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The Price of Freedom is Eternal Vigilance

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THOUGHT OF THE WEEK: “It is a remarkable proof of the ignorance of politicians in regard to matters of finance and, in consequence, of their unfitness to play the important part which of necessity they do in the conduct of the nation’s affairs, that neither the Conservatives, Labour nor Liberal Parties, not to mention the I.L.P., Communists and Common Wealth, have ever made any important statement of a policy in connection with the National Debt, nor shown the slightest indication that they realize that it is desirable to do anything about it.”

– *The Absurdity of the National Debt* by the Duke of Bedford. circa-1949

THE DEBT BOMB By Arnis Luks

Student Debt

There is a dark shadow over today’s university students, in fact the young generally. Their student debt (circa-2019) approaching \$60,000 is just at the starting point of their career. With the pressure of so few quality jobs and so many aspiring candidates, the success rate is hauntingly low. For the majority of highly educated students this means that serving behind the counter or delivering fast food may be the only option for long-term employment they will ever achieve. The industry of higher education – like John Perkins who wrote *Economic Hitman* available from our online website library – alludes to utopia at the end of education period. In reality nothing of the sort is achieved. Today’s NEWS speaks of Greece and the IMF austerity program imposed upon them. This same darkness hangs over our nation.

Home Ownership Debt

Compounding this precarious situation for our students, is the thought of a \$600,000 – average Sydney mortgage – future. During the last global financial crisis, USA mortgagees were described as swimmingly in debt. Likewise, our students have no chance of ever getting out of debt. Their financial enslavement is assured.

Industry Debt

All industry operates using lines of credit. Financially this means that they must achieve sufficient income from returning prices to cover all the costs of industry, including the repayment of capital expenditure and credit, noting that the interest component is not part of any new credit creation of the loan.

The more important phenomena for industry is the fact that salaries, wages and dividends - the only form of spending-power issued from industry - are insufficient to purchase what that industry produces. This phenomena is the same for every industry. In social credit terms this is identified as “the gap”. Douglas referred to this extensively in his writings about the “A plus B Theorem”.

Being a highly trained engineer, he understood the importance of formulas, observation and testing in the real world. In the construction of modern high-rise buildings, concrete is often tested to destruction to substantiate the strength of the components. No doubt, other industries test critical components to destruction to also substantiate their life-cycle. Observable finance / economics is taking us further and further into debt.

Scientific Method

A Theorem must be placed in an observable, measureable and repeatable environment in order to be substantiated – proved or disproved. Douglas inspected the financial books of over 100 different companies in order to come to the hypothesis of the “A plus B Theorem”.

In our own life experiences we can observe individuals vying for a shortage of employment positions. We can also observe companies vying for a shortage of customers to purchase their products. We can also observe nations vying for a shortage of markets for their exports. Each observed phenomena shows a distinct inability to liquidate prices (clear their debts).

(continued next page)

(continued from previous page) In the end this competition for markets leads from economic to physical war.

National Debt

Greece, Ireland, Portugal and Italy lost the war to giant German banks without a shot fired. The same fate awaits every nation, every community, every person. Debt is irredeemable under current financial orthodoxy.

Our national debt-ratio is currently 5 times GDP and rising. Every nation has this same rising 'debt-ratio to GDP' problem. Every newborn child is indebted, through this ever increasing national-debt, to financial wage-slavery, a life of servitude to a fraudulent system.

Realistic Proposal - Financial Security

Douglas Social Credit is the only financial / economic proposal on the table that offers light at the end of this debt tunnel. The national dividend and consumer price discount proposal, issued equally to all, produces a measurable, financial-equilibrium between production

and consumption, by ensuring a sufficiency of purchasing power (distribution) to individuals in community – the rightful heirs and inheritors of the modern, technological machine-age, in conjunction with the vast physical reserves of the nation, democratising the economy.

Modern Answer to Wage-Slavery

Instead of experiencing financial tyranny, the dividend and consumer price discount places financial voting power at the feet of every individual. They receive their inheritance now, when it is produced and needed, not some distant, utopian future time. We live in an age of material plenty, yet experience a scarcity of finance.

