



A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK:

Europe slowly crumbles under its debt, Andrew Bolt's Blog, 21 July 2011: The real problem confronting our economy isn't global warming: French President Nicolas Sarkozy today flew to Berlin for a summit with Angela Merkel aimed at forging a common stance on the Greek rescue package as the eurozone lurches closer to collapse...

Mrs. Merkel, who is increasingly agitated at Germany being called upon to be the main bailout partner for countries like Greece, Ireland and Portugal, is seen by her countrymen as increasingly weak and without direction... Germany's share of the bailouts and the euro rescue fund already amounts to €140 billion. But that vast figure is still not enough to stem the debt problems of other countries. International bankers fear a global financial meltdown of a magnitude greater than the Wall Street Crash of 1929 if the eurozone countries fail to tackle their debt mountains.

http://blogs.news.com.au/heraldsun/andrewbolt/index.php/heraldsun/comments/europe_slowly_crumbles_under_its_debt/

THE GAME OF 'BEGGAR-MY-NEIGHBOUR – ECONOMIC ORTHODOXY: Economist Frances Hutchinson and Chair of the U.K. Social Credit Secretariat warns that unless the 'rules of the game' are changed, mankind is heading for disaster – "Transition Mapping for Local Authority III", *The Social Crediter*, Vol.87, p.27, Summer 2011:

"Humanity is currently engaged in a peculiar game of beggar-my-neighbour monopoly capitalism. In theory all players set off from Go as equals on a level playing field. In practice, individuals can only enter the game according to rules laid down by a complex series of interlocking institutions which are beyond human comprehension or control. Powerful interests dominate huge international cartels directing political and economic policies in every country of the world.

The overwhelming majority of individuals have no choice but to seek to stay on the board (i.e. to secure a money income in order to stay alive), by working in service to the system. That is, they do the work demanded of them by the companies and the bureaucracies of national states. The companies need workforces to extract mineral wealth, food and other materials from the land, to manufacture machines, transport systems, armaments and consumer goods, and to educate and service the workforce. The

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overwhelming majority of individuals simply allow themselves to be fed into the system, and to be fed by the system, without questioning the purpose, morality or logic behind the entire scheme of things. Few feel any sense of responsibility for their own personal role within it: they simply follow the rules of the society into which they are born.

This state of affairs will continue until humanity succeeds in destroying its life support systems completely unless the economic thought of heretical thinkers like Clifford Hugh Douglas are dusted off and studied in the light of twenty-first century circumstances..."

Read further here.... http://douglassocialcredit.com/resources/tsc/2011_summer.pdf

DEFAULT IS NOT INEVITABLE by Wallace Klinck, Canada: Wally Klinck contributed the following to a social credit discussion group: What is not realised is that when a nation is *contracting accumulating debt* it is not paying its way *financially*. That is a technical state of, or progression toward, default, because financial prices are not being liquidated at their rate of creation, and is only "averted" by increased borrowing in a futile effort to stave off the final day of reckoning which would of course be foreclosure on the assets of the nation as a whole.

Inasmuch as all nations are increasingly under the burden of increasing debt, private and public, this raises the fascinating, and hopefully instructive, question of who ultimately would be the one foreclosing creditor agent. Nation's live financially and physically in the present by drawing on the future through the instrumentality of debt which is the means by which financial costs in a given cost-accountancy period are carried forward as an inflationary charge against future production.

The Nature of Industrial-Cost-Accountancy: My impression is that you (within the discussion group) have not the faintest idea of the nature of industrial cost-accountancy as it interacts with the credit system in a modern capital-intensive economy. You compulsively adhere to blindly accepted inadequate or deceptive definitions and concepts which have been inculcated in your mind through your exposure to orthodox economic ideas.

Different Concepts about the Nature of Economic Reality: Social Credit is heterodox and holds different concepts about the nature of economic reality and necessarily uses quite different definitions and terminology. If you have, as you claim, studied the "dismal science" of economics "as she is taught" I am quite satisfied that you have been thoroughly brainwashed. I went through the same academic mill. Social Credit, you proclaim, is "crazy and discredited by almost everybody"? This is a ridiculous statement because most people (including most academics) know next to nothing about the subject – a fact that is glaringly obvious in light of various ill-informed and utterly irrelevant criticisms...

Champions of Freedom? Anyone can champion "freedom" and most people would probably agree with this general sentiment. However, one has to have means to incarnate the principle in our organic affairs which, whether we like it or not, involves association at various levels ranging from the individual through the family, circle of associates, community and nation. We derive great benefits from successful associations and in all of them, in order to "play the game", we have to observe certain rules and make certain concessions for such associations to flourish.

Associations must serve the interests of the individual members: The important thing is that associations of all sorts must genuinely serve the interests of individual members and that individuals hold the power of invalidating and/or atrophying an association or function by means of the right of "contracting out" where that association or function is deemed by the individual as not to be serving his or her interests.

I don't doubt that you are "educated" but my impression is that this has resulted in a heady abstractionism substantially separated or detached from the real world in which ultimately most humans must live.

Unfortunately, abstractionism can and inevitably does result in an inability to realize the very real freedoms to which we aspire.

Politics cannot be divorced from philosophy or religion. I would point out also that politics cannot be divorced from philosophy and or "religion". The present financial system is firmly established on the basis of a "*do ut des*" (this for that) philosophy in that money is strictly issued only for production, or in the case of consumer loans through and recoverable from future production. This is strictly in accord with the doctrine of 'Salvation through Works' and is diametrically opposed to the Christian doctrine of "Salvation through Grace."

