THE

INCORPORATING "CREDIT POWER"

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NOTES OF THE WEEK.

A paragraph in the News of the World forecasts a General Election next year. This, says the writer, will involve a trimming away of a good deal of projected Government legislation, leaving a practical remainder to be put through before the Dissolution. He suggests that the measures thus to be passed will include the extension of the women's franchise, a modification of the Unemployment Insurance Acts, and the reform of the House of Lords. Of this last measure itself a good deal will be cut away, he thinks, and what will be left will be the part which deals with the certification of Money Bills. On the face of it, this forecast seems intelligent. It omits mention, however, of the contemplated transfer of British currency-note issue to the Bank of England. But perhaps this will be done by a Departmental Order during the electoral campaign; or perhaps it will be left over in the hope that a new Government will be left over in the hope that a new Government may be returned which will pilot such a measure through Parliament more whole-heartedly than Mr.

Our assertion that the question of the Lords' money powers was the central issue behind the reforms receives support from another quarter as well. The English Review publishes a short article this month entitled "The House of Lords and Money Bills," by Constance Campbell, who is described as a "young Conservative worker." The crux of the question, she declares, is the present powerlessness of the House of Lords to amend, delay, or reject Money Bills." She makes the point that a revolutionary Government could easily destroy "capital" by taxation measures which could be correctly certified as Money Bills. "Are we prepared," she asks, "to admit this right to a future to answer in the negative. The right of the majority to rule, she says, is all very well; but what about it when the majority. reforms receives support from another quarter as when this ruling consists of exempting the majority is an authority called the Treasury which strains the

from taxation? She admits the soundness of the principle that he who pays the piper should call the tune—which implies that the Commons should hold the purse-strings; but she foresees a distortion of the principle in a possible situation where "he who calls the tune shall be precisely he who does not pay the piper"

"Parliament acts as a filter to strain the crude will of the electorate before it is allowed to buffet the delicate piper.' economic structure of the State; but at present it is a broken filter through which much rough and dangerous experimental matter is liable to escape."

Her conclusion is that the House of Lords must resume power over Money Bills, so as to stop up this "great hole in the Constitution"; otherwise the country will be ruined by a system of "Single Chamber rule directed by an irresponsible majority of taxpayers."

We like her spirit. She has a definite point of view; and with the strictest economy of words makes sure that everyone shall thoroughly understand it. Nor is there any boggling at its implications, for this young Joan of Arc calls on "timid Conservatives" to disregard unpopularity in the constituencies and to follow her policy, "even if it should be at the cost of office." She is a salt breeze stirring the stagnant air of political insincerity. For her, no principles, however widely held and long established, are sound if their consequences offend her sense of right sound if their consequences offend her sense of right and wrong. We wish there were a few million women like her, struggling to straighten out the distorted perspective which is the common inheritance of all of

Nevertheless, sincerity and courage are not enough.
Applied only to a partial survey of all the available facts these qualities will only cause harm where they would do good. In the first place, this young lady has not realised that between the electorate and "our delicate economic structure" there are two filters.

If Parliament strains the will of the electorate, there If Parliament strains the will of the electorate, there

will of Parliament. We recommend her to refer to the first issue of the Banker (January, 1926), and to read intently every word of Mr. John W. Hills's article describing "The Treasury and its Powers."
We are sure that she will be completely cured of her fear of a Socialist Parliamentary Government. In his summing-up, after saying that the control of Cabinets by members of the House of Commons has "waned to vanishing point," and that these Cabinets are "financial dictators," he immediately proceeds thus: "In practice, however, their supremacy is profoundly modified."

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"No student of finance would wish it otherwise, and any weakening of the authority of the Treasury should be regarded with little short of terror. Financial stability rests largely in its hands, and if the signs of the times are to be believed, its powers will increase rather than diminish." (Our italics.)

Even this does not fulfil all the assurance she may gather; for the Treasury, in its turn, exercises its power in conformity with the policy of the banking system as represented by the Bank of England with the associated joint-stock banks. If she will refer to the Financial Times of September 20, 1921, she will see an editorial article reproving Mr. Lloyd George, the then Prime Minister, for having hinted that the country's bad condition had been brought about by the action of the banks: and in that article she will find this sentence:

"Does he, and do his colleagues, realise that half a dozen men at the top of the big five banks could upset the whole fabric of Government finance by refraining from renewing Treasury Bills?"

We need hardly point out to this clear-sighted lady that to upset the whole fabric of Government finance is equivalent to destroying the Government. Here she will see a third filter. Nor is the power claimed a new thing. It has been developing continuously from the date of the institution of the chequesystem. We have only space to point one moral. It is an important one. Penal taxation of the rich as proposed by Socialists is not novel in principle: in fact, constitutional publicists of eminence admit that there are plenty of precedents, and that it is simply a question of degree. So that Conservatives, who look back on the steady progression of such taxes, must realise that they have been imposed with the assistance and assent of the Treasury and the Banks; in which case, whatever danger may lie in "crude" imposts by a Socialist Government will depend upon how much of this crudity will be allowed to pass through the financial filter. Reforming the Lords as a means of protection is futile; for the same financial power which can decide whether and by how much the rich shall be taxed can also dictate what reforms shall take place in the Upper House. So the ultimate question becomes this: What are the intentions of high financial authority apropos the 'rich man' '?'? And if Miss Campbell will undertake a study of the credit question she will discover that the protection of private wealth is not necessary to the "delicate economic structure" of the State—that is to say that the banks can create all the credit necessary for preserving that structure in the form they want it, and have no more fundamental an objection to making rich men poor than have the Socialists themselves. To-day the only relevant "reform" of the House of Lords would be one which gave that Chamber the powers now exercised outside Parliament by the credit monopoly. To give it a share in "control" of the kind which the Commons now exercise over finance hankers' parlours.

no amendment could become law unless confirmed by a Referendum in which either a clear majority of the whole electorate, or a two-thirds majority of the number of electors who actually voted, favoured it.
The eight years has nearly run out. This, by the way, affords a clue to the "Jinks" episode, which has apparently ensured that Mr. Cosgrave's Government will last well over into the permanent close ment will last well over into the permanent close season of Constitution-reforming. The Irish Statesman is confessedly puzzled about the original intention of this limitation. tion of this limitation, and asks:-

"Was there some sub-conscious prevision of the future coming into power of Fianna Fail, that kind of seership into futurity which has been explored by Alan Dunn in his now famous book, An Experiment With Time?"

Nothing quite so fourth-dimensional as that. control of major events eight years ahead is nothing to people who control credit movements now. With access to all the relevant information, coupled with our own understanding of the laws of credit, with our own understanding of the laws of credit, we ourselves could not we ourselves could set up as seers and get away with it every time.

The reason for the Irish Statesman's raising of this bject is that there subject is that there are, in its opinion, certain provisions in the Country are in its opinion, the sions in the Constitution which need amendment, the "chief of these?" chief of these "being the method of electing the benate

"For this purpose the Free State forms one electoral area, and the astonished and puzzled electors were given a long list of names the vast majority of which they had never heard of, and they were asked to indicate their preciation of these in due order. On an average where one-fifth of the electors voted, except in one county the percentage of votes was as high as eighty.

We should like to be a state of the state of

We should like to know which county that was. Perhaps some of our readers can tell us.)

and rumour has it that some public-spirited officials exercised on behalf of the voters the right Must they were too apathetic to exercise for themselves. Must the same all the same are the same as the same are the same they were too apathetic to exercise for themselves.

According to the Irish Statesman the original idea was to select Scarling to the Irish Statesman the original idea. was to select Senators by reference to their pute" or their "special or expert knowledges rather than party affiliations. The first Senate was satisfactorily nominated by the President or real Executive Council; but when subsequently a that election" took place, this journal complains men were nominated for party reasons election, men were nominated for party reasons election, whose expert qualifications, even their own election, addresses, helped us in but few cases to discover

The function of the Senate is that of a revising of delaying body only. If it amends the Dail's dred unacceptably the Dail has only to wait two hundral and seventy days upon which the Bill becomes pail. unacceptably the Dail has only to wait two hundred and seventy days, upon which the Bill become Dail, in the form in which it was last passed by the the In view of this very limited power of the Senate I rish Statesman cannot see the necessity for while vast electorate, and suggests that it is worth the consider. vast electorate, and suggests that it is worth with considering how for all commerces and commerces are vast electorate, and suggests that it is worth withe considering how far Chambers of Commer Trade General Council of County Councils, the professional Union Congress, the universities, the professional the agricultural organisations, etc., might be at lowed to nominate, the election to take place alternoon joint sitting of the Senate and the Dail. Intellectual natively the Senate might be given an intellectual rather than a political character.

Either of these proposals is demonstrably superior to the existing method of selection. But we doubt if it is much good discussing them; for the promise embodied in both is the decentralisation of since tion and the decentralisation of since the decentral since the decentrali years during which allowed a period of eight could be made by ordinary legislation—after which setting down an imaginary soliloquy somewhere in Threadneedle Street (where the Free State Constitution was probably moulded).

