

# THE NEW TIMES

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*"Ye shall know the truth, and the truth shall make you free" - John 8:31*

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## MILLENNIAL SEA-CHANGE FOR THE LEAGUE

*By Jeremy Lee*

It was at once the old and the new at the League's Annual Seminar and the fifty-third New Times Dinner. Veterans and newcomers from all States joined together at Melbourne's Victoria Hotel for the weekend. The gathering took place five weeks before the crucial constitutional referendum, and about fourteen weeks before the end of the 20<sup>th</sup> century.

It was notable for the election of the first woman to become the League's National Director, Mrs. Betty Luks of Adelaide. She has become only the third National Director in the League's 53-year history, her predecessors being the League's founder, Eric Butler, who served for 46 years; and David Thompson, who served for seven years, after being the New Zealand League of Rights first National Director.

Eric and Elma Butler, now in their mid-eighties, were guests-of-honour at the recent gathering.

Betty Luks, in welcoming those who attended, acknowledged the changing position and role of the League in the coming millennium. The changes in leadership were throwing out new challenges, which only the firm foundations of the past would enable to be successfully met. Even more was being thrown on the backs of volunteers, whose response had been encouraging.

The League's social credit base would not only remain, but would be given even more emphasis, as the global financial system took the world into ever-deepening social dislocation Betty Luks was able to give those attending the news that there was a still-small but growing interest in the finance question among young people. One of these, Malcolm McClure, would be presenting a paper at the League's seminar.

She was also pleased to report there was a growing traffic across once-impenetrable political boundaries. Groups from both left and right, in defiance of the establishment policy of divide and rule, were meeting and comparing notes. There was an encouraging interest in the money question from the traditional left wing.

### TIME FOR RECOMMITTAL

The tasks ahead are daunting. But so they were in the long campaign leading to the referendum.

The League is intact, its network in place and viable, its powder still dry.

### OUR POLICY

To promote service to the Christian revelation of God, loyalty to the Australian Constitutional Monarchy, and maximum co-operation between subjects of the Crown Commonwealth of Nations.

To defend the free Society and its institutions - private property, consumer control of production through genuine competitive enterprise, and limited decentralised government.

To promote financial policies, which will reduce taxation, eliminate debt, and make possible material security for all with greater leisure time for cultural activities.

To oppose all forms of monopoly, either described as public or private.

To encourage all electors always to record a responsible vote in all elections.

To support all policies genuinely concerned with conserving and protecting natural resources, including the soil, and an environment reflecting natural (God's) laws, against policies of rape and waste.

To oppose all policies eroding national sovereignty, and to promote a closer relationship between the peoples of the Crown Commonwealth and those of the United States of America, who share a common heritage.

# WIDE DIVERSITY IN LEAGUE SEMINAR

**The changed format of the League's seminar proved a major success. Rather than three major papers, a series of shorter papers, with adequate breaks between, allowed both greater social interaction and variety.**

Mr. Chas Pinwill's paper provided a useful panorama of changing sanctions through history, starting with the Roman Legion with its shield and short-sword, the use of which routed seemingly larger and more powerful enemies. Many an enemy had broken its heart on the Roman 'testudo' - the dominant sanction in the success of the Roman Empire.

He pointed to the widespread ownership of land as the next sanction in the Middle Ages, on which the stability of the family and local community, largely self-sufficient, had been built. This had only lasted until the mercantile system had intruded on the system.

Today's great sanction, money, seemed impregnable. But so had its predecessors. Conditions would finally come, currently unseen, which would topple the global money monopoly

Turning to the strategic situation, Mr. Pinwill expressed amazement that, having successfully forestalled the Japanese expansion in the last war, with its epicentre thousands of kilometers away. Australia had subsequently aided and abetted the establishment of a Javanese empire with double the population (over 200 million) and an epicentre only a few hundred kilometers to our north. The implications of our folly might well return to haunt us in the period ahead.

