A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK: "The second last paragraph of ***On Target***, 8th April, '11 reads:

WE NOW KNOW WHY GADDAFI TO BE THROWN TO THE WOLVES

"If you control the issuance of money in a country and can turn huge profits while enslaving the population with the debt that it produces, then everything, everything including the oil and everything else, belongs to you. You control the debt, you control everything. This is the very nature of banking. To make us all, whether it is a nation or an individual, slaves to debt." (*The International*) That is why control of the central bank was far more important than the oil in Iraq or in Libya".

Following is a paragraph from bottom of page 230, of George Sands' "A Winter in Mallorca" - 1842: "The nobles are rich in capital, poor in income and ruined by their debts. The Jews, who are numerous and rich in available money, have all the lands of the nobles in their pockets and one could say that the island belongs to them. The knights are no more than noble representatives, expected to do the honours for each other and for the occasional foreigner that lands on the island, in their estates and palaces. To fulfil these elevated functions with dignity, they have to borrow every year from the Jew's exchange and every year the snowball gets bigger. I have already explained that the income from the land is paralysed by the lack of prospects and industry; meanwhile it is a point of honour among the poor nobles to achieve their ruin slowly and pleasantly without forfeiting their luxuries, it would be better to say, by the destitute lavishness of their ancestors."

Question: Am I mistaken in seeing a similarity?... M. McC.

THERE IS THE TRUTH AND (SADLY) THERE IS COMPROMISE by Betty Luks: As to your question (above) M. McC., you are 'spot on'. If you have read the book or watched the BBC film-version of Anthony Trollope's "The Way We Live NOW" you will have seen the 1850s similarities to what is happening in this day and age. It tells the tale of a society in turmoil where money, power and corruption are the order of the day. The swindler-banker Augustus Melmotte uses the status of certain nobility as a front to sell shares in a fraudulent scheme. The nobility 'suck up to him' for their own benefit – they were also asset rich and money poor. But the rot had set in much earlier, anyone who has read William Cobbett's account of "The Protestant Reformation in England and Ireland" is aware of the standards and values of the powerful in the 1600s-1700s.

It reminds me of the 1994 postscript Geoffrey Dobbs wrote in his 1952 booklet "The Just Tax". Originally published as two articles in a U.K. theological journal on modern government and finance, Geoffrey expresses his concern thus:

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"In my articles I made the mistake of supposing that the Anglican Church might be driven back "to the last ditch of her defence in poverty, celibacy and martyrdom". I never dreamt that she would regard vital elements of her faith and order as 'expendable', and weaken or even surrender them whenever expedient in following the world-wide 'trend' of society in the trail of the degenerating money-values which rule our personal and collective lives... It is not the straits to which the Church may be reduced, along with the rest of us, which disheartens us; united in faith we could endure and achieve anything. It is the ready accommodation to, even the anticipation of the will of Mammon, both on the parochial and on the World scale".

Now read "The Story of the Commonwealth Bank" and don't tell me the 'establishment' in this country in the early 20th century didn't sell the people out for a mess of pottage! But the chickens have now come home to roost. Let's see how they deal with the mess they helped to create.

FROGS FIRST – PEOPLE SECOND: Australians need to grasp the truth – very quickly – that human beings don't count any more.

Read Senator Barnaby Joyce's latest media release: "The CEO of the Murray-Darling Basin Authority, Rob Freeman, confirmed today that economic, social and environmental factors are not given equal treatment under the Water Act in evidence given to the Legal and Constitutional Affairs Committee today.

SENATOR BARNETT: Is it your understanding that the Water Act does not, I repeat does not, require the consideration of environment, social and economic considerations but only allows for the consideration of the environment, social and economic considerations?

MR. FREEMAN: The Act requires the consideration of economic and social factors as well as environmental.

SENATOR BARNETT: But not on an equal basis?

MR. FREEMAN: That's correct.

"Both the former Chairman and the Chief Executive Officer of the Murray-Darling Basin Authority have confirmed that the Act cannot deliver a Basin plan that compromises environmental outcomes based on social, economic or other considerations. That runs completely counter to the commitment by Labor and the Coalition to deliver a triple bottom line" said Senator Barnaby Joyce today.

"It's abundantly clear that the Act as it stands determines environmental water flows first and then looks after people later. Last year the Guide produced a plan on that basis and there was a virtual riot. If we don't change the Act, we won't change the outcome. If we don't change the map, we won't change our destination.

"Barrister Josephine Kelly summed this up most succinctly when she gave a straight answer:

SENATOR JOYCE: What happens if there was a town, let's say there was an environmental asset, I don't know let's call it a swamp and in the swamp there is a precious frog and just before the swamp with the precious frog is a town that has a rice mill. You say well the water that has to go to that swamp is 10 GL but that's the amount of water unfortunately that we need for the rice mill. So now we have got a choice between the rice mill or the Ramsar convention area with the frogs. Who is going to win, the rice mill or the frogs?

MS. KELLY: Under the Act, the frogs.

"While Labor won't come clean with their legal advice, it's clear now anyway that the Act needs to be rebalanced. If Labor won't commit to make a serious effort to fix the problem, how can the 2 million people of the Basin trust them?"

