# THE

INCORPORATING "CREDIT POWER"

A WEEKLY REVIEW OF POLITICS, LITERATURE AND ART

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# NOTES OF THE WEEK.

The great European bankers' manifesto appeared according to plan last Wednesday. Tariff walls, they say, are the cause of Europe's penury, so Europe must adopt Free Trade. Politicians must realise, they continue, "that trade is not war, but a process of exchange." Europe must become a single economic area corresponding to the United States of America. But such a correspondence would involve America. But such a correspondence would involve something not dealt with in the manifesto; namely, that Europe must become a single credit-area as well. That, in turn, implies a central bank for Europe under a centr Mews is giving prominence to the idea of forming a League of Nations Bank. Whether existing national currency notations would be abolished or preserved is a matter of small consequence; they would all be correlated and administrated by the central bank in correlated and administered by the central bank in accordance with a supernational policy. This policy would be, in effect, a rationing policy. It would be decide what share of general European trade was to be done by each portionations country. be done by each participating country.

by means of fiscal tariffs by politicians. That its outcome has been attempted deny. outcome has been unsatisfactory no one need deny.
But what But what guarantee is there that the new method will be any more successful? None at all. Even the City Editor of the Daily News, although endorsing the tenour of the manifesto, points out that it deals with fiscal methods as if they "single-handed" had caused Europe's bad trade, and that it ignores the question whether tariffs themselves have "real European trade" knows that there are other roots, as well as been unsatisfactory no one need deny. But what guarantee is there that the new method will be any more successful? New Single-handed had caused Europee's bad trade, and that it ignores the guarantee is the successful that the comments, of European trade "knows that there are other roots, as well as the successful that there are other roots, as well as the successful that there are other roots, as well as the successful that there are other roots, as well as the successful that the new method will be any more successful? None at all. Even the City European trade "knows that there are other roots, as well as the tariff war, for the present lack of trade prosperity." He had better have said "one root"; decreeing that the only title of the individual to an income is his contribution of service to the economic

system, it makes tariffs inevitable, whether expressed in the form of trade union resistance to blackleg labour or national industrial resistance to blackleg imports. A European unification and consolidation of banking policy can do nothing to abolish these resistances. Customs tariffs may disappear, but only to reappear in the plane of finance. The new tariffs will be *Credit* tariffs. Any nation which kicks against its allotted quota of export trade under the central bank's rationing system will be refused against its allotted quota of export trade under the central bank's rationing system will be refused credit. And the same reprisal will follow its resistance to receiving imports. It will be urged that at any rate rationing by a European authority is likely to be just, whereas the old fiscal method was not. Allow that But there is no modern industrialised Allow that. But there is no modern industrialised Allow that. But there is no modern industrialised nation that can afford to accept a just apportionment of international trade. To keep solvent it must have an unfair share. What else is the meaning of the ideal, preached (mark this) by the bankers themselves, of a "favourable balance of trade"?—or are we to assume that they have scrapped this doctrine in favour of an exact equipoise between the import and export values of each nation's foreign port and export values of each nation's foreign trade? Certain it is that no scheme on earth can provide every country. vide every country at the same time with an excess of exports over imports. Therefore there must be equipoise all round, or else some countries must be forced to put up with forced to put up with an unfavourable balance of trade. And since it is sound banker's doctrine that "we live by our exports," what is to be done about those countries who are ordered to die by their imports?

"All trade is exchange" say the pundits. It is not. It ought to be; and Credit would make it so. Once give the population of a country the financial power to buy all that the of a country the mancial power to buy art that the producers in that country can make, then they can begin to talk about "exchanging" the part available for export. The incentive to send things to the foreigner without taking their equivalent from him will have gone. But the banker does not wish to solve the difficulty that way. His principle is to deny as much financial power to the home population as possible so that their penury will keep them hard at work. The result is a constantly increasing unpurchasable home surplus, which must be sold, if at all, abroad for money, and not "exchanged"; for it is obvious that if the population is not in a position to buy the things the producers exchange abroad it cannot buy the things they exchange them for. And since there is a shortage of money in every home market, and therefore in a whole world of consumers, all cross-sales of export surpluses have to be effected with bank loan-credit. That is to say that international exchanges of goods do not promote prosperity, they merely perpetuate debt—debt owing to the international financiers.

This bankers' manifesto is the "Samuel Report" in international terminology. Its sponsors no more believe that European nations will agree on any practical application of Free Trade than the Coal Commission believed that the coalowners and miners could amicably obey its findings. Both schemes have been framed with the foreknowledge that they would accentuate controversy in the field of applied economics, and with the cunning intention of afterwards pointing to the fact of such controversy as a proof that the schemes are sound. It is so simple. "Look you; our proposals must be just, for every-body curses them." Mr. Churchill recently used this very argument when he said in a speech that there was one final test of the soundness of a financial proposal—namely its unpleasantness. Nothing is good if it is not disliked; and the more widely it is disliked, the better it must be. The couplet

"Where every prospect pleases, And only man is vile"

expresses the idea perfectly. The banker is the tamer of wild men. He makes them damned wild, and then damns them for being wild. In truth, audacity of this sort is becoming the only means of defence left to the financial hierarchy Its logic is being slowly but surely turned against its pretensions in all departments of public life. Knowing that the world can never settle down under its governance it has one preoccupation, to ensure that when war comes again men will once more look for the cause only in their own wickedness.

Happily, if Industry at present is a desolate house, Finance is a divided house. Some of its retainers are plucking up courage to question the wisdom of some of its acts and arguments. There were two instances last week. One of them appeared in the Evening Standard. The writer of the gossip under the title "A Londoner's Diary," discusses very frankly the fact that Mr. Montague Norman has held the office of Governor of the Bank of England for nearly seven years. He points out that Mr. Norman was a comparatively unknown man in the City at the time Shipley and Co.—"a British branch of the far more important American business." This suggestion of American affiliation is interesting in view of our own analysis of the Court of Directors of the Bank of England, coupled with the intriguing puzzle as to where the bulk of its stock is held. "The Bank," continues the writer, "as a public institution, is under private ownership and control. Its Governor has immense power and cannot be called to account by the nation." But immediately he contradicts himself by saying:—

"The public only tolerate the special and privileged position of the Bank so long as it conforms to their views. If the Bank got on the wrong side of the nation it could be called to account easily enough. It is the creation of Parliament and a breath can unmake it as easily as a breath has made it."

Yes, but whose breath? Certainly not the public's. The rest of this writer's remarks deal with the question of who will succeed Mr. Norman when he retires. It is likely to be Mr. H. A. Trotter, the present Deputy Governor, and a director of the Alliance Insurance Company, and of many other concerns. The only reassuring thing about Mr. Trotter is that his name is included in the "English Group" of the Court of Directors which we enumerated in our article on this subject in our issue of June 24. There is always this difficulty, however, in drawing conclusions from Press comments, that no one (perhaps not even the writer himself) knows where the emphasis is. But at least we are entitled to feel some satisfaction at seeing the internal economy of the Bauk brought into the sphere of popular discussion, however much or little significance lies in the form given to any particular commentary. In this last connection a passage in the *Protocols* must always be kept in mind:—

"... among those making attacks upon us will also be organs established by us, but they will attack exclusively points that we have pre-determined to alter."

(Our italies)

That is to say, while the Evening Standard's "attack" may be spontaneous, it may as likely have been inspired from high financial circles. To decide which, one must seek confirmatory evidence on either side in other quarters. For instance, if, later on, Mr. Norman should be promoted to the Governor-Generalship of a sort of "Central Bank of Europe, the Evening Standard's restiveness about his long occupancy of his present post will not wear quite the same look of independence as it does now. In the meantime we may extract comfort from the fact (and it is psychologically important) that these commentaries, whatever their secret purpose, are gradually accustoming the public to consider bank policy as a subject on which they are entitled to exercise their judgment.

The other instance of Press initiative to which we have alluded is in *The Times* of October 13. In its "City Notes" it comments on a book on banking, written by Dr. Walter Leaf, chairman of the Westminster Bank, for the Home University Library of Modern Knowledge. In that book he objects to the assertion that banks create credit, and seeks to dispose of it by quoting the aggregate average monthly figures of the Big Five for the first six months of 1925. The table he puts forward shows that while, between January and June, "Advances" rose from £745,859,000 to £775,384,000—an increase of £29,535,000, "Deposits" actually fell £1,514,631,000 to £1,489,848,000—a decrease of £24,783,000. These figures, argues Dr. Leaf, prove the idea that, so long as banks increase their loans, so long will their deposits grow in the same degree. So they do if you do not meddle with But the table he gives happens to contain figures in addition to those he selects, namely under the headings "Discounts" and "Investments of Now both these categories are as much a record of bank advances as the category "Advances" in regard to them the table shows that in the pend under review "Discounts" fell by £37,867,000. All of these together and you get £62,946,000. All of these together and you get £62,946,000. All of these together sand sattacking, represents a decrease in "Deposits." Now, let us do the sum again, Decreases in Discounts and Lovert

Decreases in Discounts and Investments
Increase in "Advances"

Location Discounts and Investments

29,535,000

29,535,000

the parallelism of the curves of "Deposits" and "Advances," and to confirm the proposition that bank credits increase deposits and the withdrawal of these credits decreases deposits. There is, it is true, a gap of about £9,000,000, but that is easily accounted for by reason of the fact that bank investment figures are arbitrary valuations and not accurate records of what credit goes to buy investments or is withdrawn when they are sold. Now we come to *The Times*. This old hen is either getting wily or else has a stiff neck, for behold when Dr. Leaf draws his hypnotic chalk line he cannot get her beak down to it. Erect and perky, she goes waddling away from his statistics to dig up worms in Mr. McKenna's poultry run.

