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The Price of Freedom is Eternal Vigilance — With a Willingness to Fight!

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THOUGHT FOR THE WEEK

The Brutality of Distance: It is one matter for Governments to bring down papers planning a bold new vision for the North. It is another matter indeed to find hearts brave enough and bold enough to take up the isolation and hardship to bring big dreams into reality in a harsh, all or nothing kind of land.

- - David Pascoe <https://www.facebook.com/OVHRepro>

ON TARGET NOTES

Dates for your diary - the weekend of 15<sup>th</sup> August 2015 for WA supporters. Arrangements are in hand for a State Dinner with special guests Mr Philip Benwell and the National Director. The theme is ‘Recognition: Why and what can we do’.

The National Seminar planning is underway to be in Queensland at Minden Retreat: Friday 30<sup>th</sup> of October to Monday 2<sup>nd</sup> of November.

<http://www.mindenretreat.com.au/>

More details later but you can start planning now for a memorable Queensland holiday.

FOR ACTIONISTS

Sir Robert Menzies was arguably Australia’s last Statesman and in his book ‘Afternoon Light: some memories of men and events’, he has something to say about Australian immigration policy in the chapter ‘A Critical Examination of the Modern Commonwealth’- page 225.

“Throughout its history, the Commonwealth of Australia has had—and both sides of the Parliament have supported it—a restrictive immigration policy designed in substance to build up a homogeneous population, and to avoid the creation of internal racial problems of a kind which are to be found in the United States and in South Africa, and are, indeed, beginning to emerge in Great Britain. Immigration policy has always been recognized to have a domestic character; it is one of the attributes of sovereignty that any nation may determine for itself how far and on what principles other people may enter or become citizens. This right is freely exercised in several important Asian countries. It is exercised by the United States of America and by Canada. The fact that each operates a restricted quota system is not derogation from sovereignty over this matter; it is an expression of it.”

This was published in 1967... what a difference we see in Australia today! Can you imagine any present day politician repeating these words? This is why YOU should be taking a part in the discussions on ‘citizenship’ taking place now. Make your views known, whatever they are, to your elected Representatives.

See last week’s ‘TARGET FOR THE WEEK’ for more information.

ND

## THE BANKS' INTENDED GAME IS EXPOSED FURTHER

Our thanks to Ellen Brown for her latest article:

### **"The Banking Game Exposed - Fast-tracking TiSA: Stealth Block to Monetary Reform"**

12 June 2015 (www.webofdebt.com) Ellen writes:

"It is well enough that the people of the nation do not understand our banking and monetary system, for if they did, I believe there would be a revolution before tomorrow morning."

- - *Attributed to Henry Ford*

In March 2014, the Bank of England (BoE) let the cat out of the bag: money is just an IOU, and the banks are rolling in it. So wrote David Graeber in *The Guardian* the same month, referring to a BoE paper called "Money Creation in the Modern Economy." The paper stated outright that most common assumptions of how banking works are simply wrong. The result, said Graeber, was to throw the entire theoretical basis for austerity out of the window.

The revelation may have done more than that. The entire basis for maintaining our private extractive banking monopoly may have been thrown out the window. Moreover, that could help explain the desperate rush to "fast track" not only the Trans-Pacific Partnership (TPP) and the Trans-Atlantic Trade and Investment Partnership (TTIP), but the Trade in Services Agreement (TiSA). TiSA would nip attempts to implement public banking and other monetary reforms in the bud.

#### **The Banking Game Exposed**

The BoE report confirmed what money reformers have been saying for decades: that banks do not act simply as intermediaries, taking in the deposits of "savers" and lending them to borrowers, keeping the spread in interest rates. Rather, banks actually create deposits when they make loans. The BoE report said that private banks now create 97 percent of the British money supply. The US money supply is created in the same way.

#### **Graeber underscored the dramatic implications:**

... Money is really just an IOU. The role of the central bank is to preside over a legal order that effectively grants banks the exclusive right to create IOUs of a certain kind, ones that the government will recognise as legal tender by its willingness to accept them in payment of taxes. There's really no limit on how much banks could create, provided they can find someone willing to borrow it.

#### **Politically, said Graeber, revealing these facts is taking an enormous risk:**

Just consider what might happen if mortgage holders realised the money the bank lent them is not, really, the life savings of some thrifty pensioner, but something the bank just whisked into

existence through its possession of a magic wand which we, the public, handed over to it.

