terrible persecution, and that it is a pure and spiritual nationalism, which has maintained itself through the centuries without a

territory of its own, and in face of every obstacle. It is universal and spiritual like Papacy. But it is centred on the future, instead of on the past, and its Kingdom is here below on earth.

"It is then the salt of the earth . . . and I will tell you the recipe I learnt in Newfoundland from the curers of fish. Here it is. Too much salt burns the meat up, and too little spoils it. Is it the same with the mind and the nations. We make wise use of this recipe, as is right, for salt is the emblem of wisdom. We mix it secretly into the bread of humanity, and apply it in destructive quantity only when we wish to completely remove all traces of a disagreeable past such as the Russia of the Tsars. This should explain to you why Bolshevism is agreeable to us. It is rather a pickling tub in which to destroy, not to preserve.

"But apart from this special instance, and beyond its limits, we hold communion with Marxism in the Internationale, our religion, because it is the instrument of our nationalism, now a weapon of attack, now of defence, both the shield and the sword.

"Marxism, you say, is the bitterest opponent of Capitalism, which is sacred to us. For the simple reason that they are opposite poles, they deliver over to us the two poles of the earth and permit us to be its axis. These two opposites, Bolshevism and ourselves, find ourselves identified in the Internationale. And these two opposites, the doctrines of the two poles of society, meet in their unity of purpose, the renewal from above by the control of wealth and from below by means of revolution.

"For centuries Israel lived apart from the Christians crowded into ghettos. This was supposed to show the witnesses of the old faith in deepest humiliation to those who believed in the new, and was said to be a penance for the murder of God made man. It was that, however, which saved

us, and which will be the salvation of humanity, through us. In this manner we have preserved our genius and our own special mission. Now we are the true believers. Our mission consists of disseminating the new law and in creating a God, that is, to clarify the conception of God, and making him a reality, when the time arrives. To do this we make the God and Israel synonymous, for Israel has become its own Messiah. Our final triumph will thus facilitate his appearance. That is our New Testament.

"We shall bring reconciliation between kings and prophets, as did David the King-Prophet, who united both in his own person. We are Kings, in order that the prophecies may be fulfilled, and we are Prophets, lest we should cease to be Kings."

Here this King and Prophet paused to drink another glass of Tokay.

A sceptical listener here interrupted: —

"Are you not running a risk of becoming yourselves martyrs to this same Messiah, whose apostles and prophets you claim to be? Though your nationalism be deprived of all exterior forms, it frequently robs other nations of theirs. And even if you do despise riches as means of enjoyment, you do not reject them as a means to power. So how could the triumph of World Revolution, the opponent of Capitalism, prepare the way for the triumph of Israel?"

The banker who had prepared the Bolshevik Revolution answered: —

"I am fully aware that Jeroboam introduced the worship of the Golden Calf to Dan and Bethel. And I know also that in modern times Revolution is the great priestess of this cult, and the most skilful procuress for its tabernacles. If the Golden Calf still stands erect, its safest pedestal is the gravestone of the Emperors and for two reasons. Firstly because revolution is only a displacement, or transference to other hands, of privileges and wealth. Our Golden Calf is nourished, then, not by the creation of wealth, or even by its exploitation, but by its mobilisation, the essence of speculation. The more often it changes hands, the more is left behind in ours. We are brokers who accept orders on all exchange businesses, or if you prefer it, publicans who watch every street corner on the globe, taking a percentage on every deal made in 'anonymous and wandering wealth', whether it be a matter of remittances from one country to another or fluctuations on the exchange. To the calm and monotonous singsong of prosperity we prefer the exciting sounds of *hausse* and *baisse*, and there is nothing like revolution for producing this, except it be a war, which is also a kind of revolution. Secondly, revolution weakens the nations, and reduces their powers of resistance to outside enterprises.

"The health of our Golden Calf demands that certain nations should be sick, namely those which are not able of themselves to develop. On the other hand, we fed at one with those great modern states such as France, England, USA and Italy. These have shown us a noble hospitality and we co-operate with them for the development of civilisation. But take as an example pre-war Turkey, the 'sickman', as it was called by diplomats, which helped to keep us healthy. From it we received concessions of every description, banks, mines, harbours, railways, etc., in short, its whole economic life was in our care. And we cared so well for it that it died, in Europe, at least.