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"In Dr. Leaf's opinion these figures conclusively prove that banks are not creators of credit. In our view they merely prove that if banks create x amount of new loans and cancel 2x amount of banking accommodation in other forms, such as discounts, the total amount of deposits created will be reduced by x. The difference between the amount of cash which the banks possess at any one time and their total of deposits is the amount of credit which they have created. The banks are creators of credit, and, generally, it may be said that the banks create credit to the extent of about ten times their cash holdings."

Leaving *The Times*' fluffy little brood of Conservatives tweet-tweeting over this novel diet, let us hasten back to Dr. Leaf with the consolation that although the bird looks like becoming an intellectual wanton, she still preserves sound instincts. She won't sit on anybody's eggs. Somebody tried to insinuate one in her nest—to be precise, *The Times* advertisement department—last Monday week. It was an innocent little announcement for the "Personal' column, and it read as follows:—

"To Promote Peace and Prosperity in Industry. Sign or Support the Finance Enquiry Petition. Address, Abbey House, Room 303, Westminster."

It was to have appeared on the Wednesday, but did not. The sender, a lady, called to know why. She was informed that a letter had been sent to her asking further details, because a strict censorship is kept over all matter sent for advertisement lest, e.g., they should inadvertently publish "anything subversive." She went home, found the letter, and complied with its requirements; taking a copy of the Petition itself, lished by the Committee. A gentleman at The Times opinion that probably the advertisement would now day morning. This nervous scrutiny is mystifying. Upsetting than the End of the World? Yet I think Personal Column fairly often." One would have thought that a journal which, as we have just seen, rity on his own subject, would have realised that it into accepted financial concepts and policy. Or is it Times—or of the Press? Which in turn suggests the bankers to be formulated by the bankers? Are they critics of the financial system?

It will be appropriate here to interpose a reminder to readers that October 31 is the last day for the issue Committee. After that day forms should be the end of September nearly 20,000 signatures had

been received; and in addition Rural and Urban District Councils, representing approximately 1,200,000 people, had officially supported the petition and advised the Prime Minister and their local Members of Parliament to that effect. Letters have been sent to nearly every newspaper throughout the country, including all the London dailies (not forgetting The Times). No sympathetic publicity was afforded except by the Manchester Guardian, the Daily News, and the Daily Herald; and only two journals afforded even the unsympathetic sort: they were the Banker and the Financial News. The governing body of the National Citizens' Union refused support, and even declined an advertisement in their journal, in spite of the fact that one high official in it was personally sympathetic. The work at headquarters has cost just over £200, of which a sum of £25 has still to be made up by donations—which the Committee will be grateful to receive. The whole of the expenditure has been absorbed by rent, printing, and postages—no services having been remunerated. Additionally, the whole task of organising the Petition from London has fallen to not more than a dozen workers, nearly all of whom are engaged in business daily. All these circumstances must be taken into account in appraisement of the outcome of the effort. Looked at from the point of view of number of signatories it is of course negligible. But even if we assume that 20,000 signatures is the final total, their collection in spite of a general boycott is an achievement to be proud of. Nothing but an intuitive conviction that the objective of the Committee was vitally necessary would have led the public to respond so promptly to a proposition which was not only novel in form and difficult to explain hurriedly, but offered no specific advantage to any specific class of person. We shall have occasion to refer again to the Petition; but if any reader wishes for a full account of what has been done, the Committee will send him a report.

While in some quarters the Press is scratching its head about what ought to be said about the financial system in general, in others it is laying down the law regarding the merits of Social Credit in particular. And in most unexpected quarters too. Who would have thought of the Passing Show? However, in its issue dated October 23, the contributor of its society gossip page, who signs himself "The Showman," breaks out with the following:—

"Lady Cynthia Mosley informs me that Socialism, which started with some people as a fashion, has now become a habit. 'No one nowadays attempts to disprove our economic gospel.' she says, 'and our antagonists are merely those who have change of any sort, especially if it affects their own pockets.' I asked her if she had heard of the Douglas Credit Scheme, which is a smashing indictment of Socialism, and is attracting all the young brains of the country.

"No one can understand the Douglas Scheme,' said she, 'and I have yet to meet anyone who can explain it clearly.' But I don't think the Socialists want it explained clearly, for when it was explained to Mr. and Mrs.

brains of the country.

"No one can understand the Douglas Scheme, sand she, 'and I have yet to meet anyone who can explain it clearly.' But I don't think the Socialists want it explained clearly, for when it was explained to Mr. and Mrs. plained clearly, for when it was explained to Mr. and Mrs. Sidney Webb, the latter said: 'I dare say there's a great Sidney Webb, the latter said: 'I dare say there's a great deal in it, but whether it's sound or not we cannot support deal in it.' Which proves that Socialism is now accepted by its followers as a dogma—no article of its creed must be questioned." (Author's italics.)

Much as we appreciate the tone of these paragraphs, we should have regarded the compliment as more slashing if the writer had chosen another adjective to qualify our public criticisms. If there is one thing we try to avoid it is the appearance of indiscriminate attack on anything or anybody. However, one must not look a gift-horse in the mouth. If what has been said leads people temperamentally hostile to Socialism to consider Social Credit as a constructive alternative to it, they will discover other things as well. They will find out that the same things which

make them dislike Socialism will make them dislike Capitalism. However, this episode is a cheerful one. We shall begin to peep hopefully into Punch soon.

The Daily Express reports that there is a great deal of dissatisfaction in industrial circles with the Government's new Factory Bill. Under existing Factory Acts the provisions relating to the sanitary conditions of workshops are enforced by local authorities. The Bill now lays it down that these provisions are to be enforced by Government inspectors. In clause after clause the Home Secretary has power to make a special order, and, as one prominent industrialist said in an interview with a Daily Express reporter: "One has only to look at the vast number of statutory rules and orders that have been made, to realise that the government of England is passing out of the hands of Parliament into those of officials." Let us hope that industrialists generally will realise this tendency and its implications. That it will duplicate functions, and increase the number of officials is, and will remain, a negligible evil until industry gets so busy that it needs their services for something more useful. They have to be kept, anyhow. The main indictment is that these officials owe their allegi-ance not to the electors, but to State Departments, which override Parliament with the connivance of the Treasury. It may be retorted that sanitary regulations are not so likely to be obeyed by employers under the present system as under the new, for the reason that the sanitary inspector is the servant of a local body upon which these employers are strongly represented, but that a Government inspector is outside this sphere of potential local coercion. That an outsider will be more independent is true enough. But in the end he will not improve matters. Under the present system of credit accounting it is a demonstrable fact that industry as a whole is incurring costs faster that the population can meet them. Every regulation, therefore, which adds to the expenditure of industry without guaranteeing the return of that expenditure will and must of necessity be resisted. That is the whole reason why builders go on Councils and trust magnates into the Commons. For them public service is a means of self-defence. They must try to restrict regulations as legislators, or, if they fail, try to dodge them as private citizens. We will concede to moralists that this is very wrong. But the point is how to put it right. The answer is, paradoxically enough, not to attempt to. That is to say that as fast as you force an increase in sanitary amenities inside industry, so fast you decrease the same or other amenities outside. That is because at present industry is the sole disburser of personal incomes, and any increase in its other expenses means a corresponding decrease in its power to pay wages and salaries. The remedy for the trouble cannot be found other than in the adoption of Social Credit, which alone guarantees that industry's customers will continuously be able to meet industry's costs. Sanitation begins at home. The solicitude of our bureaucrats for the provision of factory waterclosets, shower-baths, air-space, and so on for adults whom they leave to sleep every night three or four to a room in dirty tenements reveals them as being without any understanding of what sanitation means. It is low incomes and long hours which clog all the sewers of society.

#### PRESS EXTRACTS.

"American productivity and efficiency is increasing so rapidly, it is bringing on an industrial revolution affecting the entire world, according to a survey made by the Bureau of Labour statistics. The survey shows that, taking the output per man in 1914 as a base of 100, the output in 1925 for the iron and steel industry was nearly 150, and for the boot and shoe industry 117. The output per man in the automobile industry in 1925 was three times as great as in 1914.''—Monthly letter, from the American Exchange Pacific National Bank, August, 1926.

# The Imperial Conference and the Bankers' Manifesto.

By C. H. Douglas.

Probably two of the most important considerations to be borne in mind by anyone who wishes to understand contemporary events are, firstly, that there cannot be such a thing as a new force, and secondly, that evolution is from the simple to the complex.

If these are remembered, it is not difficult

to recognise that modern problems are merely more complex forms of the interplay of forces with which history has dealt, and the same considerations will enable history itself to be read as something continuous rather than as a patchwork of disjointed events. Viewed in this light, history is not bunk, as the artless Mr. Henry Ford would have us believe it. have us believe; it is merely Mr. Henry Ford's method of reading history which is bunk.

In the evolution of man and force from the simple to the complex, a process similar to processes with which we are familiar takes place. Out of a mass of iron, a hatchet is made. Out of a field we grow potatoes. Nobody would deny in these and many other instances that the phicat of the mass viewed other instances that the object of the mass, viewed from the human point of view, is to produce the particular. To a different to the particular of the part ticular. To say that the mass has to be sacrificed to the particular is perhaps a wrong use of terms, but it is incontestable that if the mass does not produce the particular, human interest in the mass is bound to

There is, I think, no doubt at all that this simple idea affords a clue, and perhaps the most important clue, to history and politics during the past 2,000

It can be seen as a logical explanation of the emergence of Christianity out of Judaism. Judaism is a philosophy of a "chosen" people, a mass. Christianity is a philosophy of the emergence of the individual from the mass, and viewed in that light individual from the mass, and viewed in that light can have no other paternity than Judaism. If we can have no other paternity than Judaism. invest groups or masses with something that for want of a better word, we call a soul, and recognise as an objective fact the objective fact that there is a constant and persistent conflict between this group soul and the individual, we have a good explanation of certain recurrent phases of history.