If money is just an IOU, why are we delivering the exclusive power to create it to an unelected, unaccountable, non-transparent private banking monopoly? Why are we buying into the notion that the government is broke – that it must sell off public assets and slash public services in order to pay off its debts? The government could pay its debts in the same way private banks pay them, simply with accounting entries on its books. What will happen when a critical mass of the populace realizes that we've been vassals of a parasitic banking system based on a fraud – that we the people could be creating money as credit ourselves, through publicly-owned banks that returned the profits to the people?

Henry Ford predicted that a monetary revolution would follow. There might even be a move to nationalize the whole banking system and turn it into a public utility.

It is not hard to predict that the international bankers and related big-money interests, anticipating this move, would counter with legislation that locked the current system in place, so that there was no way to return money and banking to the service of the people – even if the current private model ended in disaster, as many pundits also predict.

And that is precisely the effect of the Trade in Services Agreement (TiSA), which was slipped into the "fast track" legislation now before Congress. It is also the effect of the bail-in policies currently being railroaded into law in the Eurozone, and of the suspicious "war on cash" seen globally; but those developments will be the subject of another article.

#### **TiSA Exposed**

On June 3, 2015, WikiLeaks released 17 key documents related to TiSA, which is considered perhaps the most important of the three deals being negotiated for "fast track" trade authority. The documents were supposed to remain classified for five years after being signed, displaying a level of secrecy that outstrips even the TPP's four-year classification.

TiSA involves 51 countries, including

every advanced economy except the BRICS (Brazil, Russia, India, China, and South Africa). The deal would liberalize global trade in services covering close to 80% of the US economy, including financial services, healthcare, education, engineering, telecommunications, and many more. It would restrict how governments can manage their public laws, and it could dismantle and privatize state-owned enterprises, turning those services over to the private sector.

#### **Remember the Financial Services Agreement - GATS?**

Recall the secret plan devised by Wall Street and U.S. Treasury officials in the 1990s to open banking to the lucrative derivatives business. To pull this off required the relaxation of banking regulations not just in the US but globally, so that money would not flee to nations with safer banking laws. The vehicle used was the Financial Services Agreement concluded under the auspices of the World Trade Organization's General Agreement on Trade in Services (GATS). The plan worked, and most countries were roped into this "liberalization" of their banking rules. The upshot was that the 2008 credit crisis took down not just the US economy but economies globally. TiSA picks up where the Financial Services Agreement left off, opening yet more doors for private banks and other commercial service industries, and slamming doors on governments that might consider opening their private banking sectors to public ownership.

#### **Blocking the Trend Toward "Remunicipalization"**

In a report from Public Services International called "TiSA versus Public Services: The Trade in Services Agreement and the Corporate Agenda," Scott Sinclair and Hadrian Mertins-Kirkwood note that the already formidable challenges to safeguarding public services under GATS will be greatly exasperated by TiSA, which blocks the emerging trend to return privatized services to the public sector. Communities worldwide are re-evaluating the privatization approach and "re-municipalizing" these services, following negative experiences with

(Continued on page 3)

profit-driven models. These reversals typically occur at the municipal level, but they can also occur at the national level. One cited example is water remunicipalization in Argentina, Canada, France, Tanzania, and Malaysia, where an increasing frustration with broken promises, service cutoffs to the poor, and a lack of integrated planning by private water companies led to a public takeover of the service.

Another example is the remunicipalization of electrical services in Germany. Hundreds of German municipalities have remunicipalized private electricity providers or have created new public energy utilities, following dissatisfaction with private providers' inflated prices and poor record in shifting to renewable energy. Remunicipalization has brought

electricity prices down. Other sectors involved in remunicipalization projects include public transit, waste management, and housing.

**Sinclair and Mertins-Kirkwood observe: The TISA would limit and may even prohibit remunicipalization because it would prevent governments from creating or re-establishing public monopolies or similarly "uncompetitive" forms of service delivery....**

Like GATS Article XVI, the TISA would prohibit public monopolies and exclusive service suppliers in fully committed sectors, even on a regional or local level. Of particular concern for remunicipalization projects are the proposed "standstill" and "ratchet" provisions in TISA. The standstill clause would lock in current levels of services

liberalization in each country, effectively banning any moves from a market-based to a state-based provision of public services. This clause ... would prohibit the creation of public monopolies in sectors that are currently open to private sector competition.

