THE NEW AGE
A WEEKLY REVIEW OF POLITICS, LITERATURE AND ART


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NOTES OF THE WEEK.

The House of Lords, on the 17th, rejected an appeal from a decision under the Workmen's Compensation Acts. A family, living together, pooled their incomes, which totalled £28 2s. 6d. a week.

the few people who have found out how to deal with the situation. They hoard and conceal their savings in the form of currency. If the financial authorities are content to stimulate the same practices in this country, that is their business.

The Nipponophone Co., of Tokyo, was recently sold to an American concern, who dispensed with the services of the general manager. He is now leading a strike of workers and demand in a struggle for a share of the proceeds of the company's reserves. These reserves had apparently been used to pay out all outstanding shares in full. The present demand rests on the general principle that if profits accrue to the company, the cleaners in the engineers' absence.

The French peasant is one of

The law apparently works in two ways. If savings are used in the interests of the family, they are not a necessity they must be a luxury. If a luxury, on what logical ground are insurance premiums allowed as an allowable expense? However, it is no concern of ours to object to

A series of scathing articles against which people are not insuring against which people

Nevertheless, saving in general is one of the causes of that very misfortune which increases industrial debt and decreases industrial revenue at one and the same time. The French peasant is one of

...
does have to rely exclusively upon its own personal
for a market, industry as a whole does;
and, because it persists in going against the tide of
demanding potential future sales approaches;
it is not likely to find the road to the promised
land. The only way to make progress is to
recognize the inevitable change in the industry.

The Spectator has found out that the way to
fight Communism is to abolish the slums. The number in
which this discovery is announced carries nearly ten
pages of banking and insurance advertisements; and
if it cannot keep it in this bill of fare (whether it
ought to be, we say freight), then journalism is
not worth the candle. It starts off by assuming the cost of the
work might be incurred, at the same time
that the money would be spent gradually, not all at once.

Here is the way to strike at the root of evil.

Professor Gustav Cassel is still carrying on
his campaign against the use of gold. As
systernatic in his efforts as ever, he
estimates that the total amount spent in the
last year in buying gold is $500 million; that
by 1925 the total amount spent in this way will be
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second, of the industrial administrator. The first has to consider a general policy, and the second a particular policy. It will be perfectly clear that the general interest is of far more importance than a particular interest; but that proposition carries the corollary that the general interest is at all times a more dangerous criterion than the particular interest. The interest of the individual is, therefore, not to be ignored, but it need not be generally more dangerous than a defective particularization. The interest of the individual, if he is not to be deluded, is to be regarded as the general interest only so far as he is not deluded.

Now Sir Adam Smith's article on the subject is extremely well done, and he is not far from the truth. If we look at the whole of the subject, we see that the general interest is of far more importance than the particular interest. The interest of the individual is, therefore, not to be ignored, but it need not be generally more dangerous than a defective particularization. The interest of the individual, if he is not to be deluded, is to be regarded as the general interest only so far as he is not deluded.

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The Practice of Healing.

By J. W. G. Gibson.

Simultaneously there have been held recently an advertising exhibition and two conventions, the annual meeting of the British Homoeopathic Association, and the tenth Quinquennial International Complementary Medicine Congress. The first and second have received the usual notice accorded by the daily press to such occasions, but the third has not secured the same prominence, though it is open to the serious criticism that it is a tardy recognition of the importance of the subject. The congress was opened by Sir Thomas Littledale, the President of the Royal College of Physicians, who said that the Homoeopathic School had made a valuable contribution to medicine and that it was important to maintain the high standard of work which had been established.

Views and Reviews.

The WRONG BOX.

According to the Prophecy, a devoted of one Joanna Southcott, who died in 1823, at the age of 90, with a chest in which this faithful lady left a plan for the salvation of the world. The plan was to open it on the first day of January next, and it is said to contain a box, a book, and a ring. The box is said to contain a map of the world and the box of a box, and南\

Science has shown more sensibility than religion. Last week, before the sceptical but inquisitive Society for Psychical Research, in the presence of Professor Chow, the Bishop of Grantham either claimed the church or the Society for Psychical Research, the learned and impartial, and the most careful and critical in its work. It is now time to put a stop to this publishing of gurbling reports about the existence of telepathy. The Bishop of Grantham denies the existence of telepathy, and the Society for Psychical Research, having approached the subject with an unfavourable mind to mediums and telepathy, has not been able to make up its mind to entertain the possibility of the existence of such things.

The plan for the salvation of England can hardly be considered in a geometrical drawing. It can hardly consist of a geometrical drawing. Instead of a geometrical drawing. Instead of a geometrical drawing. Instead of a geometrical drawing. Instead of a geometrical drawing. Instead of a geometrical drawing. Instead of a geometrical drawing. Instead of a geometrical drawing. Instead of a geometrical drawing.