Now these aspects of Life have embodied themselves in two sets of influences which for convenience we may call Roman Catholic and Jewish.

It is not suggested that the first suggested that the suggested

It is not suggested that this grouping is fully descriptive or exhaustive (in fact, it is subject to wide reservations) but it has a subject to the fact. reservations) but it has a real basis in objective fact.
These two influences the influences the influence that it is subject to fact. These two influences are constantly reacting upon each other; and the area constantly reacting by each other; and they influence and are influenced by something for which something for which the English language does not provide an adequate provide an adequate name, but the German name for which—Zeit Geist—is sufficiently well understood.

Every nation and every County well understood.

which—Zeit Geist—is sufficiently well understood.

Every nation and every Government is subject to these influences, and in Great Britain they can almost be geographically identified. The Foreign Office is a home of the Roman Catholic interest, and the Treasury that of the Jewish.

These two influences as again might be expected,

These two influences, as again might be expected, ave separate made have separate methods of manifestation, that of the Jewish being financial, and that of the Catholic being administration.

Catholic being administrative and diplomatic. The bearing of this on the Meeting of the Imperial onference and the account Conference and the appearance of an Anti-National manifesto signed by International Bankers will now perhaps be clearer. Nineteen twenty-six is one of those years, similar to 1898, which can be recognised those years, similar to 1898, which can be recognised without much difficulty as being in the strict the scientific sense of the term critical. In 1898, and United States appears to the strict of the scientific sense of the term critical. scientific sense of the term critical. In 1898, ican United States emerged out of the Spanish American War as a world power with Imperial ambitions, became a competitor with Germany for world hege mony. The immediate reaction of Germany to this

was an attempt to compose her differences with France and to put herself in the position to deal with Great Britain before having to deal with America. Probably under German influence, the Czar of Russia issued his famous Peace Rescript which would have disposed, by drowning, of the Alsace-Lorraine problem. It was, I think, Princess Radziwial, who, speaking in Paris, expressed the opinion that there was nothing in the Franco-German situation which could not be composed, but that composition with England was impossible, and moreover that all Continents of the continents o tinental Nations should combine against pretensions of the United States. France was rent in twain by the Dreyfus Case, and England was on the verge of the South African War, whose secret history is still unpublished. South Africa has become a centre of Jewish interest.

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These attempts at re-orientation by Germany, failed, and they were succeeded by the Entente Cordiale, Agadir, and August 4, 1914.

(To be continued.)

## On the Bummel.

It was a stroke of genius, though likely enough it was a stroke of genius, though likely cheesed dictated by entirely utilitarian considerations, to build the railway station at Cologne so that the traveller emerging is awed and thrilled by the gigantic mass of the Cathedral. If the mystery of night be added in the cathedral are not to infinity. night be added, its twin towers pass up to infinity. The whole is unbelievably lofty. Here is the Gothic supreme. The height of the unbroken arches is ecstation. ecstatic, the plainness and intensity of the aspiration are noble and ennobling. What of the people that so expressed themselves in the past? It is impossible to the solution of the control of the cont impossible to tread the wide thoroughfares of the town, to experience the sense of industry and cheerful orderliness, the sanity and thoroughness; to see the quality and style of the architecture of today, and to feel the deep kindliness of the people, without realising that here is something still having kinship with the creators of that mighty church. It may be kinching with the workmanship rather may be kinship with the workmanship rather than the aspiration, but it is something worthy. If the terrible stress of the war; if defeat and the oc-cupation of the control of the cont cupation of their land; if revolution, suffering, humiliation, have left these people unsubdued in all these values, with the best of their former characteristics. acteristics strengthened and only their vices crushed, the world may well look to them now for gifts in life comparable to their supreme gifts of last century in music and philosophy. To pass from the hectic atmosphere of Britain to-day to this steadiness, is more like recovery of that indefinable steadiness is more like recovery of that indefinable quality we cherish in our hearts as "English" than anything that feels "foreign" to English blood. Here the essential characteristics of the Teutonic race acceptance of the head stream of Teutonic race seem released in the blood stream of the people Teleased in the people Teleased in the people Teleased in the blood stream of the people Teleased in the people Tel the people. It was Maeterlinck who wrote: "I know not if I was Maeterlinck who wrote had made no not if I would dare to love a man who had made no one week. one weep. . . . To be good we must needs have suffered; but perhaps it is necessary to have caused suffering before we can become better." This is a mysterious cause of the suffering before we can become better. a mysterious saying. I wonder whether it has any application. application to Nations.

"Nein, mein Herr." For three days he wailed his plaint at every inn and tobacconist's until, becoming finally convinced that the valley of the Rhine has quest and substitute of the Rhine has a s quest and submitted to the momentary whiffs of saltpetre and Turkish weed with which that country shows its disdain for the frivolities of cigarette

His long, youthful figure, gaunt and strained, yielded in a few days to the pervasive geniality of the people, the solid assurance of the buildings, and modest beauties of the wooded heights whose

sides are covered with vineyards and whose feet are steeped in the swirling waters of the fabled Rhine. Who can resist the glamour of the Rhine? Who desires to do so? Lucien's face rounded, his gait loosened, his voice filled.

What a walk that was in the rain all day through aromatic woods high above the river! Wasn't Perdita delighted with the fat black and yellow lizards; and wasn't the beer good at the village inn on top of the hill, where idleness, enforced on the villagers by the downpour, was spent pleasantly in the skittle alley! What fine youths, brown, sturdy, and good humoured! And little Fritz carrying the beer to quench the thirst of the bowlers. How we sang-for grace after meat-when black bread and cheese and the ineffable had made us forget the squelch of wet shoes and the little rivers running down our backs. Then on again, until the sun broke through and beneath his level rays we came down from the hills and passed under the portcullis into a little town, all colours and corners, on the bank of the Rhine. Baedeker but names it and passes by; the obedient tourist follows. We took it to heart and were accepted by it. Mariechen removed our sodden garments to hang in the roof. The contents of the rucksacks were only wet in parts. When four happy tramps descended for Abendessen, Araminta and Perdita were beautiful to behold in factive garments. behold in festive garments. Prodigality was mine and Lucien's in the clean shirts intended for the

What a meal was put before the travellers! And what shocked regret that appetite was unequal to day after to-morrow. the gargantuan repast. Was it not to our taste? Indeed, yes, "sehr schön," but we could not eat so much. We were sitting near the small bar in the corner; gay, friendly faces filled the room, and artisans show keepers closes soldiers policemen artizans, shop-keepers, clerks, soldiers, policemen came and went. Songs began, dances were interspersed. A word to mine host that we should love to hear some of the control of the contr spersed. A word to mine host that we should love to hear some of the songs of the country, and eager whispers were given by him to the man in brown at the piano and to certain of the singing company, and "Die Wacht am Rhein" was given us and many another song in which even the card-players stopped to join. We la-la'd the choruses to swell the volume of sound, and our hosts—two brothers the volume of sound, and our hosts—two brothers—caught eyes and served the inner being with a swift and jolly alacrity that was delightful to behold; whilst Mariechen, called upon to perform twenty actions at once, achieved them all with smiling equaligity and cover missed any of the bying equanimity, and never missed any of the by-play for all her service.

When the little old fellow came in, crowned with a black straw hat of his daughter's and smoking a a black straw hat of his daughter's and smoking a pipe a yard long, we were ready for anything—even for the daughter. Carmen by the Grace of God, if an adored Ursula by conquest of the vivacious little man who proudly acclaimed her his wife. How he sang, how he juggled with imaginary balls, how he wound a glass of beer until you saw his arm as a corkscrew—and never spilt a drop. How he pledged Lucien's health in drinks to be swallowed at one gulp, how he called upon the whole company at one gulp, how he called upon the whole company to toast the English visitors! How we besought the genadige Frau to sing, and audaciously arthe genädige Frau to sing, and audaciously arranged the red dahlia in her dark hair; how she sipped everybody's glass within her reach. How the man with the hedgehog came round to show everyone his treasure and let them feel its "freteveryone in Linz? Why should I keep Linz from you or you from Linz? But the hostelry? No, that you must find by the inner light. I'll give you a hint. Come into the town from the hills and yield to "the spirit in your feet" where the road divides. Everyone in the feet" where the road divides. Everyone in the place came to bid us auf wiedersehen in the morning, and Perdita put mine host in the centre of the

# The Telepathic Myth.

By George Ryley Scott, F.R.A.I., F.Ph.S., F.Z.S., F.P.C. (Lond.).