## WHERE DOES SOVEREIGNTY LIE?

Mr Arthur Tuck, the producer of the video *"The Service of Freedom"*, lent the precision of a top engineer to his topic, the Constitution. He dealt with the huge deficiencies in the republican model for selecting a president, which would nullify any restraint on politicians.

He then dealt with the campaign currently being run in areas of Australia which claims the Constitution is legally invalid - a claim that has gained some credence among people with little historical knowledge. He reiterated and amplified former Chief Justice Sir Harry Gibb's contention that Howard's proposed preamble had dangerous legal implications, which could affect land-titles.

In conclusion Arthur Tuck asked his audience to consider



*Three stalwarts - Ron Dyason, Nigel Jackson and David Kitto,*



*Directors old and new - Betty Luks with Eric Butler*

carefully where true sovereignty lies. If right and wrong were to be decided by a 51 per cent vote of the people, the tyranny of numbers would result - more terrible than most could envisage. True sovereignty lay with Almighty God, Who had established the bounds in which just and true decisions could be made.

The large audience was enthralled by a dynamic presentation from a young man with a future, Malcolm McClure of Melbourne. Spinning humour with some philosophical wisdom. Mr. McClure pointed out that the spirit of the law had been eradicated in favour of the bureaucratic letter, which had become a weapon of oppression used to control and extort.

To horrified gasps, he showed his audience the 666 pages of the Act for the Citylink road-toll, which nullified many common law rights, and even declared other Acts of Parliament invalid

He pointed out that the Government had refused to use its constitutional powers to fund Citylink through the proper use of state credit, opting to put the operation into foreign hands, with a new form of tax for road users.

He challenged his audience with a picture of the campaign of opposition he had been running, which was receiving growing support from the public.

## MONOPOLIES VERSUS NATURE

The founder of the Gene-Ethics Network, Mr. Bob Phelps, presented a well-documented and chilling picture of the growing global monopoly of GMOs (Genetically-Modified Organisms). Genetically modified foods were now being marketed without adequate trials and so far without labelling.

The transference of genes from anywhere in nature to any other part has made possible the creation of 'specie-mutations' totally impossible in the natural order. Many were designed to kill predators, eradicating friendly species in the process. Evidence had already appeared that these could affect mammals; but such evidence was being suppressed and scientists involved intimidated.

Plants 'mutated' by this process have the ability to 'infect' organic neighbors by pollen transfer through wind insect or drift

Mr. Phelps said it was a humanistic attempt to re-design nature into an artificially-chemical mould

Monsanto has spent up to \$5 billion in the last few years buying smaller seed companies. In consequence, there is a growing world shortage of non-genetically-modified seeds. It was Monsanto, which developed Agent Orange.

(Since Mr. Phelps' paper the news has broken that Mr. Howard personally intervened to postpone the labeling of genetically modified foods. Under the heading HOWARD SCOTCHES FOOD LABEL PLANS, *The Australian Financial Review* (21 10 99; reported:

*"Plans for a controversial mandatory labeling scheme for genetically modified food products . . . will be placed on hold after intervention yesterday by the Prime Minister, Mr. John Howard.*

*In a last-ditch effort to halt the expected endorsement of the comprehensive labeling regime by State health ministers at a meeting on Friday, Mr. Howard wrote to his New Zealand counterpart and State premiers yesterday seeking feedback on a 'whole of government approach' which would consider the plan's impact on exports, food prices and jobs. . . ."*

One State health minister said Mr. Howard's move was a response to a false fear and scare campaign engineered by American food companies."

#### **REPEATING NEW ZEALAND'S MISTAKES.**

The Director of the New Zealand League of Rights Mr. Bill Daly spoke of the history of the GST in New Zealand Many of the promises in Australia - notably that the GST would "never ever" rise above 10 per cent - had also been made in New Zealand.