"Now that the accumulation of wealth has become common, and that we have the fulfilment of our mission in view, we need another sick man. This alone would have been a sufficient reason, apart from higher considerations, for grafting Bolshevism on to Tsarist Russia. Russia is now the sick man of the post war days, and is much more nourishing than the Ottoman Empire. It also does less in its own defence. It is now ready for another feast; soon it will be a corpse, and we shall have nothing left to do but to cut it up . . ."

At the other end of the table an enfant terrible of the NEW TIMES—AUGUST 1982

WHY AM I A SOCIAL CREDITER

by Dr. Bryan W. Monahan.

This brilliant essay by a medical doctor was first published in 1957. The present deepening world crisis gives this essay an even greater significance than when first written. Every page is full of illuminating comment, such as: "Spirit is creative initiative. It is the power that makes events other than they would have been in the routine of nature or custom . . . Social Credit is the way to take Christianity seriously." An excellent introductory essay to give to others. Price 65 cents. To enable wider distribution of this booklet, bulk supplies can be provided as follows: 6 for \$2.00.

synagogue had been waiting for the moment to put in a word. He called out: "We are looked upon as birds of prey, but in reality, we are rather scavengers!"

"Yes, but you must not forget to add that we are such for the good of humanity only", replied the one professing the new belief. "The dynamic force of our nature employs both destruction and construction, the former however only as a means to further the latter. What were countries such as Turkey of the old days and Russia with their feudal systems? They were like paralysed limbs that hindered the movements of the whole world, or clots of blood that stopped up important blood vessels. By their dissolution we have once more brought them into the circulation of the whole body. Even if a few drops of blood were spilled in the process, we have no cause to get excited. It is the small price that must be paid for a great act of benevolence.

"Others call us revolutionaries because we wish to preserve ourselves. We put our organisation for revolution and our own preservation to the test through the work of destruction of Bolshevism and through the setting up of the League of Nations, which is also our work. Thus the first is the accelerator and the second the brake of the mechanism of which we are the driving power and the direction.

"And the goal? It is typified by our mission. Israel is a homogenous and synthetic nation, composed of elements, which, though living scattered across the world, are welded into one block by the flame of our religion.

"We are a league of nations, which contains in itself all others. That gives us the right to unite the others around us.

"We are accused of being the elements of disintegration of those others. That is so only during the melting point of the synthesis, of which ours is the best example. We disintegrate only on the surface, awakening in the interior chemical affinities, which were hitherto obscured. We are the smallest common factor of the nations in order to become their greatest common *federateur* (i.e., to unite all nations under one rule). Israel is the Microcosmos and the germ of the city of the future."

"RED OVER BLACK"

By Geoff McDonald

A former Communist leader documents the long-term Communist strategy behind the mounting Aboriginal "land rights" campaign. The author tells of what he learned in the secret Communist training school at Minto. N.S.W.

The hard-hitting preface is by Mr. Brace Ruxton, outspoken President of the Victorian Returned Servicemen's League.

Recently launched in Brisbane by Queensland Premier Joh Bjelke-Petersen, this book is sending shock waves throughout those minorities who endorse the Al Grassby concept of fragmenting Australia through a multi-racial programme.

\$6.00 posted from all League of Rights addresses.

THIS "AMERICAN" BUSINESS

By C.H. DOUGLAS

The failure of the Reagan Republican Administration, generally described as conservative, to prevent the U.S.A. from being used to advance the clearly emerging conspiracy against civilisation, highlights the gravity of the world situation. President Reagan continues to create the impression of a decent man who means well, but his background and that of his main colleagues does not suggest that the Presidency as such can save the U.S.A. Salvation will have to come from the grass roots, through Congress.

Because of the central theme of the following article, which originally appeared in "The Social Crediter" of August 17, 1940, and the fact that once again the British are faced with the problem of how to win a peace following a military victory, provides important background reading for those concerned about world developments:

JOHN KENNETH HYATT
Counselor at Law
30 Rockefeller Plaza
New York

16 July 1940.

Major C.H. Douglas,
The Social Crediter,
12 Lord Street, Liverpool.

My dear Major Douglas,

I have been receiving for some months *The Social Crediter*, through the courtesy no doubt of some kind friend. In these times it is of importance as well as interest to read the views of those in other parts of the world. However there is so much that is constructive and worthwhile that one cannot permit oneself indefinitely to waste time on that which is not. Therefore I ask that you discontinue sending me your publication.

It indeed seems deeply regrettable at a time when English speaking people in all parts of the world should be united in thought at least in the common cause that you and your associates should be fostering feelings of antagonism by your unwarranted defamations of the United States which you have the poor taste to mail to us in this country. Your reference in the June 29th issue to the German-Jew-American Crooks is disgusting and your remark that in three months (of the last war) Germany was decisively defeated is stupid. If it were true, what depths of degradation and impotence these two great nations have sunk to in twenty-five years!