Similarly, the ratchet clause would automatically lock in any future actions taken to liberalize services in a given country.... If a government did decide to privatize a public service, that government would be unable to return to a public model at a later date.

**That means we can forget about turning banking and credit services into public utilities. TiSA is a one-way street. Industries once privatized remain privatized.** The disturbing revelations concerning TiSA are yet another reason to try to block these secretive trade agreements.

For more information and to get involved, visit:

- Flush the TPP – <http://www.flushthetpp.org/>
- The Citizens Trade Campaign – <http://www.citizenstrade.org/>
- Public Citizen's Global Trade Watch – <http://www.citizen.org/trade/>

Eyes on Trade – <http://www.eyesontrade.org/>

Ellen Brown's websites are [www.webofdebt.com](http://www.webofdebt.com) and [www.ellenbrown.com](http://www.ellenbrown.com) and <http://PublicBankingInstitute.org>.

## HOUSE DEMOCRATS VOTED TO THWART 'OBAMATRADE'

*New York Times* 13 June 2015: Hours after President Obama made a dramatic, personal appeal for support, House Democrats on Friday thwarted his push to expand trade negotiating power — and quite likely his chance to secure a legacy-defining accord spanning the Pacific Ocean.

In a remarkable blow to a president they have backed so resolutely, House Democrats voted to end assistance to workers displaced by global trade, a program their party created and has supported for four decades. That move effectively scuttled legislation granting the president trade promotion authority — the power to negotiate trade deals

that cannot be amended or filibustered by Congress. "We want a better deal for America's workers," said Representative Nancy Pelosi of California, the House minority leader, who has guided the president's agenda for two terms and was personally lobbied by Mr. Obama until the last minute. The vote that prevented the

president from obtaining trade promotional authority now imperils the more sweeping Trans-Pacific Partnership, a proposed trade agreement with 11 other nations along the Pacific Ocean that affects 40 percent of the global economy on goods ranging from running shoes to computers...

Read further here: [http://www.nytimes.com/2015/06/13/us/politics/obamas-trade-bills-face-tough-battle-against-house-democrats.html?\\_r=2](http://www.nytimes.com/2015/06/13/us/politics/obamas-trade-bills-face-tough-battle-against-house-democrats.html?_r=2)

### Further news: Syriza Left demands 'Icelandic' default as Greek defiance stiffens

"Greek premier Alexis Tsipras threatens Europe's creditors with a "big no" unless they yield on debt servitude." Well, well. A newspaper aligns the bank debts of the people with 'servitude'!

### A must read: "The New and the Old Economics" by C.H. Douglas (1932)

Here ... <http://alor.org/Library/Douglas%20CH%20-%20The%20New%20and%20the%20Old%20Economics.pdf>

**"ON TARGET"** is printed and published by The Australian League of Rights,

Postal Address: GPO Box 1052, Melbourne, 3001. Telephone: (03) 9600 0677.

Subscription \$45.00 p.a.

## WE CAN, WE WILL, OVERCOME! By Wallace Klinck, Canada

Had not Douglas's message been so thoroughly censored and suppressed during the pre-internet era surely there would now be an army of supporters and advocates. We are dealing with the vacuum left by a "lost generation" but hopefully this can be, and will be, overcome.

The article "Money Creation in the Modern Economy" reveals how muddling the experts remain.

Money creation in the modern economy -

Bank of England [www.bankofengland.co.uk/.../2014/qb14q1prereleasemoneycreation.pdf](http://www.bankofengland.co.uk/.../2014/qb14q1prereleasemoneycreation.pdf) BoE

### **Article Denies Consumers Benefits of Genuine Increases in Productive Efficiency**

The article assumes that prices should remain more or less stable with a low inflation rate as being an appropriate target—thereby denying the consumer the benefits of genuine increases in real efficiency through a falling price-level. The question of displacement of labour by technology is hardly even considered, much less its implications for distribution of production. They assume that banks are constrained by monetary considerations while money creation should have nothing to do with interest rates, reserve ratios and central bank intervention but only for production potential for creation of goods and services.