Society is metaphysically (or philosophically) based: Policy derives from philosophy and mechanisms are constructed to give effect through policy to the particular metaphysics of a society. Anyone who imagines that the present world financial system, i.e., the "Monopoly of Credit" is not based upon a specific system of "religious" tenets is entirely deluded. Social Credit was not specifically designed to be compatible with Christian principles but it was through experience and observation discovered to be so.

When it is suggested that following a withdrawal from military adventures in Iraq and Afghanistan, etc., "there will be plenty in the kitty" he misconstrues the actual situation. Great military expenditure releases a vast amount of consumer incomes which are paid out in financing such adventures. These incomes are spent by consumers and tend to buoy and sustain the economy. Indeed, cessation or reduction of such military activity typically brings about a major credit (i.e., monetary) contraction with consequent trade depression and all the adverse social and economic conditions which inevitably ensue.

Under the present grossly defective financial system, the United States of America is economically driven by war without which the nation could not function and would falter and fail due to lack of effective consumer demand.

We nations all are given no option of a stable, advancing economy but rather one of expansion with inflationary exponential growth of unsustainable debt or, alternatively, contraction with widespread foreclosure upon real assets and financial ruin for the people who create the nation's real wealth and who give meaning to that production.

DARLING DOWNS SET TO BE TURNED INTO A QUARRY from Janet Keogh: Turning a garden of Eden into One Huge Quarry: If you love the Darling Downs – please help us save our Homeland. You may not be aware that around 95% of the Darling Downs is now covered by coal mining permits of one form or another. In fact, Environmental Activists now warn there will be THIRTY OPEN CUT COAL MINES on the Darling Downs within the next ten to twelve years.

They not only plan to turn our rich farming land into a worthless lunar moonscape, they also plan to mine a number of suburbs and towns as well. While many are still in the permit stage, no coal mine has ever been blocked on environmental grounds in Queensland. Which means that once these applications progress, there will be absolutely no hope of stopping them.

Why is the State Government allowing mining on the prime farming land and scarce water resources of the Darling Downs, the richest food bowl in Australia?

Good question. The simple truth is that after nearly twenty years in power, the State Government is broke. They have already sold off State assets such as the railways and the ports. They are now determined to give the Mining companies every thing they want – even if it will wipe out our lifestyle, our livelihood and our farming food bowl.

They are doing this for the money: Governments need mining royalties in order to hold onto power

in this case, to spend on social programs for their favoured city voters – the very people who keep them in power.

Clearly, these politicians believe that the Bush no longer matters, that country people are completely expendable, right down to driving them off like homeless refugees from their own land – and slowly and deliberately removing the sovereign rights of ownership over their own land.

Did anyone ask you – do you mind if I take your land rights away? Do you mind if I say there is nothing you can do to stop miners entering your land and doing exactly what they want, right down to the destruction of your land and water? You can go to court and make a fuss, of course, and spend all your money on lawyers, but the truth is that the Government simply doesn't care. In fact they will send you out a special little handbook they have written on how you need to behave when the miners enter your land – and they expect you to cop it sweet.

You may ask – why haven't I heard of this before? Why haven't I read any of this in the *Courier Mail* and the *Chronicle*? Well, we all asked ourselves the same question. It seems that democracy is dead in Queensland and the Media is too afraid to speak out against their masters. So we have decided to truthfully and fully inform the people ourselves.

We have carefully researched the following facts, and we believe it is your right to know what is happening here. We are all working closely with Alan Jones and other prominent Australians who are equally outraged by what is happening here and joined us in our fight to protect the Darling Downs. Alan was here with us on Sunday, he covers our battle every day on his national radio program - and he will be back again to help us very soon.

We would welcome any help or support that you can offer us, especially in attending forthcoming Protest events and Town Hall rallies.

This is real and this is DEMOCRACY AT WORK. Please step up and become involved in the fight to save our Homeland before it is too late. First step: send this email to ten people you know, and ask them to send it to ten people, and so on.

INFORMATION IS POWER! For further information, you can contact:

- Friends of Felton – www.fof.org.au
- Toowoomba Coal Mine Action Group (Glen Zimmerle: <http://twmbacmag.wordpress.com>)
- Lock the Gate Alliance – www.lockthegate.org.au
- The Hunter Valley Thoroughbred Breeders are strongly against coal – <http://www.htba.com.au/default.aspx?pageaction=news&articleid=40>

IS TONY ABBOTT A 'RABBIT' OR JUST ONE OF THE "GANG" by James Reed: Julia Gillard is now the most unpopular prime minister since Paul Keating his lowest ebb. As voter satisfaction with our first female prime minister is so low, she has fallen below even "mad Monk" Tony Abbott, or as the boy next door calls him, "Tony Rabbit". And here's what we can expect from Mr. Rabbit, as indicated in his speech to the 55th Federal Council:

"Over the years there are two significant issues on which I've changed my mind; in both cases, I'm confident, on the prompting of the 'better angels' of our nature.

With Geoffrey Blainey, I used to worry that multiculturalism would leave us 'a nation of tribes'. That was before I became executive director of Australians for Constitutional Monarchy and discovered that some of the Crown's strongest supporters had not been born under it. Liberals should never be more proud of their country than when migrants choose Australia. They are the ultimate vindication of our country as a land of hope, reward and opportunity.

Continued in The Bulletin

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