Very truly yours,

John Kenneth Hyatt.

The letter which is reproduced above seems to me to afford an opportunity to deal faithfully with a matter which I believe to be perhaps more important than any other at the moment. As it was not marked "Private" and, in spite of the form of address, I am not aware of having met Mr. John Kenneth Hyatt, I feel sure he will not object to the publicity thus given to it. I hope that his, to me, unknown benefactor will continue to send him this journal until he has had an opportunity to consider what I am about to say.

In the first place, I quite understand that Mr. Hyatt is annoyed. Regarding him as a typical decent American (of whom I know, and like, hundreds) I should expect him to be annoyed. Obviously I intended him to be annoyed.

Because the point I am endeavouring to make to him, not, it would seem, without success, is that, writing as I am doing at this moment within sound of falling bombs, and only a few miles from where the flower of Europe, and in my opinion, of the World, is engaged in mutual extermination, it does not really interest me that "English speaking people in all parts of the world should be united in thought at least in the common cause". I don't think the common cause (by which I mean his, and mine, not that of the U.S. or other Government) is going to be furthered by that kind of thought.

Because I think that certain powerful influences in the United States with confederates in Europe, and particularly in Germany, but not excluding England, are directly responsible

for this war, I am equally convinced that it is the business of Mr. Hyatt and those Americans like him, to realise that, while as individuals they would repudiate that accusation, they are responsible for the policy of their Government, and must be judged by it, even if it is inspired from non-representative sources. And my practical objective is to see, to the extent of any small influence I might have, that either the Mr. Hyatts of America shoulder the responsibility for their Government's policy, and modify it, or that as many people as possible in Great Britain and the British Empire should know exactly where that unmodified policy will lead them.

Although it is not the beginning, it is quite convenient to start from Mr. Hyatt's statement that "your remark that in three months (of the last war) Germany was decisively defeated is stupid". Passing over the fact that this is the opinion of all competent military critics, of whom, of course, I cannot claim to be one, I do not think Mr. Hyatt understands what was meant by the statement. Perhaps I may explain it to him.

All German strategy for dealing with a War on two fronts was based on the "Theory of Interior Lines", that, being inside a circle, you can get to a given point on the circumference quicker than if you are outside.

In August 1914, Germany confidently relied on this factor to smash France, and Great Britain's Expeditionary Force, to a timetable, which would enable her to detach her Western Army to deal with the formidable force of Russia on her Eastern Front. When Von Kluck swung right at the Marne, Germany's major strategy collapsed. It was impossible for her to release sufficient men to face a Russian Army of even half the number of men of whom Russia disposed. What really happened in Russia will probably never be fully known. She was most certainly not beaten by German arms. Tannenberg was a massacre, not a battle.

What we do know is

- (a) That Mr. Walter Hines Page, American Ambassador in London, cabled to President Wilson at the outbreak of War "The British Empire is delivered into our hands", which it certainly would not have been if Germany had been defeated in six months.
- (b) That the German Embassy in the United States banked with Kuhn, Loeb & Co., of New York, and that Kuhn, Loeb did everything in their power to secure the success of Germany by the disruption of Russia. We have Jacob Schiff's own authority for this. We know that Germany quite naturally collaborated in Schiff's plans.
- (c) We have the authority of Sir Cecil Spring-Rice, British Ambassador to Washington, for the belief that President Wilson, during 1914-15-16 was almost completely controlled by Kuhn, Loeb (i.e., the Schiffs and Warburgs). Unfortunately, Sir Cecil Spring-Rice died suddenly on his way to England to report further on the matter.
- (d) We know that Great Britain and France poured munitions and equipment into Russia, none of which was allowed to reach the Armies, and that the scandal became so flagrant that Lord Kitchener and a specialist staff were deputed to go to Russia to endeavour to straighten matters out, and that the *Hampshire* on which this Mission travelled, was

sunk under highly suspicious circumstances.