Telepathy is a myth. The proof of its existence is not a whit stronger to-day than when first it received serious attention thirty years ago. The talk of communications from mind to mind as a practicable and workable thing like wireless telegraphy, to which it is frequently analogised, is twaddle. The theory is based on the fact that exact similarity or duplication of thought in two or more brains is possible. It exists in the highest possible form of development in insects, hens, cows, idiots, babies, and to a lesser degree, in savages, twins and those in the final stages of senescence. But there is no transfusion of

Although it is true to a degree that in the main men and women think alike in so far as they may be depended upon by politicians, evangelists and other emotion peddlers to grasp whatever brand of nonsense is put before them, this is something altogether different to exact word-for-word thought repetitions. Every mental perception is influenced in a hundred different ways. Illusion is induced by the mind of the percipient distorting, amplifying or eclecticising the simplest impressions; this falsity of perception being conditioned by the mentality of the observer as evidenced by the total of the associated cerebral registrations available at the moment of perception. Even in an individual this will never be precisely the same at different times and in different conditions. The impression gained of one's brother, for instance, is different on the occasion of his arrival with a Christmas turkey as a peace offering from his request a week later for the loan of £10. The verdict on *Treasure Island* as a boy of fifteen is unrecognisable on re-reading it at thirty. With half a bottle of whisky flushing his guts the amatory youth sees an infinitely greater degree of charm in a hussy of an infinitely greater degree of charm in a nussy of easy compliance than he would in normal moments. In times of stress, of ecstasy, of sentiment, of fatigue, the distortion is great and on occasion continuous and cumulative. It may be individual, as in the ecstatic visions of St. Paul and the Lourdes girl; it may, through the contagious influence of suggestion, affect many, as in the visions of the Angels of Mons; it may become well-nigh ecumenic, as in time of war, when whole nations distort murder into

It is, therefore, through the incidence of this huge number of varying circumstances that every person does not duplicate, granted similar conditions, the thoughts of every other person. If conditions and mentality were about the large energy and rementality were absolutely equal, impressions and resultant thoughts would be as stereotyped as gramophone records. To realise the truth of this we have only to consider lower orders of mentality. Throw a bone amidst a pack of hounds and every one will make a grab for it. Amongst the measure of corn for the foulst place it. the fowls, place a lump of meat and watch every bird make a dive for the meat. On a dish place half a dozen apples and let one of the half dozen be bigger and more tempting to look at than the others: to this epicurean feast give access a few infants of tender years with no visions of parental control and through the key-hole watch every one of them, granted the liking for apples, grab for the solitary Brobdingnagian. These examples are crude it is true. But it is only in crudity of thought that we can ensure the absence of modifying or distorting circumstances. They may be multiplied by the thousand. And one and all show beyond doubt the similarity to an ineffable degree of primordial cerebration. So much so is this a fact that in ninety-nine cases out of a hundred animals and birds think precisely alike. So 1821.)

too do babies. So too, in all cases of similar physiological and pathological conditions, do idiots. So too, in equal degrees of decadence, senescents. addition there are for the finding thousands of individuals, who in an equal or a lesser degree, exhibit permanently or on occasion the same trait. The development of mentality, naturally enough, results in the atrophy of this similarity of thought. One can imagine a million men and women thinking of everything that a Lloyd George is capable of thinking one cannot imagine any but a decidedly limited duplication of the cerebration of a Huxley or a Nietzsche. The aim of education is the reverberation of thought, ecce iterum. So is the result, if not the object, of newspapers, cinemas, radios and to a lesser extent novels and books generally. Thus the popular, the successful, the admired is of necessity hall-marked with the successful. hall-marked with the thoughts common to the enormous bulk of mankind; in other words, the nearest approach to the mentality of infants and quasi-idiots. Out of this huge accumulation of stereotyped thought it is not unnatural that often enough one runs across pairs of individuals who agree in the very details of their thoughts to the extent of being coincidental, as are those of two infants in arms or a couple of piddling dotards. Everybody is familiar with instances when the couple of piddling dotards. stances where two persons in response to a common stimulus have thought of precisely the same thing at precisely the same time; sometimes both expressing the there. sing the thought in words coincidentally. In members of the bers of the same family the thing happens frequently in its day quently: in the case of twins it is manifested to a striking degree, for here physiological conditions are duplicated to such an extent that in no small number of internal ber of instances similar pathological states are in turn induced. Call turn induced. Galton investigated many such cases. Here, granted the same environment and education, mentality is duplicated and, given similar stimuli, the resultant impressions and thoughts will be both co-incidental and duplicated. The littles in twins it incidental and duplicated. In addition, in twins it is safe to assume that even in educated persons there may be cases where every mental condition is repeated, and its safe to assume that even in educated persons there may be cases where every mental condition is repeated, and in such cases, given similar stimuli the result will be exact thought duplication. And, as we have seen in a second to the cases of cases we have seen, in an even greater number of cases are there possibilities of the duplication of ideas or emotions such as Sir William Barrett mentions and erroneously classifier erroneously classifies as processes of thought transference. The more general or wider the thought the greater the possibility greater the possibility of its duplication amongst the educated and intelligent. Synæsthesia also have a good deal to de liberation amongster also have a persons are of a synæsthetic nature similarity of good deal to do with these matters. thought to a considerable degree must automatically and unconsciously and unconsciously arise; while similarly it presents possibilities of elaborate coding which would almost certainly defy detection. The lower the mentality the greater the chances of exact duplication. It is cases such as these that here given birth to the It is cases such as these that have given birth to the telepathic idea. telepathic idea, which is precisely why there is no such thing as the such the such that the such th such thing as thought-transference.

# SHELLEY AND THE MACHINE.

"The cultivation of those sciences which have enlarged the empire of man over the external world has, for want of the poetical faculty, proportionally circumscribed those the internal world; and man having enslaved the elements remains himself a slave. To what but a cultivation of occ remains himself a slave. To what but a cultivation of the mechanical arts in a drawn and the mechanical arts in a drawn and the mechanical arts in a drawn are sentence. mechanical arts in a degree disproportioned to the presence of the creative faculty, which is the basis of all knowledge, is to be attributed the abuse of all invention for abridging and combining labour, to the executation of the inequality and combining labour, to the exasperation of the inequality of mankind? of mankind? From what other cause has it arisen that discoveries which should be sold to the cause has it arisen that discoveries which should be sold to the cause has it arisen that discoveries which should be sold to the cause has it arisen that the cause has a second to the cause has a se discoveries which should have lightened, have added a weight to the curse imposed upon Adam? Poetry and the principle of Self, of which money is the visible incarnation, are the God and Mammon of the world."—(Defence of Poetry, 1821.)

# Views and Reviews. EPITAPHS.

Individualism as expressed by the head of the house of Benn has blossomed in a series of risky but praiseworthy adventures in literary publication. Strong faith in the potential culture of democracy, not to mention in its immediate response, was wanted for the issue of a series of sixpenny poets, mainly contemporary; especially in view of the quality of most present-day poetry. On top of this Messrs. Benn have lifted the literature of drama, by the publication of a varied series of good plays representative of the world, from poverty to wealth. Except to congratulate Messrs. Benn, and to wish them due reward for these and similar good works to come, I am not concerned with these publications immediately. Just at the moment that Mr. Wells has chosen for throwing at a weary public Mr. Clissold's review of the universe, Messrs. Benn have counteracted the bad results for Mr. Weils's reputation by launching a cheap edition of the author's works\*; the first twelve volumes of which have appeared. The volumes are excellently presented, well printed and bound, and of a handy size for carrying. It leaves

nobody whose like or dislike for Wells still flickers with any excuse for failing to fan it. At this moment also, it happens either by Darwinian accident or Lamarckian design, Mr. Wells is personally attracting as much public attention as he can be can by a crusade against nineteenth century theology and certain adherents of Roman Catholicism. It is accordingly an opportune moment for looking backward at Mr. Wells and his generation. I am certainly Wells and Mr. Wells and his generation. I am tainly not going to join the controversy between Mr. Wells and Mr. Belloc. There is no issue between them, but an insurmountable barrier, apparent in everything that the two have uttered. For some reason or another Mr. Wells has never learned to reason or another Mr. Wells has never learned to play. He comes of the generation which bound the gospel of work in gold, and his whole life represents frantic striving to a the generation of this cophical and scienfrantic striving to a throne of philosophical and scientific Dreaming to the philosophical and scientific Dreaming to the philosophical and the philosophical and throne of the philosophical and thr tific pre-eminence under the torture of an inferiority complex. Mr. Belloc and Mr. Chesterton, the latter more than the following the playmore than the former, have over developed the playspirit as Mr. Wells has neglected it. Mr. Belloc, of course, has been in earnest again and again, with admirable results. The wretched condition of political life and of a herded proletariat has never allowed being a mr. Chesterton has played. Every ing, every verse a charade. Wherever men have on the village green, Mr. Chesterton looks back there with longing and joy. The Garden of Eden for Mr. with longing and joy. The Garden of Eden for Mr. Chesterton was a garden where a man and a woman played together; and Heaven, where they will play in one respect more find a contail, than Mr. Belloc in one respect more fundamentally than Mr. Belloc did in painting its miserable consummation as the service state. It is miserable consummation as the service state. vile state; for Mr. Chesterton, in precept and example he; ample, has endeavoured to convert work itself into play. Ask M. Chesterton, in precept and into play. play. Ask Mr. Chesterton's detractors why they do not enjoy his work, they will at the best confess themselves tired of the services of themselves tired of the services of th selves tired of his game. Most of them, scratched, will betray the Puritan attitude that carrying a cross makes Jack a good boy.

That over 100 most of the best contess them selves tired of his game. Most of them, scratched, is a grim business; and that all work and no play makes Jack a good boy.

That overmastering conviction of one's superiority, amock among the conscious evidence of one's superior inferiority, perceptible in Mr. Wells throughout his works, not only leads to his distrust of established

\*The Collected Essex Edition. (Ernest Benn and Co., Cloth 3s. 6d., leather 5s., per volume.)

figure-heads like the King. It led to his distrust of the universe. Such distrust has led to illuminating work at times; at the moment it is not the subject of inquiry. Suffice that play is impossible in the same state of the same state torture to unmask Santa Claus or to settle the animality of human beings, or to go beyond the hills to satisfy himself whether it really is fairyland, has forsworn childhood. For other children at various stages of growth he may be an initiator into the minor mysteries or a dangerous infidel. Mr. Belloc and Mr. Wells are two such children; one is free to play by reason of cherishing the old faith; the other cannot play, for he cannot leave the wilderness of disillusionment.

Mr. Wells is explicitly concerned with ascertaining the latitude and longitude of Eden; with the length and tongue of the whispering serpent; with the babu Latin for the fruit of the tree of Good and Evil. The report which he demands of the thrilling events which cost man and woman their inno-cence and left them ashamed, is a police-evidence report, amplified by a special correspondent. Just when science is trembling on the edge of poetry, when the truth of Cinderella becomes manifest to the intellect as a drama enacted in every country, Mr. Wells entrenches himself in prose. His thoughts like his works are in prose, and poetry is for him an ogre-land of disenchantment. His central figures are obsessed by power not beauty; by omniscience, omnipresence, and omnipotence, as is Mr. Walls.

