

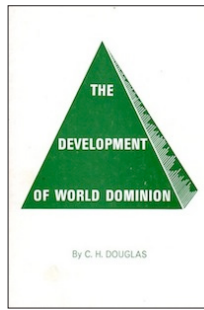
**The Development of World Dominion (C. H. Douglas)**

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Essential point in a position of banks, which is grasped by so few people, is that their assets are not represented by anything actual at all, but are represented by the difference between a society functioning under centralized and restricted credit and a free society unfettered by financial restrictions.

*The principles which must govern any reform of the financial system are:*

1. Cash credits of the population of any country shall at any moment be collectively equal to the collective cash prices for consumable goods for sale in that country, and such cash credits shall be cancelled on the purchase of goods for consumption.
2. That the credits required to finance production shall be supplied, not from savings, but be new credits relating to new production.
3. That the distribution of cash credits to individuals shall progressively displace wage and salary.



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THE PRICE OF FREEDOM IS ETERNAL VIGILANCE

AUGUST 2025 : VOL. 61

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L. Denis Byrne

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Mark Anderson

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**Major Clifford Hugh Douglas,** M.I.Mech.E., M.I.E.E., consulting engineer, economist, author, and founder of the Douglas Social Credit Movement, was born in 1879 and died in 1952. Among other posts which he held in his earlier years were those of engineer with the —  
 Canadian General Electric company;  
 Peterborough, Canada, — Assistant Engineer, Lachine Rapids Hydraulic Construction;  
 Deputy Chief Electrical Engineer, Buenos Aires, and Pacific Railway;  
 Chief Engineer and Manager in India British Westinghouse Company;  
 Assistant Superintendent, Royal Aircraft Factory Farnborough (GB).  
 During the First World War he was a Major in the Royal Flying Corps and later in the R.A.F. (Reserve).  
 After retiring from his engineering career, he and his wife ran a small yacht-building yard on Southampton Water for several years. The combination of beauty with functional efficiency in a successfully designed racing yacht had a special appeal for him.  
 When he lived in an old water-mill in Hampshire he used the water-wheel to turn a dynamo which lit and warmed the house as well as providing power for lathes and other tools. Later, when he moved to Scotland, many of his friends and followers remember helping to build his small hydro-electric-powered house, sited on the local burn which ran through his land. Since decentralisation of economic power was of the essence of his teaching, it should be put on record that he practised what he preached.  
 One of his most interesting jobs, just before the 1914 War, was that of conducting preliminary experimental work and preparing plans and specifications for the electrical work on the London Post Office Railway, with later supervision of the installation of plant in what was to be one of the earliest examples of complete automation in the history of engineering.



From *Economic Democracy* First edition (1920), by CH Douglas  
**Institutions exist to serve Individuals**

Accepting this statement (*systems were made for man, and not men for systems*) as a basis of constructive effort, it seems clear that all forms, whether of government, industry or society must exist contingently to the furtherance of the principles contained in it. If a State system can be shown to be inimical to them it must go; if social customs hamper their continuous expansion - they must be modified; if unbridled industrialism checks their growth, then industrialism must be reined in.

*That is to say, we must build up from the individual, not down from the State.*