- (e) We know that as a result of all this, Germany was relieved of the war on two fronts, not by force of arms, but by treachery and the "Dark Forces", a condition of affairs curiously similar to the collapse of Belgium and France in the present war. Germany then began what was, in effect, a new war, which cost millions of French and British lives.
 - (f) We know that, when Belgium, France, and Germany, now balanced so that a quick and decisive victory was impossible, had fought themselves to a standstill, certain terms, by which *inter alia* Great Britain alone underwrote the cost of the war in gold and, we strongly suspect, mortgaged control of the so-called Bank of England as security for a payment which never could be made, and which the United States Government knew could never be made, were agreed, and the United States entered, and won the war with comparatively negligible loss, Kuhn, Loeb co-operating. The Balfour Declaration on the Jewish Home produced the well-known American "wise crack": "We mayn't be a Monarchy, but we made Balfour an Earl, anyway".
 - (g) We know that the Warburg family was represented at the Peace Conference both on the side of Germany and on the side of her military opponents.
 - (h) We know that the only sane method (i.e., method of war-avoidance) of dealing with Germany at the Peace Conference was to insist that the artificial Bismarckian Reich should be broken up, and that Germany should revert to the largely independent stages of which she is naturally and culturally composed. But that the whole weight of the United States was thrown against this policy, and the League of Nations, the misbegotten child of Jewish centralisation, was foisted on an unwilling and exhausted Europe, disowned by its progenitors, and left to be a convenient centre for financial and political intrigue.
 - (i) We know that, in association with the "Bank of England". British policy has been dragged at the tail of Wall and Pine Street since 1917 with catastrophic results. Every attempt at rational reform, or even normal progress, has been blocked by reactionary Finance. The attempted return to the Gold Standard in 1925 under transatlantic pressure was one instance, and the cool transfer of a loss of 42,000,000 pounds, advanced by the "Bank of England" to the Credit Anstalt *et al.*, to the Exchange Equalisation Account (i.e., the British taxpayer) was another. The grinding and unnecessary taxation on a scale unequalled outside Great Britain is another.
- Had we been allowed to use the artificial depression of 1928-33 to build up our air strength, there would have been no war.
- (j) We have fairly good authority for the statement that Hitler was financed both from the United States and the "Bank of England" because he attacked "Reparations", i.e., payments to France and England on Public Account; and thus made possible the payment to Kuhn, Loeb & Co. of the very large post-war loans they had made both to Germany and German industrialists.
 - (k) We know that Russia, having been reduced to scrap value, has been "reconstructed" (And how!) largely to the advantage of the German-American-Jew interests which caused her wreck.
 - (l) We noticed the storm of abuse which swept the Press of the United States when, in September, 1938, it appeared barely possible that another Great War might be averted, the speeches of United States Senators, such as Senator Pittman, exhorting us that it was better to die than to live disgraced, and we have not failed to remark the assumption that the British Isles and their population don't really matter very much if the British Fleet is available to protect the American Atlantic seaboard, and so forth. We don't attach undue importance to these things but we observe

them, meditatively.

Now I feel sure Mr. Hyatt will agree that there is a repetitive pattern running through the necessarily sketchy picture I have endeavoured to draw in answer to his letter. And I hasten to assure him once again that I don't imagine he, or Americans like him, are engaged in schemes of international exploitation. Nor do I suggest for one moment that the United States has a monopoly of crooks. On the contrary, we have a very flourishing Branch Office over here, many of whom, like his local brand, profess the most exalted principles.

What I am suggesting, with all the seriousness of which I am capable, is that the artless assumption that all the virtues reside in the Government of the United States for the time being, and that European Governments are something quite different, simply will not do. On the whole all Governments are rather worse in 1940 than they were in 1914, because they have become more powerful tools of "interests", and so far as Governments go, there is absolutely no ground for assuming that there is any deviation from the pattern to which I have referred, or that the chaos of the twenty years armistice would deter the "interests" from preparing the ground for more disasters.

As Mr. Chamberlain, who is so unpopular in Washington has said, "We are fighting evil things". These evil things would be comparatively powerless if people like Mr. Hyatt and myself were not organised into increasingly powerful masses capable of being used for purposes of which we disapprove.

Let there be no misapprehension about it. We, in Great Britain, intend to win this war, which in my opinion, has been thrust upon us, and we shall be really and truly grateful for assistance to that end. But I think that I am speaking for all but an infinitesimal minority of the population when I say that we would rather go down fighting than "win" and have the terms of "Peace" imposed by Agencies, acting through Governments, which plotted the war in order to impose them, alike on the "Victors" and the Vanquished. Therefore, we intend to win the Peace, also, this time.

'THE MONOPOLY OF CREDIT'

By C.H. Douglas

This classic work, which first appeared in 1932, during the Great Depression, contains the authoritative A + B theorem and shows the connection between the chronic purchasing power in relation to prices and the increasing centralisation of power.