MORE ON THE CRIMINAL, FINANCIAL RAPE OF A NATION: We have written before on the Derivatives Scam and also on the trouble brewing for the banksters because of their 'sloppy book keeping'. Ellen Brown wrote of the "Shock Therapy for Wall Street" in 2010: http://www.webofdebt.com/articles/shock_therapy.php

The following video – online for the moment – is one anyone with a house mortgage should watch. *On Target* reported on the CDO Scams set up by banks in which thousands, even millions of people, many institutions and even local councils and governments lost their investments. **An update from Brasscheck TV -**

"Banks Can't Find the Ownership Documents": "Beyond swelling inventories and declining prices, there's another problem with the U.S. real estate market that few talk about and even fewer understand. We call this video "Bankers Gone Wild" and it's from our friends at Real Econ TV. **Watch Video here:** http://www.realecontv.com/page/1699.html

"The sound you hear is residential real estate values going down the drain. The price of real estate is dependent on finance. The ability to sell real estate is dependent on finance. The real estate marketplace depends on clear title. If you don't know or can't trust who owns what the market will come grinding to a halt and taking values with it.

The U.S. used to have a pretty workable title law system. Then Wall Street came along and entered the marketplace. If you were caught perpetrating just one of the frauds described in this video, you'd be looking at a long stay in the Gray Bar Hotel.

The top tier banks in the U.S. not only engaged in forgery and fraud tens of thousands of times, they used fraudulent documents to deprive people of their property. And so far, not one person has gone to jail over this".

JEREMY LEE DID ASK IN 2001: WHAT IF THE U.S. DOLLAR FAILS? Jeremy Lee's article in ***On Target***, Vol.37 No48, 14/12/2001 has the heading: "The Crisis in Argentina": In the Argentine, according to *The AFR* (*Australian Financial Review*) (6/12):

"... Some 70 percent of Argentinian bank deposits are already in dollars, and nearly all long-term loans and business transactions are dollar-based ...." Of course, there's always the unthinkable question - what if the U.S. dollar itself falls to pieces? A new, yet-to-be-heard-of global currency? They'd never do THAT – would they?

"...As C.H. Douglas predicted, events themselves would finally force some concentration on the flaw in the debt-driven money system, which forces nations and citizens alike into bankruptcy and loss of freedom and sovereignty.

"As darkness flees at morning's light, So truth sends error into flight."

THIS PROJECT IS IMPORTANT by Don Auchterlonie: Reams have been written about carbon dioxide, a trace gas which is one of the building bocks of life. Dr. Christine Jones has researched the Mycorrhizal fungi in relation to storing carbon in soils. This fungus stores carbon as humus which has the capacity to store 4-20 times its weight in water, acting as a sponge. Dr. Jones has estimated that a 3% increase in stored carbon as humus absorbs an extra 500,000 litres of water per hectare – equal to a 2-inch rainfall event. Also this 3% increase allows the sequestering of 462,000 tons of CO_2 per hectare, assuming a soil bulk density of 1.4gm/cm3. Dr. Jones is working with farmers in Western Australia who are using this method successfully.

The conventionally used carbon calibration calculates CO_2 sequestered from decomposed biomass, which is stored in the upper area of soil, and compares the loss when soil is cultivated. The Scientists who use this method of carbon calculation (Roth C method) do not understand liquid carbon developed via mycorrhizal fungi being stored in humus. The CSIRO are in this category.

For Dr. Jones' short article go to: **Mycorrhizal fungi – powerhouse of the soil – Christine Jones, Amazing Carbon**, Ph: (02) 6772 5605. http://www.amazingcarbon.com/PDF/JONES-MycorrhizalFungiEVERGREEN(Sept09).pdf

Action needed NOW:- Write to The Multi-Party Climate Change Committee Secretariat, GPO Box 854, CANBERRA,. A.C.T., 2600, urging them to use Dr. Jones' research in the field of agriculture to sequester CO2. Send them a copy of Dr. Jones' article.

'NO CARBON TAX' WEBSITE: Folk at this website have produced an excellent diagram tracing the flow of monies and power in this 'carbon tax' grab. Well worth searching it out. http://www.nocarbontax.com.au/2011/04/new-coupled-climate-model-results/

AL GORE TO BE SUED FOR FRAUD? Scientists are threatening to take Gore before the Courts. Watch here http://www.youtube.com/watch?gl=AU&hl=en-GB&v=FfHW7KR33IQ

OKAY PROF. – WHERE HAVE YOU BEEN ALL THESE YEARS? "Richard Werner: Banking and The Economy": An academic from a British university has finally had the gumption to explain to the public that banks have been given the legal power by traitorous politicians to create and control the nation's money system.

Listen and watch the Professor here: http://www.youtube.com/watch?v=wDHSUgA29Ls

People then need to read "The Money Trick", first written shortly after WW II under the title of "It's Time They Knew". It was updated in 2004 and renamed "The Money Trick", price $10.00 plus postage.

PROF. WERNER'S VIDEO ESSENTIALLY SOUND – BUT! from Wallace Klinck, Canada: Prof. Werner's description of the basic mechanics of credit creation is, I believe, essentially sound and helpful. However, he seems oriented toward state-monitored careful issue of credit for productive rather than "speculative" purposes – with the unquestioning assumption that money so issued for production would properly equate with consumer prices simultaneously created and so serve properly the needs of the consuming public.

• He does not question the very liquidity of the price-system under a system where money is issued only as debt for production purposes only.
• The question of a fundamental and intrinsic insufficiency of effective consumer income seems not to enter his mind. Moreover, he sees the state as determining the desirability of production policy.
• He does not envision a situation where consumers at large determine the policy of production in manifestation of genuine economic democracy.
• He does not understand the accounting causes of inflation because of allocated capital charges in retail prices and attributes rising prices to monetary demand inflation.
• Further, he seems to have no concept of a Cultural Heritage, Unearned Increment of Association or of any method of conferring a beneficial share in the communal capital to citizens, i.e., no idea of a National Dividend.
• He has no apparent awareness of the concept of natural cost as opposed to financial cost and price, i.e., no understanding that we should have falling retail prices.

Continued in The Bulletin

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