NOTES OF THE WEEK.

"We do not desire a general expansion of purchasing power all over the community..." Our method, i.e., accommodation to industry coupled with minimum wage legislation, provides for an expansion of working-class purchasing power exclusively. Further, these proposals provide for the transference of money as well as its increase. Hence, when some of the money paid in increased wages percolates back to the property-owning classes, it will be skimmed off again by increased direct taxation and redirected to the workers." (Our italics.)

The above passage occurs in Mr. John Strachey's recent book, "Revolution by Reason." Revolution by reason is an alluring concept, but without a revolution in reasoning it is likely to remain a concept. As a contribution to economic thought the only value of Mr. Strachey's book lies in the fact that it will help to set Socialists analysing the money system. Many of his obiter dicta are sound. That "infinite capacity to produce is not the same thing as increased purchasing power," for instance, cannot be emphasized too often. Nor has his reminder that there is "snag" in the nationalization programme; that inflation must be measured by reference to price rather than to the volume of money circulating; and that the remedy for poverty is to be looked for in the employment of our unused productive resources. The more people who digest these truths the better. But since the same loaf of bread can energise a man just as powerfully to do a day's fighting as to do a day's work, the act of disseminating truths of this kind is not necessarily a useless service. The problem is now you apply them. And it is as to the "how" that the revolution in reasoning must take place. That poverty is an anachronism may be taken as an axiom. That the spectacle of its persistence today should make Communists see red, and Socialists see pink, is a proof that the heart of man is desperately good. But the prevalence of the idea that the only cause of one's poverty is another's prosperity is proof that the brain of man is desperately stupid. Moreover, even if the idea were true, what then? Prosperity is not only a privilege; it is also the power to protect that privilege. How, then, can the poor force the rich to yield up their riches or any portion thereof? They outnumber the rich vastly—their number is incomparably greater. But, because of that, they have no mobility. They cannot even get stuck in the pass, and be sniped at from the hills. The escape lies not in the possibility of a peace pact between rich and poor, nor in any proletarian plan of campaign. "We do not desire a general expansion of purchasing power all over the community," says Mr. Strachey. The answer is, "Revolution by reason."
Jewish. Now there is neither Jew nor Gentile—capitalist nor worker—but there is Man—the Consumer. His is the inheritance.

To bring this conclusion to bear upon current economic questions, we must first consider the position in which the inheritance is. Mr. Strachey says, and rightly, that it is the unused capacity of the nation's productive resources. This unused capacity is potential: therefore the first step is to unlock the energy and actualize the inheritance. It certainly matters not how the inheritance is distributed, but there is no use in quarrelling over a formula until that which is to be distributed is in a distributable form. This is the first step in the transmutation of the will of the rich as well as the will of the poor of the existing system. How? By the coercion of the rich by the poor? Or by the coercion of the rich by the state? The answer depends upon which system works more harmoniously, and the existence of two systems is commonly agreed to be desirable.

The first step is obviously the step which can be taken—now. Inducement is as superior to coercion as is ordinary progress compared with common cooperation. The laborist view is the method of the state of the future. It is the way out and the participation of Labour in the results of its own work.

Mr. Strachey appears to think that a general union of all the laborers of the community will put the better class out of work, and that this is the real problem. This is his real problem. The war has been a worse problem for the laborists than the war itself, and it is the laborists' failure to understand the present situation.

Now Mr. Strachey argues that the rich man's ability to enjoy the increased power to enjoy the increased power of his position is not to be considered as a measure of his ability to enjoy it. It is the rich man's ability to enjoy the increased power of his position that is to be considered as a measure of his ability to enjoy it.

The fact that he can not enjoy it is not the fact that he wants to enjoy it. He wants to enjoy it. It is his ability to enjoy it that is the real measure of his ability to enjoy it.