In a Preface to the third edition, C.H. Douglas wrote, "To anyone who will take the trouble to analyse the course of events . . . it must be obvious that the Monopoly of Credit, which means the effective domination of human activity, is being pursued with relentless persistence. On the outcome of this policy, so far as can be seen, depends the earthly destiny of the human race."

In an Introduction to the Centenary Edition, 1979, Dr. Geoffrey Dobbs points out how world events have continued to demonstrate the central theme of "The Monopoly of Credit." The inflation, which Douglas warned about, has become the most destructive social factor threatening Civilisation.

Without a study of this book, no one can express an intelligent opinion on the deepening crisis now afflicting what is left of Civilisation. It opens the door to real understanding of world politics.

PRICE \$6.00 posted.

USURY

By Sid Goodman

In introducing this subject I would like to put the concept that mankind's state throughout history has ebbed and flowed, much as the tides on the sea shore, from the depths of degradation of wars and pestilence, to shimmering heights of prosperity and advancement as evidenced by the Egyptian, ancient Greek and Roman Empires. There is considerable evidence to indicate that they all crumbled from within, and that inflation was a major factor. In other words, misuse of the currency by speculators and usurers.

This argument can be established by historical facts, starting with the Old Testament, and coming right up to the present day.

Old Testament references condemning Usury can be found in Leviticus 25:36, 37; Exodus 22:25; Nehemiah 5:7-10; Psalm 15:5; Proverbs 28:8; Isaiah 24:2; Jeremiah 15:10; Ezekiel 18:8, 13, 17; and also 22:12. In all of these usury is treated as a vile sin.

Coming to the New Testament we find our Lord in His sermon on the Mount, Luke 6:35, saying that Christians should lend for no return, for their reward is in heaven. A significant point, which I shall come back to later, is in Deuteronomy 23:19, where it says Jews may lend to a foreigner, but not to a brother.

The Greek philosophers were solidly against Usury. Patrick Cleary in *The Church and Usury*, page 26, states Plato said it sets the poor against the rich, and describes usurers as despicable. Aristotle despised usury, and Cicero equated usury with murder. These great men argued that money was a barren, unproductive thing. Usury was like selling the wine then charging for drinking it, every year until the wine is repaid.

EARLY CHURCH AND USURY

The early church was solidly against usury as shown by the Council of Aries (314 AD), Nicaea 325 AD, the first Council of Carthage (348 AD), and the Council of Aix (789 AD). (Patrick Cleary p. 60).

So we come to the period leading up to Magna Carta. At this time huge debts had been run up in all the Kingdoms of Europe to fight the Crusades, which spanned three centuries. Studying Nesta Webster's *Secret Societies and Subversive Movements*, we find that the Templars, originally formed to protect the Holy Land following the defeat of the Moslems in 1118, became steadily more powerful until they in fact became the financiers, bankers and tax collectors of all Europe, similar to what we have today. The crippling taxes were driving English people out of their homes and off their farms as depicted by the Legends of Robin Hood. This was the situation, which led to Magna Carta. The Church finally had to take a stand, the Templars were outlawed, and a huge witch-hunt was carried out against them. Canon Law was steadily tightened up. The 2nd Lateran Council convened by Innocent II in 1139 denounced usury in no uncertain terms, as did Innocent III in 1206. The penalty for usury was excommunication. Christians were not allowed to witness a usurer's Will. If a Minister buried a usurer he lost his Ministry, usurers' Wills were invalid, and their chattels forfeit. The battle raged on. The Council of Tours in 1163 further strengthened the Clergy, decreeing that restitution of all monies by the ancestors of usurers until all were repaid. The result of all this was that Christians ceased to lend money for interest, and only the Jews, whose religion allowed them to do so, carried on the practice.

MAGNA CARTA

Finally under the leadership of Archbishop Langton and some Christian barons, the Canon Law became the law of the land and Magna Carta was signed at Runnymede, June 15, 1215. This document forced King John to restrict taxation, guaranteed home ownership and property rights, and to this day an Englishman's home is said to be his castle. It is interesting to note, that of the 63 clauses of the Magna Carta,

clause 7 and 8 dealt with protecting the debtor and his heirs from Crown agents and Jews. (*Encyclopedia Britannica*, p. 577).

This heralded a period of unprecedented prosperity. The English penny was the same value for 400 years, the average working man only worked 150 days a year. All the beautiful art treasures of the Renaissance period were created, and the wonderful cathedrals of Europe were built, mostly by voluntary labour during that time.

