



ON TARGET

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The price of Freedom is eternal vigilance —

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THOUGHT FOR THE WEEK: "Mankind does not begin with liberty. Mankind acquires liberty through civilisation." - John W. Burgess.

"CANADIANS TO WEAR SOVIET CHAINS?": Mr. Ron Gostick, National Director of The Canadian League of Rights, reports the incredible news that the New Brunswick Human Rights Tribunal has stripped schoolteacher Malcolm Ross of his teaching position after a long battle against Ross initiated by the Zionist Mafia. And what was Ross's crime? He had written several books defending his Christian heritage. These books enjoyed a wide sale throughout Canada and the United States. There was no suggestion at any time that Ross had expressed his views in the classroom. He was regarded as an outstanding teacher by the local school board. Parents of the children taught by Ross were loud in their praises. The Zionist who was primarily responsible for the long campaign against Ross admitted that none of his children had ever been taught by Ross. But in essence it was charged that a teacher like Ross was not entitled outside his professional activities to write books which dealt with questions like the alleged Jewish Holocaust. Ross has not only lost his teaching position, which means, of course, his income, but has been gagged indefinitely by the "Human Rights" Commission. Ross has a young family.

Malcolm Ross has been defended by Mr. Doug Christie, who will no doubt be commenting on this matter during his coming Australian visit. Canada is held up to Australians as a successful multicultural nation with a Bill of Rights which guarantees the rights of all Canadians. Malcolm Ross has not found his rights protected. And the disturbing thing is that Canada is supposed to be a Common Law country like Australia. Ron Gostick comments, "... there's not much sense cheering the attempt of the Soviet people to shake off their chains, if we're going to have them slipped on to our own people". Malcolm Ross's great book, The Spectre of Power (\$15.00 posted), is essential reading at present.

THE SUPERANNUATION TIME BOMB: Addressing the Australian Council of Trades Unions Congress in 1981, the then A.C.T.U. President Simon Crean said, "What we must recognise at this early stage of union involvement in the Superannuation issue is that control over the funds will provide unions and governments with considerable financial leverage to advance the cause of Socialism in Australia."

Irrespective of how they are described, compulsory superannuation schemes are a form of forced saving, with the employers' contributions adding to their costs which, if possible, can only be recovered by higher prices, these passed on to consumers. Employers have complained that the compulsory superannuation levy introduced by the Hawke Government will result in further bankruptcies and discourage investment in new industries. The policy will further economic centralism. Older Australians will recall how before the Second World War an attempt was made to implement what was called a National Insurance scheme, with contributions from government, industry and individuals. There was a massive national revolt with a flood of protest letters, forcing the Federal Government to drop the issue. The whole concept is straight out of the totalitarian textbooks and has the enthusiastic support of the Fabians and some sections of Big Business.

While there have been varying estimates of the amount of money the compulsory superannuation scheme will provide, it is certain that within a few years it will run into billions. Some estimates project a total of up to \$600 billion by the end of the century. Control of this amount of money, and its investment, will certainly provide the controllers with enormous power. Under a realistic financial policy, individuals would be able to make provisions for their own future. And a wealthy nation like Australia could easily implement a retiring pension scheme for every Australian which would ensure both security and freedom. Take no thought for the future advised Christ, who clearly had a very different vision from that of those who see finance as an instrument of power. Compulsory superannuation schemes should be rejected before they become a monster.

DR. HENRY KISSINGER'S AUSTRALIAN VISIT: It is extremely unlikely that Dr. Henry Kissinger's recent visit to Australia was for health reasons. He had a long talk with Prime Minister Hawke. There are good reasons for believing that Dr. Kissinger discussed with Hawke the question of the role of Mr. Kerry Packer in the bid by the Canadian-based Conrad Black consortium for control of the Fairfax publishing empire, including The Age, Melbourne. Dr. Kissinger is a member of the board of the international organisation along with Conrad Black. Black is, like Kissinger, a Zionist, as is, of course, Prime Minister Hawke.

