A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK:

The Australian people are very uneasy about this carbon tax. We had a demonstration in support of the tax out the front of Parliament House, but there were more placards than people-no-one turns up; the support is all contrived... In these times of uncertainty, with what we are seeing in Europe and what we are seeing in America, what the government is doing to this nation is culpable. Those opposite know that and that is why they are guillotining; that is why they are shutting down debate; that is why they are not allowing the Australian people to have their proper say. It is ludicrous to say that we have had a chance to look at this legislation. We have not. The government has wrapped it and stacked it and brought it in here in a bundle. If we asked those opposite to quote sections of it or to go to the pertinent parts of it, they would not know it themselves-they would not have a clue. It is going to come in here because they have wanted out-they have other things to deal with. They have to work out whether Mr Rudd is coming back and whether he is going to take out the Prime Minister. This is the whole soap opera that our nation has become under these people. It is a disgusting, hopeless approach to government. Every facet of this government is now a total and utter debacle.

– *Hansard*, 12/10/2011. Senator Joyce, (Queensland – Leader, Nationals, Senate.

The Great Depression and Credit Restriction: "At the end of October 1929, the New York banks, without notice, called in practically every overdraft and advanced the rate for the 'call money' from a normal 3% to 30% or more. The effect was instantaneous. Borrowers, for the most part in large blocks of securities both American and European (Germany re-possessed herself of her own borrowings at bargain prices), threw them on the market in order to obtain cash, either to meet calls or wages account. But there were no buyers for cash, since there was no cash. The banks had it all, although the country at large had the securities representing much of the funded wealth of the prosperous years." – C.H. Douglas, in *"The Brief for the Prosecution"* (1945)

BATTEN DOWN THE HATCHES: It is not that the sun has stopped shining or that mother nature is not about her everyday tasks - it is that Mammon is determined to hold on to its powers and privileges no matter what the cost to the '99% of the world'. **George Monbiot reports: Think the GFC was big? You ain't seen nothing yet, *Guardian*, 12/10/2011:** "If Keen is right, the crippling sums spent on both sides of the Atlantic on refinancing the banks are a complete waste. They have not and will not kickstart the economy, because M0 money supply is not the determining factor. Keen says, the key to averting or curtailing a second Great Depression is to reduce the levels of private debt, through a unilateral write-off, or jubilee.

The irresponsible loans the banks made should not be honoured. This will mean taking many banks into receivership. Otherwise private debt will sort itself out by traditional means: mass bankruptcy, which will generate an even greater crisis. These are short-term measures. I would like to see them leading to a radical reappraisal of our economic aims and moves to develop a steady-state economy, of the kind proposed by Herman Daly and Tim Jackson. Governments and central bankers now have an unprecedented opportunity to learn from the catastrophic mistakes they've made. It is an opportunity they seem determined not to take.

Read more: http://www.theage.com.au/opinion/politics/think-the-gfc-was-big-you-aint-seen-nothing-yet-20111011-1litt.html#ixzz1aXgUQNFK

HARMONY: A NEW WAY OF LOOKING AT OUR WORLD by James Reed: It is truly an honour and an experience to have read His Royal Highness, Prince Charles' *"Harmony: A New Way of Looking at the World"* (2010). His is a beautifully presented book with exquisite photographs of the natural world and also a book proposing a powerful theme : humanity has lost its way. Prince Charles compares our plight to someone who has lost their way, who need to go back, retrace their steps and see where they went wrong. We need to do so too.

In the name of 'modernism' our world has been devastated by pollution, environments destroyed and indigenous cultures threatened. Modernisn is more than just a movement in art and architecture; it is the philosophy of de-humanised industrialism, materialism and science worship that has led to our experience of the loss of the perception of the interconnectedness of nature.

Chapter 2 of the book *"Nature"* gives a highly readable account of the environmental crisis, and Prince Charles soberly notes that the monocultures of the world's farmlands are constituting something of a "suicide belt" (p.63) open to destruction by climate change and disease.