However, the battle against usury raged on. The Jews became increasingly unpopular. Successive towns called on the King for permission to expel the Jews, until finally in 1290 King Edward I assembled 16,500 Jews at the Cinque Ports and transported them, (Patrick Cleary p. 72) and they were not allowed back until Oliver Cromwell (1640).

Just how much intrigue and treachery was involved to bring England to the point of civil war is difficult to judge, but two points prove beyond doubt that the moneylenders were involved. The first being that every man in Cromwell's army had a steel helmet (Round Heads). In that day and age, it would have cost the earth, and second is the point about the Jews being allowed back, and the fact that the present English national debt was started in 1692 (*English School History*, 1910 edition), with the first million pounds being lent to the British Government on the condition that it was never to be repaid, but interest was always to be paid on it — five years later it was fifty million.

THE GROWTH OF DEBT

With the formation of the Fabian Socialist Society in 1884, and the setting up of the London School of Economics, the national debts of all Western nations have become so astronomical they are almost immeasurable.

But, an even more sinister note has entered this scene and this has been the financing of World Revolution during this century. Books such as *Wall Street and the Bolshevik Revolution* by Dr. Anthony Sutton, and *None Call it Conspiracy* by Gary Allen leave no doubt that the big western bankers are directly or indirectly responsible for all the wars, revolutions and suffering now going on all around the world. A recent Bill passed by the American Senate making the American taxpayers responsible for the \$60 billion owed to western bankers by Poland is devastating evidence of the power of the moneylenders and their involvement.

For the answer to this problem I feel we must look at the example of previous Christians like Archbishop Langton. If they could cast out the moneylenders in 1215, then surely we can do it today. C.H. Douglas has also provided a set of

SID GOODMAN

The author qualified as an engineer in the British army after the Second World War, and served as a tank technician in the Korean War in 1952-3. He came to Australia in 1958 and bought a dairy farm, but after the rural recession of the 'sixties he developed a successful civil engineering business in Rockhampton. He has since developed the popular "Lazy 'G' Holiday Ranch" between Gladstone and Rockhampton at Mt. Larcom. He has been Chairman of the Rockhampton Anti-Inflation group since 1961.

answers in his philosophy of Social Credit, which deserves the study, by all men of good will. All of the books mentioned in this paper are available from the Institute of Economic Democracy, Ravensbourne, Queensland, 4352.

It is also worthy of note that as late as 1835 Pope Benedict XIV issued the encyclical *Vix Pervenit* which condemns usury in all of the old terms (Patrick Cleary p. 160).

APPEAL FOR CHRISTIANS

I would particularly ask Christians reading this not to start arguing about the Biblical interpretations, but rather to look at the present world situation, and the evidence against the Bankers. I can already hear the media cry anti-Semitism. I

FALSE PROPHETS

It is now over twenty years since a British Conservative government started to make it clear to Commonwealth countries like Australia that it was going to seek entry into the European Economic Community.

As the debate raged throughout the Commonwealth, the advocates of the revolutionary proposal made many glowing predictions of the benefits, which would flow from British entry into the EEC. Although Prime Minister Menzies expressed grave doubts about the proposal, there were many Australians, including Liberal party politicians, who were enthusiastic.

Typical of the views of the pro-Marketeers were those of C.D. Kemp, Director of the Institute of Public Affairs, financed in the main by large-scale business organisations. Headed, "Why Britain Must Join," a letter by Mr. Kemp, recently sent to us, appears to have been published in *The Herald*, Melbourne, on July 2, either in 1961 or 1962. The exact date is irrelevant. Events have, as we predicted, demolished Mr. Kemp's glowing prophecy, which reads: "Sir,

"The real issue in the Common Market debate seems to have been overlooked.

"It is simply whether the interests of the world will best be served by a unity of the European peoples living and working together for their mutual benefit or by a Europe divided and weakened by the continuance of the old nationalisms and hatreds.

"The Common Market has been born out of the agony of a continent rent asunder twice in this century by two terrible wars.

"I travelled extensively in Europe last year and found among thinking Europeans a deeply felt conviction that things could not go on as in the past and that Europe had no future unless the nation States were prepared to sink their sovereignties and rivalries and build a new Europe of a federal or semi-federal character.

"In place of the disillusion and despair of ten or so years ago, it was clear last year that the Common Market was bringing a new shining light of hope to the European peoples.

"Is it necessary for Britain to become a part of this New Europe? It is inescapable.

