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The Price of Freedom is Eternal Vigilance

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THOUGHTS OF THE WEEK:

“A time comes, though it seems a long time in coming, when people shed their illusions and seek for reality, however unwelcome or unfamiliar it may be, as offering the only hope of a way out of their predicament. The ‘reality’ to which most people have been conforming is a ‘reality’ invented and imposed first of all by the creators and controllers of financial credit (the ‘reality’ for instance, of the great Depression of the 1930’s or the dollar ‘crisis’) and secondly and increasingly by the Planners and Regulators and Dictators of the modern State. But when this pseudo-reality diverges so widely from the real nature of things as to jeopardise the survival of the race, then a revolution - a turning back to reality - becomes vitally necessary. Indeed, not merely a turning back, but a binding back (re-ligion). In this sense a revolution in social affairs corresponds to, and arises from, the conversion of the individual - in both cases a turning round - not merely ‘back’ but right round so as to face in the opposite direction, for the pseudo organism of the modern political world is rapidly assuming the form of an inversion of a real, sane, and Christian Society, since between these two positions no equilibrium appears possible.”

On Planning The Earth By Geoffrey Dobbs, 1951, p. 39.

HYPOTHESIS ON CASH BANNING By James Reed

The official explanation for the banning of cash is that it will stop the so-called black cash in hand economy, although I doubt it, since with e-payments and Bitcoin, I imagine that there would be high-tech ways around it. Maybe pay in tins of baked beans. i.e. barter? Anyway, here is something published at their ABC, which is worth thinking about, that it is all about controlling your economic behaviour during recessions. How about just plain old controlling your economic behaviour, full stop?

<https://www.abc.net.au/news/2019-08-26/cash-ban-so-you-pay-the-bank-to-hold-your-money-what-imf-wants/11443646>

“As the Federal Government moves to ban cash transactions above \$10,000, there's a theory gaining traction that the real motive for the cash ban isn't the so-called "black economy", but rather, to give authorities greater control over your behaviour during recessions. This theory, put forward by economists such as John Adams — and picked up by some federal politicians — has not been plucked out of thin air. It is based on repeated public papers and statements by the international body in charge of financial stability — the Washington-based International Monetary Fund (IMF). A recent IMF blog entitled *Cashing In: How to Make Negative Interest Rates Work*, explains its motive in wanting negative interest rates — a situation where instead of receiving money on deposits, depositors must pay regularly to keep their money with the bank.

As the blog notes, during the global financial crisis central banks reduced interest rates. Ten years later, interest rates remain low in most countries, and "while the global economy has been recovering, future downturns are inevitable". "Severe recessions have historically required 3 to 6 percentage points cut in policy rates," the IMF blog observed. "If another crisis happens, few countries would have that kind of room for monetary policy to respond." The article then goes on to explain that to "get around this problem", a recent IMF staff study looked at how it could bring in a system that would make deeply negative interest rates "a feasible option". The answer, it said, is to phase out cash.

Cash acts as an 'interest rate floor' When cash is available, cutting interest rates into negative territory becomes impossible. We are being pushed into a cashless world. The RBA says cash will become a niche payment sooner than we think, as the Government considers imposing tougher penalties on cash economy activity. Cash acts as "an interest rate floor" as people hold cash when bank deposit interest rates are at zero.

(continued next page)

(continued from previous page) The thought of paying the major banks to hold your money isn't one that most consumers would jump at. The alternative — as risky as it may be — is hoarding cash, or making investments in tangible commodities like gold. So, the end game, the article explains, is the IMF's ideal world — one without cash. "Without cash, depositors would have to pay the negative interest rate to keep their money with the bank, making consumption and investment more attractive," it said. This, would "jolt lending, boost demand, and stimulate the economy". In other words, the central banks get greater control to influence your behaviour and economic outcomes. For those who have faith in monetary policy and central banks, this is no problem. But one year on from the banking royal commission, faith in our financial institutions — and the regulators who failed to police the banks' bad behaviour — isn't exactly at an all-time high.

Negative interest rates could affect Australia

This weird world where savers are penalised — and borrowers get paid — is no longer just a problem for central banks in Europe and Japan. The Reserve Bank's consecutive interest rate cuts in June and July have taken the cash rate to an historical low at just 1 per cent. Put this together with Governor Philip Lowe's comment on August 9 at a parliamentary hearing. He was asked by Labor's Andrew Leigh what work the Reserve Bank has done on what "unconventional monetary policy" might look like as Australia heads towards the zero lower bound of interest rates. Dr Lowe answered: "I think it's unlikely, but it is possible. We are prepared to do unconventional things if the circumstances warranted it." In answering some other questions Dr Leigh threw his way, Dr Lowe also noted that "monetary policy is less effective than it used to be". "Once upon a time, when we lowered interest rates people were very quick to run off to the bank to borrow more to spend," he said. "In today's environment people don't run off to the bank to borrow more when interest rates fall; they are more likely to pay back their mortgage more quickly." Dr Lowe also noted international political tensions are weakening the global outlook, "and it's very hard for central banks to completely offset that".