*New Zealand Director Bill Daly, on the "Joys of the GST".*

He showed how the GST was an integral part of the globalisation programme, demanded by the IMF. Like Australia, deregulation had resulted in a huge foreign takeover of industries and assets. Contrary to claims, New Zealand had not prospered under the GST. In 1998 70,000 kiwis had left their homeland seeking better opportunities. New Zealand's foreign debt was over \$100 billion, bigger *per capita* than Australia's. The latest fad was the introduction of tolls on roads.

There was a wide interest in the literature provided by the different speakers, with new contacts made and future activities planned. The customary display of League books attracted a constant stream of purchasers.

## **FROM MR DON MARTIN, NATIONAL DIRECTOR, BRITISH LEAGUE OF RIGHTS:**

It is only appropriate after a lifetime of dedication and hard work in the interest of Social Credit that Eric and Elma Butler should this year be guests of honour at the New Times Dinner. Eric has for many years said that numbers are not important in the maintenance of truth. Indeed he has often told the story that at one of his meetings in Queensland, many, many years ago, only one person and a dog were in attendance. He then mentions that I was that person. I should therefore like to take this opportunity to state that the story the dog paid more attention at the meeting is a gross exaggeration!

Eric and Elma are a unique and peculiar (in the correct sense of the word) couple who have supported one another in a magnificent way to achieve things that they could not have achieved on their own. All those, in many parts of the world who have been touched by their kindness and assistance have been enriched in a way that no money can ever bring.

It was through their work that I was forced to re-examine my Christian roots that, before I met them, were little more than superstitions left over from a schooling, which had done no more than scratch the surface. For this, more than anything else, I thank them both.

My pedantry, I am aware, has sometimes caused Eric and Elma concern. Indeed I was once told by them that when an envelope arrived from me in Queensland it was put to one side because to deal with it would require special care!

I make no apology for my pedantry, for it was my way of showing Eric and Elma that they had given me the philosophical understanding of "*Enter ye at the strait gate: for wide is the gate, and broad is the way, that leadeth to destruction, and many there be which go in thereat; Because strait is the gate, and narrow is the way, which leadeth unto life, and few there be that find it.*"

Over many years Eric and Elma have visited the United Kingdom. All those who know them well are thankful for the lessons, which they brought, and the understanding they gave about the destructive influence of the centralisation of power aided and abetted by international finance. They may rest assured that whilst the dangers are greater than ever, the fight to maintain the sovereign independence of the United Kingdom is far from over. The immediate battle concerns the Single European Currency, where at present those who wish to maintain the pound sterling have the upper hand and have won the philosophical argument.

May you be renewed and refreshed from the fellowship at this year's annual dinner. While not with you in the flesh I am

with you in spirit. My wife Jane joins me in sending you all our best wishes.