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Now, we have to give these Irish people a Constitution. It must be as democratic in appearance as possible. We'll have Proportional Representation—the latest thing in popular Company of the Proportional Representation—the latest thing in popular Company of the Proportional Representation—the latest thing in popular Company of the Proportion of the Propor lar Government. That gives them a super-representative Dail. We will add to that a popularly elected Senate. But this we will pack with our own men. We have any number of nonentities who, because they have no qualification. tions for governmental responsibility, can be depended upon to take our advice. Being unknown, the electors will neither like nor dislike them: they will let them pass without demur, especially since Senators have no right of veto

Next we must consider that, acceptable as the Constitution is in its present form, the Irish people will not immediately forget that it was made in England. So we must ostensibly give them power to amend it. The Dail's authority on this matter shall be final for eight years. This can be allowed safely because at present the Dail is entirely composed of safely because at present the Dail is entirely composed of "Treaty," that is Anglophile, Irishmen, and will remain so for a considerable time. Their job being to coerce the armed anti-Treaty Irish into constitutional ways, they will have no time to alter Constitutions, nor any thought for it, seeing that their alter will not be affecting funmen. Moreseeing that their skins will not be safe from gunmen. Moreover, until Ireland is settled the Government must rely on England for military and financial support, and will obey our wish that they give the Constitution a good trial.

But in case, by some unforeseen circumstance, the disaffected Irish come in as a Constitutional Opposition to the Dail before the eight years expire, we will give the Senate Dail before the eight years expire, we will give the Senate the power of imposing a nine-months' delay on amendments of the Constitution. That will give us ample time to withdraw financial credits and wait for the ensuing economic chaos which will destroy the Government before the amendments can become law. The danger to the Constitution can only begin to arise when all Ireland becomes constitutional; and it will probably not actually arise until the Irish electorate entrust the party of "violence" with majority power in the Dail. This will obviously take a long time.

But it will eventually happen. When it does we must

But it will eventually happen. When it does we must have ready a check as well as a delay to what legislation is be amendments which will really impair our power of financial. financial control. Happily, in the nature of the case, the more radical they are the more academic they will appear to the case, the more radical they are the more academic they will appear to the case, the more radical they are the more academic they will appear to the ordinary elector. They will leave him listless. So what we must do is to supersede the automatic delay by a Referendum check. The result will be that the electors will generally ignore it; for which eventuality we will provide by requiring a certain minimum number of votes to be cast or a two-thirds majority of total votes cast if less than the minimum. We can always whip up more than a third of the votes ever likely to be cast; and the beauty of third of the votes ever likely to be cast; and the beauty of the votes ever likely to be cast; and the votes ever likely to be cast; smaller the actual number of votes we need trouble to mobilise against it.

Students of Social Credit can work out for themselves other possibilities of this sort of plan. Suppose that Mr. de Valera were able to persuade a majority for the possibilities of the sort of plan. majority of the Dail to reorganise Ireland's economic system on Social Credit lines, and that this decision were Were either to require an antecedent, or to involve a subsequent, modification of the Irish Constitution. To-day the Government would have to wait nine months, and though the bankers could stop them, they they would have to dislocate the economic machine to do it. A year hence, and the Government can be stopped. stopped, while the money machine continues "business as usual." Even were every elector to take an interest in credit questions, there are numerous money-reference are such "cimpler" and therefore money-reforms, so much "simpler" and therefore so much more attractive, ready to be brought out in competition with the real remedy that insistence on it would be brought our courselves. would look like pedantry. Are we not ourselves being told, apropos of our own propaganda, how much faster we should convert the public if we the suggested broadening would involve trimming one integral half of the proposals we advocate, the resist the suggestion. It is not for nothing that we resist the suggestion. It is not for nothing that there is this insistence upon the common people's understand understanding a remedy and endorsing it before it be

applied. It is the potential technicians of the new order whose opinions count. Electorates are not

The Banking Supplement to the Spectator, which

we referred to last week, is efficiently planned out for

its purpose of serving as a prophylactic against "unsound" ideas. As we pointed out, Mr. Frank Morris gives a new interpretation of the term "national credit," the obscure and unrelated nature of which will make readers despair of ever understanding the financial question. That is very useful to the bankers, for these people draw the conclusion that the subject is essentially beyond understanding by other than banking experts, ergo, that external criticism cannot be informed criticism. Then we have Mr. Arthur W. Kiddy on "The Duties and Responsibilities of Bankers." Most of what he says is familiar argument by now, and we will not discuss it. But one of his instances of "banking triumphs" deserves mention. Great Britain, he says, "stood the brunt of the strain" of financing the Allies; and was the country to "take the lead in paying its debts" after the war. These "triumphs" were achieved by reason of our banking system being "untrammelled by State control." We will allow him his point; but he comits to mention that in him his point; but he omits to mention that in August, 1914, the State excused the banks from fulfilling their legal contracts with their customers to pay gold on demand, and subsidised the banks with paper currency wherewith to ride out of their obligapaper currency wherewith to ride out of their obligations. On the same terms the least of us would produce "triumphs." Elsewhere he affirms that when it comes to "safety" the credit of the banking system is superior to the State's. His explanation comes to this: that whereas banks finance only "reproductive" ventures, the State might finance. productive ventures, the State might finance measures of social amelioration, in which case the purchasing power of the pound sterling would decrease by reason of inflation. Quite so, if one were to grant all his assumptions. But the truth can be stated much more frankly. Once a State yields up its inherent right of credit-control to the bankers and becomes merely a borrower from them, of course "credit" is inferior to theirs in practice, and there is no use in arguing it. But in a fundamental sense the episode of 1914 places the superiority of the State's credit beyond question. Mr. Norman Crump contributes an article on "Bankers' Balance Sheets: Should Fuller Details be Given?" Since it is the fashion among the intelligentsia to criticise the bankers, it was to be expected that the bankers themselves would provide the nonintelligentsia with some criticisms, which they could use with decorum—giving out constitutional fire-works, guaranteed not to go "bang," which the very young faithful could hold in their hands on Novem-ber the fifth. So they are treated to a recumé of ber the fifth. So they are treated to a resume of numerous little modifications in methods of presenting accounts, which no doubt are already approved in principle and ready to be carried out as soon as the time comes for a tactical pretence of conceding sometime comes for a tactical pretence of conceding something valuable to a public agitation. Mr. Crump says that it is "common knowledge that every bank has huge hidden reserves," but explains that they dare not announce their exact size because if they did "there would probably be protests from the trading community, that they were being starged of money "there would probably be protests from the trading community that they were being starved of money by the banks," and that "it would be impossible to convince people" that the banks were "bound" to carry these large reserves as a "simple act of prudence and justice" to their customers. Very good; we would not take his word for most things but we we would not take his word for most things, but we we would not take his word for most things, but we accept that. Since Mr. Strachey left the Spectator, its readers have probably forgotten Mr. McKenna, and have relapsed into their old belief that bank loans come out of deposits. In that case they will no doubt find Mr. Crump's arguments quite credible.

The Problem of the "Borot." By A. W. Coleman.

The Robots have been duly succeeded by the Borots, as Mr. Punch has dubbed them. According to our daily papers, the electro-mechanical servant has arrived. It is said to be capable of carrying out certain elementary duties in answer to the command of the human voice. The details of the mechanism by which certain groupings of sound waves are transformed and used to control electrical energy for the carrying out of specific items of work must be profoundly interesting to many beside electrical engineers; but for students of Social Credit the chief interest of these mechanisms lies in their economic significance.

Briefly, the non-human, semi-automatic labourer has arrived. He, or more properly it, may be rather "a poor tool" at present; its capacities are in their infancy. But it will be well to exercise a little imagination and look forward to a time when it will have out-distanced its prototype as the modern warship

has out-distanced the primitive war-canoe.
But first—a glance backwards. Many people remember the days when factories contained machines each of which required the skill of one or more highly trained individuals. As the machines improved in range and precision, less skilled operators were required. The advent of the automaticmachine, requiring only to be fed with raw materials and lubricants, ushered in the unskilled labourer as machinist. To-day one such individual often controls a number of complicated machines.

Now, the next stage is foreshadowed, and imag-

ination proceeds to prophesy.

Obviously, the machinist of to-day will in time be ousted by the Borot, and the fate of the machinist will in due course be the fate of other factory operatives, of numerous clerical workers, of miners, agriculturists, etc., in turn. Then will arrive the Super-Borot, one of which will supervise the work of numbers of the earlier variety; and charge-hands and foremen will duly be bowed out of industry.

If we may be allowed the large assumption that this evolution could proceed unchecked by any breakdown in the financial system, no great effort of imagination is required to picture a world, a few short centuries hence, in which all the requisites for a standard of living beyond the comprehension of this generation could be produced by some 4 or 5 per cent. of the adult population—comprising, for the most part, engineers and organisers of all grades, scientific research workers, etc.—controlling millions

At this stage, it may be objected that large numbers of human workers will be required for the manufacture of the D facture of the Borots. Not so. Manufacture, by that time, will be an anachronism. The machinofacture of new Borots will be carried out very largely by already existing Borots, just as to-day new already existing machines are produced largely, and increasingly, by

Having then arrived at a stage when only about 5 per cent. of the adult population are industrially employed, the problem of all problems is: How are the remaining or per cent if the receipt of an income the remaining 95 per cent., if the receipt of an income wage or salary—is to be dependent upon employment within the industrial system?

