A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

Print Post Publication Number 381667 00258

Vol.46, No.23 June 18th, 2010

THOUGHT FOR THE WEEK: BP Well Bore And Casing Integrity May Be Blown, Says Florida's Sen. Nelson: Oil and gas may be leaking from the seabed surrounding the BP Macondo well in the Gulf of Mexico, Senator Bill Nelson of Florida told Andrea Mitchell today on MSNBC. Nelson, one of the most informed and diligent Congressmen on the BP gulf oil spill issue, has received reports of leaks in the well, located in the Mississippi Canyon sector. This is potentially huge and devastating news.

If Nelson is correct in that assertion, and he is smart enough to not make such assertions lightly, so I think they must be taken at face value, it means the well casing and well bore are compromised and the gig is up on containment pending a completely effective attempt to seal the well from the bottom via successful "relief wells". In fact, I have confirmed with Senator Nelson's office that they are fully aware of the breaking news and significance of what the Senator said to Andrea Mitchell.

Furthermore, contrary to the happy talk propounded by BP, the Obama Administration and the press, the likely success of the "relief well" effort on the first try in August is nowhere near a certainty; and certainly nowhere near the certainty as it is being painted.

– Report on Andrea Mitchell speaking with Senator Nelson on MSNBC (USA) 7/6/2010.

DOES EVIDENCE POINT TO BP OIL SPILL BEING A 'FALSE FLAG OP'? ...Or does it point to a 'false flag op' that has gone terribly wrong? We are well aware that the internet 'news' runs amok at times with some of the most outrageous claims of the latest government 'black op' or conspiracy, but anyone who has read such classic works as Douglas Reed's "The Controversy of Zion" or Professor Carroll Quigley's "Tragedy and Hope" has grasped the fact there is an agenda to set up a world government. There are world-wide forces - not quite as secret as once was - that have been steadily working 'to round up the sheople of the world' into this new-world-order camp, therefore, we thought we should publish the following news item from Infowars.com: You the reader, now alerted, can follow the news with a 'keener eye' and judge for yourself - is it another alarmist item or is there some truth in it.

Kevin Rudd and the Constitution: As you read keep in the back of your mind the push by Kevin Rudd for this 'super-profits' tax of mining companies. Kevin Rudd's government does not have the constitutional power to do this. Mining resources still belong to the States - and yet, other than Professor David Flint of the ACM, I have not read of any Liberal/National politician warning the Australian people of what could be afoot.

Does evidence point to a BP oil spill false flag? Paul Joseph Watson & Alex Jones, 8th June, 2010 Prisonplanet.com:

- Sales of shares and stocks in days and weeks beforehand
- Halliburton link, acquisition of cleanup company days before explosion
- BP report cites undocumented tampering with well sealing equipment
- Government uses disaster to push for Carbon Tax, Nationalisation talk

Troubling evidence surrounding the Deepwater Horizon explosion on April 20th suggests that the incident could have been manufactured. On April 12th, just over one week before the Deepwater Horizon rig exploded, Halliburton, the world's second largest oilfield services corporation, surprised some by acquiring Boots & Coots, a relatively small but vastly experienced oil well control companies. The company deals with fires and blowouts on oil rigs and oil wells. It was responsible for putting out roughly one third of the more than 700 oil well fires set in Kuwait by retreating Iraqi soldiers during the Gulf War. The deal itself is still under scrutiny with Boots and Coots facing an ongoing investigation into "possible breaches of fiduciary duty and other violations of state law".

Where this information gets really interesting is with the fact that Halliburton is named in the majority of some two dozen lawsuits filed since the explosion by Gulf Coast people and businesses who claim that the company is to blame for the disaster. Halliburton was forced to admit in testimony at a congressional hearing last month that it carried out a cementing operation 20 hours before the Gulf of Mexico rig went up in flames.

The lawsuits claim that four Halliburton workers stationed on the rig improperly capped the well. As the New York Times noted on May 26th, "BP officials chose, partly for financial reasons, to use a type of casing for the well that the company knew was the riskier of two options". Workers from the rig and company officials have said that hours before the explosion, gases were leaking through the cement, which had been set in place by the oil services contractor, Halliburton. Investigators have said these leaks were the likely cause of the explosion."