NEWSLETTER - DIVIDE BRITAIN

(Own report) - Berlin's foreign policy is in support of Scottish nationalists, preparing to hold a second referendum to secede from the United Kingdom. Last week, Nicola Sturgeon, First Minister of the Scottish regional government and chairperson of the Scottish National Party (SNP), was received in the German capital for confidential talks with representatives of the German foreign policy establishment, including with Michael Roth (SPD), Minister of State in the Ministry

The explanation given above is quite consistent with seeing the cash ban as a form of intense social control, and it is good that there is some awakening to this. This is especially so since most Aussies are now living a hand to mouth existence at present:

<https://www.msn.com/en-au/money/personalfinance/>

almost-half-of-aussie-households-spend-entire-monthly-income...

"Almost half of all Australian households spend their entire monthly income, while one in five don't feel confident they could raise \$3000 in an emergency, a report has found. The ME Bank six monthly survey of financial comfort found stagnant wages were leaving many Australians struggling to cover day-to-day bills. Financial comfort of full and part-time workers saw a steep decline since February, with just a third of households reporting an increase in annual income over the past 12 months. One in every two Australians also felt it would be difficult to find a new job, which is the highest number recorded since late 2016.

"It's clear from the latest report that there are increased concerns around job availability and underemployment," ME consulting economist Jeff Oughton said. The report also revealed a decline in comfort levels from homeowners with a mortgage and renters. "It's evident that despite the latest monetary policy changes, there remains high levels of housing debt worry and actual payment stress among Australians," he said. "The number of households contributing more than 30 per cent of their disposable income towards paying off a mortgage has remained steady at about 43 per cent, while the corresponding figure for renters has risen to 62 per cent - partly reversing the improvement reported in the previous two surveys."

Talk about a chronic lack of purchasing power, not only to clear all of the goodies off the shelves, but just to get together the basics of survival, to keep body and soul together in a fashion. I feel this myself, being part of the deprived suffering masses. I could not afford heating this cold Melbournian Arctic winter and only survived from being frozen to death because of my trusty sleeping bag, and parker. If there is one item every person should have, come what may in the uncertainties ahead, it is a good synthetic sleeping bag, and a waterproof, breathable parker for sleeping in ice weather. ***

of Foreign Affairs. Officially, the meetings were focused on the Brexit, bitterly opposed by Sturgeon and the Scottish nationalists. However, Sturgeon was, in fact, also pleading for support for her secessionist project and to bring Scotland, as an independent country into the EU. About three years ago, German government representatives had already been in support of this plan. However, a reliable Scottish majority, needed for this project, is nowhere in sight. ***

Ref: <https://www.german-foreign-policy.com/en/news/detail/8056/>
11th October 2019

GRETA, NOW BE A GOOD GIRL AND LISTEN TO THE KIND BILLIONAIRE! By James Reed

Remember the old saying, "children should be seen, but not heard." When did that die out? Surely in the early post WWII era, since the 1960s brats did not listen or shut up. Neither is this generation, Z, the last one, with any luck (i.e. Biblical Second Coming).

<https://www.dailymail.co.uk/news/article-7515969/Greta-Thunberg-surrendered-completely-catastrophism-says-billionaire-fashion-CEO.html>

"French business magnate Bernard Arnault, 70, has described climate activist Greta Thunberg as 'demoralising for young people'. The billionaire Chief Executive of LVMH made the comments while speaking at his luxury giant LVMH's sustainability event earlier this week. Arnault said that while Greta was a 'dynamic young girl,' she has 'surrendered completely to catastrophism.' Arnault's giant group boasts Fendi, Christian Dior and Givenchy among

its brands. 'I find that her views are demoralising for young people,' the fashion CEO continued. 'I prefer positive solutions that allow us to get towards a more optimistic position.' He added that there was a positive side to economic growth, pointing out that it had helped to create jobs and lift many people from poverty. 'If we don't want to go backwards, we still need growth,' he said."

But that is the point – the entire movement is a new kind of anarcho-primitivism, wanting to return to some mythic past where the world was clean and green. But that has long gone, and our world is one of growth and development, so Greta, get with the times, or the times will get with you. I am not sure what that means, but it did sound profound at the point of creation, sweat dripping onto the key board. ***

THE SOCIAL CONSTRUCTION OF MIGRANT AGE By Richard Miller

Remember all of those stories about the child migrants desperate to get into Europe? Most were, surprise, surprise, lying:

<https://voiceofeuropa.com/2019/09/study-nearly-half-of-migrants-claiming-to-be-underage-in-germany-are-adults/>

"A study carried out by the Institute of Legal Medicine in Münster has revealed that nearly half of the migrants who claim to be under the age of eighteen are adults. On behalf of courts and youth welfare offices, legal physicians from Münster investigated the age of close to 600 so-called 'unaccompanied minor refugees' whose age had been in doubt. What the researchers found was shocking. Of the 600 'unaccompanied minor' who were forensically examined by physicians, 40 percent of the young men were adults, Focus Online reports. Most of these men were from Afghanistan, Eritrea, Algeria, and Guinea. The 40 percent figure is more than likely a lowball estimate. If there was any doubt of a migrant's age after the forensic analysis, the researchers classified them as a minor. Forensic Science Professor and Deputy Director Andreas Schmeling told members of the press: "Since we cannot pinpoint the date of birth for the day, there is a gray area. With this variability, we always judged in favor of the person concerned. Thus, in cases of doubt, he would be classified as a minor."