## ***FROM MR RON GOSTICK, NATIONAL DIRECTOR, CANADIAN LEAGUE OF RIGHTS:***

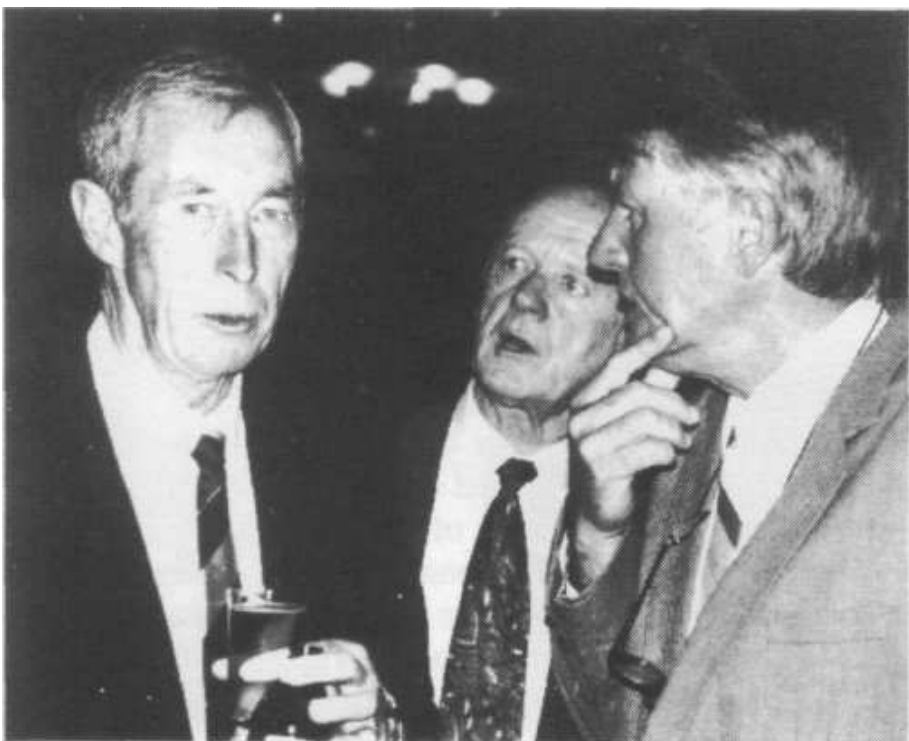
Once again, as the last September weekend approaches League supporters in Canada find their thoughts turning to Australia, and especially to Melbourne, your Annual New Times Dinner and the ALR's National Weekend - and this year more than ever, to those two great patriots of the English-speaking world. Eric and Elma Butler. How Wanda and I wish we could have been with you in person to help celebrate and pay tribute to Eric and Elma. But rest assured that this week, and especially this weekend our thoughts are with you; and, indeed, our prayers.

We here in the Canadian League of Rights are thrilled - it just seems so right and so very fitting that this year you're having Eric and Elma as Honoured Guests, and through them the Butler family For after all to thousands of Canadians and friends and admirers around the British Commonwealth, and indeed beyond. Eric and Elma Butler are the very embodiment of the Spirit and Reality of "The League" and "Social Credit"; the concept of Selfless Service to others, and thereby an inspiration to us all in the regeneration and rebuilding of community and nation.

I know Eric served his country and our Commonwealth with courage and honour in time of war. But, My God! - both he and Elma deserve the Victoria Cross for dedicated and sacrificial service to both God and Country throughout their long life of 'Peacetime' service.

And throughout much of their long service it's been my and my family's, honour to know and enjoy their hospitality and friendship. Indeed I am richer and wiser for having had the privilege of serving with Eric in Canada and Commonwealth campaigns in this battle for freedom and justice

As you and the "front-line" troops meet and celebrate at the Old Victoria Hotel this Friday evening, we are thinking of you all - in both the present and past tenses - and ARE with you in Spirit. So charge your glasses (with Red wine of course -



*The perils of middle age! Ken Grundy, Terry Rogers and Chas Pinwill.*

reportedly good for the heart), and propose a toast from their Canadian friends and "comrades-in-arms" to one of the truly inspiring and magnificent couples in the long history of our Stream of History - Eric and Elma Butler.

## ***FROM ELIZABETH DOBBS, BANGOR, WALES:***

Here is Elizabeth - or perhaps in a longer view, still Geoffrey-and-Elizabeth - Dobbs sending greetings and affection to all our Australian friends met together on this occasion to enjoy and appreciate the achievements of Eric and Elma Butler of Social Credit in Australia.

Well may we honour them.

Once, a long time ago, an elderly lady from these parts came to visit us in Wales, to tell us about Social Credit in Australia. She was fired with admiration of a very young friend of hers to whom she talked much and whom she declared to absorb and believe social credit ideas better than anyone else she knew of. He talked to and studied the work of any social creditor he could find. It was Eric Butler. In due course he became a mainstay of the movement of true Douglas social credit in Australia, and a founder of this society, with its core of friendliness as well as belief. He took this message abroad to English-speaking peoples.