According to a 2007 study by Minerals Management Service, cementing was a factor in 18 of 39 rig blowouts in the gulf between 1992 and 2006. Another intriguing connection Boots and Coots has to the Deepwater Horizon explosion comes via Pat Campbell, the man BP has employed to cap the well beneath the ruined rig. Campbell worked for Boots and Coots as general manager for many years.

Dumping of shares and stocks weeks before explosion: BP has admitted to buying Yahoo and Google keywords in an attempt to control publicly available information in the wake of the catastrophe. <u>It seems that the company is taking all the flack for the spill while the Halliburton link is being roundly ignored</u>. BP's prepared testimony briefing, which has since leaked online, also intriguingly notes that the Hydraulic Control System on equipment designed to automatically seal the well in an emergency was modified without their knowledge sometime before the explosion, "the extent of these modifications is unknown at this time" states the report on page 37. Possible prior knowledge of the explosion is also evident via huge dumping of stocks and shares in the weeks and days prior to the incident.

Goldman Sachs dumped 44% of its shares in BP Oil during the first quarter - shares that subsequently lost 36 percent of their value, equating to $96 million.

Other asset management firms also sold huge blocks of BP stock in the first quarter. Though the amounts pale in comparison to Goldman's holdings, Wachovia, owned by Wells Fargo, sold 98% of its shares in BP and Swiss bank UBS sold 97% of its BP shares. Furthermore, as reported by the London *Telegraph* on June 5th, Tony Hayward, the chief executive of BP, sold £1.4 million of his shares in the fuel giant weeks before the spill.

In the days before the Deepwater explosion, Obama had announced a new effort to explore for and lease new drilling locations in the deep Gulf and in Alaska. In the wake of the disaster, these plans have been cancelled and BP is taking a PR bashing.

All of which has been capitalised on by the Obama administration to reinvigorate talk of a carbon tax and has created the opportunity to reintroduce the idea of nationalising oil, which the Democratic leadership has long sought.

The full story of what is happening in the Gulf of Mexico is yet to emerge, there are rumours of more spills and an ongoing cover-up. The site represents a $2.2 trillion source of wealth and power, a motive along with a plethora of suspicious activity that needs to be investigated further.

Source: http://www.infowars.com/evidence-points-to-bp-oil-spill-false-flag/

ONE FEDERAL COMMONWEALTH – David Flint's *Opinion Column*: When the Australian colonies agreed, humbly relying on the blessing of Almighty God, to unite in one indissoluble Federal Commonwealth under the Crown and under the Constitution, it was assumed the States would continue to rely on taxes they raised and to face the electors and account to them how they had spent their money.

The Founding Fathers, erudite men that they were, were well aware of the fundamental point made by the American Founders, that: "In a federation, the individual States should possess an independent and uncontrollable authority to raise their own revenues for the supply of their own wants." (The Federalist Papers) In the video on the ACM site Professor David Flint explains how this principle was intended to apply to Australia when the Constitution was written.

But over the years, with High Court interpretations and political machinations we have reached the stage where the original intention of the Founding Fathers has been thwarted. ***The result is that today, our Federal Commonwealth of Australia is the most fiscally centralised of the OECD federations.*** The States and territories raise only 19 per cent of taxes but are responsible for 40 per cent of public spending. While the benefit to Australia from being a federation is estimated to be 10 per cent of the GDP, this could be raised significantly by further decentralising our taxation system, thus raising average incomes by $4,188 per annum. (The 2007 Twomey-Withers Report to the Council For the Australian Federation.)

The result is that the States are over dependent on the Commonwealth; technically we live in a federation poisoned by "vertical fiscal imbalance".

Just as healthy adults who are welfare dependent tend to lead dysfunctional lives, this imbalance has tended to reduce the quality of State governments, making them dysfunctional and reducing them to mere service providers and not true governments.