"If she did not, her position, prestige, and influence in the world would inevitably decline with the growth in economic strength and political power of continental Europe. Her future and consequently that of the Commonwealth, too, would be bleak.

STRENGTH

"Britain's entry, too, would bring a vast accretion of moral strength and political wisdom to the new Europe that is emerging and would greatly strengthen the Free World vis-a-vis the menace of Communism.

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would like to make it clear that I believe the Jews have suffered more than any other nation from the money lenders; the inflation rate in Israel today is 150 percent.

Some would argue that the national debt is not the cause of inflation, but a look at the figures shows that in ten years in Australia total tax has risen from 8.5 billion to 40.8 billion (1972-1982).

The time has come once more for Christians to lead mankind out of the darkness. Once more we must be prepared to be thrown to the lions. Some might be afraid, but to these I say the moneylenders dare not make the mistake of the crucifixion again. Such writers as Anthony Sutton, Gary Allen, Solzhenitsyn prove this beyond doubt.

"The truth is that Britain is being sucked into the Common Market by the irresistible currents of history.

"It would be wrong — as well as absurd — for Australia to try to obstruct this great historical process.

"In any case, I feel sure that, in the final summing up, the effects on Australian trade of Britain's entry into the Market will not be nearly as serious as many seem to believe.

"For one thing, Mr. Menzies and Mr. McEwen have undoubtedly brought about a much better appreciation of the Australian problem in Brussels, London and Washington.

"Australia should look beyond insular and short-term considerations and try to see the Market in all its tremendous potentiality for the future security and stability of the world.

"We want to be great fighters for our own cause, certainly, but we also want to show greatness of mind and heart and that bigness of vision which is necessary to the realisation of a better world."

JEWISH INFLUENCE IN THE SOVIET UNION

Zionist propaganda consistently claims that Jews are discriminated against in the Soviet Union to the point where they are second-class citizens. The revelation concerning the major Soviet underground economic system, owned in the main by millionaire Jews, is ignored. It has also been revealed that Brezhnev's wife Victoria is a member of one of the Soviet's wealthiest Jewish families. Early this year it was revealed that Victoria's sister was married to General Semyon K. Tsvigun, second in command of KGB, responsible for Soviet intelligence and internal security. Tsvigun has presided over the steady flow of thousands of Jews from the Soviet Union.

"What Is Social Credit?"

By Dr. Geoffrey Dobbs

This brilliant examination of Social Credit by one of the pioneers of the Social Credit Movement is essential reading for all those who wish to make a contribution towards the regeneration of a disintegrating civilisation.

"The Left/Right conflict is a divide-and-rule strategy . . . The two sides are at one on their evil policy, they differ only on the truth, which they render between them and so render impotent." This is one of the many "gems" with which this booklet is studded.

The money question is presented in a manner, which clearly demonstrates that Social Credit is much more fundamental than merely one more scheme of monetary reform.

"What Is Social Credit?" is the Social Credit book of the moment. A must. \$1.10 posted from all League addresses.

Most of those permitted to leave are regarded as undesirables by the Soviet. There is little evidence of those Jews holding top professional and political positions wanting to leave Russia.

Fidel Castro boasted during his boatlift to the USA that he had dumped his most dangerous criminals and insane on to the USA. The Soviet has adopted a similar policy. The Los Angeles Police Chief, Mr. Daryl F. Gates, has stated that there is evidence that the Soviet is sending some of their most dangerous Jewish criminals to the USA as "refugees". Mr. Gates states, "many knowledgeable people are of the opinion that the Soviets are selecting dangerous criminals and sending them to the United States as refugees via the Jewish immigration quota. The Soviets realise they can aggravate our already serious crime problem in this way".

Mr. Gates said that at least 20 dangerous criminals have been identified out of the 15,000 Soviet Jews who have joined the 600,000 Jews already in Los Angeles. Gates also said that Soviet spies were also being infiltrated in. Prime Minister Malcolm Fraser's friends of the Anti-Defamation League naturally reacted with the standard tactic by describing the Gates report "anti-semitic".

Early this year the Soviet's chief press officer, Valentin Kamenev, at the Soviet Embassy in Washington was in the news when he issued an official protest against the searching of the luggage of Soviet diplomats believed to be spies.

Book Now for "New Times" Dinner and National Weekend

The 1982 League of Rights National Weekend, starting with "The New Times" Annual Dinner on Friday, October 1, will take place at a time when Australia, along with the rest of the Western world, is moving rapidly into a deepening crisis. Major questions concerning the future of the League will be discussed.