It should be fairly obvious, even to the intellect of a British financier or politician, that it can only be done under one condition; namely, that the 95 per cent. shall receive incomes from some source independent of any relationship they may have with the industrial system other than that of consumers of its products. Further, it should be equally obvious

that taxation of the employed 5 per cent. cannot possibly provide the source.

In brief, the necessity for consumer-credit, in the form of free incomes to persons outside industry, is glaringly obvious, for the conditions of the future.

But the necessity for consumer-credit is only rather less obvious for the conditions of to-day. Because it is quite easy to see that the rule of "No work—no pay" cannot possibly be applied to an economic regime which is the logical outcome of present conditions it should ditions, it should not be so very difficult to see that the same rule cannot be applied rigorously to the present conditions the same rule cannot be applied rigorously to

A system which is obviously quite unsuitable to the future conditions which have been foreshadowed is only rather large than the conditions which have been foreshadowed in only rather large than the conditions which have been foreshadowed to the conditions of the is only rather less unsuitable to present-day conditions which tions, which are in the direct line of ascent. ability to see the major absurdity of to-morrow should be speak the ability to see the minor absurdity of to-day.

If consumer-credit is obviously necessary on a large scale for (say) the twenty-first century, it is just as necessary on a correspondingly smaller scale at the present moments and the avertice at issue is not present moment; and the question at issue is not whether or no the whether or no the policy of consumer-credit shall be adopted but what adopted, but whether that policy can be applied before the present anachronistic system breaks down.

The Truth About Scotland.*

Probably nothing will ever prevent an ostrich hiding its head in the sand—so long as the sand lasts. There are none so blind as those who will not see, and a technique for recognizing this volume. not see, and a technique for preventing this voluntary blindness has yet to be discovered. The way in which publicity in which publicity is organised—and supervised—will probably ensure not only that a very small percentage of the Scottish people ever hear of are Thomson's book but that most of those who do immediately re-deceived in the most comforting manner.

The fact of the matter is that the truth about Scotsh is incredible tish is incredible. It is infinitely easier to believe the myth that the Crus infinitely easier to be the myth that the crus infinitely easier to be the myth that the crus infinitely easier to be th the myth that the Scot is a peculiarly religious, patriotic, well-educated, thrifty and contrary reduce a species of mental dislocation.

Mr. Thomson's proofs to the contrary reduce a species of mental dislocation.

Pugnant to our natures to allow ourselves to be attervinced that the consensus of opinion on any marger is not the consensus of opinion on any marger. pugnant to our natures to allow ourselves to matter vinced that the consensus of opinion on any there is utterly wrong. The demonstration of it, Mr. fore, assumes the aspect of a conjuring trick. Thomson will be dismissed as a clever person clever for most of his fellow-countrymen.

clever for most of his fellow-countrymen facts
Here are the sort of preposterous to their
figures in which he deals. It is ludicrous to their
tend, as the vast majority of Scots do, that
country is at the same level of prosperity and lens
lisation as England, and is faced by social problems
that do not differ in intensity from England. tend, as the vast majority of Scots do, and lens country is at the same level of prosperity and lens lisation as England, and is faced by social probes lisation as England, and is faced by social probes that do not differ in intensity from England's, two that do not differ in intensity from more than England as 45 per cent. of Scotsmen live more to Coat in a room as compared with 9.6 per cent. If the inhabitants of Wishaw and lishmen. Of the inhabitants of Wishaw and step bridge, 23 per cent. live in one-room hous Wases bridge, 23 per cent. Iive in one-room hous Wases corresponding figure for all England and acress are devoted to deer forests, and employ a tent staff of 881 men." "As for the Scotsheader ent staff of 881 men." "As for the Scotsheader ent staff of 881 men." "As for the Scotsheader ent staff of saled them in this matter another ness has not failed them in this matter another than in any other. They may be heard position as they, is a wof harsh economic facts. "Economic cabalistic power among them; the sound cabalistic power among them; the Scots." By Series "Caledonia: or the Future of the Scots." By Series Thomson. (Kegan Paul. To-day and To-morrow 2s. 6d.)

magic syllables gives them the illusion of having finally disposed of a problem without enduring the tedium of having thought about it. It is nothing to them that a Royal Commission, composed mainly of landlords, has pronounced 6,000,000 acres of Scottish soil suitable for afforestation (almost a third of the total area of the country); that another Commission found that over a million and a half acres of the present deer forest area could be put to more profitable use as agricultural holdings; that the annual loss to the national revenue due to replacing even the sheep-run by the deer forest is over £500,000; and that the sheep farms of Scotland support more stock with the labour of fewer men than is known in any other country in Western Europe (this, in fact, they will probably consider a veritable economic triumph)."

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Turning to the industrial side, things are in an equally bad way. Concerned over the loss of trade, Glasgow Chamber of Commerce has just set up a special Committee of Inquiry, but the terms of reference are carefully drafted to exclude any consideration sideration of fundamental issues. Anglo-Scottish relationships do not come within purview. The ineptitude of the whole thing may be gauged from the fact that the chairman expressed the opinion that a great deal might be done by means of an adventible. advertising campaign to boom Glasgow's facilities. Mr. Thomson's book is purely objective—it deals with "what is," not with "why it is" or "how it can be put right." He has nothing to say about Social Credit, therefore, but he is, of course, fully alive to the anomalies of the existing system. "Unemployment in Scotland has since the War been more persistent and on a larger scale than in been more persistent and on a larger scale than in any other industrial country in the world. The proportion of workless in the country has always been greater than in England—from one-third to a half as much again. And the incidence of pauperism is 40 per cent. higher than in England and Wales."
Emigration for many years has been 200 times heavier than for Tarabal A great deal is heard heavier than from England. A great deal is heard about the Irish invasion of Scotland. But Ireland is not the only source "from which the conquering Scot is being pushed out of his own country. Since Scot is being pushed out of his own country. Since the war a strong tide of English immigration has flowed. There are now more Englishmen living in Glasgow the prostrate Glasgow than there are Scots in that prostrate Scottish dependency, London. English shops and stores have trebled since 1918."

Turning to the financial aspect, this is what Mr. Thomson has to say: "Not only is Scottish industry decaying, it is steadily ceasing to be Scottish. Four out of eight banks have been affiliated to English banks on towns which while begins them much lish banks on terms which, while leaving them much local freedom, will tend to make them increasingly the electronic of the Lonthe slaves of the needs and emergencies of the London money market. Money will be liable to sudden dominant Franklin to meet the wants of the predominant Franklin and Already there have dominant English partners. Already there have been rumours that the local knowledge of branch management to be placed, managers, in which so much trust used to be placed, is no longer being allowed its former liberty to meet local needs. There seems also some danger that the Jealously guarded note-issuing power of the Scottish banks, which nurtured Scotland's industrial growth will be better the seems also some danger that the Jealously guarded note-issuing power of the trial growth will be better the seems also some danger that the Jealously growth is the seems also some danger that the Jealously growth is the seems also some danger that the Jealously growth is the seems also some danger that the Jealously growth is the seems also some danger that the Jealously growth is the seems also some danger that the Jealously growth is the seems also some danger that the Jealously growth is the seems also some danger that the Jealously growth is the seems also some danger that the Jealously growth is the seems also some danger that trial growth, will be lost as a result of these new entanglements. A century ago, when such a proposal was made, Sir Walter Scott talked darkly of claymore. claymores, and the Government dropped the idea. To-day there are no Scotts, and the Scots will probably control are no Scotts, and the scots will probably control are no Scotts. ably congratulate themselves on the removal of an anomaly.''

The weakness of Mr. Thomson's book is its failure to realise the recent great growth and new tendencies in Scottish Nationalism. Lloyd George tish Rural Problem. The Glasgow Chamber of

Commerce may inquire into the possibilities of more effective publicity to stave off the ruin staring them in the face. But the Scottish National Convention is on the right lines in seeking for an inquiry into Anglo-Scottish finances and in its increasing realisa-iton that self-determination means nothing without credit-power.

"The idea is to induce our Government to outlaw war by negotiating treaties between the United States and every other nation providing for obligatory arbitration or adjudication of all disputes that may arise between them.

This will be a pay-as-you-go campaign. . . . A donation of 25 cents enrolls anyone as a Peace Crusaer; \$1 as a Peace Seeker; \$5 as a Peace Counsellor; \$10 as a Peace Advocate; \$25 as a Peace Patron; \$100 as a Peace Patriot; \$500 or more as a Peace Founder."—Extracts from Manifesto issued by the American Arbitration Crusade, 114 East 31st Street, New York City.

