



ON TARGET

- NEWS HIGHLIGHTS
- BACKGROUND INFORMATION
- COMMONWEALTH AFFAIRS

The price of Freedom is eternal vigilance—

Vol. 19 No. 45

Registered by Australia Post — Publication No. VBH 0999

November 19th, 1982

Thought for the Week: "The West has been crippled by a corrosive and corrupt ideology-morality that causes our political-intellectual elite to declare themselves in sympathy with, and in support of, the very elements that boldly proclaim their goal to be the destruction of of West." — Richard Clark, "Technological Terrorism".

THE RISING REVOLUTION: "Sunday Press", Melbourne, of November 14th reports that Victorian police are calling for better training to handle growing violence as unemployment grows. Commenting on the second violent attack on the Melbourne Club, "Sunday Press" comments, "Police, social workers and politicians yesterday forecast an increase in mass violence as unemployment grows. They say there will be more ugly scenes like that at the exclusive Melbourne Club on Friday night as the young unemployed vent their frustration." Senior police spokesmen are quoted as saying that unemployment marches and demonstrations were bound to get out of hand when large groups of unemployed people, mainly young, were whipped into a frenzy by radicals.

The Marxist revolutionaries of all kinds are delighted with developments. The Federal Government's policy makers are presenting them with a classical revolutionary situation. The Marxists were responsible for the recent storming of Parliament House at Canberra, successfully mobilising desperate miners and others from the N.S.W. South Coast, and then carrying through a carefully planned programme of violence. The number of trained Marxists amongst Australian trade unionists is relatively small. But these trained revolutionaries are being provided with a growing army of unemployed to manipulate. And, as we have persistently warned, the developing revolutionary situation was inevitable under present financial policies.

Orthodox finance-economic policies make it mathematically certain that the burden of financial debt escalates. Escalating debt is a major factor in generating inflation. While it is true that the Marxists skilfully foster the myth that the employees can only main-

"ON TARGET" November 19th, 1982. Page 1 (179)

tain or better their position by higher wages, they also know that by fostering campaigns for higher wages they are contributing to a progressive break-down in the economic system. Higher wages must be financed out of new debt finance, which employers must attempt to recover through greater efficiency or by increasing prices. An increasing part of the increased wages go to the Taxation Monopoly.

Federal Treasurer John Howard has provided further evidence of an invincible stupidity by opening the Flinders by-election with a call for wage "restraint" by the Trade Union movement, which is allegedly responsible, along with overseas conditions, for growing unemployment. Urging wage earners to practise "restraint", even suggesting that wages should be "frozen" for twelve months, while the Government continues to pursue financial policies which force financial costs even higher - some of the tax increases from the last budget have yet to flow through into higher prices - is like pouring petrol on a fire already out of control. Mr. Howard still insists that he is dedicated to "fighting" inflation, in spite of the fact that no progress has been made in the seven years the Fraser Government has been in office. Perhaps Mr. Howard is punch drunk from excessive "fighting"! He flatly refuses to consider any increased expenditure to ease the unemployment problem, particularly amongst the young, repeating like a cracked record that this would increase the deficit.

The inflation rate has been forced down, but inflation still continues, in the U.S.A., the United Kingdom and West Germany. But unemployment figures are a post Second World War record. Ugly demonstrations are taking place in West Germany. Every industrialised nation, including Japan, is now reeling under the impact of what can only be described as policies of revolution.

What is urgently required in Australia is an increase in effective purchasing power this in turn generating an increased demand for houses and other production. With a genuine increase in total purchasing power, free enterprise, which has unused productive capacity, can quickly start to absorb many of those now unemployed. Mr. Bob Hawke and the Labor Party offer nothing that is basically different from what the Government is now starting to consider - the artificial creation of work. Large numbers of the young unemployed would be prepared to consider at least a period of basic training in the armed services. But the official answer to this suggestion is that this would also affect the cursed deficit. The reality is, of course, that Australia has all the physical capacity, including adequate food supplies, to handle an increase in the armed services. All that is lacking is finance. If a military conflict broke out even John Howard would have to ensure that much more finance was created.