#### **Growing Shortage of Effective Consumer Income**

The main reason for so-called "risk factors" for the banks is because of a growing shortage of effective consumer income capable of liquidating the costs of goods and services and the debt overload which ensues from futile efforts to overcome the problem by increased borrowing.  
My bank told me that eventually over

ninety per cent of all businesses end up going bankrupt. Surely, they are not all that hopelessly incompetent.

There seems to be a clear assumption throughout the article that the act of production liberates a sufficiency of effective purchasing-power. With this goes the corollary that the purpose of economic "policy" should be full or near-full "employment".

#### **This Reveals an Ignorance of Industrial Cost-Accountancy**

The creation of money by bank lending and purchasing of securities was revealed in the late 1880s and early twentieth century with Social Credit leading as the main educating player in this regard. The "experts" seem to be re-inventing the wheel all over again—and again, and again. **What is missing is the significance of the process and they seem no closer to an understanding in this area than ever they were in the past.**

This reveals, I am convinced, not only an ignorance regarding industrial cost-accountancy but the overwhelming

degree to which Puritanism has been insinuated into the public psyche with its blinding and guilt-inducing destructive effects.

The Christian ethic has no place in all of this contemporary perversion which assumes blasphemously that leisure, maligned as "idleness" or even as "indolence", make Works of the Devil and that at all costs ordinary citizens must be protected from, and denied, the economic security which would allow them to pursue their own individual interests without duress of impending scarcity or subjection to the will of others.

It signifies the complete ascendancy of the Pharisee, for whom "The Kingdom Within" must never be permitted to emerge as the prime motivator and manifestation of Abundance in the organic affairs of mankind.

Thus, Douglas opined that the primary challenge before us is the issue of the Incarnation. Of course, the Powers of this World reject the Incarnation as an irrelevant fantasy, if not as an outright excrescence upon the social landscape.

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#### **as a horror alien to Christianity.**

The practice of the Archbishops who provided local currency to meet local needs was poles asunder from the declaration of Paterson who founded the Bank of England in 1684 and openly declared: **"The Bank hath benefit of the interest on all the money that it creates out of nothing."** (emphasis added...ed)

*Neshek*, from the root *NShK* means bite and usury;  
*Nahash*, from the root *NkHSh* means serpent.

From - "Usury and the Church of England" by Rev.

Henry Swabey

- [cesc.net/scholarweb/swabey](http://cesc.net/scholarweb/swabey)

#### **SOCIALISM IS ...**

Socialism calls for State ownership and administration of the means of production—the central planning of the economy and of human activity. The key feature of socialism is centralized power exercised by mandatory employment in projects determined by the State. As such the suppression of individual initiative is an inevitable result. This applies to all forms of "socialism"—national or international in nature.

#### **USURY IS...**

"Usury overthrows trade, decays merchandise, undoes tillage, destroys craftsmen, defaces chivalries, beats down nobility, brings dearth and famine, and causes destruction and confusion."

- - Thomas Wilson 1569

"Usury: a charge for the use of purchasing power, levied without regard to production and often without regard even to the possibilities of production."

"Disraeli...saw it but did not feel it... deep down in his soul there was the immemorial teaching of his ancient race against usury, the teaching of Moses and the teaching which takes the traditions of the race back behind Moses to the identification of usury with the serpent's bite of Eden."

- - C. Hollis in 'The Two Nations'

#### **SOCIAL CREDIT IS ...**

**Social Credit is the inverse of socialism. People have this notion in their heads that a sharing society is socialism, presumably because of an assumption that the sharing will be accomplished by re-distributing existing wealth by various confiscatory forms of taxation. It must be made absolutely clear to all and sundry that Social Credit stands for distribution of consumer goods at source as they emerge from the production line and not for re-distribution of earned incomes. Production and Consumption have no meaning, one without the other. The two must be matched and balanced. Producers' costs cannot be recovered without money received from consumers, whose incomes alone provide business its only means to liquidate all financial costs of production.**

## GENDERISM – A NEW IDEOLOGY DESTROYING THE FAMILY

Speech by Gabriele Kuby, German author and social commentator given September 2014 in Moscow at the 'International Forum on Large Families and the Future of Humanity'.

We are witnessing an astonishing historical shift. More than a hundred years ago, Marxism declared the relationship of man and woman in monogamous marriage as “the first class antagonism” in history. This “class-antagonism” had to be overcome by destroying marriage and the family. In 1917, Alexandra Kollontai, the first woman commissar of the Bolshevik Central Committee, set out to put this into practice through the exercise of revolutionary power:

- A law for the dissolution of marriage
- Legalization of abortion
- Sexual freedom for youth
- Legalization of homosexuality
- Integration of women into the production process, and
- Bringing up children in collective state institutions.