It would be absurd to deny the power of Mr. Wells, but it would be equally absurd to affirm his beauty. He belongs to a group of thinkers for whom beauty perished, as it almost perished in their environment. Mr. Shaw, Mr. Sidney Webb, Mr. Wells, never experienced the revelation of Socialism as, say, William Morris experienced it. They were Enlight Dutch were the social Fabians. By throwing a little of their leaven through their neighbours' windows, and then hiding behind the wall, they expected the dough to go up like a balloon, with free bread for everybody possessing a certificate of work. Mr. Shaw then became the thinker of the future, but inevitable, Socialist State; Mr. Webb became its politician, Mr. Wells its teacher. Having given the machine the first push, they all went to the bottom of the hill to wait, where they still wait. where they still wait.

Mr. Shaw has handed his plan for the world's thought as far as thought can reach to the Life Force for guidance; Mr. Wells has produced Mr. Clisseld to judge the dead; Mr. Webb has produced Force for guidance; Mr. Wells has produced Mr. Clissold to judge the dead; Mr. Webb has produced the remodelled British Constitution to shame the existing rag-bag. Mr. Shaw has seen his despotic commands interpreted as the rational foundation of chaos and indiscipline. Mr. Wells has witnessed the re-writing of the history of the past behind Mr. Clissold's back. Mr. Webb has witnessed a period of political reaction that makes his model constitution for a Socialist State look like Fabian self-betion for a Socialist State look like Fabian self-betrayal; as though they had frightened the birds away. The vanguard of mankind has utterly abandoned the work doned the work-state whose idealisation inspired them all, leaving them like three ghosts who failed to reach cover before the cock crowed.

All that was wrong with machine society was that the machinery was still primitive. Such was the Fabian attitude, and Mr. Belloc and Mr. Chesterton in revolt against it—by no means alone as National of Mr. Chesterton, "was the fall an event in history? Or is it something that is happening continuation? ally? And if so, cannot it be expressed in current psychological language?" Mr. Wells, whether he knows it or not, is lamenting his own poetic defi-

ciency by asserting that poetry has no right to exist. Thou shalt have no other way of thinking but mine. Mr. Shaw has adopted the same attitude, but Mr. Shaw re-wrote the poem in prose, whereas Mr. Wells merely tries to tear it up.

R. M.

## The Mystery of Three. By Dmitri Merezhkovsky.

We read the book of the world like people who are barely literate, following the lines with our fingers and never taking literate, following the lines with our fingers and never taking our eyes off the page; and only when someone's hand, quick as lightning, turns the page we catch sight of something written in the margin (Bergson); it is perhaps the most important of all, but we have not the time to read it; to do so one would need different eyes; the eyes of prophets.

We take Lobachevsky's and Einstein's word that somewhere in the fourth dimension "the left glove fits the right hand." But in order really to understand this a kind of metaphysical twist of the mind is necessary a kind of mad

metaphysical twist of the mind is necessary, a kind of mador "going out of oneself," έχτασις of which the ancient mystagogues and St. Paul used to speak: "The wisdom of God is folly."

Einstein knows something about the fourth dimension, but perhaps Orpheus and Pythagoras—the hierophant of the Divine Quaternity "which he extols as "the number of numbers and the source of the eternal nature" (Carm. Aur.

numbers and the source of the eternal nature" (Carm. Aur. v., 47)—knew more.

Schelling explains what Pythagoras and Orpheus meant: God, as such, in this unity rises above the three principles of godhead, the Father, the Son, and the Spirit, so that algebraically the mystery of God and the world is expressed as 3 + 1 = 4 (Philosophie der Offenbarung). This means Three in God are Four in the world; Trinity is for metaphysics what the "fourth dimension" is for metageometry. Was it not this play of divine numbers that the Egyptians

Was it not this play of divine numbers that the Egyptians Was it not this piay of givine numbers that the Egyptians crystallised in the pyramid, uniting at one point in the sky four triangles that rise from the earth, and the Babylonians in the seven-storied tower Zikkurat: 3+4=7?

In architecture, music, mathematics—in all the three there is the same harmony of divine numbers, the same impetus out of three dimensions into the fourth: the icy limits of Apollo's numbers contain the fiery wine of

Dyonisian frenzy.

Pythagoras counts and sings, counts and prays, because rytnagoras counts and sings, counts and prays, because numbers contain the heavenly as well as the earthly music—the music of the spheres. Pythagoras the geometrician is echoed by St. Augustine, the theologian. "Pulchra numero placet. Beauty pleases through number." (De Ordine)

"What is a seraph? Perhaps it is a whole constellation," says Ivan Karamazov, in delirium. Seraphim and Cherubim, Constellations, cry before the throne of One in Three "Holy, Holy!"

And from down below we laugh with Mephistopheles: "Rubbish! Three shall never make one!"

The ancients were politer than we are; they did not dare to call the wisdom of Heracleitus "rubbish," but merely surnamed him "Dark." The fragments of Heracleitean wisdom that have come down to us are dark and heavy like the primeral slabs of granita like the primeval slabs of granite.

like the primeval slabs of granite. We do not know whether he had been initiated into the mysteries, but in any case he speaks as an initiate and dedicates his book  $\pi \epsilon_0 = 0$  to Artemis of Ephesus who in the Eleusinian and Axiokersa in the Samothracian Mother-Spirit. And the whole of Heracleitus's doctrine is about the Mystery of Three.

Τό αντίζουν συμφερον. The opposing-unitin t. Out of the opposites springs the most exquisite harmony. God is daynight winter constructions and day-night, winter-summer, war-peace, satiety-hunger, all the opposites are in God. τ' άναντια ἄπαντα (Heraclytes

Fragm. 8,64.)

And this means that the two opposite principles are united in the third: —A+A±A, according to the algebraic formula of Schelling.

From Heracleitus to Schelling we have God's word and muteness on the part of men about the Trinity. And in our day the Word is the Word in the Trinity. day the Word is heard less and less, and the muteness is on the increase. Only old women in churches and the three old men on the desert island still pray: "We are three, You are Three, have mercy upon us."

#### XV.

All that we call "civilisation" is based upon Christianity; Christianity is the revelation of the Son; the Son is the second Person of the Trinity. But of the Trinity itself not a word is said. Dumbness seals our lips like the iron gates of hell.

Men had known about it from the beginning of the world, had remembered it—and all of a sudden forgot it.

Yes, all of a sudden; for it finally happened only within he last three or family the last three or four hundred years, or, still more rapidly, within the last forty years, or even still more rapidly, within the last forty years, or even still more rapidly, within the last few years, the most terrible years lived through by

It is just as though men had suddenly forgotten the funda-mental law of logic, the law of identity, and had gone mad.

A man who does not know what Trinity is, still lives in

It as a fish lives in water or, a bird on air.

He may misinterpret logic as much as he likes, but so long as he has not gone mad completely he obeys it. So long as he thinks at all he thinks in terms of Three, for the ultimate categories of human thought, space and time, are threefold. There are the surthreefold. There are three dimensions of space: line, surface, solid; there are three dimensions of space; mic, face, solid; there are three dimensions of time; present,

All the main assumptions of our sensuous experience are also threefold. From the times of Democritus and Lucretius the concentration of also threefold. From the times of Democritus and Lucretius the conception of substance, ελη, included that of atoms with their mutual attraction (+ a) and repulsion (-a), two opposing principles united in the third ) (±a)—in that which we call "matter."

The law of physical polarity is threefold too: two poles, anod and cathod, produce an electric current. In the words of Heracleitus, "The pilot of all is Lightning. Τὰ ἐῦ πάντα οἰαχίζει χεραυνος" (Fragm. 64)—the uniting Lightning of Three.

The law of chemical reaction, what Goethe called the electric affinity of chemical bodies, Wahlverwandschaft, is three fold: two "oppositely-concordant" bodies form a third.

The law of the correction of the control of the control

The law of the organic life is threefold: There is the external symmetry or duality of the organs (two ears, two eyes, two hemispheres of the brain) and the inner unity of the biological function. Or, deeper still: Two sexes, two poles, and between them the eternal spark of life—the Lightning of Heracleitus.

The whole of cosmic evolution is threefold: Two opposite processes, integration and differentiation, form a single process of evolution process of evolution.

Thus the "triply shining Light "shines right into man's eyes, but he closes them, refusing to see. Everything drives him to Trinity, as a driver drives an ass with a sharp stick, but man refuses to go forward, kicking against the pricks. He wants to remain dry in water and not to breathe in the first has forgotten what water is and the bird has

air. The fish has forgotten what water is and the bird has forgotten what the forgotten what the air is. How can one remind them?

It is dangerous to speak of reason in a madhouse, the madmen shout of one accord, "monism! monism! But what is monism! what is But what is monism—unity—without a tri-unity; what is a part without a whole? They begin with monism and end with nihilism because tri-unity affirms both spirit and is soulless, all is death, all is nothing. Our will to nothingness.

During the twenty-five centuries of philosophising, from Heracleitus to our day, no one but a few madmen have ever thought of what I am saying now. This is the greatest of all thought of what I am saying now. This is the greatest of all thought of what I am saying now. This is the greatest of all there have been and not one of them affirmed the Tri-unity! there have been and not one of them affirmed the Tri-unity! there have been and not one of them affirmed the Tri-unity! It is as though our thought recoiled from the idea as lost in a second the idea as obstinately as Euclidean geometry from the fourth dimension and our body—from death.

There is a fatal number. He who utters it, if only in the whisper, rouses against himself all the powers of hell; whisper, so stone fall upon him like pillows to drown his whisper.

The ancient fiend, Mephistopheles, writhes and Light like a dog in the radiance of the "triply shining Light he remembers that this Light has burnt him once and lenows that it will burn him artis."

that it will burn him again.