He opposed the imminent dictatorship threatened by the worldwide centralisation of power - power pointing, as we see it to the final centralisation of global government.

He has set forth the alternative proposition of real freedom.

Douglas gave us some advice:

"There is only one sound basis for co-operation and that is individual and personal responsibility..."

"The most irresistible social force is Integrity -- and provided that absolute integrity of purpose, combined with freedom to contract out can be maintained, progressive decentralisation *must* succeed."

"The power of contracting out is the most deadly blow to the Supreme State".

And who has more integrity of purpose in social credit than Eric and his wife Elma?

## ***FROM MR A.K. FUSS, TOOWOOMBA:***

Wishing you a most successful New Times Dinner and Seminar.

The powers that be and the media would have us believe that we should push on bravely into the 21st Century under the unstoppable banner of Globalisation. To think otherwise is being backward and simplistic.

The new age slaves live in a world that we allowed to evolve.

God save them and us - because our politicians won't!

Like Boadicea take up the cudgels for the fight!

*But clearly remember the words of Myra Brooks Welsh:*

**"It's easy, perhaps, to die for a dream with banners unfurled - and be forgiving."**

**It's the hardest part to follow the gleam when scorned by the world - and go on living."**

Greetings and best wishes from Queensland and every success in the future.

**FROM JOHN & JUDY LUDWIG, NARACOORTE, SOUTH AUSTRALIA:**

We apologise most sincerely that, due to other commitments, we are sadly unable to attend the National Weekend. May it be a time of inspiration and blessing to all who attend.

**FROM ANNETTE HOOPER, VICTORIA:**

To Mr. and Mrs. Eric Butler. May Almighty God be always with this Nation. May His never-ending abundance bless you both always. My thanks for the years of service you have offered this Planet Earth and, in particular, my beloved Australia.

**FROM MR OTTO GERCHOW, HARVEY, W.A.:**

Keep up the good work and may God bless you as you work for the good of our country.

My sincerest regards and heartfelt thanks to Eric for the truly magnificent part he has played over so many years. It will never be forgotten.

**FROM MR ROGER GINGER, SCOTT'S FLAT, NSW:**

Please accept my best wishes for the success of the New Times Dinner and Annual Weekend on 1<sup>st</sup> and 2<sup>nd</sup> October. I wish you all God's blessings on the great work you do in the service of the nation.

**FROM MR JIM CRONIN, STREAKY BAY, SOUTH AUSTRALIA:**

Greeting to all fellow travellers on behalf of League of Rights supporters at Streaky Bay and the Eyre Peninsula.



*Malcolm McClure and Claire Bradshaw enjoying the company of Mary Bradshaw*



*Noel, Christine & Shirley MacDonald*

The timing and occasion of the annual New Times Dinner has given reason to reflect on the chances Australia has of fulfilling its promise as a truly great Western and Christian nation.

I believe personally the only chance Australia has to remain a free nation will be through the courageous and selfless efforts of people such as you have assembled tonight. Some people may not believe this but I do. I am convinced that to keep the flame of truth from being lost, only League of Rights-trained people could step up with the understanding to meet every challenge to our freedoms, and persevere.

It is appropriate that you have as your esteemed guests of honour tonight Eric and Elma Butler who have given all they could possibly give in the cause of freedom to the Australian people.

Please convey our special greetings to Mr. and Mrs. Butler.

None of us will ever be able to claim that we were not shown the way to act, nor inspired to do those tasks our duty will demand we deal with.

**FROM KEITH & MARGE SMITH, WURTULLA, QUEENSLAND:**

We send our congratulations on 53 years of a mighty effort in inspiration and education.

To Eric and Elma, incredible wonderful dear friends, we send our love and heartfelt thanks for your example - sharing your vision and your knowledge with us. You have been such a positive influence on us and our family.

We treasure remembered times with you, especially in our home. It's been a joy and a privilege to know you, and we honour you as truly great Australians. We love you - may the Lord continue to keep and bless you.