"In some quarters there seems to be a growing habit of trying to make our flesh creep at what we are asked to believe are the evil machinations of high finance. The banker, we are told, is the autocrat of the world; the interests of business and of States alike must yield to his will. Speaking before the London Commercial Club, Major C. H. Douglas, whose name has long been associated with a continuous like a Major C. H. Douglas, whose name has long been associated with a particularly ingenuous theory of credit, has thought fit to elaborate these palpably false assertions. Bankers, he tells us, are ruling the world, and bankers are not the right people to handle the credit problem! Statements such as these, coming after the experiences of recent years, are not easy to understand. One would have thought that even the most inference of present arrangements even the most ingenuous critics of present arrangements would have realised that whatever the regulations in detail the essential basis in principle of any sound credit system is an independent central bank. Under an effective gold standard custom area to central bank to control standard system even the powers of a central bank to control and create credit are limited; the powers of the deposit banks are very small indeed. It is the prostitution of central banks for political purposes which has been mainly responsible for the evils of unstable currency. Yet apparently there are still people who would bring banking under the unsettling influence of political control."—Financial News,

"The appointment of Mr. Dwight Morrow, one of the partners of J. P. Morgan, as American Ambassador to Mexico, would appear to be an event of first importance. If it is confirmed by the Senate, Mr. Morrow may be expected to exercise great influence on the development of good financial relations between Mexico and other countries. For this reason Mexican stocks have shown a tendency to rise, both in London and New York, and we found one broker both in London and New York, and we found one broker recommending the Mexican Eagle 7 per cent. Cumulative First Preference shares, which now stand at 18s. 9d."—Daily Chronicle, September 27.

"From the day the Federal Reserve Act was passed the Manufacturers' Record has taken the ground that it gave greater power than was ever before given by legislation in human history to seven men to completely control the antire francial and business interests of a great country." entire financial and business interests of a great country."— Manufacturers' Record, September 29, 1927.

"The displacement of labor by machinery, which is such "The displacement of labor by machinery, which is such a startling feature of present-day American industry, says the U.S. Department of Labor, arouses serious interest as to what is to become of the workers thus displaced. The Department adds: 'This is a social problem of the first importance. It is also a business problem, for an unemployed worker ceases to be a consumer.'—Commerce and Finance, September 28, 1927. Finance, September 28, 1927.

"Two years ago Poland had to call on an American money doctor," Dr. Edwin W. Kammerer, to correct her financial indigestion. Now she has engaged an American trained nurse, possibly to make certain that she follows the doctor's orders. The trained nurse is Mr. Charles doctor's orders. The trained nurse is Mr. Charles Schuveldt Dewey, Assistant Secretary of the U.S. Treasury. The request that he should become a member of the Board of Directors of the Bank of Poland was made a few days of Directors of the Bank of Poland was made a few days of Directors of the Bank of Poland was made a few days ago when the final arrangements were in progress for the floating of a loan of \$70,000,000.

American bankers who arranged the Polish loan had a great deal to do with the selection of Mr. Dewey as a member of the Board of the Bank of Poland. With such a 'watch-lock' in Poland. American capital can be certain that it will dog 'in Poland, American capital can be certain that it will dog' in Poland, American capital can be certain that it will be used worthily and returned—with interest. . . . He and his family will probably be installed in Warsaw before the end of the year."—Paris Times, October 22, 1927.

Senescent British Fiction. By George Ryley Scott.

It may be because England is sick unto death; it may be the result of the "to Hell with to-morrow" spirit of the age, it may be owing to "art for art's sake" having become nothing more than a cliché dissociated from any actual meaning, or it may be that democracy has virtually destroyed individuality or the taste for it: probably it is due to a combination of the lot. I do not profess to know. But certain it is that the fiction of to-day in the main is senescent, that from a flood that swells enormously it becomes more and more difficult to rescue a dozen volumes worth the reading. In an age when the shackling of the artist is considerably less than it was in the days of Hardy, Meredith, and Moore, those novelists with achieved reputations who are still at work have plainly become maudlin; those with reputations in the making for the most part are incapable of distinguishing between smart Alecry of the Arlen school and art; the so-called intelligentsia ape James Joyce and Gertrude Stein with disastrous

Thus Arnold Bennett, after his earlier brilliant work, has degenerated into a brewer of sugary liquor for the Sunday papers; Galsworthy, forever wobbling between realism and Rotaryism, has never actually succeeded in achieving anything beyond sound craftsmanship; Frances Brett Young apes Conrad and flirts with mysticism; D. H. Lawrence, after producing "Sons and Lovers," "The Rainbow," and "The Trespasser," becomes a metaphysician and a sorcerer; years ago Kipling went to pieces on the rock of patriotism. Of the younger school, Aldous Huxley and Osbert Sitwell do not seem able to decide whether they are writing essays or fiction, and their otherwise brilliant work suffers accordingly; Virginia Woolf pens impeccable prose, but gets nothing said.

France is in no better plight. With the passing of Anatole France, the literary arena presents the appearance of a desert relieved only by the figures of Marcel Proust and André Gide. True there occasionally appears, bearing a Paris imprint, a work of enormous significance, but it is usually the product of an alien writer who cannot find a publisher in his own country. Such was Lewisohn's "The Case of Mr. Crump," a truly remarkable piece of artistry. Years," an autobiography that makes Casanova

There is, of course, the towering James Joyce. It would be easy, even after the magnificent "Ulysses," to dismiss the Joyce of to-day, and especially his interpretation in the light of the amazing confection now appearing in "Transition," as a writer who has become incomprehensible. But Joyce stands alone, insomuch as he cannot be judged by ordinary standards. He stands to present-day fiction in the precise position of the specialist in laboratory research to the medical

It is so easy, when once success comes, to fall for the big and easy money offered by the popular Press. In his power of resistance to the temptation of gold lies the test of the artist. In such circumstances few will continue to provide caviare when tripe is demanded and gloated over. E. M. Forster is as yet unspoiled; May Sinclair, though showing signs of leanings to mysticism, continues to turn The short stories of Caradoc Evans are artistic trifles. Of the newer school David Garnett stands head and shoulders above the lot with four short novels to his credit, each a penetrating and supreme bit of artistry. The brilliant etching of "The Sailor's Return," the delicious satire of "Lady Into Fox," within their definitely circumscribed limits, have probably never been excelled.

William Gerhardi is another shining hope; so, too, are T. F. Powys and Liam O'Flaherty. But they can only be looked upon as potentialities: no one of them has achieved any really substantial work. They are in the position where a decade ago were W. J. Locke, Rose Macaulay, W. B. Maxwell, Compton Mackenzie, J. D. Beresford, H. Walpole, Oliver Onions. And where to-day are these? For the most part competing with A. S. M. Hutchinson and Michael Arlen in efforts to morehant best-selling Michael Arlen in efforts to merchant best-selling

With all his faults, with all his propagandist passion, Wells stands out as clearly as the foremost English novelist. He has given us drivel with the more than the man and the more than worst of them, as instance the wearisome "Mr. Britling"; the flat, mushy "Marriage," the incredibly dull jejune "Christina Alberta's Father, and after these one could have signed for a genus gone the same old way, one could heartily agree with Mencken that Wells was dead, when in quick succession come the marvellous "William Clissold and "Meanwhile" to leave us gaping in wonder.

and "Meanwhile," to leave us gaping in wonder.
But strike out Wells in England; Mann, Schnitzler Provet Conler, Proust, Gide, Feuchtwanger, Morand in Continental Europe, and what is there to compare with the American the American crop of fiction? Twenty years ago the States cut a sorry figure when it came to a world survey of literature of any brand, to-day the tables have been turned with a vengeance. tables have been turned with a vengeance. is Sinclair Lewis. Nothing that Europe has produced since Joyce's "Ulysises" approaches the tremendous sweep and conception of "Elmer tremendous sweep and conception of "Elmer to Gantry." It marks the apex of Lewis's rise to power: it surpasses "Babbitt" and "Martin Arpower: it surpasses "Babbitt" and "Martin Fowsmith" as "Babbitt" surpassed Street." Then there is James Branch Cabell. Street. Then there is James Branch Cabell. no writer living who can compete with Bennett tables have been turned with a vengeance. sheer consistency of artistic work there is probably no writer living who can compete with Cabell. "Jurgen" surpasses anything Wells or Bennett ever produced, and never has its author paraded such mush as "Christina Alberta's Father such "The Lion's Share"; never has he penned such clumsy sentences as besprinkle the best work of clumsy sentences as besprinkle the best work of Lawrence. It is precisely here that Cabell's super Lawrence. It is precisely here that Cabell's superiority lies. He combined to the best work or the combined the combin ority lies. He combines that relatively rare power of perfect artistry with immaculate prose. He has all the power, the skill of Dreiser with none of clumsiness and crudences he never attempts to all the power, the skill of Dreiser with none of to clumsiness and crudeness; he never attempts ky pass a base coin as does Lewis with the mawky "Mantrap," Wells with "Christina Alberta, "Ben" "Mantrap," Wells with "Christina Alberta, "Ben" and his hollow platitudin nett with "Buried Alive," and his hollow platitudin ous "success" books. He has not, like Mrs. Saturous "Success" books. He has not, like Mrs. Saturous and Hergesheimer, surrendered to the day Evening Post," or, like Upton Sinclair and Floyd Dell, become a flaring propagandist.

day Evening Post," or, like Upton Sinclair and Poell, become a flaring propagandist.