The Commonwealth government this year has already tried to take 30% of the GST, a Federal tax which John Howard valiantly tried to give the States to make up income they had lost thanks to a centralising High Court. Alone among the States, the Western Australian government has vetoed this. The proposed super profits tax will only exacerbate this situation and make the States even more dysfunctional. The proposal in the Henry Review was that the Commonwealth take over State royalties. Fearful of the fight a direct seizure would provoke, the government will probably cap them and slowly expropriate them.

The decision how the people are to benefit from mining is a matter for the States, not Canberra. That is after all what the Constitution, approved by the Australian people, intends.

Important DVDs: "Spirit of Australia's Constitution and History" by constitutional authority Dr. David Mitchell. Set of five DVDs for $40.00 includes postage: • Background to the Constitution • Validity of the Constitution • Treaties and Agreements Affecting the Constitution • Current Issues and Summary • The Governor General

WILLS: WHY YOUR PROPERTY IS *NOT YOUR* PROPERTY by Ian Wilson LL.B: Against the Lawyers Series: Once upon a time judges did not have the power to overturn wills as they do today. Thanks to our early feminist friends, working away over 100 years ago, legal reform began which continues today. An insightful article, "wishful thinking" (*The Weekend Australian Magazine*, 29-30/5/2010) explains that it is not possible anymore to write an incontestable will. This is so, for statutory reform has allowed challenges to wills which once would not have been thought contestable. There are arguments that this in certain circumstances is a good thing, where ageing testators may seek vengeance against naughty children, or children who have done the right thing but have angered their parents in some way. For every legal reform there are often as many negatives as positives.

Therefore *think ahead*! Get legal advice about trusts and other legal structures that are not so easily overturned. A dollar spent on legal advice is better than $10,000 spent on litigation (from your estate of course). Ok, this series is "Against the Lawyers", but sometimes you have to fight fire with fire, and not merely go to water.

HERE COMES ECONOMIC DOOMSDAY... AGAIN by James Reed: Just as the oil pours into the Gulf of Mexico, so the debt piles up in Europe. It seems that workers who have kept their heads down and butts up, slaving away like good worker ants for that magic pot of gold called "retirement plans" are in revolt. In France the retirement age is to be raised from 60 to 63. In Germany it will be 67 and Ireland and Britain will raise theirs to 68. The socialistic welfare state is fast evaporating with the time of living on borrowed credit. Societies which could easily have maintained these standards of living if social credit policies were adopted are now facing the iron cage of credit – cancer capitalism. Protestors are taking to the streets – right on, brothers!

It is not just Europe facing economic grey clouds. An article by Bob Chapman (et al.) at Rense.com, "Predictions by Economic Analysts for the Rest of 2010" is very gloomy. Chapman sees martial law in the US in 2011 after a Wall Street crash in late 2010. Gerald Celente sees a new depression, worse than the Great Depression a-coming. Igor Panarin, much the same with the US breaking up into six parts. Investor Harry Dent, a crash by late 2010. And so it goes on.

Such predictions have been made before but the corpse of capitalism has been revived, much like evil spirits in TV shows such as Supernatural revive dead human bodies or like zombies arise from the dead as the living dead. Likewise, ***zombie capitalism survives by eating the flesh of living things*** – but for how long?

THE WORLD OF THE RICH by Peter West: *The Australian* (27 May 2010, p.3) reported on the *BRW Rich 200* list, which has a statistically significant number of Jews on it – instant caveat – a statement made by us, not them. But an interesting insight into the world of the rich appears in the story beneath this one: "Pratt 'Vowed to Look after Penthouse Pet'". This concerns one of Pratt's mistresses, a Sydney model and *Penthouse Pet*, who is after a slice of Pratt's empire. No matter, but in the body of this story a "source" tells the paper "Richard Pratt was a despicable old man who used philanthropy to build a good reputation in society and the business world. In reality, it was just a cover as he was a philanderer." I wonder how many on the 200 list also fit that description?

"ON TARGET" is printed and published by The Australian League of Rights, 145 Russell St., Melbourne.
Postal Address: GPO Box 1052, Melbourne, 3001. Telephone: (03) 9650 9749, Fax: (03) 9650 9368.
Subscription $45.00 p.a.