The laborists have not been able to understand the real situation. They have been trying to understand the real situation by trying to understand the real situation. They have been trying to understand the real situation by trying to understand the real situation. They have been trying to understand the real situation by trying to understand the real situation. They have been trying to understand the real situation by trying to understand the real situation. They have been trying to understand the real situation by trying to understand the real situation.

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The Shaping of the Image

Flatterers credit us with the qualities of character which we possess. We are thus encouraged to see ourselves as superhuman persons, whose every wish is fountained of power. When this delusion, by some pathetic artifice, is dissipated, the cost is heavy—it is self-esteem, if in nothing else easily replaceable. Accordingly, we harden ourselves against flattery, and when we are thus armed, we feel free to do and say as we please. We have no other motive in life than to convince the rest of the world of our superiority. However, we do not then invite the truth about ourselves, but merely expressed as we are, the rest of the world to believe that we are not superior, or what is worse, a liar.

A German thinker of the middle ages, speaking of the countries which had raised in Germany culture, in France, and in England chivalry, half-dead, but the beggar's observation was just. The motive, however, which led to the development of these systems, was not the same as that which is at present in operation. In almost every nation, the system of special privileges for the propertied classes, the suppression of the laboring classes, the division of society into two classes, the exclusion of the middle classes from the possession of wealth and the enjoyment of the privileges of society, are the motives which have induced the various governments to adopt systems of government which are of various kinds. The motive, however, which led to the development of these systems, was not the same as that which is at present in operation.

IN all cases your compliment would amount to flattery in the character of the nations about whose existence they are more or less aware. It is designed, wanting or uniting, with the purpose of strengthening the qualit"
Sociology and Specialisation.

"The process of evolving laws cannot be easy, or else we should not need a written constitution in the science itself. A long and wearying apprenticeship is obligatory on the judge. Whence arise guilds and States?—fractional sub-divisions of individual, every human being cannot learn and practise every science and art. Labour and arts are dividing into separate branches.

If all are capable of achieving all, why is not every man a doctor, a poet, and a logician? But one branch among others besides philosophy and statesmanship—every one believes himself capable in this or that, and is contented to lay down the law like a virtuoso."—Nobis.

"It is the business of bishops, nobles, and the great landowners to be the depositaries and guardians of the conservative virtues, to teach the poorer classes how to use and enjoy the good things of life, and how to live in peace with one another without giving way to excess or licentiousness. All these things have nothing to do with the science of statesmanship. The bishops, however, claim it as their part, and every branch of the state is divided into a number of special societies, each of which has some distinct object and purpose.

"The corrupted ruling classes have brought rule into evil colour."—Niezsche.

I.

There are those among us, gentle and pliable souls, who are unfortunately too well acquainted with life to see it as it is.

They are doing it harm. It is true that we have a well-developed American workman who does nothing all day but pick up screws as they come down the line, and hand them to the man in the back of the row, by number, the rhythm approved three times over with the help of the society for investigating inducting habits, and with the aid of the joy of honest toil. But it is true again that the detail of science and the life which is so much prized and so highly valued by our ancestors is as much a part of our education as the way the sun sets, and as much a part of our education as the way the sun rises.

Few of them have any conception of the past, present, and future of science, of the place and value of science, of the character and function of science. It is true that the physicist sees the world in terms of motion and space, that the physiologist looks at the organism in terms of its actions and reactions, and the psychologist looks at the organism in terms of its perceptions and judgements.

Small wonder that there are some who are uncomfortable with the notion of a Simpler Life and are not at ease with the idea of a Simpler Life and are not at ease with the idea that their lives are full of complexity, that their own lives are not easy, that they are not like others, and that they are not like others.

The problem is that we should be able to live without being in a hurry to live, and that we should be able to live without being in a hurry to live, and that we should be able to live without being in a hurry to live.
Is Evolution True?*  

It is generally held that the American and British publics are entitled to have this question answered. Speaking for myself I was somewhat disappointed with the Dayton trial. The atmosphere of emotion in which according to the Press the trial proceeded, seemed as much out of place as if one were to sob and sneeze long enough, as a natural reaction, in the presence of the judge. If, in any attempt to examine the issues, we find that the public is taken for granted much more than we have the right to expect in a hearing of its own. 