Trailing behind are others, each one of which is turning out work far in advance of current Ludwig fiction. There are Sherwood Anderson, Ernest fiction. There are Sherwood Anderson, Ernest Hemingway, T. S. Stribling, W. W. Woodward, been Hemingway, T. S. Stribling, W. W. Woodward, been Dos Passos, Carl Van Vechten. It has long with the custom of English reviewers, not always and the custom of English reviewers, not always and amateurish: it looks as if in the very America amateurish: it looks as if in the very America any novel worth the reading.

LIKE CLOUDS THEY PASS.

Moments of joy White, as wave-tops breaking
On a dark green sea,
White, as curl-clouds
In the high blue heaven. Blossom for me,

Fragile flowers, Like waves they break, Like clouds they pass F. R. ANGUS. And are gone.

In Memory of Freedom:

NOVEMBER 10, 1927

AN ANTHOLOGY—AND A RETROSPECT. In the sphere both of national and of international politics the concept of Freedom is at present in a state of almost entire eclipse. Not only do we observe the rise of Dictatorships from Teheran to Madrid, but the drive towards State-Capitalism or Marxian-Socialism (which, both from the Libertarian and from the Aristocratic points of view, are identical, and equally damnable) is everywhere gaining momentum. Let us, by way of relief, listen for a moment to those who believed in every freedom. Perhaps it will refresh and strengthen us in our effort to create New Values if we will retrace the footsteps of our goings and walk a little way with the idolators of Liberty. Here, then, at the outset, is an admirable statement of the normal Libertarian position:

"Great part of that order which reigns among man-kind is not the effect of government. It had its origin in the principles of society and the natural constitution of man. It existed prior to government, and would exist it the formality of government were abolished. The mutual dependence and reciprocal interest which man has upon man, and all parts of a civilised community upon one another, create that great chain of connection which holds it together. . . . In fine, society performs for itself almost everything which is ascribed to government."

Who is it that writes with such unfashionable courage and simplicity? None other than brave Tom Paine, the protagonist of two Revolutions; the Anglo-American Voltaire; the English voice of that most impressive Age of Reason—that audacious century which won for itself the name of The Enlightenment.

For in that hectic period-when the passage of economic power from an elegant but feeble, decayed, and degenerate aristocracy to an ugly and vulgar but vigorous and thriving middle-class had shattered every tradition, broken asunder the golden chains of chivalry and custom, and loosened the grip of agelong disciplines, symbols, spooks, and superstitions upon European Man—the individual certainly found himself free (for what?) to an extent that was both inordinate and altogether unprecedented. The senile dynasty of the Bourbons reigned; but it did not rule. Sancta Mater Ecclesia (Aristocratic and Feudel S. Feudal Society in its spiritual and cultural aspect) found herself paralysed and stultified by the venomous slave-morality cunningly secreted in her system by the ichneumon—like Apostle Paul Christian Chri disreputable rabble of later Jews and early Christians. And once again Judaea was to triumph over the Classical ideal. Meanwhile every law was re-laxed, every canon criticised, every norm of art or conduct violated without fear and without reproach. It was the age in which Rousseau denounced the State as an evil, and Jefferson proclaimed the government best which governed least. It was the epoch of the Individual.

From the beginning of human history, presumably, man had fretted under social restraints; and the natural exuberance of the will had seen an enemy in every law. In the words of Rousseau:

"Laws are always useful to those who own, and injurious to those who do not. . . Laws give the weak new burdens, and the strong new powers; they irretrievably destroyed natural freedom, established in perpetuity the law of proporties of the strong new powers. the law of property and inequality, turned a clever usurpation into an irrevocable right, and brought the whole future race under the yoke of labour, slavery and misery.

All men were created free, and now they are everywhere in chains."

Here, surely, is sounded the authentic trumpet-call of "primitive Christianity" (New Style!)

It is amusing to notice how far the ideology of the upstart Bourgeoisie, in the century of Revolution, Partook of that hunger and thirst for liberty which generates in Anarchism the simplest and most alluring of political philosophies. Adam Smith argued

that the wealth of nations depended upon the freedom of the individual (whom he characteristically conceived as a niggardly and puritanical poopstick subsisting on a diet of oatmeal porridge!) Mirabeau père and the Physiocrats wished to let nature alone in her management of commerce and industry. And the philosopher and Patron-Saint of all the smug and smirking counterjumpers and salesmen in Christendom, that bewhiskered old bore, Herbert Spencer himself—inheriting the tea-grocer tradition of Jeremy Bentham and John Stuart Mill ("types of English mediocrity," as Nietzsche candidly calls them both)—reduced the State to a vanishing-point, retaining it, however, on second thoughts, as a night-watchman for his property.

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But these buffle-headed bourgeois enthusiasts reckoned without the logicians and theorists, who promptly proceeded to play a winning hand in the game. If liberty was good in commerce and industry (it was argued), it must be good in morals and

Godwin was sure that human nature, of its own inherent virtue, would maintain sufficient order without law: let all laws be abolished, and mankind would progress in intellect and character as never before. Shelley versified these ideas when their author had ceased to believe in them, and practised the New Liberty with Godwin's daughter without consideration of the right of a philosopher to change his errors with his years. The noble and romantic Fichte -"that cold, colossal, adamantine spirit standing erect and clear, like a Cato Major among degenerate (T. Carlyle)—made the Individual Will the base and apex of the universe, and saw all reality as the creation of a Mind walled and moated in from things external and from other souls. And the greatest and most consistent of all the philosophical Anarchists, Max Stirner, condemned to teach in a young ladies' seminary, consoled himself by conceiving an "Egoist" (or "Leagues of Egoists") completely liberated from the despotism of the State.

"The State has never any object but to limit the individual, to tame him, to subject him to something general; it lasts only so long as the individual is not all in all.

. just straighten yourselves up, and the State will let you alone."

Qui potest capere, capiat. Stirner's masterpiece, "Der Einzige und sein Eigenthum," should be constantly in the hands of every free-spirited Aristocrat, in whom the Will to Power is incarnate. Unlike modern so-called "Anarchists" (who are simply "superfluous" Christian-Socialists in very thin deguise). Stirner will have no truck with any thin disguise), Stirner will have no truck with any sort of Communism. For (he says) Communism, by abolishing individual property, transforms all members of society into beggars.

This aspiration to absolute liberty shows an

arresting universality and a strange persistency.
Among the pupils of Socrates there were cynics who Among the pupils of Socrates there were cynics who preferred the life of nature to the rule of law, and aimed, like Aristippus, "to be neither the slave nor the master of any man." Among the Stoics, who the master of any man. Tallong the Stoles, who had no goods and many bonds, there were some who had no goods and many points, there were some who hoped for an earthly paradise wherein all goods would be shared and all bonds would be loosed. Among the primitive Christians the use of force, for any purpose at all, was self-denied: "And all that believed were together, and had all things common; and sold their possessions and goods, and parted them to all men, as every man had need "—until treasures upon earth increased among the more thrifty of the Brethren, and their cheerful experiment in Anarchist-Communism naturally came to an end. The evangelical tradition was, however, intermittently carried on during the Middle Ages by the Lollards, Waldenses, Albigenses, and early Franciscans, and (later) by sects such as the Levellers, Shakers, and Muggletonians, or Fifth Monarchy

Men; while the Anabaptists of the Reformation, having set up a Communist Dictatorship in Münster, anticipated heaven by abolishing marriage and, in the case of the Adamites, dispensing with clothes.

In the French Revolution Marat and Babeuf pro-claimed the dawn of liberty and the twilight of the State. During the rebellious 'forties Proudhon wrote that "the government of man by man in every form is slavery. . . . The highest perfection of form is slavery. . . . The highest perfection of a society is found in the union of order and anarchy." In revolutionary Russia, Tolstoy—that most consistent of Christians-defined government as "the association of property-owners for the protection of their property from those who need it ' (or want it!). Bakunin, abandoning his wealth and rank to join the Nihilists, predicted—O sancta simplicitas!—that education would spread so rapidly that by 1900 the State would be unnecessary. Kropotkin, prince, gentleman, and anarchist, laboured with much plausibility and skill to demonstrate how, in the neo-Christian Utopia of Communism-cum-Liberty, men and women would need to work only an hour a day; while in England William Morris an hour a day: while, in England, William Morris indicated his respect for government by describing a happy Nowhere in which the Houses of Parliament were used to store manure.

In laissez-faire America, Emerson preached the frontierman's self-reliance: "No law can be sacred to me but that of my own nature." Whitman conceived that Democracy might be redeemed by pederastic or "manly love" (as in ancient Greece and Rome), and thereby transmuted into Aristo-democracy: "I only am he who places over you no master, owner, better, God, beyond what waits intrinsically in yourself." And Thoreau—that great modern exemplar of the school of Antisthenes—thus summed up the whole matter:

"I heartily accept the motto: That government is best which governs least. . . . Carried out it finally amounts to this, which I also believe: That government is best which governs not at all. And when men are prepared for it, that is the kind of government which they

A critique of the Libertarian and Anarchist positions, and a discussion of their strength and weakness, will form the subject-matter of a separate paper. I will only point out, at present, that the mere possibility, not only of the larger freedom, but of timely escape from the inevitable and unprecedented slavery that looms to-day on our horizon, depends—first and foremost, absolutely and unconditionally—upon the energy and persistency of our efforts to bring into being, before it is too late, a rational system of finance. Every Libertarian, of whatever school of thought, should enlist in the army of the Credit Reformers. And the State, which began as the conquest and taxation of peaceful peasants by marauding herdsmen (and has since continued on precisely the same lines), may then become again, as it was for a moment under the Antonines, the leadership of a great nation by great men.