But even Lenin soon realized that this was creating social chaos. And he repealed some of these revolutionary measures. Yet the same agenda eventually migrated to the West. It had its breakthrough with the student rebellion of the 1960s, which swept through European countries with slogans like these:

- Battle the bourgeois nuclear family!
- If you sleep with the same one twice, you're a slave of bourgeois vice!

### Make love not War!

This movement was fuelled by Marxist philosophers, particularly of the Frankfurt School in Germany. In their view, sexuality was to be liberated from restrictive morality - even from the taboo of incest. Sex between children, as well as sex with children, was to be allowed in order to create a “society without oppression”. During the 1970s, marriage laws and sexual criminal laws were revised in Western countries. Pornography, abortion, and homosexuality — in this sequence — were legalized, and obligatory sexual education was introduced in schools. And during the last decade, the collectivization of bringing up small children — formerly seen as a communist aberration — has been imposed on families by EU measures. This destroys the very source of human love, which is the relationship between mother and child.

Ironically, the Soviet Union and Eastern European countries were, so to speak, “protected” by communist dictatorship from the implementation of these ideas,

which had originated in Marxist ideology.

### Today things have shifted even further:

The radical feminist movement and the homosexual movement merged and gave birth to the gender ideology. One of its trailblazers is the philosopher Judith Butler, a fellow of the Rockefeller Foundation and a proclaimed lesbian, who in 1990 published the book, “Gender Trouble — Feminism and the Subversion of Identity”. Gender theory proclaims that our “social gender” is independent of our biological sex, so that we can “choose” whether we want to be a man or a woman. At the policy level, this ideology becomes “Gender Mainstreaming,” which promotes: Subversion of the identity of man and woman by destroying “gender-stereotypes” — beginning in kindergarten.

### Deregulation of normative standards of sexuality:

Any kind of sexual practice — be it lesbian, gay, bi-sexual or transgender (LGBT) — has to be accepted by society as equivalent to heterosexuality. And this must be taught to children in school. It has taken only 20 years for gender theory to become the ruling ideology of the West. At most universities, the new field of “gender studies” has been firmly established. In my native Germany, we have almost 200 women professors in that new field of so-called “science” — which really is nothing more than the ideological agenda of radical feminism and the homosexual movement combined. And students now must adhere to this ideology — just as their predecessors had to adhere to Marxist ideology under communism. What Alexandra Kollontai could not achieve under a communist dictatorship has now become the global policy of the United Nations and the European Union.

But the underlying agenda is disguised with words that abuse the great values of Christian culture: freedom, justice, tolerance, and human rights.

Central and Eastern European nations have now begun to realize that membership in the European Union has its costs. It not only brings them new economic possibilities but also the enforced destruction of their own value system — which, for many centuries, has served as the foundation of marriage and family.

In pursuit of their agenda, the UN and

the EU work with an international network of political stakeholders, billionaire foundations, the mainstream media, and global NGOs like the International Planned Parenthood Federation and ILGA, the homosexual umbrella organization. They seek to impose the feminist and homosexual agenda on every nation around the world through the policy of gender mainstreaming and LGBT-rights.

Dear friends, we are indeed facing a global ‘anthropological revolution’, as Pope Benedict XVI termed it — one which attacks the very roots of human existence. This revolution has five political cornerstones:

- Elimination of fatherhood and motherhood
- Deprivation of the material basis of the family
- Legalization of abortion
- Homosexual “marriage,” including adoption and artificial child production
- Sexualisation of children through obligatory comprehensive sexual education.

All this requires a response. In fact, faced with the demographic crisis in the West, and the moral and social breakdown of the family, we need a global movement that creates conditions under which the deepest longings of the human heart can be fulfilled.

Such a movement should include:

- Re-awakening to the sanctity of fatherhood and motherhood;
  - Provision of the material basis of the family;
  - Protection of life — from conception to natural death Legally defining marriage as the union of a man and a woman;
  - Education of youth for marriage and family;
  - Observance of the Ten Commandments
- As far as I can see, Russia is today the only country where there may be the possibility for church and state to rebuild the foundations of the family. This International Forum could have a significant role in the global battle for a culture of life and the defence of marriage and family. May our political leaders be guided by wisdom and a commitment to the common good of humanity in the present political situation.