# NEW TIMES DINNER A FAMILY AFFAIR

As Mr. Phillip Butler, chairman for the 53<sup>rd</sup> New Times Dinner observed, this was a family affair which had its counterpart in Canada, where he had served in the League for a number of years. Phillip also co-chaired the Seminar with National Director Betty Luks.

The evening was marked with plenty of humour and renewed friendships, with messages (some of them in this issue) from across Australia and the English-speaking world.

Doug Holm of South Australia, in proposing the loyal toast spoke movingly on Prince Charles' courage in publicly challenging the big monopolists - particularly on genetically modified foods.

"The attack on the Monarchy is an attack on Christianity. This is well illustrated in Arthur Tuck's video. This toast is to what the Queen represents - a royal, not a republican system," he said.

Proposing the toast to the New Times, Chris Ashton of South Australia provided a vivid picture of the similarity between mice in a revolving cage and people running in the materialistic world of plastic cards and debt.

"We have lost sight of the picture," he said, describing his own late awakening to the evils of the money system, through social credit and the genius of Douglas.

Seconding the toast, Bill Daly enlarged on the theme, quoting Oscar Levy's statement that "the ideal is the enemy of the real". The carnage in the world is the result of blind idealists who believe they can improve on reality.

In reply, National Director Betty Luks said her introduction to the League had occurred in Geelong where she had once lived. She had read much on the horrors of Communism in operation, and had been appalled at man's inhumanity to man.

An old League supporter, Mr. Abrahamsen, introduced her to the money question, through "The Story of the



"Chairman Phil" - Phillip Butler, who chaired the Dinner

Commonwealth Bank". It had taken her a while to see the connection.

The League provided a bridge between evangelical Christianity and its practical application, which had been lost in many denominational churches. Christianity had retreated into ghettos. It was time to bring it out. Betty Luks said that, in accepting the role of National Director, she was committing her life to these ideals.

IN THE CONCLUDING address for the evening, Mr. Jeremy Lee spoke on the idea of the New Times, a direct challenge to apocalyptic fatalism. The title itself was born from a faith that evil was not invincible, and that, as Douglas had said, a people with vision and faith could, in association, achieve the things they desired. The very darkness of the moment was a prelude to a great light. Disruption and breakdown produced the possibility for change that didn't exist in less tumultuous periods.



Jeremy Lee giving the concluding address at the Dinner

## BASIC FUND APPEAL

With 53 years now under its belt, and a temporary breathing space provided by the heartening result of the constitutional referendum, the League must now gird its loins for the most convulsive series of events it has yet faced.

In a disintegrating world where globalist power-seekers are striving ever more desperately to mould humanity into subjection, there is an expanding search for a candle in the darkness.

Social Credit is that candle. We, through the privilege of service, are its guardians. We are only here by the dedicated support of those who have seen its light

The Basic Annual Appeal, set at \$60,000, is now open. Donations, large or small, are the very life-blood of our continuation.

Please help. Basic Appeal, Box 1052 J, GPO Melbourne Vic. 3001.

# A BASIC INCOME FOR THE IRISH?

**The following article from the Internet is by Pat Kerans (kerans@insis.com) and discusses, *inter alia*, the philosophical blockage caused by the notion of "something for nothing" so familiar to those who have grasped the essence of social credit:**

"The Irish Government is seriously considering adopting a Basic Income. If they go ahead, Ireland will be the first country to implement the idea, which has been advocated by new economists for decades.

A Green Paper has been promised next year and a Committee, chaired by a member of the Prime Minister's Office, is looking at the viability of such a strategy and its implications for the wider economy

The beauty of the Irish scheme is its simplicity. Basic Income would be paid to all citizens of the Republic, whether or not they had a job or a private income. Then, all additional personal income would be taxed at one rate. This gets round the problem of welfare dependency and the poverty trap which countries like Ireland and Britain have created where people cannot earn more than a small amount, without losing their entitlement to a whole range of benefits.