SAMUEL F. DARWIN FOX.

CINDER BANKS.

Dead the cinder banks by day Lie seeming cold and ashen grey; See them in the frosty night Fairy lanterns glowing bright. Follow them and you shall be Scorched by their fell witchery, Scorched to cinder and by day
Your flesh and bone be ashen grey,
Your bone and flesh gleam in the night
With fantastic twinklings bright,
Dooming every foot that goes Dooming every foot that goes Dooming every foot that goes
Whither your bright body glows:
So falsely fair things faery be;
Dreaming child, walk warily.

W. R. Guttery.

Rural Life and Lore.

IV.—WORK AND LIVING TWENTY-FIVE YEARS AGO.

The big difference about life in the country was we mostly did without money. A farm labourer's wages would work out at about 10s. to 12s. a week; but he was only paid once a year. It was very rare for him to "sub" off his wages. He only wanted money for tobacco, beer, and a few odd things like that; and he would earn it in his space time by catching rats he would earn it in his spare time by catching rats (1d. each he'd get for them), rabbits (1½d. each), or moles (2d. each). The sport would be their recreation—like townspeeds would go to the pictures. tion—like townspeople would go to the pictures.
Then when harvest came round there was always for each man. for each man. And so they lived round the year.

The farmers, too, didn't trouble overmuch about money. A farmer might lead in a bullock to the butcher to be slaughtered. He would leave it at the slaughter-house, and might not inquire for months what weight it turned are what weight it turned out. One day he would call in, and the butcher would say: -

"Oh, Maister Giles you'll want the money for

"'Tis no partic'ler matter to-day, John," the faryour bullock.'

"No, you'd better have it now," the butcher would answer. Then he would turn to his boy; "Here, you boy, just run and see how Maister Giles's bullock turned out."

The boy would go to the slaughter there it would be written up on the wall. He'd come back in a minute. back in a minute;

Then the butcher would pay the money. None of is here argument about 19 pay the money. this here argument about the weight you get to-day. The score on the wall spoke true; and that's all there was to it

A married farm labourer whose earnings came to 15s. a week, could live out in his own cottage and bring up a family of six to eight children. His cottage and bit of ground would come out at 2s. 6d. at tage and bit of ground would come out at from the week. Milk was found; and he could take from the farm anything he did not grow himself.

He would keep two pigs; one to pay rent and expenses, and the other for the "salter"; or he would salt one half and sell the other. Then he would state wo more young ones which would run about state and sell the other. two more young ones, which would run about each. He kept his own fowls, and made his own bread.

Every day when starting to work, his cider firk would be filled, holding half a gallon of real good cider. He would plough in all weathers except frost, arely coming in before four o'clock. He would come home to a good evening meal of fat pork come home to a good evening meal of fed on great potatoes, milk, and barley meal not like to-day, dit on "creating to work, his cider firk good work, his cider fork, and work work, his cider fork good work, his cider fork would go the work and the work of the work and the work good work and the work good good work good w potatoes, some of the best on the land, ted on a fed potatoes, milk, and barley meal, not like to-day, dit on "sawdust and treacle." Put a bit in the pan and would come out bigger than when he put it in. (Now you have got a job to find it)

There were no water rates; only the spring or was.
There was not one house out of twenty that only drained—an earth closet near the house was the one drained—an earth closet near the house was the The convenience, the cattle lasting the convenience of the cattle lasting the convenience of the cattle lasting the convenience of the cattle lasting the ca convenience, the cattle looking in the doorway. fowls in the little looking in the disease. fowls in the kitchen did not cause any disease.

Was rare to hear of diphtheria or scarlet fever.

I have often wondered about diseases like and mouth disease whether they had something of and mouth disease whether they had something of

I have often wondered about diseases like to and mouth disease, whether they had something of do with the animals' feed after these new tried manure came into farming. Once we tried periment. We cleared four acres of rough and divided it into four parts. One part we dressed with lime; one with dung; one with basic slag; we and divided it into four parts. One part we dreamd with lime; one with dung; one with basic slag; we one with some stuff called "No. I Manure. up we sowed grass over the lot, and when it was went turned in a flock of sheep to graze. the parts where the lime and the dung dressings had been put, but never touched the others at all. There must be a meaning to that, I think.

Everything is done for quickness nowadays. It used to take two weeks to draw lime and dung to the field and get it ready for sowing; but a man with a driller with artificial manure can get it done in a day. But come round when all's done, to the slaughter houses, and ask how many animals could be passed

as AI, without a blemish. Not very many.
But to continue about the cost of living. At the
time I speak of you could go to the butcher and get a bullock's head, with all the neck, brains, and tongue, weighing anything from 30 to 40 lbs. altogether, and the price of it would be 2s. 6d. the lot. Or you could get a sheep's head, with the same extras and the liver, lights, and heart thrown in, weighing about 2 lbs. altogether for Iod. don't know what the prices in the country to-day would be, but here in the suburbs of London you would not get the bullock's head and extras for under 12s. 6d. or the sheep's head and extras under the first of the sheep's head and extras under the first of the sheep's head and extras the sheep' under 5s.—five or six times as much. Less in the country, of course, but still enough to make it much more than wages have risen. I will put down a few more price. more prices we used to pay.

To-day (Town). In 1900 (Country). Potatoes ...144 lb. for 25. 6d. ...112 lb. for 10s. od. Turnips ...112 lb. for 1s. od. ...112 lb. for 8s. od. Cabbage ...largest for 1d.......the same for 6d. to 8d.
Bread4 lb. for 3½d.4 lb. for 9d.
Beef9d. per lb.2s. 4d. per lb. (large) Butter1od. per lb.2s. 8d. per lb.

So when, as I said, the farm labourer grew and reared some of these things himself it is not hard to understand how he could bring up a healthy family of all it is not hard to understand how he could bring up a healthy family of children on his 15s. What is a puzzle is how he does it now on 30s.

Drama.

Chance Acquaintance: Criterion.

According to Jill Osborne, presumably the heroine, According to Jill Osborne, presumably the herone, chance acquaintance is Providence's way of compensating us for the station of life into which it has been pleased to call us. Most people, meeting Jill Osborne by chance, would get rid of her quickly, as a young lady who would have been better blessed with a leaner and therefore stricter father. Meeting Lawrie Bennett by chance, one would probably advise him to join the Y.M.C.A., and keep out of the way of Jill Osborne. Providence, however, was pleased to Jill Osborne. Providence, however, was pleased to bring them together, and must have sighed with relief that both of them seemed so thoroughly satisfied. hed. Although it came out later that Lawrie Bennett the doubt. Bennett was a solicitor's clerk, who had, no doubt, made notes of conversations overheard by chamber-maids has been expected by with made notes of conversations overheard by chamber-maids, he was at heart just a nice, innocent boy with romantic longings. The only girls he dare have spoken to were "the obvious." Acquaintance with the sort of girl his heart sighed for ended before it began, killed by the fear of a snub. Clearly there is a public for Lawrie. Thousands of young men are looking for the girl that Lawrie wanted. The hotel lounge in which Lawrie confessed these things to his friend Frank Liddell—that of the Excelsior, very appositely—was used by the Osborne family as a drawing-room, the place reserved by modern families for their quarrels. Jill Osborne was so fed up that she took it out of life, family, and friends indiscriminately. Although her poet-fiance did not need to work, and had taken her to a Russian

play called "Seven Coffins," as well as to all the arty places of Chelsea, Bloomsbury, and Hampstead, arty places of Chelsea, Bloomsbury, and Hampstead, where people sit on floors in cellars, and doubtless discuss Joyce and Jolas, she couldn't stand the monotony of her existence. Oh Lord, she might have prayed, had the idea of prayer occurred to her, send me an adventure. The Lord, perhaps taking the wish for the prayer, sent her Lawrie Bennett to say good-afternoon, whereupon Jill, in the lounge of the Excelsior, hysterically and vulgarly sent her sloppy, arty, dyspeptic, water-drinking poet out into the night, to drown himself.

Maurice Donnay wrote that, while one should be

Maurice Donnay wrote that, while one should be polite to all women, it was a good rule for getting on with them to treat the innocent ones as women of the world, and women of the world as innocents.

Lawrie, with the instinct of ignorance, behaved as to the manner bred. He and Jill started on their career the manner bred. along the hill (modern science teaches that there is no up and down) with a bucket of cocktails, on which Jill acclaimed dinner and a theatre as the zenith of originality in adventurousness. Some time towards midnight, after the stimulation of "Jazzing Grannies" the two reached Jill's home. She asked him inside brought out the whicky and asked him inside, brought out the whisky, an-nounced that her family were away for the week-end; and—when Lawrie began to assume that she end; and—when Lawrie began to assume that she was an obvious, upon my word, she asked him what he took her for! So Lawrie boyishly confessed both his purity and his innocence, and chivalrously accepted her statement that she was a good girl, too, whereupon she went upstairs to dress for a night club—not one of the decadent, arty, places, but a healthy night club, Toby's place.