## Are you keeping up with your reading?

**Recommended:** *Stalin: The Court of the Red Tsar* by Simon Montefiore and *'Convoy PQ17'* by David Irving. If you have not read George Orwell's *'Animal Farm'* or viewed the animated film version lately then it comes highly commended for your edification ... it is chillingly realistic. Students of Social Credit should have a copy of *'Social Credit Economics'* by M. Oliver Heydorn — essential reading. Order in at your local library so these essential books are available for others.

### TYPICAL 'MINISTRY OF MISINFORMATION' ARTICLE FROM MSM...

But what of Church's teaching? By Betty Luks

Patrick Begley of the Sydney Morning Herald wrote an article "A Current Affair versus Hillsong: the coffee challenge," taking the Sydney church, Hillsong to task for making "a lot of money but, like every other church in Australia," paying no tax. (April 27, 2015)

#### Along with that claim Hillsong was accused of:

1. Making a concert movie set to rake in millions of dollars tax free.
  2. Parishioners regularly gave up to 10 per cent of their income in a practice known as tithing.
  3. The church was making it so easy to collect tax free dollars through tithing that it was even developing a giving app.
- Report found here: <http://www.smh.com.au/entertainment/tv-and-radio/a-current-affair-versus-hillsong-the-coffee-challenge-20150427-1muarj.html#ixzz3brXZWkLj>

#### Patrick you are showing your ignorance. Let's consider your accusations:

Making "a lot of money but, like every other church in Australia, paying no tax..."

#### Response:

1. Modern governments have already taken a share of the parishioners' church offerings through taxation - direct and indirect. Contributions to the church collection plate usually come from the wages, incomes, salaries, pensions, etc., of the congregations, then there is the GST, one of the indirect taxes. I am sure our church-going readers could soon run up a list of just how many (financial, that is, money) taxes governments (local, state and federal) collect from them.

**2 and 3 should be linked together.** "... 10 per cent of their *income* in a practice

known as tithing".

"... making a concert movie set to rake in millions of dollars tax free".

Response: This is where, in my humble opinion, both the church's leaders and the journalist demonstrate their confusion. Income and tithing do not mean the same thing. In thinking of the biblical tithe they need to think in terms of an ancient two thousand-year old essentially agricultural community and its economic system.

In such a community, a 'tithe' meant one-tenth (of something physical) and was 'paid in kind'. In other words money was not used to pay the tithe. It was paid in grain, cattle, sheep - whatever was the 'tithed' *production*. And it was 'tithed' on the increase.

Every tenth animal passed 'under the shepherd's rod'. (Leviticus 27: 30-32) What does this mean? The shepherd's rod, in this case, was a tool for recording the physical facts. The shepherd's rod (or staff) would be dipped in red ochre

and as every tenth animal (of those to be tithed) passed through a race, it would be marked as a tithe animal.

The Levites' responsibilities included the keeping of records; they were the scribes and treasurers. It was their duty to keep the accounting records. 1 Kings 4: 2; 1 Chronicles 26:20.

"The old and original tithe was a genuine and justifiable tax. It consisted of a certain percentage of the agricultural *production* of the taxed land,..."

C.H. Douglas, Dictatorship by Taxation. Income is a modern term and usually refers to a person's wages or salaries, etc.

#### The physical meaning of tithing:

As Douglas observed, "The physical meaning of this to those who paid the tithe was that they did a small amount of extra work or, alternatively, had a little less to eat themselves. There was nothing in such an arrangement which could, or did, make it impossible for the agriculturalists to live."

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purchasing-power to make this possible. In a Social Credit dispensation, Inheritance would be generalized. **Socialism typically wants to destroy inheritance.**

**Labour Increasingly Reduced by Technology** - Social Credit stands most definitely, un-ashameably and un-abashedly, for a sharing society—and as labour is increasingly reduced by technology it would become more sharing with the passage of time. **It does not involve State ownership, planning or administration of the economy or of social organization as such.** It is highly decentralizing of power to

individuals to the extent that economic independence is made possible by full access to the increasing abundance made possible by technology. It is appropriate that acquisition of goods and services is available to those with earned incomes, but to limit distribution of goods and services to those with earned incomes when human work is increasingly eliminated as a factor in the production of such real wealth, is totally irrational.