Guest of honour will be one of the West's major freedom fighters, Canadian Patrick Walsh, former Royal Canadian undercover agent and internationally recognised authority on Marxist revolutionary tactics.

It was during his 1967 Australian tour that Patrick Walsh warned Australians that one day in the future they would be faced with an Aboriginal "land rights" crisis. Former Australian Communist official Mr. Geoff McDonald, author of "Red Over Black", has been dramatically confirming the accuracy of Mr. Walsh's warning. Mr. McDonald will also be a guest at the Dinner.

"The New Times" Annual Dinner is the highlight of the League's series of dinners. Held in the Banquet Room at the historic Victoria, it has an atmosphere of its own.

Papers at the National Seminar on Saturday, October 2, will be presented by Mr. Jeremy Lee, Mr. Patrick Walsh and Mr. Geoff McDonald. The Seminar will be opened by Mr. Eric Butler.

One of the special reports at the Action Seminar on the Sunday, October 3, will be by Queensland State Director, Mr. Chas Pin will, on how to operate an alternative money system now.

Early bookings for "The New Times" Dinner appreciated. \$14 per person. Those requiring fish or vegetarian dinners should indicate, also any preference concerning seating.

As usual, private hospitality can be extended to interstate and country supporters. Early requests greatly appreciated to facilitate organisational arrangements.

All bookings to G.P.O. Box 1052J, Melbourne, 3001.

Kamenev is Jewish and nephew of Lev Kamenev (Rosenfeld), Chairman of the First Soviet Congress after the Bolsheviks seized power in Russia. Lev Kamenev held the highest political post in the Soviet, Chairman of the Central Committee during Lenin's final illness. He then became of the Triumvirate, including Zinoviev (a fellow Jew) and Stalin. Following the exiling of the Jew Trotsky, whom Stalin later had murdered in Mexico, Stalin then destroyed Zinoviev and Kamenev, not because they were Jews, but because he wanted complete power. Jewish influence inside the Soviet was probably reduced during Stalin's period of control, although the Jew Litvinov was one of Stalin's key Foreign Ambassadors. The victory of Khrushchev, who like Brezhnev had a Jewish wife, saw an open re-emergence of Jewish influence, with relatives of earlier Communist Jews like Kamenev returning to positions of supreme power.

There is no evidence whatever of the strong Jewish influence in the world of international banking being directed towards a cessation of credits for the Soviet bloc. Prime Minister Fraser has no doubt met the President of Mr. David Rockefeller's Chase Manhattan Bank, Mr. Joel M. Stern. Mr. Stern obviously shares the views of Mr. Rockefeller, who is on record as saying in Rhodesia, when asked about Angola with its tens of thousands of Cuban troops and Soviet advisers, that "This has not interfered with our banking relations. I found we can deal with just about any kind of government, provided they are orderly and responsible".

Presumably the Soviet criminals are "orderly and responsible!"

Former CIA deputy director, Mr. John McMahon told a House Intelligence Committee on February 6, 1980, that the Soviet provided \$50 million annually to finance international terrorist groups. Mr. McMahon said that the money is sent through the Rothschild Paris bank, Pour L'Europe Du Nord and then to the Chase Manhattan Bank for distribution in the USA. Jewish influence is still dominant in the USA Communist Party, with Herbert Aptheker, Marxist theoretician, sole owner of the Communist paper, *The Daily World*, the editor being a fellow Jew, Seymour Joseph.

BASIC BOOKS ON WORLD COUNCIL OF CHURCHES

"Amsterdam to Nairobi by Ernest W. Lefevre. The author is a Christian scholar with a most prestigious academic career. Documents how the W.C.C. moved to the position where the funding of Marxist revolutionaries are justified. Brilliant chapter on the "Triumph of Liberal Theology". Bask source material provided in the appendices. Excellent index. \$6 posted.

"The Fraudulent Gospel" by Bernard Smith. A balanced, factual account of the pro-Marxist politics of the World Council of Churches. Essential reading for the concerned Christian. Indexed. \$5 posted.

CREATION AND EVOLUTION

The current issue of the quarterly magazine of The Australian Heritage Society, "Heritage", contains a most thought-provoking article by the distinguished British scientist, Dr. Geoffrey Dobbs, who brings a new perspective to the debate between "creationists" and "evolutionists".

The June-August issue of "Heritage" is another manifestation of the growing excellence of this journal. Single copy: \$3 from all League addresses.

Annual subscription \$8 from The Australian Heritage Society, P.O. Box 16, Ingle wood, Western Australia, 6052.