What then is to be done? Prince Charles proposes that we need to regain "tradition" and the wisdom of the past, a proposal made by many conservative thinkers. However, this is not merely cultural, but is profoundly ecological, where we need to come to understand the rythms of nature and the ebbs and flows of life. This regaining of our place in the cosmos involves regaining our lost experience of the interconnectedness of nature and re-unifying soil and soul. (p.190) Human health is shown to be intimately connected to living in a healthy environment. (p.224) "Everything is bound to all else; causes are linked to effects and mindful of a unity that underlies the apparent diversity in the world. (p.312)

Harmony shows that Prince Charles is a leading ecological thinker. As the "people's prince" he has written a highly readable book which you will not be able to put down. With Christmas fast approaching readers are well advised to purchase copies. At the price of $30.00 + postage from Heritage Books, it is excellent value for a thick hardback book.

This is a tremendous book that you will leave on your coffee table and dip into, again and again, enjoying the prose and photographs. I cannot praise this book enough - you deserve to treat yourself and read it now! **God save the Queen and God Save Our Future King!**

REGAINING OUR BEARINGS AND INTERCONNECTEDNESS: In *"The Fig Tree"*, September 1938, Douglas cautioned his readers against the misuse of words and their meanings. We must be clear what we mean by a word and sure that our readers or listeners understand its intended meaning. In an article titled "Production and Distribution" C.H. Douglas wrote: Much confusion has been introduced into the analysis of the industrial and economic system by the use of the word "production".

Consideration of the elementary principles of the conservation of energy and matter is sufficient to indicate that there is no process involved which can justifiably be called production, but that we have to deal with a metabolic system which involves taking matter and energy in the forms in which they are provided to us by nature, and transforming them into other forms in which they are more useful to the special purposes and aims of man; a statement of the case which does not differ very materially from the definition of engineering contained in the Charter of the Institution of Civil Engineers. Left to themselves these "products" resort to formless states approximating to the "raw materials" out of which they are fashioned.

All changes of form are energy processes, and from this fact it is clear that any fundamental change in the energy content of the economic process may be expected to exert a profoundly modifying influence upon the relation of the system to other human interests. It is probable that it is the change in the energy content of our modern economic system which at bottom is responsible, more than anything else, for the readjustments with which we are faced in the world today.

This is not, of course, to suggest that the increased energy content of the economic system is in itself a disadvantage. On the contrary, it is the direct, and probably the only method by which the limitations imposed upon mankind by nature, as apart from those imposed upon him by local restrictions, can be removed.

Man is primarily a heat engine, requiring per day in the case of the adult about 4,000 calories contained in complex fuel. Simply regarded as a prime mover, he is probably capable of exerting about 1/12th to 1/15th of one horsepower for the equivalent of about six hours out of the twenty-four. On the rough estimate of 150 million horsepower available in Great Britain, the modern production system, so far as energy content is concerned, has a potential output (on the basis of a forty million population, of whom, say, fifteen millions are employable) of at least four hundred times that of the population unaided by mechanical power..."

Beginning to see why the Carbon Tax is being pushed gentle reader? National director Lou Cook had this to say about the Carbon Tax:

"I am somewhat surprised by the number of people taken in by what has been a skilful propaganda" campaign. Of course, people want to live in a clean environment and, to this end, governments have set up the Environment Protection Authority with almost unlimited power to prosecute offenders with penalties that more than punish, but actually destroy, all who offend. Federal Climate Change Minister Greg Combet, recently announced the carbon tax legislation, not only are Australians to have"another tax imposed on them, but also several burgeoning bureaucracies to boot.