**The Abundance Technology Makes Possible to Set Men and Women Free** The abundance which technology makes possible should set men and women free from physical want, increasingly to choose independently and without

duress their preferred activities in life. Social Credit gives real meaning to the concept of economic democracy as a consumer-motivated system of production—as opposed to the counterfeit socialist concept of economic democracy as a centralized proletarian Work-State.

**From a metaphysical standpoint Social Credit would be a practical, physical incarnation of the Christian Doctrine of Salvation by Unearned Grace—in contradistinction to the prevailing Judaic/Puritan conception, and system, of Salvation through Work.**

## THE POLL (MONEY) TAX

"There is extant in the world, a common, if somewhat nebulous, idea that whoever, for instance, grows a ton of potatoes grows thereby in some mysterious way, the purchasing power equivalent to a ton of potatoes..." - C. H. Douglas, Social Credit

But, what of a money tax? The production of a crop of wheat creates a physical asset, but it does not create an equivalent in 'money'. Consider the indirect impact of a money tax upon agricultural land, which is the form the poll tax took as revealed in the Old Testament. This was an annual fixed amount of money for every male, 20 years or older. It was to be paid in precious metal, by weight - 'half a shekel'. To test its purity and weight, it was weighed against the 'shekel in the sanctuary'.

- - O T Leviticus 27:25; 2 Chronicles 24:9.

Neither the farmer nor the pastoralist 'grew' shekels (money), therefore, they would need to sell their produce in the market place to obtain the half shekel. This meant they would have to estimate costs - in terms of shekels - and place a price on their produce in shekel terms. The poll tax forced them to use a system which did not necessarily reflect the physical facts, the physical records.

### **This is where 'Cost Accounting' comes in!**

To obtain that half shekel, the farmer would have had to sell a portion of his products. This meant he had to account for the half shekel as a cost in the price he sought in the market place.

He would have to increase the price (to include the Poll Tax) he was asking for the produce sold in the marketplace. If he could not raise the price in the market place, which often was the case, he made a money loss, and if the losses continued, finally, he would cease to farm, because he did not grow money (shekels), he grew produce, and money (shekels) was demanded of him.

The evil would not stop there; because the farmer could not make a reasonable living, he wouldn't be able to keep his land in good order and would have no money to spend on the products of other industries.

**"Purchasing power is not... an emanation from the production of real commodities or services much like the scent from a rose, but on the contrary, is produced by an entirely distinct process, that is to say, the banking system."**

- - C.H. Douglas, *Monopoly of Credit* (1<sup>st</sup> edition 1931)

<http://alor.org/Library/Douglas%20CH%20-%20Monopoly%20of%20Credit.pdf>

**Modern Banking: An Adaptation of the Usurer's Craft:** The Church Mints: In chapter 5 of "Usury and the Church of England" the Rev. Henry Swabey delves into the development of the financial system in English history. Money had not in the distant days we are to consider attained to its later sanctity, and was rather considered as a convenience of man which man could create when he needed it. In fact, it is only as the Middle Ages advanced in England that money was used to a large degree and payment was often made by service. Money was certainly not considered the monopoly of private bankers or even of a caucus in charge of a nationalized bank. The circulating medium - silver and gold - had a value in itself, **but money was used as a measure of price and a claim, not as a means to power.**

Perhaps it was an unconscious dread of this that spurred our ancestors against the Usurer. For there can be no question but that Modern Banking is an adaptation of the Usurer's craft. In this matter of issuing coins, King and Church worked side by side for many centuries and not only kept out the Usurer but held the price level steady - an achievement that has baffled the modern specialists and experts..." Julius Caesar is the first to mention currency in Britain but it is unknown when '*pecunia*', money of any kind, was first used in this country.

**Comment:** '*Pecus*' means cow, and possibly one cow was once a measure of price. Cowrie shells, it may be recalled,

have been used as money in Africa and South Asia.

The earliest circulation medium - a step from barter towards convenience - may have been leather tokens. In the same way, numismatists have assigned a coin to Egbert, the seventh Archbishop of York (732-766), but cannot say when bishops first issued coins.