100 years ago C.H. Douglas produced his first major work "*Economic Democracy*". Douglas' writing style is quite condensed. Every sentence must be read and reread in order to garnish his deeper meanings – available from our ALOR online library or through our online bookstore 'veritasbooks.com.au'. ***

AUSTRALIA IS FOR SALE, AND HAS BEEN FOR A LONG TIME By James Reed

Updating the vast selloff of Australia which is occurring now, we have pretty much lost our country, and organisations that should be fighting are caving in:

<https://cairnsnews.org/2019/10/23/national-farmers-federation-which-doesnt-represent-family-farmers-wants-them-to-make-way-for-china/>

“KAP Federal Member for Kennedy, Bob Katter has today slammed the National Farmers Federation (NFF) after they appeared on national television and announced they were lobbying the government to provide financial incentives to drought-affected farmers to leave their land; a campaign which is being echoed by the National Party. A livid Mr Katter said,

“Your solution is to get rid of the farmers. It is in the back of the mind of every intelligent Australian ‘why do you want these people out?’ So your big corporate masters, Chinese investors, prominent amongst them can buy them out and we can have corporate farmers. The city suits and foreign nations will be our farmers and we peasants will be out there working for nothing in little towns that are vanishing. That is the solution by National Farmers Federation.”

It is clear that our political class, and local capitalist class have sold us out, and are servants of the New World Order. ***

GOODBYE GLOBAL WARMING; HELLO A NEW ICE AGE! By James Reed

I have always thought that a new ice age would be coming, not based upon any science, since I know nothing about science, but because the very idea was “cool.” Oh, a pun, pardon me, we are too old for that. Anyway, apart from my ignorance, I could be right:

<https://www.express.co.uk/news/science/1237178/weather-warning-ice-age-earth-sun-hibernates-solar-minimum-long-range-forecast>

“Earth could be braced for a ‘mini ICE-AGE’ as experts warn a solar minimum could last until the 2050s. Sunspot activity on the surface of the Sun follows a well-known but little understood 11 year cycle. Activity rises and falls creating the so-called solar maximum and then solar minimum. During a solar maximum, the Sun is more powerful and is littered with sunspots. Conversely when the Sun enters a solar minimum – which it did about two years ago - energy from our host star begins to lessen. However, one expert has warned that the Sun will enter a period of “hibernation” this year, in

what as known as a Grand Solar Minimum (GSM). Prof Valentina Zharkova, from the department of mathematics, physics and electrical engineering at Northumbria University, warned this could cause global temperatures to drop by one degrees Celsius. While that sounds like an insignificant drop, it could have major ramifications for the planet, including a slowdown in agricultural production.”

See where this could lead? The elites will do a major turnaround, and now start warning about global COOLING, the big threat to humanity. This will be twisted to support a one world ideology. And, I will need to write articles presenting evidence that the planet is not cooling.

Really, why are we so stuck on debating science and not policy, when the enemy can use whatever science of the establishment says, to support its view? We need to argue that whatever the weather, globalism is not the way to go. ***

LET THEM EAT NOT CAKE, BUT RADIATION! By James Reed

Trust mother nature to solve our radiation problem, so we can keep up our high levels of consumption in this age of plenty:

<https://www.dailymail.co.uk/sciencetech/article-7966773/Fungi-EATS-radiation-used-like-sun-block-humans-protect-against-deadly-rays.html>

“A strand of fungi which spawned inside the Chernobyl nuclear reactor and eats radiation could allow humans to insulate against deadly rays. In 1991, five years after the disaster which rocked Ukraine, the black fungi was found sprouting up the walls of the abandoned reactor which had been flooded with gamma. Baffled how it managed to survive the extreme conditions, scientists examined the microorganism - and were even more excited with their findings. In addition to not perishing, they discovered that the fungi actually grows towards the radiation, as if attracted to it. This is because of its large amounts of melanin - the pigment which turns skin dark - and allows the fungi to absorb normally harmful

rays which it then converts into chemical energy. In the same way in which plants convert carbon dioxide and chlorophyll into oxygen and glucose via photosynthesis, the fungi sapped up deadly rays which allowed it to produce energy. This process - hailed radiosynthesis - has captured the attention of scientists because of its potentially revolutionary implications. Kasthuri Venkateswaran, a research scientist at NASA who is leading the experiments on the *Cryptococcus neoformans* fungi, believes that by extracting its radiation-absorbing power and manufacturing it in drug form, it could be used as a ‘sun block’ against toxic rays.”

This fungus would allow a nuclear power future to charge full speed ahead, and meltdowns might be dealt with by people just pasting on fungus sun block, and going about the more serious business of consumption in this sage of plenty. ***

Post to JoNova’s Website from Betty Luks

After reading TdeF’s comments I would like to add the following:

Books such as Owen Barfield’s *History in English Words* explain that words carry their history of origin and also their corruption which changed their meaning and philosophy.

The use of the term ‘Social Credit’ by the Chinese to describe their draconian national surveillance system is just one such term that has been corrupted and reveals the change of meaning and philosophy of the original DOUGLAS Social Credit proposals and the original English words.