Father Sean Healy, who is on the Basic Income Working Group, says a Basic Income system could be introduced over a 3-year period. "A Basic Income strategy would have a positive effect. Individuals would be better off and it would be good for the economy as a whole." Father Healy is Director of the Justice Commission of the Conference of Religious of Ireland, which

has done a great deal of research and published a number of books and papers, and a video on the subject.

Conall Boyle, an economist from the Citizens' Income Trust in Britain says: "The really positive part of the Basic Income scheme is that it encourages the maximum amount of socially useful work and allows people to decide whether they want to contribute through paid employment or through mutually beneficial work within the family, neighborhood or larger community."

The standard objection to a Basic Income is: 'You mean you're giving money to people to do nothing!' But I have sufficient faith in the human spirit to believe that we all want and need to do something - whether it be making music, writing poetry or philosophising. I think it would release a lot of pent-up creative energy."

(Contact: Father Sean Healy, CORI, Justice Office, Tabor House, Miltown Park, Dublin 6. Ireland

<http://www.welfare.ie/dept/reports/inttaxsw/append8.htm>

(Contact: Citizens Income Study Centre, St. Phillip's Building, Sheffield St. London, WC2A 2EX email:citizens-income@lse.ac.uk

<http://www.citizens-income.org.uk/citizens-income/index.html>

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## CHRISTIAN REALISM

**With the above article in mind it is instructive to re-read the following article, which appeared in THE NEW TIMES, January 1968:**

"Mechanisation should give us more time for human enterprises which cannot be undertaken by machines, the Anglican Dean of Melbourne, (the Very Rev. T.W. Thomas) said in St Paul's Cathedral yesterday. He said modern society was becoming more and more a push-button society. For this we may well give thanks to God, for there is no Christian virtue in drudgery which can be avoided." *The Age (Melbourne) December 11, 1967.*

This statement by a Christian leader makes a refreshing change from the general refrain that so far from increasing mechanisation leading to complete automation in some fields, undermining the "full employment" policy, it, in fact, makes it easier to maintain this policy. The policy of "full employment" runs contrary to the natural aspiration of men to free themselves from drudgery by means of the technological advance. It is not only a perversion of the true purpose of the production system, which is consumption, but is a manifestation of a materialism, which feeds upon itself. The end result is a type of ant-heap society. 'Education' is increasingly geared to mould human beings to fit into this type of society.

It is claimed that to place the push-button revolution at the disposal of the individual, enabling him to have more free time from drudgery in the economic system, would be dangerous morally. It is unfortunately true that many have been so warped in the process of turning them into what has been described as "technical barbarians", that they would be lost if suddenly faced

with a substantial increase in leisure time. Here is a question which the Christian Churches should take up, asking themselves 'what is the end of man on this Earth?' Is it to use every mechanical advance to extract more and more precious minerals out of the earth to fire into outer space? Or to impose a highly sophisticated form of industrialism on peoples whose societies cannot sustain it so that "full employment" can be maintained in the industrial nations? These are basic questions for those who are concerned about the end of Man.

The "push-button" society is one, which is the result of Man building up an increasing knowledge of how to use the various forms of solar energy. Each generation is the heir to what has been discovered in the past. Clearly, then, the present generation should obtain some type of dividend from this heritage. However, those who control the policies of the modern state are opposed to the whole concept of heritage, except to exploit it in the interest of power politics. The Socialists are always shouting about exploitation, but they never come to grips with the worst form of exploitation: the robbing from the individual of his heritage.

Perhaps the Dean of Melbourne might preach another sermon, developing this question? He could outline how the Christian Church should have some views on the educating of Man to fit into a different type of society, one in which the economic system served Man.

