



A WEEKLY COMMENTARY

# ON TARGET

- NEWS HIGHLIGHTS
- BACKGROUND INFORMATION
- COMMONWEALTH AFFAIRS

*The price of Freedom is eternal vigilance –*

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**THOUGHT FOR THE WEEK:** "A nation can survive its fools, and even the ambitious. But it cannot survive treason from within. An enemy at the gates is less formidable, for he is known and he carries his banners openly against the city. But the traitor moves among those within the gates freely. His sly whispers rustle through all the alleys, heard in the very halls of government itself.

"For the traitor appears not as a traitor; he speaks in the accents familiar to his victims, and he wears their face and their garments, and he appeals to the baseness that lies deep in the hearts of men. He rots the soul of a nation; he works secretly and unknown in the night to undermine the pillars of society; he infects the body politic so that it can no longer resist. A murderer is less to be feared."

– Cicero, famous Roman philosopher and statesman.

## THE LIBERAL PARTY REVOLUTION:

The first Federal Liberal Party, established 50 years ago by R.G. Menzies and men of similar philosophical background, attempted to reflect the Federal system of government, with a decentralisation of power. The right of the States to run their own affairs was taken seriously. Unlike an authoritarian Labor Party, Liberal Party members had more opportunity to select candidates whom they believed would best serve them. Unlike the Labor Party and its rigid discipline over individual Members, the Liberal Party tolerated a degree of dissent at both State and Federal level. But in the face of the electoral successes of the Labor Party since the victory by Whitlam in 1972, followed by the abject failures of the Fraser Government and the election of the Hawke and Keating Governments, a Federal Liberal Party without any clearly defined philosophical base, has, instead of trying to go back to its roots and supporting policies of genuine decentralisation, has created the impression that it is content to try to match the authoritarian policies of the Labor Party. Federal leader Downer and his backers have now moved towards the Labor position where the Federal Executive can discipline State branches and revoke the pre-selection of candidates. The strongest resistance to the Downer programme for centralising power came from Western Australia and Tasmania. But, according to press reports, wavering delegates at the Albury Conference were told

that the Party simply could not afford a defeat for Downer, who had publicly supported the proposals to give the Federal Executive the powers sought. This was typical psychopolitical warfare. The reality is that there is little difference now between the structures of the Labor Party and the Liberal Party. The Liberals are now even trailing behind the absurd Labor Party policy in favour of a specific quota of women politicians. Genuine representative government has got nothing to do with gender.

And while the Republican strategists keep adjusting their tactics in what they see as an on-going campaign to erode support for the Constitutional Monarchy, the Liberals continue to become increasingly fragmented on the issue. Liberal leader Downer says he would not describe himself as a "staunch Monarchist". One newspaper article carried the heading that today's Liberals were trying to get out from under the shadow of Menzies. But when it suits them, the Liberals still refer to Menzies as if he would be supporting them. The truth is that in his latter years Sir Robert Menzies did not even vote for the Party he had helped to create. This fact should be widely publicised during the coming by-election in Kooyong, where the new Liberal Party is blatantly attempting to exploit what it perceives to be the multicultural vote.

Our advice is that the Liberal Party candidate should be put last and a strong anti-multicultural vote recorded by supporting the **Australians Against Further Immigration** candidate. The A.A.F.I. cannot possibly win, but a strong protest vote could send a message to the Liberal Party.

### THE INTEREST RATE ROLLER-COASTER:

What does the 'yuppie' bond market speculator on Wall Street, New York, have to do with the Australian divorce rate? Not much, at first glance, but since the deregulation of finance and banking in Australia in 1984, he probably has just as much influence on mortgage interest rates in Australia now, as the Treasurer himself.

The recent one percent rise in interest rates announced last week by the Treasurer, Mr. Willis, is allegedly designed to prevent the Australian economy going into overdrive, and 'overheating'. In plain language, the A.L.P. strategists are worried that whatever increasing economic activity is taking place as a result of easing the credit restrictions (which were effectively imposed by high interest rates) will generate an inflation rate that will damage chances of another election victory for the A.L.P.

But even the Treasurer, under pressure, had to admit that higher interest rates **themselves contribute to increasing inflation**. When the mortgage rate increases, the wage earner must seek an increase in his income, or suffer increasing financial pressure and family friction. The small businessman must attempt to increase the prices of his product to accommodate increased interest rates. Both contribute to rising costs; **interest rates are a cost of production**.