And we, the children of Mephistopheles, covered dog's hair, writhe too: we know that we shall be burned to ashes by the Lightnian of Theorem 1. ashes by the Lightning of Three
(Authorised translation from the Russian by Natalie A. Duddington)

Duddington.)

# The Eugenic Myth.

A REPLY TO MR. ELDON MOORE.

The eugenic cult owes much to the Mendelian theory rediscovered in 1900 by a group of biologists.

"Mendelism is the discovery that these hereditary character factors are transmitted by law—law as rigid and as calculable as the law of gravity."

Thus Mr. Moore, who writes with the responsibility of an official of the Eugenic Society.

Mendel based his theory mainly on experimental crossings with sweet-peas. Later researchers have elaborated the original hypothesis through duplicated and extended cross-independent of the control o ings of the sweet-pea, the Mirabilis jalapa, and the Andalusian fowl. Now I have nothing but a sketchy acquaintance with plant culture, but I have considerable knowledge of poultry breeding. I have bred thousands of birds; with them I have seen as the same of poultry breeding.

Professor T. H. Morgan, in his "Evolution and Genetics" (1925 Edition, p. 60), which may be taken as presenting a clear and accurate summary of the Mendelian theory as accounted to the beauty its leading exponents, writes: theory as accepted to-day by its leading exponents, writes:

Another case of the same kind is known to breeders of poultry. One of the domesticated breeds is known as the Andalusian. It is a slate-blue bird shading into blue-black and the black on the neck and back. Poultry men have known for a long time that these blue birds do not breed true, but but produce white, black, and blue offspring. The explanation of the failure to produce a pure race of Andalusians in the failure to produce a pure race of the four lusians is that they are like the pink flowers of the four o'clock, i.e., they are a hybrid type formed by the meeting o'clock, i.e., they are a hybrid type formed by the meeting of the white and the black germ-cells. If the whites produced by the Andalusians are bred to the blacks, all the offspring will be blue.

"When two such blue-coloured hybrid birds are bred to each other, chance fertilisation of any egg by any sperm will give one pure white, to two hybrid blues, to one pure black," (The italics are mine.)

With all respect to the learned professor, I assert that he is mistal by Morgan. is mistaken. By breeding on the lines indicated by Morgan, and by and by every other Mendelist whose writings I have come across, I will defy any one to produce a blue Andalusian fit for show at a poultry exhibition. It would require far too much space to go fully into the breeding of blue fowls: it is sufficient to go fully into the breeding of blue found by sufficient to say that specimens of exhibition quality can be bred only to say that specimens of exhibition quality can be sufficient to say that specimens of exhibition quality can be bred only from blues, and if it were suggested to an experienced breeder of blue Andalusians, who has probably never heard of Mendel, that he should mate blacks with whites, he would think the proposer a lunatic.

Mr. Moore seems to be unaware of the fact that recent biological research has demonstrated beyond reasonable are non-existent. Indeed, it becomes more and more certain the content of the second seems to be under the second seems to b

are non-existent. Indeed, it becomes more and more certain that the

that the basic principle of the Mendelian theory of heredity is that of the law governing the spinning of a coin.

Moreover, even were Mendelian inheritance a fact, its application has rarely been extended to mentality. The first essential in the study of heredity is the realisation of its essential in the study of heredity is the realisation of its limitations. Biologists—particularly those who incline to an acceptance of the eugenic theory, from a study of reflex, instinctive and teoristic theory, in lower animals instinctive and tropistic behaviourism in lower animals—have assumed to have assumed by analogy and quite unwarrantably that the same thing is applicable in the case of man. It is here that Mr. Moore makes his best that the case of man. Mr. Moore makes his basic error. After detailing the inheritance of various physical qualities, with which in general terms no biologist would quarrel, Mr. Moore says:—

If all these obvious physical characters are so strongly inherited and so little susceptible to the pull of varying environments, why should we expect the structure of the brain to be different?" And again :-

"differences of brain structure are as strongly inherited as eye-colour."

Decidedly. But brain structure and brain content are quite different this Decidedly. But brain structure and brain content are quite different things. Once this is thoroughly realised my statement that the child at birth " is a brainless animal " is not so incorrect as Mr. Moore thinks. Between an idiot and a genius there may be, and probably is, no difference at all in brain structure.

Heredity

Heredity ensures that the result of fertilisation is the velopment of the that the result of fertilisation is the development of a being of the same race or physical type as its parents: it means little beyond this. Hence my statement that the skill believe that the skill believe to the same race of nothing in the parents in the skill believe to the same race of nothing in the same race of the skill believe to the same race of the skill believe to the same race of the same parents: it means little beyond this. Hence my statement that the child at birth is "possessed of nothing in the way of hereditary factors beyond the sum of autonomic ensure its development into human being of a distinct type, its development into human being of a distinct its development into a human being of a distinct. There is no contradiction here, implied or otherwise.

Mr. Moore has simply failed to realise that I have ruled out from hereditary content any conscious cerebral correlations.

At the time of fertilisation the hereditary content is deter-At the time of fertilisation the hereditary content is determined; and from then on through the pre-natal period, environmental influence is strongly at work. The newer school of biologists is giving more and more attention to the various factors affecting the child, such as injuries to the egg, nutritional conditions and secretions of the ductless glands, particularly during the feetal period; and more and more evident does it become that human and animal freaks, e.g., giantism or dwarfism, are the results of alterations of physical and chemical stimuli, and are not, as was formerly e.g., giantism or dwarfism, are the results of alterations of physical and chemical stimuli, and are not, as was formerly supposed, of a hereditary nature. Thus Mr. Moore's analogy of a photographic plate is a singularly bad one. When he implies that all children at conception or at birth are different and that no environmental influences can alter them, he is altogether in error. Even restricted in its application to physical points, the thesis is only true to a very limited degree: as applied to mentality it becomes nonsense. All children at conception and at birth are devoid of conscious cerebration. They are, as regards mentality and in a cerebration. They are, as regards mentality and in a negatory sense, all precisely alike, and only environmental stimuli can alter them.

The grown man's "temperament and the limits of his

abilities" are not determined by the chromosome content of the fertilised egg-cell, as Mr. Moore seems to think. This is the phraseology of writers for the Sunday papers and of is the phraseology of writers for the Sunday papers and of popular novelists, who assume that every trait common to father and son is an inherited trait. Here they fall grievously into error. Mental attitudes and abstractions cannot be inherited. Nor is a tendency to the development of an attitude inherited. For this reason Mr. Moore, in stating that eugenics is an "attitude of mind automatically adopted" (my italics) by certain individuals, verges on the nonsensical. It is because the influence of environment, as represented

It is because the influence of environment, as represented by popular education, the tabloid press, the cinema and the radio, is fashioning a herd-mentality of a stereotyped form, that the lot of the reformer and the propagandist is so hard. If Mr. Moore were right in his contention there would be precious little hope for the Social Credit scheme. It is because he and all eugenists are in error that there are to be found readers for The New Age.

# Swedenborg and Sex.

The recent translation from Rosanov, entitled "Mikvah," raises the difficult problem of Sex as a subject of literature.

A false form of modesty shuts out a world of beauty and A false form of modesty shuts out a world of beauty and wonder in this connection. Sex, like money and credit, can be abused, falsified, and inverted. Rosanov's "Mikvah" is external if you will, like all Jewish myth, but it is sublimely pure and chaste. The sexual organs are not disgusting, nor are physiological sex phenomena. They are integral parts of the "image and likeness" of Jehovah.

According to Swedenborg,\* it is into the fact that the natural worlds are the seminaries of the heavens that we must look for the explanation of the ultimate content of sex.

The Right Courts of the population The Birth Control movement is a menace to the population of the heavens as well as the earth.

Now Swedenborg states that Conjugal Love is the fundamental of all other loves. Conjugal Love springs from the affinity that exists between what is true and what is good, or love and wisdom, which make One, and are One in or truth: without a subject neither exists. God is their real subject, they are reflected as images or likenesses, in the subject, they are reflected as images or likenesses, in the receptacles of God's life—Man. Man is a receptacle primarily receptacle an image of the form of the infinite, is sex. By the abuse of what is received by man—the receptacle—truth the abuse of what is received by man—the receptacle—truth can be turned into falsity, and love into hatred or lust. The conjunction of falsity and hatred is sensuality; and, as it is conjunction, it is wandering and polygamous. Conjugal love internecine, it is wandering and polygamous. Conjugal love is a love for one of the other sex and, through that one, for the rest of the sex. Its opposite is the love of the sex, and, through the love of the sex, and through the love of the sex, and the fundamental love, its delights

Since conjugal love is the fundamental love, its delights exceed that of all other loves; for it expands the inner parts of the mind, and thence the innermost parts of the body. All loves, from first to last (primes to ultimates), are collected into this love: for the propagation of the human race, and thence, of heaven. This is the end of creation; there-

\*" Conjugal Love." From the Latin of Emanuel Swedenborg. (Swedenborg Society. 3s. 9d. net.)

fore all the bliss which could possibly be conferred on man is concentrated in this love.

Swedenborg differs from the orthodox theologian, as much as the New Economist does from the Old, for he exalts marriage to the highest pinnacle in life, whereas orthodoxy views marriage as a weakness of the flesh, allowable only to those for whom celibacy is too exacting. He affirms that chastity cannot be predicated of those who have renounced sex conjunction. That would be to confuse chastity with celibacy. Those who believe marriage to be unchaste do not know what chastity is or that it exists. Chastity cannot be applied to children before they feel in themselves the love

The inclination to unite one man with herself is constant with the wife, but conversely fluctuates with the man. The wife has a perception of the affections of the husband and intuitively knows how to govern them. This perception is the wisdom of the wife, and is not present in the husband.