It is something to know where to lay the blame, and thus to be able to focus the discontent of one's own powerlessness. The temptation to lay the blame where it does not lie be highly seductive, for this is a happy delusion.

The nation's midnight hour, and the latter might have been followed had the charges been true. A lottery-ticket dated 1766, a dice-box, a French Court calendar for 1791, some eighteenth-century almanacs, and gold ear-rings, some money, a night-cap, and novels of a pronounced erotic tendency need provocation. The Board of Trade has been informed that the coins in the box were forgeries, and that the Board of Trade opened the wrong box. It is questionable interpretation either to conclude that the chest in question contained the gold coins, or that it was a forgery made up by the devil to mislead the dust.

There are invariably pitfalls in wait for the interpreter, who is often blind to the fact that the same mysteries as have been expressed in them from time immemorial. Has sinned wishes to make up the money it has lost to decease, and the Board of Trade has no right to open the wrong box to realize its beauty. The Board of Trade has no right to open the wrong box to realize its beauty.
The Smile.

No genius has thought it worth while to compile a catalog of smiles. There are many reasons to explain this; man is either too busy laughing itself, in the arts and crafts, or too indolent to imagine that a smile would be a waste of time. Genius is nearly always starting like a gentleman and thinking like a philosopher.

And here I am getting off the point. The smile is a smile, it is not a true and faithful record of life. It is the expression of emotion, of feeling, of sitting on the edge of the sea, of the moment just before you go to sleep, of the smile on the face of the man who feels that he is in love.

The smile is the recognition of the power of children to disarm anyone.

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Verses

WILLIAM PEALE

EPITAPH ON A DRUNKARD
(3) After Francois Marot, 1532-1620,

To life beneath, this stone is
ative, to each that it doth mention. The
tongue that he adorned with his crown,

from the plout-pot on the board. Yours

in a chalice, you was only he that he did

POSTHUMOUS REMORSE

A
(3) After Baudelaire.

When thou shalt sleep, O beauty ebon-hued! Reflection of the morning that beareth thy lid; And when thou shalt have to wander, he to whom thy

Headstone upon thy shingled breast, and thy limestone; When thy sighs are caught by the venom on the path of peril once pursued,

The grave that to my sadness dream gives hold (For in the grave is the grave complete), And the soul that my sorrow knows will be

To float dead grief?... the worst remorse for everyone shall feel.

SPECIAL EYES COME ON

A (3) After Baudelaire.

Strange evening come when snows awake in flowers.

And the slow, heavy sweet night is his powers

Strange evening come when snows awake in flowers.

Clearly morning come, a crown of roses bringer.

The heart is an apple in the wild;

Clear mornings come, the spirit undeified.

So I chanced to be a child.

Come mournful days where the soul wears solace

For balder days has spun so brief,

Come mournful days where the soul wears solace—

Then go I a grandarse bowed with grief

Come nights of doubt that wring the soul and rive you

Then sit in the dark as a dead men...
The Social Credit Movement.

Supporters of the Social Credit Movement contend that under present conditions the purchasing power in the hands of the community is chronically insufficient to buy the whole product of industry. This is because the money required to finance capital production, and created by the banks for that purpose, is regarded as borrowed from them, and, therefore, in order that it may be repaid, is charged into the price of consumers' goods. It is a vital fallacy to treat new money thus created as a debenture loan, without crediting the community, on the strength of whose resources the money was created, with the value of the resulting new capital resources.

This has given rise to a defective system of national loan accountancy, resulting in the reduction of the community to a condition of perpetual scarcity, and bringing them face to face with the alternatives of widespread unemployment of men and machines, or at present, or of international complications arising from the struggle for foreign markets.

The Social Credit Resolution proposes to remedy this defect by increasing the purchasing power in the hands of the community to an amount sufficient to provide effective demand for the whole product of industry. This, of course, cannot be done by the orthodox method of creating new money, prevalent during the war, which necessities give rise to the "vicious spiral" of increased current higher prices, higher taxes, higher wages, still higher prices, and so on. The essentials of the scheme are the simultaneous creation of new money and the regulation of the price of consumers' goods at their real cost of production (as distinct from their apparent financial cost under the present system). The technique for effecting this is fully described in Major Douglas's book.

The adoption of this scheme would result in an appreciable improvement in the standard of living of the population by the absorption of some of the present unproductive output, and would, therefore, eliminate the dangerous remedies, these proposals do not call for financial reform, but, on the other hand, they finance the independent enterprise.

SUBSCRIPTION RATES.

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