Then the inevitable happened. Father and mother came home unexpectedly, fetched by the exfiancé to witness the awful goings on of their daughter. ter. No self-respecting young woman would stand parents kicking over the traces and minding other parents kicking over the traces and minding other people's business like that, so out Jill shot, dragging Lawrie with her, for another bucket of cocktails. The two-and-tenpence Lawrie had left took him to the house of his friend, Frank Liddell, which he entered through the window, to borrow. Frank was a decent fellow, easy come and easy go. But he had spent the evening with Coral, whose taste. after the house of his friend, Trank was entered through the window, to borrow. But he had a decent fellow, easy come and easy go. But he had spent the evening with Coral, whose taste, after cocktails, was for champagne. He had picked up cocktails, was for champagne. He had picked up cocktails, was for champagne. He had picked up coral, by the way, in the Tube, and might do worse than try to revive his fortunes by offering the attraction at portrait-poster of the lady. Frank had no money, but he rendered the honour of hospitality with what he had, a little honour of hospitality with what he had, a fer whisky, less port, one or two cigarettes, and, hard-burgling his landlady's larder, bread, butter, hard-burgling his landlady's larder, bread, butter, hard-boiled eggs—that one foreknew would be addled—shoes, warmed her tootsies at the stove, had the shoes, warmed her tootsies at the stove, had the gramophone started, took up the cross-word gramophone started, took up the cross-word gramophone started, took up the cross-word shoes, warmed her tootsies at the stove, had the shoes, warmed her tootsies at the stove, had the shoes, warmed her tootsies at the stove, had the shoes, warmed her tootsies at the stove, had the shoes, warmed her tootsies at the stove, had the shoes, warmed her tootsies at the stove, had the shoes, warmed her tootsies at the stove, had the of her house, and told the boys, if they wanted her of her house, and told the boys, if they wanted her fersing to go, telephoned for her father.

Mr. John van Druten, the author of Mr. John van Druten, the author of John van Druten, the author of John van Druten, impossible deep land.

refusing to go, telephoned for her father.

Mr. John van Druten, the author of and in Acquaintance, calls it a comedy of youth, atask. doing so gives the producer an impossible Comedy is a conflict between common-sense and vention staged on the adult plane of character and vention staged on the application of infantile judgment wit. Farce is the application of infantile judgment in adult situations. Character is not indispensable to farce, but rapidly changing situation is, to farce, but rapidly changing situation is, ever Mr. van Druten's play had action enough to support the production as farce it had life in it, and the audience enjoyed it. Where comedy it had to be, as audience enjoyed it, much of the second, and part of the last, it had not enough character to keep it going.

In the first act, in spite of Mr. Henry Kendall's clever production of the atmosphere of an hotel lounge, the characters had scarcely a line to say that could make any conflict in which they might be involved of the least intellectual importance. There are plenty of Jill Osbornes and Lawrie Bennetts, who probably make love in just such commonplace language as that employed by these two. But they possess no distinction whatever, and have no right in a play. Benita Hume and Robert Andrews could do no more than give the impression that even the author had not interest enough to give them the breath of life. When Lawrie Bennett began the play with his confession of repulsion for "the obvious and a combined fear and longing for what he felt too good for him, it looked as though the boy was going to pass through a real strife between the instincts and customs of mankind. He was interesting. After that he became a clockwork toy. F. Owen Baxter pumped vigour into the play by accepting the three eccentricities that constituted the character of Mr. Osborne as an excuse for farce, but Helen Haye as Mrs. Osborne could make nothing at all out of as Mrs. Osborne could make nothing at all out of the woman's poverty of mentality. Such parts are not good enough for the actors' ability. All the greater praise is due, therefore, to Una O'Connor and D. A. Clarke-Smith. The former, out of a figure good for little at first thought but a Punch malapropism, made a grotesque London landlady whose presence, while it lasted, redeemed the play. D. A. Clarke-Smith elevated the happy-go-lucky D. A. Clarke-Smith elevated the happy-go-lucky Frank Liddell to first-class comedy portraiture. Without these two the piece would have been barren.

Music.

PAUL BANKS

Mischa Levitzki. (Queen's Hall, October 20.)

As I expected I did not find this pianist nearly as startling and outstanding as his American successes, or at least the journalistic accounts thereof, would lead the unitiated to suppose. He is very competent, musically and technically, but it is sheer extravagance to pretend to see greatness in his playing. Like so many merely good pianists, he cannot see a work as a whole, but hops from phrase to phrase-no organic pulse makes itself felt right through the music. His phrasing and rhythm are not at all distinguished, and it is a mind with no individual ideas upon the music on which it is en-

Arnold Bax. (Wigmore, October 20.) The two principal works played on this occasion, the Oboe and Piano quintets, are calculated to give the worst possible opinion of this composer. They are compact of a tepid viscous glucosity, completely lacking in firmness of outline and line drawing, and over all broods that marsh miasma of foggyheadedness that used, I believe, to be called the Celtic twilight, producing a singularly repellent result. The composer fails completely to gain that essential and inner coherence which alone constitutes "form," and lack of which no ingenious and specious jerry-building with "thirds" "first and second subjects" and all the rest of the programme analyst's claptrap will conceal or substitute for—indeed, in default of it these devices are a very minor and palpable piece of artistic dishonesty, so transparent that one is astonished at anyone imagining us simple-minded enough to be impressed, let alone taken in by them. Bax's mind has no natural tropical richness—and the attempts of this essential chill. Hereal and the attempts of this essential chill. tial chilly Hyperborean to force the small simple plants of his northern imagining by a sort of hothouse intensive culture into a semblance of the burgeoning vivid luxuriance of an exotic vegetation simply produces a weak and debilitated overgrowth

with exhausted vitality consequent upon a forcing process its constitution could not stand.

Iturbi. (Aeolian, October 22.)

A much more interesting pianist than Levitzki, more vital rhythm, more resilience and more nervous force, but with the prevalent scrappiness and lack of grasp of works as a whole. Northing coheres firmly, but is episodic, centripetal, fragmentary.
His dynamics are jerky and spasmodic, and singularly limited. larly limited. He is Latin without the best of those Latin qualities which make Solito de Solis such "an elevating excitement of the soul," and Cortôt an unfailing enchantment. I did not find his Spanish group nearly as interesting as Rubinstein would have made them. His rhythm, although as I have already said, vital, is wooden and lacking in spring and flexibility. bility—his rubato on the other hand become breakings of rhythm, as in the inexcusable extravagancies in that dreadful A flat major polonaise of Chopin. These impressions were all confirmed at his second recital (arth) of recital (25th) after a bad and dull performance of the Appassionate and Appassionata and some entirely unenterprising and unexciting plants in unexciting playing of a modern Spanish group, including a group of pieces by Infante completely worthless and with worthless and without any interest seen pianistically.

Dinh Gilly. (Grotrian, November 1.)

This great singer has commenced a series of four ctures on successful free lectures on succeeding Tuesdays at this hall, free admission by tield admission, by ticket only, on application to the hall. It is a sorry reflection It is a sorry reflection upon the state of mind of our teachers and are from the state of mind of our teachers and are from the state of mind of our teachers and are from the state of mind of our teachers and are from the state of mind of our teachers and our from the state of mind our fro teachers and professors, their impudic self-complacency, congealed fast into the vanity of their own ignorance that they did not fill the hall to crowding point. Of those present one doubted if one in twenty was copable of following the lectureone in twenty was capable of following the lecture giver's very admirable trains of thought, especially after the remarks two people made showing that they had scarcely a glimmering of what M. Gilly was speaking about. Here is no singing teacher's jargon, speaking about. Here is no singing teacher's jargon, pseudo-scientific city pseudo-scientific gibberish and the mumbo jumbo of humbug and mystification so beloved of the state and weak of intelligence but the simple clear state. and weak of intelligence, but a simple, clear statement of the principles underlying singing, principles very difficult to put intelligence. very difficult to put into practice, of course, requiring long years of ing long years of work—Farinelli's seven years one page of exercises, M. Gilly's three years to learn how to sing the years! how to sing the vowel sound ah—that is what learning to sing meetrs. ing to sing the vowel sound ah—that is what leaver ing to sing means. One looks forward with eager and joyful anticipations. and joyful anticipation to the remaining lectures KAIKHOSRU SORABJI. on the 15th and 22nd.

Art.