Truly Conjugal Love is a union of souls, a conjunction of minds, and an effort towards conjunction in the bosoms, and hence in the body. These things cannot exist except in the marriage of one man with one wife.

The Bedroom is the heart of humanity.

J. M. EWING.

#### Art.

### Paintings by Henri Rousseau (1844-1910) at The Lefèvre Galleries. Open until November 6.

The exhibition of twelve of Rousseau's oil-paintings (in the room where recently hung Seurat's "Les Poseuses") is interesting in itself and particularly valuable as furthering knowledge, in this country, of outstanding French painters

Much nonsense has been written of Rousseau, who, until he retired from work as a douanier, was able to give only scanty leisure to picture making, but the words of Mr. Roger Fry, in his note on the French Group in the catalogue of the Second Post-Impressionist Exhibition at the Grafton Galleries in 1912, point to the truth: "Indeed, one may fairly admit that the accusation of want of skill and knowledge, while ridiculous in the case of Cézanne is perfectly justified as regards one artist represented (for the first time in England) in the present exhibition, namely, Rousseau. Here then is one case where want of skill and knowledge does not completely obscure, though they may mar,

The sentimental remarks by Monsieur Roch Grey, in the catalogue of the present exhibition, might well have been curtailed and space given to a dated list of works. Those shown are very unequal in merit and, while indicating the direction of Rousseau's development, probably give an imperfect idea of the vitality of his personal contribution to painting. The twelve pictures may be roughly divided into three groups. Nos. 1, 2, 10, and 12 are of that spontaneous and often joyful kind most appropriately seen on inn-signs, ice-cream barrows, swings, and roundabouts; Nos. 5, 6, 7, 9, and 11 may be related to those unnecessary disfigurements which too often hang on the walls of suburban lodginghouses, and in a more critical milieu the five would surely not have been hung; Nos. 3, 4, and 8 are serious paintings, good in colour and design, but I feel that age and growing sophistication killed the childlike joy of which there is a hint in the first group, but which would have been clearly seen had it been possible to show such a composition as nint in the first group, but which would have been clearly seen had it been possible to show such a composition as of peasants dancing round a tree under fluttering pennants, a large design in blue-greens with notes of pink, grey, and brown, is the most complete thing here: it is dated 1909, and it may be looked at, respectable performance as it is, and brown, is the most complete thing here: it is dated and it may be looked at, respectable performance as it is, as the toilsome labour, on the road to an imagined ideal easel-picture, exacted from one who in a more understanding age might have been usefully employed decorating articles of daily use for the joy of himself and his fellows.

From one point of view, apart from the merely monetary aspect, the paintings of Henri Rousseau have been inefficiently exploited, good and bad indiscriminately gathered together and all praised for qualities present only in a few. It was as impossible for the uncultivated Rousseau to remain simple in his use of line and colour as it is for the cultivated Matisse, for instance, to become simple in expression. The first could not withstand what he learned, the second cannot unlearn, or even deliberately put aside, what he knows. The unassailable naïvete of a Giotto is as rare as is the self-control of such a ubiquitous artist as Picasso, which impels the single-minded utterance of those drawings made solely in pencil outline of uniform

In art, integrity of purpose is too often baffled by the machinery of knowledge. It is the absolute control of a scientific instrument to his will that makes Seurat so important a figure in modern art. Rather than a neo-impressionist he is the impressionist, for the vision of impressionism and everything for which it stands are summed up in Les Poseuses," by no means a masterpiece of wall decoration, as this is understood by reference to ancient art, but a true picture giving a singularly pure impression of threedimensional form through the medium of colour dissolved in light. Where may be found so complete an expression by ERNEST COLLINGS. any post-impressionist?

#### "The Age of Plenty."

The October issue of this journal is a great improvement on the previous issues. Major Douglas contributes an article, and so does Professor Soddy. The first instalment of a serial article, "Men, Machines, and Money," by "C. M. H.," also appears. All three are well done. In a journal for popular reading there must necessarily be constant repetition of first principles but these can be constant. stant repetition of first principles, but there can be constant variation in their enunciation and application. We like Mr. Ludlam's editorial particularly. His arguments on the mining crisis are discriminatingly selected, and their cumulative force is unimported by the constant as are lative force is unimpeded by such gusts of sentiment as are so irritating a feature of the generality of reformist comment on economic with the generality of reformist is ment on economic conditions. An ounce of sarcasm is worth a ton of "sob-stuff." For instance: he quotes from a letter by the "The a letter by the National City Bank of New York—"The humane sentiments of the time dictate this [i.e., ameliorative] policy, but the situation illustrates the difficulties with which modern society labours. modern society labours in dealing with groups who recognise no responsibility to the social organisation." On this he comments: "Now is it not a pity that humane sentiment should present difficulties in the way of getting a rapid appreciation of 'economic facts.' If this humane sentiment could be eliminated groups of chiticage would no doubt appreciation of 'economic facts.' If this humane sentiment could be eliminated groups of citizens would no doubt readily realise their responsibility to the 'social organisation.' We could then toe the poverty line without protest. This is how it should be done. One thinks in terror of what Mr. Lansbury would have made of 't. Sir John Falstaff boasted that he was not only witty in himself, but the cause that wit was in other men. But Mr. Ludlam can better and claim that without being sentimental himself better and claim that without being sentimental himself he can release sentiment in other men.

# Science Notes.

# Mental Effort and Carbo-Hydrate Metabolism.

Professor Suk, of the Masaryk University, Brno, Czechoslovakia, has been experimenting with regard to changes in the metabolism of the human body during severe mental work. He kept groups of the human body during severe mental work. work. He kept groups of students under observation for three months. Icon three months, keeping a record of the amount of hæmoglobin and of sugar in their blood. There was a slight increase of the percentage of however the control of the percentage the percentage of hæmoglobin in those undergoing physical training, while there is training, while that in the brain workers remained stationary, On the other hand, while the blood-sugar remained stationary in those who exercised their bodies, there was a fall of 36-38 per cent. in the sugar content of the blood the brain-workers. the brain-workers. Severe and prolonged mental toil. concludes, does interfere with the carbo-hydrate metabolism of the body. It is not the carbo-hydrate metabolism are parof the body. It is well known that brain-workers are particularly liable to colds, and Professor Suk suspects that this liability may arise for liability may arise from the reduction of their blood-sugar. (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk suspects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects that (Report in Nature of the Professor Suk subsects the Professor Suk subsects that (Report in Nature of th (Report in Nature of July 24, 1926.)

Overlapping Generations and Cultural Evolution.

The conditions of [man's] cultural evolution are very range—opposed to man's] cultural evolution are very strange—opposed to rather than in line with, the conditions of biological applications of biological a of biological evolution. The culture which a acquires by education does not modify his nature; it is superadded to it. added to it. Man's wisdom is not the wisdom of the bee of the ant. It is artificial. . . We cannot transmit our culture as a heritage to the succeeding generation. If we have the gift of expression and leave the works which the gift of expression and leave behind the works which follow us, all we leave is reached the works whose follow us, all we leave is records which set a task for those who will enter into communion with us. Every individual must tread again painfully the path which we have had to tread. The new generations must steat their education tread. . . . The new generations must start their education not where the old less of the control of the contro not where the old left off, but where the old started. generations overlap. It might have been otherwise. It is might have been otherwise and preserve individual to the second and the s and preserve individual attainments across a complete breach of continuity. This is the normal case in the insects, but the reverse is the rule in the vertebrate and individual reverse is the rule in the vertebrate and individual reverse. reverse is the rule in the vertebrates. . . Each individual starts de novo; and yet he can only develop under the guidance and influence of the overlapping generation.

Wildon Carr in Nature, July 24, 1926.)

## Reviews.

The Tragedy of Waste. By Stuart Chase. (McMillan, New York. 10s. 6d.)

The pre-eminent American ability for the collection and presentation of data is again illustrated in this book. Unfortunately the author is not equally to be commended on his use of his mass of facts and information. It is, indeed, a bold enterprise to attempt to size up the totality of industrial waste, and even this zealot occasionally hesitates on the brink of recognition that one man's waste is another man's food. The title suggests a clue to his thesis—a grouse against capitalism from a collectivist point of view. Estimating the applied energy resources of the U.S.A. as equal to the labour power of 3,000 million men, Mr. Chase begins his inquiry as to "where this mechanical power has gone (sic) that relatively so little good comes from it." Not a bad) that relatively so little good comes from it. Not bad start, it is true; the pity is the author has only a newspaper eye for his subject. He asserts (p. 112) that "industry has only a fixed and relentless number of dollars to play with." play with," yet nevertheless can see no reason (p. 179) why
"production should not move with population." He approaches enlightenment, however (on p. 176), where he deplores "the destruction of finished products which cannot find a beauty of hungry find a hungry dollar, though there may be plenty of hungry mouths." There are masses of data to show the extent of There are masses of data to show the extent of excess (wasteful!) production in clothing, food, building, engineering, etc., but still the author wants more people working and a more efficient degree of efficient efficiency in the production of MORE. Then consumption is wasteful—the colories are a society. the calories are not all turned to account—a functional society to a Tawney specification is wanted " to educate consumers and with functionaries to regulate consumers' functions. The province of luxury is boldly extended to include most things that £500 a year would provide—jewellery, musical instruments. instruments, toilet soaps, automobiles, cakes, perfumery, cigarettes, cigars, etc., etc.—to demonstrate an appalling waste of labour. Next he figures out that despite luxury and octant time. and ostentation an average of six million workers are idle every day in the year through various causes. Waste, of Then he shows how much labour could be dispensed with in various activities if full use was made of labour saving appliances and standardised production ("There are to saving appliances and standardised production be grumbles are 102 styles of men's shoes "), yet on page 105 he grumbles that " as the underlying industrial structure throws off more goods per man employed the result is only to release an ever accelerating. accelerating group of overhead workers whose services to the community are dubious." In this extraordinary manner the proceed with the proceed of the community are dubious. the community are dubious." In this extraordinary manner he proceeds to box the economic compass, until on page 277 he cannot find a way out. "A good many books have been written on the way out. Most of them are not worth the paper they are written on." At any rate, Mr. Chase demonping to think. His book is a striking example of sifting ous and useful data to grind all the reformist axes and ous and useful data to grind all the reformist axes and goes a good day data to grind all the reformist axes and goes a good deal out of his way to drag in quotations of fly-is the only animal which esteems itself rich in proportion to the number and voracity of its parasites."