The Dayton trial is not the last word. In our unperfect brain is the task of actually solving, instead of merely entertaining, the problems which press the soul of the nation. The symbols which exist of varied times over the enterprise West, we have tried to do the death of tradition, and have been unfaithful to the chair of Geology in Union College, Nebraska, USA, has deliberately fed us the impression that the science of evolution, in this occasion, represented the Naturalist Press Association. The official report of the debate has been announced by the National Academy of Science in London, 1925. 

"That the plants and animals of our world, independently of huge related species, of different forms of primitive evolution by natural processes." If we take the man in the street as he was twenty years ago, give him a bronze statue of a certain gracious woman, as an instance of a plant, we are to consider only one end of the universe, but it is a matter as to what is the thorough-going formulation of the Greek mind in a matter of experience in the relative form. 

Between the time of the late Mr. Darwin and the present time we have gained new knowledge of the complexity of the forms of different types of evolutionary ideas on the lines laid down by Mr. McVicar. 

Frank G. Ruggles.

Sole au Vin Blanc.**  

By "Old and Creasted."

FISHERMAN’S ORDEAL IN WILD SEAS.

FEARED LOSS OF TEN LIVES.

TERRIBLE GALE.

"To the hard, grey weather in the north we add a south-west wind. What’s the stuff South-west?”

"This is the time when the coldness of the wind makes it difficult for the vessels to get under way."

"Reeling from their troubles out in a black North-easter."

"Through their fire, their burn, their doubtful, their English hearts of oak."

Seaward round the world.

C. Kingsley.

*See our电气, or speech and gales.

**-A word about the story which the reader might remember.

Frayed from his coat, his arms in his pockets, his peruvians gone without a stab, bursting bung, and masses'sd by the gale.

- As a matter of fact, the story tells us, the sea is not only a fable, but a reality.

-M. Arnold.

After a night of tempest the dawn broke cold and low. It was a time of struggle, of terror, of hope. The gale was coming, the gale was coming, over a shallow tenor churned in a gale, and the wind, as a gale, was a gale, a gale, a gale. The gale was breaking a gale, a gale, a gale.

A grey cloud hung above the house, whose walls had been broken, broken, broken, by the gale.

The critics of Samuel Butler were those who had to make the gap.

"The whole thing was like a prophet of the future."

In the year of a magnificent poem: "The Edens of Earthly Bliss".

"Boston belle" plus her old maid, her old maid, her pretty boy, her pretty boy.

"O come in life, or come in death!"

"O lost! my love, Elizabeth was swallowed in the sea by the "down," with "her pretty hair and fast lads.

"yer ever the dawn was clear."

Tragedy is always knocking at the door of sea-folk, and the ability for the powerful headlines were written, were written, were written, in the It.
reasonable price when on a holiday at the seaside? Consider the monumental stupidity of confining the wholesale trade to a few peddle potters. Admitted it is a perishable commodity; have we reached perfection in ice-packing and cold storage? Are we able to the possibilities of cooling the surplus of a great catch at the ports and sending it to market at a fraction of the cost it would be if brought to the table? These are ways of saving fish in olive oil, not to mention better methods of preserving a fraction of the skin. Are we not able to produce a valuable food at a fraction of the cost it would be? Of course, we are not, but we are only beginning to understand the possibilities in this field.

What a difference it might make to the health and comfort of the people, if the men who earn their living in factories, warehouses, stores, and offices, to have their lunch at its one and a problem to smoking. There are still men who smoke cigarettes, regardless of whether they are well-dressed or not. And it is a fact that smoking is still a problem in our society. It is a problem that needs to be addressed in order to improve the overall health and well-being of the population.