A visit to the exhibition of water-colours and drawings by Mr. A Partial Among the State of S ings by Mr. A. Baylis Allen, at the Redfern Gallery, Old Bond Street 27, Old Bond Street, is like a week-end in the country after a round of modern lawer. There are dreamy after a round of modern shows. There are life give landscapes, where the harsh lines of city where way to gentle curves; sleepy fishing harbours, winthe massed colours of the modern poster merge perceptibly. There is the romance of green mead the and quiet streams: romance which has none of ally figured. and quiet streams: romance which has none of the flery bluster of the Dominion of the Control of the Co and quiet streams: romance of green med the fiery bluster of the Romantics—they were essentially Continental—but a wistful, English green and pleasant land. there is a green and pleasant land, and there is sentimental, as well and the sentimental, as well and the sentimental. sentimental, as well as a sensual and intellectual truth. Falsehood only crosses in the sensitive of the sen truth. Falsehood only creeps in when, as in tran-ber Twenty Pit," the sentimental response applied per Twenty Pit," the sentimental response to plied quil beauty is crystallised into formula and applied to something to which it is totally alien. A pit-head may express the beauty, the cruelty, even perhaps difficultity, of mechanical achievement. But it is with cult to believe that it can evoke the wistfulness

which Mr. Baylis Allen has tried to endow it. There is a temptation to make the same criticism of "The Ultra-Violet Ray," a picture, not remarkable as such, of a small child evidently enjoying the treatment. But it may be that here we are ourselves sentimentalists. The ghastliness of modern medical science may be nothing more than a figment of war imagina-

Artist-Craftsmen: Central Hall, Westminster.

The title of the "Artist-Craftsman Christmas Exhibition" is misleading. There is nothing particularly "arty" about the exhibition, which is indeed a very representative display of current English handcraft. There is good workmanship in almost every medium-leather, metal, wood, textiles, pottery, etc.—and everywhere simplicity in colour and design. One wonders, indeed, whether many of the exhibits, particularly those in metal and wood, could not have been fashioned equally well and more cheaply by machine. But the reversion to homecrafts, such as raffia and papier-mâché work, that is indicated here, is welcome at a time when appreciation is so much more common than creation. Of course, if you are to revert to "home-crafts," you must first have a home. But that is another story, the telling of which can safely be left to Mr. G. K. Chesterton. . . . Apart from the striking curtain by Mr. Claude Flight and Miss Edith Lawrence, modern-1st tendencies are almost unrepresented. It would be interesting to see a little more of their application to craftwork. Two minor criticisms: the praiseworthy anxiety to include as many varieties of work as possible has led to overcrowding; and surely an exhibition of such popular interest should remain open for more than a week.

M. Jan Willumsen: Fine Art Society.

The exhibition of water-colours of the Balearic Islands by M. Jan Willumsen at the Fine Art Society's Galleries, 148, New Bond Street, is an inspiring advertisement of a little-known land. confine oneself to a locality is to risk being called interpretative rather than creative. But the risk is small when the interpretation is as gay and colourful as that of M. Willumsen. The best pictures are those in which rapid and graceful movement is added to colour. Such are the "Women Alighting from Carts" and the "Dance in the Fonda." Gaiety and grace are the "Dance in the Fonda." and grace are, in fact, the strongest impressions which he gives of this life of sunshine and laughter. The subjects are all such as would stand decoration, but M. Truster and stand decoration. but M. Willumsen has wisely avoided the temptation

At the same galleries there are exhibitions of water-Colours by Claude Muncaster and etchings by P. H. Wilson Bachelor.

WILFRID HOPE. WILFRID HOPE.

Reviews.

Tracks in the Snow. By Lord Charnwood. (Benn. 7s. 6d.) We must confess, as we have already confessed ad nauseam, to liking good English, even in a detective yarn. This story is the sober narrative of a country clergyman forced into the smoking jacket of Sherlock Holmes, and although it making jacket of Sherlock Holmes, and although it runs to page after page of solid print, unbroken by a single rift of back-chat, it is neither dull nor, in its quiet way undistinguished. quiet way, undistinguished.

The Fifth Pestilence, and the Tinkling Cymbal and Sounding Brass. By Alexei Remizov. Translated by Alec Brown. (Wishart. 6s.)

Streaks of pure genius illumine this book, even through dullness here and there. But how vivid and close to life it is how sharp and clearly cut its characters stand out, the tragicomic, nobly-sordid everyday figures of a provincial town in Russia. Remizov has the Dickensian touch which people who do who do not see with eyes that are open call caricature. It is no good having this quality unless you also have your own definite ideas about life in general. For without them, there would be nothing to the process. would be nothing for these particular lights to shine upon. But anyway it is usually a safe bet that Wishart has something good to give us.

Daphne's in Love. By Negley Farson. (Methuen, 7s. 6d.) Here we have Miss Chicago of 1927 involved in big business and a most ordinary plot. She is very beautiful, she loves a sleek sheikh who has already a wife, but she marries the boss at the end of a perfect day, after a false start. Daphne and her bunch are well drawn, they do even as you or I, and there you are. Mr. Farson has deliberately chosen an undistinguished theme to be played out by little people. If he likes to pursue bigger game, he may write a fine novel. But not to order.

"An Anthology of Mysticism and Mystical Philosophy." By

William Kingsland. (Methuen and Co., 7s. 6d.)
The author has arranged his quotations in sections so that
the reader may, with the assistance of the table of contents, refer to any aspect of mysticism on which he asks for light. A bibliography of the works quoted from is also furnished, and testifies to the extent of the mystical literature Mr. Kingsland has covered in his gleaning. Finally there is a biographical note and index so that one may turn up quotations by the name of their author. From the order of the work it is accordingly plain that its compiler is not only a mystic but a practical craftsman. The index, unonly a mystic but a practical craftsman. The index, unfortunately, is not complete, but no doubt the editor will fortunately, is not complete, but no doubt the editor will attend to that as the work grows. Not only are the recognised mystics such as Jacob Bohme and Blake drawn upon, but a good many undeniable if unrecognised mystics such as Huxley and Herbert Spencer. But a good many authors are missing who have more right in the anthology than many who are represented. To take instances there is no quotation or reference to Swedenborg, Nietzsche, Steiner quotation or reference to Swedenborg, Nietzsche, Steiner, and many others with far more claim to mystical authority and profundity than Ralph Waldo Trine, among others. This is more in the way of hint than criticism. The reader is able already to enjoy at leisure in Mr. Kingsland's anthology what is the pearest to the truth about existence. anthology what is the nearest to the truth about existence that thought has attained—and seems likely to attain. He may afterwards fill out the form by studying the works quoted from, but to the broad principles there is nothing to add. It is almost authority for mystical philosophy that every independent thinker who gives time and patience to the quest comes to the same conclusions.

The Dearly Beloved of Benjamin Cobb. By Clemence Dane. Benn. 1s.

A moving and beautiful study. Magazine editors rarely have the good taste and decency to print short stories of this quality. Perhaps that is why Benn's are teaching them their job.

The Music Gallery Murder. By R. F. Foster. Fisher

Unwin. 7s. 6d.

Thoroughly good of its kind. All the best people read thrillers secretly, and penny bloods when the libraries run short of homicide. Now they are selves, to make up the deficiency. This one has a very juicy motive. But in the end, the author quite forgets to explain how the poor victim, seated one day at the organ. explain how the poor victim, seated one day at the organ, came to such a sticky finish.

Kong. By Harold Kingsley.

Described as a tale of love and piracy in the China seas.

So it is. We like Mr. Kong, the big stiff!

The Smiling Death. By Francis D. Grierson. Bles. 7s. 6d. Can't make out how a nice, fat boy like Mr. Grierson can

"The Philosophy of Benedetto Croce." By H. Wildon Carr. (Macmillan. 7s. 6d.)
Although this discursive summary of the philosophic work Although this discursive summary of the philosophic work of Signor Croce was originally issued in 1917, it is fully worth re-publication—a fact which, by the way, since Signor Croce is still alive and working, is a grave criticism of his followers. Signor Croce is one of the few philosophers these independs on the separate data of their philosophers whose judgments on the separate data of their philosophic whose judgments on the separate data of their philosophic concepts have been of value. To give an example, a theory of aesthetic from this thinker merits the more consideration of aesthetic from this thinker merits the more consideration in that his critiques of the works of individual artists, in the plastic arts as in literature, have struck the conviction of finality. Yet Signor Croce's theory of aesthetic has been misunderstood. Students have wanted to know about him, misunderstood. and, besides, to dismiss him in order to be excused from and, besides, to dishins him in order to be exceed from thorough knowledge. One commonly hears that Croce's view of art as expression implies that the "Adventures of the Published Letters". Sexton Blake " are as great art as "The Purloined Letter" or the "Adventures of Don Quixote," whereas Croce has carefully shown the contrary. That art is expression is conditioned by the complementary view that art is intuition. ditioned by the complementary view that art is intuition. In other words the word expression is used in such a way that only an intuition can be an expression. For Croce all is mind and in mind there are four moments: first, the knowledge which is intuition—the image maker; second, the knowledge which is conceptial—the logic maker; third, the act which

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is individual—the utilitarian; and fourth, the act which is social and universal—the ethical. The object of this philosophy is not to establish rank among works of art. Any two works of art—if they are both works of art—are the product of intuition; they are expressions. One is so as much as the other qualitatively, if not quantitatively. While they may scarcely be compared with one another they have, nevertheless, relations with the universal mind which makes judgment possible. Reflection enough on these principles, broadly stated here, would save a great deal of criticism of Croce, which, if it were true, would have prevented him from being a great critic.

LETTER TO THE EDITOR. "NIETZSCHE ON GOETHE."

Sir,—Knowing of the interest always taken by your paper in all matters Nietzschean, I beg to inform you that I shall give a lecture entitled as above before the English Goethe Society at 8.15 p.m. on November 22, at King's College, Strand. In English.

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