While there has recently been considerable publicity concerning the activities of Mr. Kerry Packer, Australia's wealthiest man, and how with the aid of his advisers, he manages to use his international links to keep his taxation in Australia as low as 10 percent, there

is little discussion concerning the identity of Kerry Packer's advisers. One of the most prominent is a Rothschild. Could it be that Packer got a useful "inside tip" before the stock market crash of 1987? Packer was one of those who emerged from this event in a stronger financial position than ever. He can still lose tens of millions in one night's gambling and not turn a hair.

Should Kerry Packer - a "great Australian and one of my closest personal friends", says Prime Minister Hawke - and his international colleagues gain control of the Fairfax Empire, this will have two men, Rupert Murdoch and Kerry Packer, almost completely monopolising the Australian media.

THE "RECOVERY" MIRAGE: "The Finance Minister, Mr. Willis, yesterday conceded there would not be any substantial economic recovery this year." Herald-Sun (Melbourne), September 23rd.

We could have told him that many months ago. At least it appears that Ralph Willis doesn't like humbug. He talks of "signs of recovery". We have referred to these elusive figments previously in these pages. We do strongly suspect that the residential housing market slight upswing is deceiving many people: naturally the estate agents and the politicians will grasp at any straw to "talk up" the economy. It is true, of course, that in general, people will not spend confidently if they are worried about their economic future. Indeed, it would be irresponsible of them to do so. But if men and women are retrenched, on social security, with little or no prospect of alternative employment in sight, then they can't spend what they don't have by way of cash. Very many have financial commitments they can't meet. The house, the car, the school fees for the children, that credit card, etc., etc. Most people just don't have the money: a few are holding back from spending, now.

We suspect that the housing mini-recovery, presently in progress, is being financed by the banks to highly approved customers from bank credit which is not being advanced to the commercial property "players". The commercial property market is stone dead right now (September '91). If the Australian economy further deteriorates, then a return to higher interest rates is likely, in our view. The scenario of a still deeper plunge in the commercial and residential housing markets is quite possible. We are studying financial movements and markets overseas, where the real action is - relentlessly; and the views of real experts whose views we respect. These pronouncements don't even make the print media in Australia: the news is not good for the local pundits who are frantic to "talk up" the local financial scene. They are whistling in the dark, and hoping for the best.

Well, what about job vacancies? What about polls to determine consumer confidence? What about the waffling of economists? What about the prattle of party politicians? What do they all mean? Not much,

in our view. The best advice we can give supporters is to tread warily. Don't be seduced into purchases you don't need (no article is cheap, if you don't NEED it). Maintain your liquidity, if you possibly can. CASH IS KING, and will remain "king" as far ahead as we can see, now.

BRIEF COMMENTS: A recent dinner party for former Liberal Prime Minister, Sir John Gorton, shed some light on the philosophy of the new breed of Liberal leaders. Sir John Gorton was a strong centralist who met with strong resistance to his centralist philosophy inside his own party. But times have changed. Dr. John Hewson was at the dinner for Sir John, and according to a report in The Bulletin, was most laudatory in his remarks about Sir John, suggesting he was a man ahead of his time. Also present and warmly supporting Sir John was N.S.W. Premier Nick Griener.

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If anyone can snatch political defeat out of the jaws of political victory, it is Dr. John Hewson. His fixation with a consumption tax has handed Bob Hawke the type of issue he needs for the next Federal Election. Hawke is indicating that he is willing to ease the financial pressure a little, and to do a little Keynesian "pump-priming" in an attempt to lower the unemployment level. Senator Graeme Richardson, a strong Keating man, now says that the Keating challenge is likely to be put "on hold". The polls are indicating that Hawke could still go close to winning an early election next year. But his biggest asset continues to be Dr. John Hewson, whose rating has not been increased by the revelation that he walked out on his first wife and three children, the youngest only a baby, charging that she could not cope with his political career. His second wife is described as an international banker.

BASIC FUND SET AT \$70,000: The 1991-92 Basic Fund of the League of Rights is now open and has been set at \$70,000, a small reduction from last year, when there were extra commitments. There is no need to tell League supporters that the need was never greater, that the world has entered a new and more convulsed state. The enemies of traditional Australia are now openly declaring their determination to change the whole structure of the nation by the end of the century. They have a long term Fabian-type programme. The League is based to meet this challenge at every level. More details shortly. All donations should be sent to Box 1052J, G.P.O., Melbourne.

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