‘Social’ once meant an association or group of individuals and ‘Credit’ stemming from the same root word as ‘Creedo’, meant belief, faith.

It is 80 years since biologist, philosopher and social creditor Geoffrey Dobbs wrote about the corruption of culture and philosophy by changing the meaning of key nouns and adjectives (found here: *The Social Crediter*, Vol.8 No.25 August 20 1942).

I looked up ‘philosophy’ and the courses available to students in the Anglo-American world today. The following is a summary according to U.K. psychotherapist Mark Vernon.

- Analytic Philosophy: If your question is “What’s the meaning of life” this kind of philosophy probably won’t help you.
- Continental Academic Philosophy: Rather than Logic and/or Reason this one is more into hermeneutics and interpretation. Sees itself as more of an Art.

- Self-help Philosophy: Doesn’t mean to change anything in one’s life but just helps things to go a bit better.
- Philosophy as Therapy: Known as therapeutic consolation. In the modern world will help life to be a bit better.
- Now known as Hellenistic Philosophy. Has its roots in Ancient Greek thought back to Socrates in particular ways.

The General Philosophical Orientation of Social Credit

Speaking of philosophy in the narrower and more correct sense (i.e., as a search for the basic and unchanging principles that define and delimit reality), it is important to recognize that the analysis and remedial proposals of Social Credit’s economic and political theory are grounded in a general philosophical outlook which has much in common with what is often referred to as the *philosophia perennis*.

The *philosophia perennis* encompasses that broad tradition of thought in the history of Western philosophy which insists on the existence of objective reality and its basic intelligibility to the human mind.

Its major figures include Socrates, Plato, Aristotle, St. Augustine, Boethius, and St. Thomas Aquinas, amongst many others. - *SC Philosophy M O Heydorn PhD*

One does wonder which version/course of Philosophy the students featured in the report studied – and passed!

HYDROGEN HYPE By Viv Forbes

Dr Finkel (Australia's Chief Scientist) is wrong - hydrogen will never be a "hero fuel source". Australia has no gas wells producing hydrogen - every bit of hydrogen we use must be generated by electrolysis of water or manufactured from natural gas or coal. These processes consume energy some of which could be recovered by using the hydrogen as a fuel to power cars or generate electricity. We could use solar or wind energy to generate hydrogen, but then they cannot generate electricity for consumers, industry and the millions of electric cars our political scientist also supports.

Burning hydrogen fuel is not even a zero-sum energy game - it is a negative-sum game, Dr Finkel. We can never get back the energy used to make the hydrogen. And as for using hydrogen as a fuel for long distance trucks how does he propose to confine this dangerous, elusive, hard-to-handle, explosive gas without a complete replacement of everything in our massive diesel-powered transport industry including service stations, fuel lines, tanks and motors? It will create jobs, but only while the sucker cash lasts. Hydrogen is the fuel of the sun, but not a net source of energy for Earth. ***

LETTER TO THE EDITOR

In her promotion of a practical referendum for Aboriginal constitutional recognition ("Referendum must be practical, not symbolic", 7/2) Shirleen Morris misrepresents the nature of conservative opposition to any such recognition. It is not that there is a fear of "legal uncertainty", but that the whole idea is seen as dangerously divisive and powered by a long-term plan for total separatism involving two discrete national states on this continent. The project is clearly against the interests of the great majority of Australians.

Morris also misidentifies its conservative opponents. Those she names are all supporters of constitutional change. The real conservatives are those who oppose any separatist policies, including the enacting of treaties. We need a more scrupulous as well as a more open debate to precede any referendum; and the government must ensure that the "No" case is fairly represented and funded.

Nigel Jackson, Belgrave, Vic

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VIKING ADVICE TO TODAY'S YOUNG MEN By John Steele

Have children; be honourable and of good name, and realise that life is a struggle. Not ground shaking news, but this guy is very relaxed, and the videos shot out in the woods have a rustic appeal. All of his gear, tent, stove, sleep system, fits into a back pack, which I admire very much; a quick getaway when bugging out. He has gone for lightness and mobility, for short stays, while the tent I live in is bulkier, designed for the long term. But, each his own. I feel almost like making an Australian version of this, featuring me ranting and raving, but I am too ugly for film, so my viewers, no matter how good my info, would be low. So, this done, I will have a good shot of whiskey, maybe another snooze, as life flows on by, here in my tent lost in the woods.

<https://www.youtube.com/watch?v=oA920SIlyvI> ***

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