Egbert was the brother of Eadbert, King of Northumbria, so that this is an early instance of the co-operation of Church and State. There was no scarcity of metal, so the King allowed his brother to issue money for the benefit of his subjects. This showed that the Church's authority in business matters was acknowledged - **business was not yet business, but part of a Christian man's life** - and the Church's desire was not to make life more difficult but to facilitate the exchange of goods...

Egbert's successors probably issued coins when they were needed, and Wigmund struck a gold coin bearing his bust, and the words 'Wigmund Arep' and on the reverse a cross with the inscription 'Munus Divinum'. Wigmund's gold coin was perhaps intended as a 'solidus'.

In Canterbury, the same authority says, the earliest coins are those of Ianbert, who was Archbishop from 766 - 793, and these bear 'Ianbert Arep' and 'Offa Rex' on the reverse. The alliance between Bishop and King was close here also...

### **A Great Synod and the Moneyers**

Besides these undoubted instances, there were probably Church Mints at

other centres in the ninth century: Durham, Hereford, Rochester, Norwich and Stamford are possible places. Athelstan succeeded to the kingdom in 925, which included England as far as the Humber. And in 928 he held a Great Synod, at which Archbishop Wulfhelme attended.

### **Difference Between Usury and Profit - Payment for Services Rendered**

There was to be one money over all the King's dominions. The Archbishop of Canterbury was to be allowed two Moneyers, the Abbot of St. Augustine's one and the Bishop of Rochester one... After 928, dies were issued to subordinate mints from the Tower of London Mint. The Ecclesiastics kept the profits and paid rent. The modern historian would infer that the Ecclesiastics drew large profits from issuing money and that they would have kept it short. But on 1 lb. troy of silver minted the profit was in fact 12d, and there were 450 d. in 1 lb. sterling. Of the 12d. profit, the Ecclesiastic kept 1d., and the Mint Master 11d.

**This payment was for the service of issuing money and was in no sense usury on money lent. The money issued did not have to be repaid. In modern times the distinction between the two ways of rendering money available is not clear, although it was recognized in and before the days of Egbert. A payment for the service of providing money (or credit, for that matter) is not usury: whereas lending at a fixed rate was thought of**

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## NATIONAL (CONSUMER) DIVIDENDS AND COMPENSATED (LOWERED) PRICES ...

.... at point of retail sale must be provided and financed by a Government Authorised Agency (created or existing, whatever is most efficient and convenient) with funds NOT derived from taxation but drawn down from a properly constructed National CREDIT Account which would be merely a continuously updated actuarial accounting of the nation's real credit, THAT IS, being an inventory of all those resources which are available to be used for production and which, if so used, may result in the making of financial prices. Unfortunately, the minds of the public are conditioned by a false assumption that the economic "pie" is limited to the financial incomes paid out in production and they perceive this as the only source of funding. This assumes, erroneously, that the price-system is self-liquidating, i.e., that incomes paid out as wages, salaries and dividends are not only equal to, but available, to meet the total financial costs of production. This is a major fallacy which is readily proved by the enormous amount of accumulating inflationary private and public debt created as loans by the banking system,

which allows goods to be purchased after a fashion but does not liquidate their financial costs of production because these loans merely transfer these costs to be recovered from future cycles of production.

**The physical (i.e., real) costs of production are met as production takes place.** Obviously if this were not the case, production could not proceed. That is self-evident and axiomatic. When goods are produced in finished form they are meant to be used and should be available to the overall consuming public in total and without any residual financial debt. Those persons whose services are actually needed deserve to be paid for those services but the money they earn is increasingly inadequate to claim all of the producers' output. That is why we resort currently to new money created as debt by bank loans in order that we might carry on producing and consuming. This new bank-created money does not remain in circulation but is cancelled when used to purchase the goods in respect of which the loan was contracted. This accumulating debt

is bogus and is required only because price increasingly includes, **as real capital replaces labour as a factor of production**, allocated charges in respect of real capital which are not distributed as income in the same cycle of production.

Consumer income is cancelled prematurely, leaving a growing deficiency of income relative to total prices of goods awaiting purchase.

**The flow of final prices increasingly exceeds the flow of effective financial purchasing-power.** We can simply forgo acquisition of these goods, leaving the producer no option but merely to warehouse or destroy them and go bankrupt—making the whole exercise of production with the objective of consumption a mindless exercise in futility. Or, we can assure that, while required remaining actual workers continue to benefit from their earnings, all citizens, workers included, benefit by gaining access to the full output of industry by being provided adequate

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