In order to minimise the political odour (and electoral damage) of rising interest rates in the mortgage belts, the Treasurer also asks the banks **not to pass on** the interest rate rises, but to "absorb" them. What does this mean? Two things. First, the banks do not **absorb** increased costs – they pass them on. If not to mortgagees in the housing market, these increases are passed on to industry. Second, if the Treasurer does not want the interest rate rises to be passed on to home buyers, etc., then **why increase rates at all?**

The truth is that Australia has lost control of financial policy, because governments have given up this responsibility to "the market". When "the market" demands rises in interests, the government (the Treasurer) gets the blame. Mr. Willis is appealing to small business and mortgagees not to blame the government – **blame the banks!** There is no answer to such financial dilemmas under conventional debt economies, in which every increase in the money supply is generated as a debt to the banking system. No long-term economic recovery can take place with increased debt as the foundation. Until ways are found to increase the nation's money supply **without increasing debt**, the economic yo-yo of inflation or unemployment must continue. And while Australian financial policy is so heavily influenced by such factors as the New York bond market, no Australian Government can protect Australian families from the pressures of increasing housing costs. And there is no doubt that increasing financial pressure **does have an impact** on the divorce rate.

#### ANGRY DEBATE OVER NEW BOOK ON RACE:

Over the years, many books have been written on the matter of racial differences. Differing aspects of racial characteristics have been compared, and studies concerning brain sizes and intelligence quotient have been published. But since the Second World War, even strictly scientific studies of this kind have become increasingly unpopular under the developing dogmas of political correctness.

However, the recent publication in the United States of *The Bell Curve* by Richard Herrnstein and Charles Murray, which is an academic study of the relationship between I.Q., class and race in the U.S.A., has the American press practically foaming at the mouth. The book argues that intelligence determines success in almost every aspect of life, and is largely genetic. The authors are academics; before his death recently Herrnstein was a psychologist, and Murray is a political scientist. The major point at issue is that the authors argue that American blacks have a consistently lower I.Q. than whites, Asians or Jews, and that this could account for their economic and social status.

Irrespective of the niceties of political correctness, the fact is that racial **differences** exist. This must translate into differing **capacities** to perform certain functions in which the human indulges. For example, few would argue that the negro is a superb athlete, and given the opportunity, can dominate track events. But what accounts for the fact that there is **not a single swimming record** held by any black athlete? Does this mean that blacks are superior sprinters, but inferior swimmers? Why the dearth of black swimmers? But most of all, **is science permitted to study such questions?** The answer, at the moment, is no.

Ten years ago, Clive Harper, Professor of Neuropathology at Sydney University, was studying differences between Aboriginal and Caucasian brains. He had to desist because funding became unavailable, and it was difficult to have the results published. Scientific research has increasingly become the tool of political preference, rather than uncovering new information that could help solve social problems. Under new racial vilification legislation, it may become illegal to study such matters.

### BRIEF COMMENTS:

As the Federal Liberal Party celebrates the 50th Anniversary of the Party launched by Sir Robert Menzies and his colleagues 50 years ago, Prime Minister Paul Keating has felt it necessary to attempt to belittle the achievements of Menzies. Menzies made a number of mistakes, but he sought to represent a value system far removed from that represented by Paul Keating. At the end of his long public career, Menzies did not have enough money to buy himself a home. Business supporters had "to pass the hat" to assist him. The man who seeks to denigrate him, Paul Keating, is currently assessed as one of the wealthiest men in Australia. His fellow "comrade", Bob Hawke, whom he managed to displace with the aid of self-confessed liars like former Senator Richardson, is also doing well financially. Keating and Hawke reflect the new breed of Socialists. One of their outstanding features is a sickening vulgarity.

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In his attempt to answer Keating's anti-Menzies attacks, Federal Liberal leader Alexander Downer demonstrates that he is trying "to have two bob each way". It is true, as Downer says in an article in *The Age* of October 29th, that agriculture lost its dominance with a greater expansion in Australian manufacturing. This expansion was the result of a deliberate policy of protection for Australian secondary industries. It is bending history for Downer to draw attention to the decline in the manufacturing sector under the Labor Party without mentioning that the Liberal Party has been campaigning for years for a further reduction in protection of Australian industry. Alexander Downer has been prominent among Liberals advocating the internationalisation of the Australian economy. Downer makes the comment that it was a Liberal Government which abolished the "White Australia" policy "when the fact that it was Labor that defended it for decades...". The Labor Party which supported a restricted non-European immigration policy, that of Curtin and Chifley, was a very different Labor Party from that of Hawke and Keating. We challenge Alexander Downer to provide any evidence to suggest that Sir Robert Menzies advocated or supported a change to an immigration policy which helped to give Australia a long period of social stability.