We challenge anyone to dispute that Australia's actual and potential productive capacity is such that it could easily meet an increase in

effective purchasing power, of, to take a moderate figure, at least \$7000 million. In answer to those who ask, "well what kind of a limited programme would you put forward", we suggest:

1. The Government to direct the Reserve Bank to make available \$7000 million, free of debt and at the cost of administration, this to be made available to a specially created National Credit Authority.
2. Sales Tax to be completely abolished, the loss in government revenue to be financed out of the \$7000 million. This might require \$3000million.
3. \$3000 to be allocated to financing the re-introduction of the Consumer Price subsidy system used during the Second World War, this immediately further reducing consumer prices.

Steps 2 and 3 would completely eliminate the necessity for wage increases, as the \$6000 million would be used to LOWER prices. The Cost of Living Index would reflect.

4. The remaining \$1000 million to be used to finance a retiring allowance for all those prepared to leave the work force at an earlier age, say, 55. An offer of \$10,000 a year, completely tax free, with no means test of any kind, would be highly attractive to many. \$1000 million would finance the earlier retirement of 100,000, this also helping to make places available in the production system for the young.

Those who argue that the creation of \$7000 million a year to finance this type of programme is impossible, might explain why, if something like this is not done, financing orthodoxy will require the creation of even bigger sums of money - with disastrous results. The essence of the situation is that Australia either makes finance available to make what is physically possible also financially possible, or the revolution will rapidly increase in tempo.

BRIEF COMMENTS: Unreported in the Australian media is the revelation by an American journalist that many American mercenaries, most of them Jews who claim that their first loyalty is to the Zionist State of Israel, were operating in the "Christian" militia, headed by the Israeli agent, "Major" Sa'ad Haddad, responsible for the cold blooded massacre of the Palestinian refugees in Beirut. No wonder Prime Minister Begin's Defence Minister Sharon has tried to desperately cover up the truth about the massacre, requesting on several occasions that his testimony before the investigating commission be heard in private. The Red Cross estimate is that 1500 refugees were massacred. Operation "Whitewash" is being attempted, but large numbers of Jews both in Israel and around the world are so incensed, that the Zionist maniacs may at last have overstretched themselves.

The South African journal, "The Citizen", in its issue of October 25, reports that when the crew of the aircraft of the Queen's flight went to Zimbabwe on a familiarisation flight in preparation for Princess Anne's visit to Zimbabwe for the Save the Children Fund, they were held for six hours by the National Army's North Korean Fifth Brigade. The report said, "It is likely that a protest will be lodged with the Zimbabwe Government". At the Brisbane Commonwealth Games, Prime Minister Fraser, in a little noted comment, praised Zimbabwe as an outstanding representative of the Commonwealth!

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We have received a letter from Queensland commenting on the recent acts of Vietnamese refugees, one group attempting to hack a bus driver to death, while others have been taking domestic dogs and eating them. Our correspondent writes, "I presume that these and similar activities are a manifestation of that multi-cultural spirit Mr. Grassby and his friends are always eulogising."

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Several people have asked for our opinion on a "State of National Economic Emergency" plan put forward by Mr. B.S. Santamaria and, according to one report, at least partly endorsed by Prime Minister Fraser. With the greatest respect to Mr. Santamaria, who has provided some brilliant word pictures of the plight of the world without dealing with basic causes, the essence of his proposals display a complete ignorance of finance-economic realities. Mr. Santamaria proposes a wage freeze, the financing of an increased housing programme out of deferred payments (compulsory savings) from the wages of juvenile wage-earners, with not one reference to credit policies. We are told that "Interest rates are not controllable within Australia". The adoption of this type of programme by the Fraser Government will delight the Communists and make Mr. Hayden's election to power absolutely certain.

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A senior officer has said (Sunday Press, Melbourne, November 14th) that the Victorian Government actually encouraged the street violence in Melbourne on Friday, November 12th, by paying for the public transport fares of some of the demonstrators, who were not unemployed but well-known political activists.

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THE BASIC FUND: The developing situation is such that it is not a question of "if" we can obtain the Basic Fund. There is no other alternative - except disastrous surrender at the very moment the League's advice was never needed more urgently. Since last week 41 supporters have contributed \$4721, taking the total to \$14,748. The League has prepared in depth for the crisis it predicted. Plans have been made. But they must be financed. Get YOUR contribution away TODAY.

"ON TARGET" is published and printed by the Australian League of Rights, 273 Little Collins Street, Melb. Subscription rate \$12 p.a. posted.