It is a package of 14 draft bills. The initial tax proposed is $23 per tonne of carbon' dioxide. Why $23? The Greens want a higher tax, but this is a compromise to make the tax as small as possible for acceptance by the Australian voter and this is "sweetened" by buying support from likely disadvantaged groups who don't realise that like the "never ever GST", it will filter down through the financial chain to those who can least afford it. Like other government taxes and charges, it will be indexed to inflation so its escalation to a higher financial burden is assured.

Ten per cent to go to the United Nations – and its international bureaucracy: To bring the "carbon tax" into being, the price will be locked in until 2015 and then it will phase into an "emissions trading scheme" which will be subject to a turnover tax. Ten per cent of the tax will be payable to the United Nations. There you have it; a world tax paid byAustralians to an irresponsible, unaccountable bureaucracy on a scale never envisioned. The proposed 'carbon tax and emissions trading scheme will do nothing to improve the environment, but will pave the way for speculators and nefarious planners to the detriment of the Australian people."

Upon rereading Bryan Monahan's "Introduction to Social Credit", especially the chapter on

Physics I can see why the carbon tax is so important to the ruling powers – the consumption of food, etc., is controlled through the money-price mechanism (as Douglas points out in "The Control and Distribution of Production") It is a very clear the intention to 'ration' our food (energy). A people kept on 'short rations' is a people lacking energy to revolt against their slave masters and therefore easier to control. The League's understanding of 'technocracy' in the wrong hands goes back a long way.

Read again: "A Carbon Currency (Energy) Rationing Future?" by Betty Luks. www.alor.org/.../A%20Carbon%20Currency%20Future.htm

Remember Andrew Bolt's article on "Warmists put Norfolk Island on Rations"? Andrew Bolt, Monday, November 01, 2010 at 11:48am "The global warming faith is just the latest vehicle for people who like to order other people around "for their own good". Nothing reveals its appeal to the inner totalitarian better than the latest taxpayer-funded research of the Southern Cross University:..."

THE ANSWER IS...? SOCIAL CREDIT OF COURSE! by Wallace Klinck, Canada: The problem is not that banks create (credit) money through their loaning activity. It is that they claim ownership of the credits which they create. This would be rectified by the National Dividend and the Compensated Price which would in effect restore to the citizen his rightful and inalienable beneficial inheritance in the communal capital. Social Credit would fill the present existing gap between consumer financial prices created and financial incomes available to consumers in each production cycle. That is, earned incomes would form a diminishing amount of purchasing-power while the Social Credit consumer credits would be issued to make up the difference via the National (Consumer) Dividend and the Compensated (retail) Price.

There would be no overall need for consumer debt because consumers at large would always have in their possession sufficient effective unencumbered purchasing-power to claim the (nation's) entire flow of consumer goods as they emerged from the production line. **This would be dynamic as opposed to the present system of static economics.** Money in the modern credit-based economy is simply a mechanism of accounting what we produce and consume--it is essentially a mechanism by which we transmit information.

Existing national financial cost-accountancy is defective: Unfortunately the existing system, national financial cost accountancy is defective in that it quite properly charges the consumer with capital depreciation but quite wrongly fails to credit the consumer with capital appreciation, which latter greatly and increasingly exceeds capital depreciation.

The Social Credit Consumer Dividends are an inalienable inheritance and payable to all citizens equally. The Compensated (consumer) Price applies to all consumer goods at point of retail sale. Both are variable and dependent upon the prevailing ratio of national production to consumption for the preceding accountancy period.

Douglas was an engineer of world-wide experience and as Assistant Director of the Royal Aircraft Works at Farnborough (United Kingdom) made his discovery of an intrinsic and growing error in the price-system while sorting out an accounting dilemma into which that institution had fallen. His enquiry was initiated on a purely inductive basis and his recommendations for financial reform were firmly based upon rational scientific thought. Upon further reflection and analysis his position was "discovered" or revealed to be compatible with Christian concepts, a theme later elaborated by both Douglas and other Social Credit authors.

Continued in *The Bulletin*

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