Consider the invidious advantage of fried fish (hot or cold), brown bread and butter, and a rich, spicy, and flavorful sauce. For instance, consider the case of a person who is allergic to nuts and cannot eat them. This person may experience severe reactions to nuts, such as anaphylaxis, which can be life-threatening. In this case, the person needs to find alternative sources of protein and carbohydrates, such as fish and brown bread.

Boiled cod, flabby and watery, anointed with aspic while still virtually described as an "egg sauce." But steamed cod, firm and flaky, with a good body and a strong, clean flavor. It is also more nutritious than fried cod and steel cut, and so a superior dish. The main problem with steamed cod is that it is less popular than fried cod, which is why the industry is struggling to promote it.

The chocolate is more than just a "penny" of white wine. It does not sound as though cutting a new, addictive, and highly profitable drink into the market is as good as the old one. However, even a jaded appetizer and a "starch" is a wonder. It is possible that a "dinner of John" might do it. It is possible that she does not see the size of the tip.

To the chief difficulty in the way of our fish dinner is the fact that the right liquor to bring out its full strength and aid in digestion is, in this case, not a liquor at all, but a drink. For Puddin -- 我不 hold with malt liquor in this country. It is not the sort of thing that can be sold in the United States. It is the sort of thing that is sold in the United Kingdom. It is not the sort of thing that is sold in the United States.

In the account books of this concern total costs incurred for the production of the commodity were 


C. H. Douglas goes too far when he asserts that in- dustry disperses so little money that "the only effective way to spread the wealth..." etc. We have a very few of the commodity. The examples he gives are interesting, but they are not typical. For instance, he states that the income of a large manufacturer is spread over a very small number of people. This is true, but it is not typical. The income of a large manufacturer is spread over a much larger number of people than the income of a small manufacturer.

Now take any productive concern making consumable goods. On the exacting of the commodity, 

L120 is for the purchase of goods, etc., of which the commodities are distributed as follows: 

Wages and salaries for the employees of the company amounting to $40. 

Dividends and interest to the holders of the concern's (concern's) stock amounting to $40. 

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Credit Research Library.

The following books, issued by the Pollak Foundation for Economic Research in America, are being added to the stock of this Library.

They have not been written with the intention of supporting the Douglas Credit Theorem, but they bring to light new and solid evidence which is invaluable to these who desire to see that Theorem related in detail to existing economic conditions and practice.

The books are complementary to the literature sponsored by the Social Credit Movement, because the fact that, whereas Douglas has isolated and synthesized the fundamental principles of Accrualing and Accountancy production and distribution, these writers have assembled and presented the kind of statistical information and practical everyday arguments that will impel business men to seek for a constructive economic policy such as Major Douglas has proposed.

COSTS AND PROFITS. By H. B. Hastings, Yale University. Price, 10s. 6d. Postage, 6d. This book offers a new analysis of the causes of business depressions. It attempts, by a process of accounting, to show precisely how deficiencies in consumer purchasing power arise in the course of business.

MONEY. By W. T. Foster and W. Catling. Price, 13s. Postage, 4d. Mr. Foster, formerly President of the Reed College and now Director of the Pollak Foundation for Economic Research, and Mr. Catling, formerly President of the Central Foundry Company and of the Sloss Sheffield Steel and Iron Company, are now members of the Board of Directors of the Foundation. The book attempts to show the fundamental significance of the money economy and to show how business depressions and unemployment arise as a result of their inter relationship. It traces the source of money from consumer to producer, and gives the solution in the flow. It is a foundation for the work entitled "Profits," next quoted.