# DOUGLAS, LEISURE, TECHNOLOGY AND FINANCE

As the world grapples with the problem of mass starvation and unemployment in a global economy plagued by overproduction and the search for markets, some thoughts by C.H. Douglas, written 70 years ago, deserve careful thought:

**LEISURE? OR FULL EMPLOYMENT?** "Before an intelligent system of regional planning can be inaugurated with any hope of success, some agreement is necessary as to whether unemployment, in its alternative description of leisure, is a misfortune or whether it is a release. If it is a release, then obviously it must not be accompanied by economic, or rather financial, penalization. If it is a misfortune, then clearly every effort should be directed to restraining the abilities of those engineers and organizers who are prepared to make not two, but two hundred blades of grass grow where one grew before."

Monopoly of Credit page 78.

**WORK DECREASING:** "It has been estimated that two hours per week of the time of every fit adult between the ages of eighteen and forty-five would provide for a uniformly high standard of physical welfare under existing conditions, and without endorsing the exact figures it is perfectly certain that distribution and not manufacture is the real economic problem and is at present quite intolerably unsatisfactory."

Economic Democracy, pages 85-86

**THE LEISURE STATE:** "If we assume that the constant efforts to reduce the amount of labour per unit of production are justified, and we recognise the unquestionable fact that the genuine consumptive capacity of the individual is limited, we must recognise that the world, whether consciously or not is working towards the Leisure State. The production system under this conception would be required to produce those goods and services which the consumer desires of it with a minimum and probably decreasing amount of human labour. Production, and still more the activities which are commonly referred to as 'business' would of necessity cease to be the major interest of life and would, as has happened to so many biological activities, be relegated to a position of minor importance."

Monopoly of Credit, pages 78,79

**SHAREHOLDERS:** "Let us at this point for the sake of clarity identify the community with the nation and in so doing be careful not to confuse administration with ownership. It ought not to be difficult to see that a situation, which may truly be described as revolutionary, is disclosed. In place of the relation of the individual to the nation being that of taxpayer it is easily seen to be that of a shareholder. Instead of paying for the doubtful privilege of being entitled to a particular brand of passport, its possession entitles him to draw a dividend, certain, and probably increasing, from the past and present efforts of the community of which he is a member."

Monopoly of Credit, pages 80,81

**THE ABOLITION OF MONOPOLY:** "This scheme has been fairly widely discussed, both here and in America, but there is one feature of it which will perhaps bear a little elaboration - the obvious traversing of all accepted Socialist policy in the provision not only for the continuance of dividends to present shareholders, but the wide extension of those dividends to still more shareholders."

Control and Distribution of Production, pages 94,95

**EMANCIPATION OF THE INDIVIDUAL:** "Closely linked with the fulfilment of this requirement is the necessity of exalting the individual over the group. I mean by that, the exact opposite of what is commonly called Socialism. The direct road to the emancipation of the individual from the domination of the group is in my opinion, the substitution, to an increasing extent, of the dividend in place of the wage and salary."

Warning Democracy, page." 74

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## A PARTIAL DIVIDEND IN ALASKA

The following is from *The Australian Financial Review*, (weekend, June 27-28, 1998)

'The oil industry has been very good to Alaska. Thanks to royalties that the State Government in Juneau receives from the Prudhoe Bay fields, there are no statewide income or sales taxes.

Indeed, the Alaska Permanent Fund, which was formed in 1976 to set aside, much of these riches for future generations, now is providing greater returns from its stock market, property and other investments than the State makes from flows coming down the trans-Alaskan pipeline. This comes at a time when revenue is under heavy pressure from years of declining oil prices.... The Fund is set up so that half its annual income, after accounting for the effects of inflation, is distributed to residents. That amounts now to a handout of about \$US1, 300 (\$Aus.2, 151) for every man woman and child.

An economics professor at the University of Alaska Anchorage Dr Scott Goldsmith, has written a report saying that this state of nirvana could continue for ever, whereas it was just seven years ago that he warned that declining oil revenue and rising State spending made it inevitable that Alaskans would have a fiscal gap to deal with...."