Mon Autel. By Aylmer Strong. (Swan Press, Leeds. 5s.) The perfect authenticity and completeness of the knowledge foreign. of foreign languages, and particularly perhaps of French, which is so comparatively widespread in the United King-to-day—and with the comparative of conveciating the litedom to-day—and with it our power of appreciating the lite-tatures of the languages in question—will remain suspect until we find a much stronger tendency amongst us to creative expression. tive expression in these tongues. There is probably a close connection between these tongues. connection between our general provincial attitude to European literature. pean literature and the extent to which we are always behind-hand in our knowledge of its developments, and the paucity write in a given language, either in poetry or prose, need it thecessarily accompany the power to criticise writing in not necessarily accompany the power to criticise writings in b, but, on the criticise writings in the power to criticise writings in the power to criticise writings in the criticise writing with the criticise writing wri but, on the whole, it is extremely strange that so few itishere. Britishers should attempt the former and so many the latter.

Mr. Strong's an arrange that so these grounds, is, how-Strong's exercise, welcome on these grounds, is, however orrong's exercise, welcome on these grounds, is, which could be exercise, and in form and content is of a kind which could be exercise, and in form and content is of a kind which could be exercise. which could not possibly have come from any young Frenchman of literate possibly have come from any young frenchman of literate possibly have come from any young frenchman of literate possibly have come from the literate possibly have come fr man of literary promise within the past thirty years or so. That is not to say that similar stuff, and worse, is not being turned out in records. turned out in reams in France to-day. It is. But no French journal of anything like the calibre of THE NEW AGE would the half as your part of the new to-day any space at all, spare half as much space as this, or, indeed, any space at all, to notice it. As matters stand, however, a French poem added that the printing and format are exceptionally fine.

### LETTERS TO THE EDITOR.

#### "LEAGUE OF NATIONS" PUBLICITY.

Sir,—In your issue of October 14 you refer to the fact that I have circularised certain newspapers offering them free articles on the work of the League of Nations, and you suggest that this is a matter for the attention of the National Union of Journalists and other professional Press writers who, as taxpayers, are levied upon for the upkeep of this

May I make one correction? No one is levied upon for the upkeep of the League of Nations Union. It is a purely voluntary society depending for its maintenance on voluntary contributions. It is in no way connected directly or indirectly with the taxpayer. The League of Nations Union is always ready to receive newspaper interviewers and to give the utmost possible facilities to interviewers for securing interviews. This has been our invariable practice ever since the Union came into being.—Yours, etc.,

A. G. MACDONELL,

A. G. MACDONELL,
Publicity Secretary,
League of Nations Union.

[Mr. Macdonell has caught us off our guard. V apologise.-ED.]

### "THE PROTOCOLS."

Sir,—In view of your "Note on the *Protocols*," in your issue of the 14th instant, it is possible that silence on our part, as publishers of that book, might be misunderstood, and for that recommended.

for that reason we ask you to insert this letter.

Firstly, in regard to the authorship, we do not agree that it is necessary to show that no one but a Jew could have conceived of the matters to be found in the Protocols. It is, of course, possible that a non-Jew could have done so, but he would have had to be possessed of such profound knowledge that he would have realised at once that there was no group with the attributes necessary to carry out the plan out-lined, except the Jewish people, with its kinship, common religion, avowed hostility to Christianity, and so on. This non-Jew may have sold or presented his idea to the Jews. It does not affect the main point, which is: Is the plan being

carried out, and if so by whom?

Secondly, in regard to Mr. Henry Ford's statement, and your comment thereon, he did not "inculpate the prophet,"

your comment thereon, he did not "inculpate the prophet," and we certainly do not.

Thirdly, we deprecate the term "Jew Hunt" being applied to a perfectly natural objection to the Jews having a finger in every Gentile pie, as the late Mr. Israel Zangwill asserted they had. The Jew is the hunter.

Whether by the title "Elders of Bethlehem" you mean the leaders of the Christian Churches or the leaders of political parties, your three hypotheses would all show them to be the blackest-hearted of traitors. How could they oppose to prove the plot, or decide that they were powerless to prevent it. the plot, or decide that they were powerless to prevent it, without explaining the position to their followers and appealing to them for the position to their followers are appealing to them for the position to their followers. ing to them for their support? It remains to be seen whether the rank and file can circumvent the plot when saddled with renegade spiritual and political leaders. We are confident that they can that they can.

For The "Britons,"
J. D. Dell (Acting Secretary).

40, Great Ormond-street, W.C.I.

# NEW SOCIAL CREDIT CENTRES.

Sir,—Numerous present happenings strengthen the belief that public challenge of first principles will not now be long delayed. This makes it the more necessary for us to redouble our educational efforts, while, very fortunately, it also facilitates them by opening the eves of citizens to the blind facilitates them by opening the eyes of citizens to the blindness of the nation's advisers.

Herewith I enclose the prospectus of a "New Economic" Group which I am forming in South Leadon. Readers in any district are invited to write for specimen copies of this prospectus, which has been drawn up in a form which should prove helpful to anyone desirous of encouraging keen prove helpful to anyone desirous of encouraging keen students to build up a new centre of activity. Inspection of the new prospectus will show that provision has been made for the insertion of local names and addresses, application is desirable, as batches can be supplied at bare cost, but only while the type remains set up.

14, Dulwich-road, S.E.24.

THE NEW AGE is on sale at Henderson's, 66, Charing Cross Road (close to Leicester Square Tube Station) and at the news stand on the corner of Holborn and Chancery Lane (opposite Chancery Lane Tube Station).

# Finance Enquiry Petition Committee

This Committee has been formed to organise the collection of signatures to a Petition for an Enquiry into Finance.

It is not connected with any particular scheme of financial reform, and its object can therefore be consistently supported by everyone who believes that the fundamental cause of the economic deadlock is financial.

Among eminent signatories are the following:

The Rev. Lewis Donaldson, Canon of Westminster.

The Right Rev. Bishop Gore, D.D.

The Reyth Rev. Bishop Gore, D.D.

The Rev. P. T. R. Kirk, M.A. (Secretary, Industrial Christian The Rev. R. F. Horton, D.D.

[Fellowship).

H. W. F. Alexander, B.A., B.Sc., Chairman, Society of Friends Committee on War and Social Order.

G. K. Chesterion, Fee.

. K. Chesterton, Esq. H. G. Wells, Esq.

H. G. Wells, Esq.
J. St. Loe Strachey, Esq.
Miles Malleson, Esq.
Prof. Frederick Soddy, F.R.S.
Sir Oliver Lodge, F.R.S.
Prof. Julian S. Huxley, M.A.
Rt. Hon. J. R. Clynes, P.C., M.P.
Lieut.-Com. the Hon. J. M. Kenworthy, R.N., M.P.
Sir Henry Slesser, K.C., M.P.
T. B. Johnston, J.P. (Managing Director, Poulteney Potteries, Sir William Prescott, C.B.E., J.P., D. Litt., M.Inst. C.E.
Sydney W. Pascall (James Pascall, Ltd.), Vice-President F.B. I.,
President, British Rotary.

President, British Rotary.

Montague Fordham, Esq. (Rural Reconstruction Association).

Arthur J. Penty, Esq.

F. J. Gould, Esq.

Copies of the Petition, together with leaflets and sets of instructions, are immediately available from

THE JOINT SECRETARIES, Finance Enquiry Petition Committee, 303, Abbey House, Westminster, S.W.1

# The Social Credit Movement.

Supporters of the Social Credit Movement contend that under present conditions the purchasing power in the thands of the community is chronically insufficient to buy the whole product of industry. This is because the money the whole product of industry. This is because the money required to finance capital production, and created by the banks for that purpose, is regarded as borrowed from them, and, therefore, in order that it may be repaid, is charged into the price of consumers' goods. It is a vital fallacy to treat new money thus created by the banks as a repayable loan, without crediting the community, on the strength of whose resources the money was created, with the value of the resulting new capital resources. This has given rise to a defective system of national loan This has given rise to a defective system of national loan accountancy, resulting in the reduction of the community to a condition of perpetual scarcity, and bringing them face to face with the alternatives of widespread unemployment of men and machines, as at present, or of international complications arising from the struggle for foreign markets.

foreign markets.

The Douglas Social Credit Proposals would remedy this defect by increasing the purchasing power in the hands of the community to an amount sufficient to provide effective demand for the whole product of industry. This, of course, cannot be done by the orthodox method of creating new money, prevalent during the war, which necessarily gives rise to the "vicious spiral" of increased currency, higher prices, higher wages, higher costs, still higher prices, and so on. The essentials of the scheme are the simultaneous creation of new money and the regulation of the price of consumers' goods at their real cost of production (as distinct from their apparent financial cost

tion of the price of consumers' goods at their real cost of production (as distinct from their apparent financial cost under the present system). The technique for effecting this is fully described in Major Douglas's books.

The adoption of this scheme would result in an unprecedented improvement in the standard of living of the population by the absorption at home of the present unsaleable output, and would, therefore, eliminate the dangerous struggle for foreign markets. Unlike other suggested remedies, these proposals do not call for financial sacrifice on the part of any section of the community, while, on the other hand, they widen the scope for individual enterprise.

Cheques and Postal Orders should be crossed and made payable to "THE NEW AGE PRESS."

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