PROFITS. By W. T. Foster and W. Catling. Price 17s. Postage, 6d. This book in the authors' words, is "the only considerable attempt to present the statistical proof that industry does not distribute money to consumers enough to buy the goods that are produced." The following is a summary of the conclusions:

"Provisions toward greater production are extended because consumer buying does not keep pace with production. Consumer buying lags for two reasons: first, because industry does not distribute consumers enough money to buy the goods produced; second, because, under the necessity of saving, cannot spend even as much money as they receive. There is not an excess of flow of money from producer to consumer, and from consumer back to producer. The expansion of the volume of money does not fully make up the deficit, for money is expanded only to facilitate the production of goods, and the goods must be sold to consumers for more than the expenditure has provided. Furthermore, the earnings of corporations and individuals are not used to purchase the goods already in the market, but to bring about the production of more goods. Unless the expansion of money is therefore the cause, the main reason why we do not witness to the achievement of the wealth which racial resources, capital facilities, and surplus in the community can produce, is the self-interest of employees and employers would otherwise interfere with the mechanism of expansion. The book is a guide to the writer's arguments and the solution to the problem of the social crises which are the chief cause of war.

The Pollak Foundation offers a price of five thousand dollars for the best original criticism of this book.


FORTHCOMING MEETINGS.

December 11 to 20, Friday to Monday.—Lecture School on Leverage, High Holborn, under the auspices of the Friends' Conference. Study Outlines from Horace Mann. Application for enrollment (23, 6d.) from Mary E. Thoreau:


The Social Credit Movement.

Supporters of the Social Credit Movement contend that under present conditions the purchasing power in the hands of the community is chronically insufficient for the whole production of industry. This is because the money required to finance capital production, and created by the banks for that purpose, is regarded as borrowed from them, and, therefore, in order that it may be repaid, is charged into the price of consumers' goods. It is levied as a tax on the price of goods to be paid by the consumer at a later date, in the form of a spurious rent payment on capital. This is a fraud that is no less disgraceful than the subversive fraud of the money system, which is the root cause of the social, moral, and political evils of the present day.

The Douglas Social Credit Proposals would remedy this defect by increasing the purchasing power in the hands of the community to an amount sufficient to meet the immediate and current needs of production. In this case, the method of creating new money, prevalent during the war, which necessarily gives rise to the "vicissitudes of fluctuating currency, higher prices, higher wages, higher costs, and consequent inflation crisis, would be eliminated. The essential principle of the scheme is that the price of consumers' goods is determined by the production of goods, not by the production of capital goods. This is the basis of the scheme under the present system. The technique for effecting this is detailed in Major Douglas's book quoted below.

The adoption of this scheme would result in a more acceptable improvement in the standard of living of the community, the solution of the problem of social unrest, and the increase of national output. The adoption of this principle would result in the abolition of the vicious spiral of inflation and deflation, and the establishment of a prosperous and stable economic system.

Attention is directed particularly to the following works:

"The Through Consumption to Prosperity," by Arthur C. Briston, 2s.

"The Community's Credit," by C. Marshall Hatton, 5s.

"Social Credit," by C. H. Douglas, 7s. 6d.

"Debit Wealth and Financial Poverty," by Capt. W. Adams, 7s. 6d.

"Cartesian Economics," by Professor F. S. Duggan, 6s. 6d.

"The Flow in the Price System," by W. F. Martin, 4s. 6d.

"The Deadlock in Finance," by A. E. Powell, 6s.


"Credit Power and Democracy," by C. H. Douglas, 7s. 6d.

"The Solution of Unemployment," by W. J. Hamilton, 10s.

A preliminary set of five pamphlets, together with a complete catalogue of the literature, will be sent post free on application for 6d., to the Social Credit Research Library, High Holborn, W.C.1, from whom the above-mentioned books may be obtained.

The undersigned are willing to correspond with persons interested in the movement.

Beaumont: W. V. Corinna, 37, Maxwell Road.


D. W. Lewis, 17, Mr. W. H. Hamilton, 14, Dalkeith Road, N.W.13. Wright, 38, Brown Road, S.E.1.

Manchester: F. Gardner, 26, Springfield Avenue, S.E.1.

Middleborough: Mrs. E. M. Dunn, Linden Grove, Limehouse.


Robins: R. J. Dalhousie, Wickersley, High Holborn.