The ages of migrants were determined via data obtained from several different methods. Migrants underwent physical examinations, while their dentures, wrist bones, and clavicles were examined by x-rays. It should be known that so-called 'unaccompanied minor refugees' receive special treatment in Germany.

They receive more financial and social support, while they generally don't have to live in collective accommodations. The German Association of Towns and Municipalities has estimated that the cost to take care of 'unaccompanied minors' is approximately 5,000 euros per month. Physicians in Germany aren't the first in Europe to uncover the disturbing truth that large percentages of so-called underage migrants lie about their age to receive special treatment. In June, VoiceofEurope.com covered a report which revealed that 90 percent of Moroccan migrants who've come to Sweden in recent years under the guise of being 'minors' are adults. Last year in Sweden, a dentist has his career ruined after he revealed to the public that 80 percent of the migrant 'children' patients that he was seeing in his practice were adults.

And, just weeks ago, newly released statistics in France revealed that French taxpayers are spending no less than two billion euros per year on so-called 'underage migrants'."

Does it really matter much since most of these migrants are rocket scientists, helping to pay for the pensions of delightful booming boomers? ***

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OH, ITALY DISAPPEARS TOO

By Richard Miller

Out goes Italy's bad boy, Salvini, to what, open a great pizza joint, called Salvini's Pizza Palace (no, just joking) and in come the untold numbers of migrants for Italy's Great Replacement (no, not joking):

<https://www.zerohedge.com/geopolitical/italy-salvini-out-migrants>

“Italy's new government, which has pledged to reverse former Interior Minister Matteo Salvini's hardline approach to migration policy, appears to have triggered a new wave of mass migration from northern Africa. More than 1,400 migrants reached Italian shores since the new government took office on September 5, according to data compiled by the International Organization for Migration (IOM)”.

“At the same time, Italy's new government also appears to be taking a more lenient approach to the migrant rescue ships operated by European charities, which have been accused of coordinating with people-smuggling mafias to pick up migrants off the coast of Libya and transport them to Italian port”.

Just get it over with. Even the Vatican must be inundated with migrants. Everywhere migrants, migrants, migrants, the more the better. Then, utopia. Sure. ***

TARGET FOR THE WEEK

Have you ever gone to a club or any organisation meeting where you are not a financial member? Did you attempt to move any resolutions or attempt to vote? If you have done so, I imagine you would have been politely told that voting was restricted to Members only. Furthermore, if you considered you had worthy input, the Chairman probably would have recommended you becoming a Member. Those conditions are widely considered as normal.

Your attention is drawn to the blog article in where non-Australian citizens feel entitled to vote in our Federal elections.

Ref: <https://www.sbs.com.au/news/push-for-non-citizens-to-receive-right-to-vote-in-australian-elections>

Before this matter gains any ‘oxygen’, please contact your Federal MP or Senator stating you are aware of the Parliamentary Committee reviewing the May elections where voting for non-citizens is being considered. Express your outright opposition to anyone being granted a vote unless they have become Australian citizens. Use the club example to support the point. –ND

GENDERLESS CRIMINALS!

By Chris Knight

Everything is more politically correct and crazier in Canada than even Kalifornication. Witness the recent decision by the dizzy diverse Ontario police to stop identifying the gender of people committing the crimes:

<https://www.lifesitenews.com/news/ontario-police-stops-identifying-gender-of-those-involved-in-crimes>

ontario-police-stops-identifying-gender-of-those-involved-in-crimes

“The Ontario Provincial Police won't be publishing the “gender” of those accused of crimes or of their alleged victims because of privacy concerns and the “need to be progressive,” a spokesperson announced at a Monday press conference. The policy change took effect in May after the force reviewed the Police Services Act, the Freedom of Information and Protection of Privacy Act, and the Ontario Human Rights Code. While a name in a media release is often gender-specific, when the accused's gender is not readily apparent, the OPP now won't give out that information when asked, the CBC reported. Other personal information on the accused — name, age and hometown — will be released publicly. Moreover, it will be necessary sometimes to temporarily publish an individual's gender, such as when police are trying to identify a suspect, or seeking a missing person. But any gender references will be deleted after charges are laid, she said. The OPP will still collect data on gender for annual crime statistics, and the information will be based on the gender listed on person's government-issued ID, reported *Global News*. Gwen Landolt, a lawyer and vice president of conservative advocacy group REAL Women of Canada, blasted the OPP policy as self-serving “utter rank foolishness” and a potential risk to public safety. The sex of an alleged perpetrator is “highly relevant, whether it's sexual assault or drunk driving,” Landolt told *LifeSiteNews*. “When an offense has occurred, the public should be aware of all the facts,” she said. The OPP policy “is a danger to the public, and that's one of the scandals that's going on with all this so-called progressive agenda.” ***

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