NOTES OF THE WEEK

When any section of society defaults in the performance of a necessary function with which it has been entrusted, it is bound, sooner or later, to find itself displaced by the other sections, which will, between them, perform that function, whether in the same way or by an improvising of an alternative. The original functionaries may be able to demonstrate on paper that their default is due to circumstances outside human control, but once the consequences thereof approach the point where they are intolerable, then the rest of the people will move in action against the logic of the situation, even while they may be unable to answer it intellectually. This applies to-day especially to the relations of bankers on the one hand and industrialists on the other. Though the industrialists are not quick-witted enough to return to the banks that if logic against any beneficent purpose from the exercise of the bankers’ functions, logic is therefore against the monopolising of that strength even by the wisest, yet their action will lie in a direction consistent with such an inference. Either the bankers must serve the industrialists or the industrialists will absorb the function of banking. This would happen even were there no precedents, but since there are precedents it will happen more quickly.

The building of the Guernsey market under the guidance of Governor de L’Isle Brock is a compact illustration. He printed market-houses certifying their use as legal tender first for hiring labour and buying materials and ultimately for the tenants of the market to pay their rents with. Since all the required labour and material were inside the island, there was no difficulty in achieving the purpose in view, which was to ensure that all certificated shares had been collected again by the Government. The market-houses would be free of debt-charges. The story was told by Mr. William Irvine in the Canadian House of Commons on June 5, 1928, and although it by no means stands as a complete model of a Social Credit system, it does stand as a record that certain difficulties can be surmounted by supplementing ordinary credits by credits created outside the banking system.

Nothing has such propaganda value as an experiment. It may be clumsy, and it may not do all that was expected, but the mere trial, with its margin of error, is worth all the theorising in the world. For this reason we are interested to read an account of another experiment similar in principle to the Guernsey precedent. It is reported in The Times’ Business, the organ of the Chamber of Commerce of the United States, in its issue for May, 1928.

Delays can be collected and paid without money, the merchants of Lutland, Florida, have just discovered. Cashing is on the idea, they have discovered, and the collecting is still going on.

The idea behind the collection was to collect the money through a clearing house operated among business men, without disturbing any of the money being in the hands of the four banks of the city. Special cheques printed for the occasion, each 11 by 3 inches, were made up with the understanding that in no event were they to be banked until the entire back of each had been filled with endorsements.

The cheques are started out weekly by some member of the association, and in the hands of a special committee are pushed with the same spirit of a game than anything else.

How the plan works out can be best told by sketching the course of one of the big cheques. The first cheque was taken out by the President of the Chamber of Commerce, passed it on to J. E. B. Denton, the plumber, who passed it on to the Evening Ledger for an advertising bill. From the Ledger it went to Braddock Supplies Co., from there to the Hardy-Nicholson Garage, from there to the Star-Telegram to pay for more advertising, thence to one of the workers in saloon, next to a greengrocer to apply on account.

At last report it had been through thirty-five hands and was still going. It will not be banked until every one of its 352 square inches of surface is filled with endorsements.

As long as the plan is pushed for all there is in it, money will keep coming in. Many of the Lutland merchants
chairs are strong for plan to be used in their city periodic- diets. This will not only improve the aesthetics of the space but also provide additional seating for guests. The designers have carefully selected materials and colors to ensure a cohesive look that blends seamlessly with the existing architecture.

The lighting in the new addition has been carefully considered to create a warm and inviting atmosphere. The fixtures are not only functional but also serve as decorative elements that enhance the overall design. The use of natural light is maximized through large windows that allow for plenty of natural light during the day.

In terms of the use of technology in the new addition, the designers have incorporated smart home features that provide energy efficiency and convenience. The goal is to create a living space that is both comfortable and environmentally friendly.

The new addition will not only serve as a dining area but will also be a multipurpose space for community events. The designers have thoughtfully considered the potential for multiple uses, ensuring that the space is versatile and functional.

In conclusion, the new addition to the city periodic di- eets is a testament to the power of design in enhancing the quality of public spaces. It is an example of how thoughtful planning and attention to detail can create a space that is both visually appealing and functional. The addition is sure to be a welcome addition to the city's culinary scene and a source of pride for the community.
The Round Table for June discusses Mr. Kellogg's proposal to outlaw war. The contracting parties are invited to "renounce war as an instrument of national policy." So they can, but only if they are not going to do so anything but trading in external markets. They are invited to agree that the conduct of all disputes or conflicts which may arise between them shall never be sought except by peaceful means. Short of war, which is ruled out, these methods might be more or less effective means of settling matters. As the contracting parties are all interested in keeping the peace, the conclusion of any agreement to that effect might be a primary desideratum. This is not to say that there are not other possible agreements that might be reached among the various nations, such as, for example, the abolition of war itself. But these are matters for future consideration, and it is not our purpose to enter into a discussion of them at this time. The Round Table for June is an attempt to stimulate thought on this subject, and to encourage the formulation of proposals that may be adopted in the future.
Current Political Economy.

Oxford Awake.

The Trustees of the Oxford Preservation Trust have decided on a campaign, to open on July 9, in which every resident of Oxford is invited to contribute a penny a day. The total of contributions, though small, is expected to be ample for the purpose of preserving for the nation from the rapacity of speculators the lovely buildings of Oxford, many of which are at present threatened with destruction.

The campaign is based on the idea that the preservation of Oxford, as a centre of education and of the arts, is of national importance. The Trustees believe that the sale of Oxford properties to private speculators would be a loss to the nation, and that the campaign is necessary to prevent this loss.

The campaign is also intended to attract public attention to the plight of Oxford, and to encourage other cities to follow its example in preserving their own cultural heritage.

Views and Reviews.

The Disintegration of Sovereignty.

By Maurice R. Reckitt.

There are strange movements today, which America is content to pay to Europe an implied, if unspoken, tribute, and the appearance of these interesting volumes is further evidence of the familiar fact that in the world of politics ideas are not like the chiselled inscriptions on ancient monuments, but that with the change of time and circumstances they bend and warp, and become distorted. The idea that America, the nation that is so proud of its independence, should now be paying tribute to Europe in this manner is indeed a strange one. It is as if the United States were to become the tributary of some far-away, and perhaps forgotten, empire. But such is the case.

Mr. Reckitt has written a series of essays, which are intended to show that America, in its relations with Europe, is not independent, but is dependent on Europe. He shows that America is not only economically dependent on Europe, but politically and culturally dependent as well. He writes:

"The United States is not independent politically, but is politically dependent on Europe. It is in fact a tributary of Europe, and its independence is an illusion, a façade, and a sham."
sought in something larger than a merely human purpose. The complete isolation of the Middle Ages was only practicable at all because it was attempted within the over-archingly monistic ideal of the Christian conception of the world, and could only be preserved into sovereignty and the individual shrunk into the subject. Finally, the three centuries separate Hobson from the cleft span. The reaction against this political paralysis is bringing us the new "cultural" movement, more than a hint of the return of Christendom.

This Novel Business.
By Leopold Spero.

Love is, of course, an amusing subject for the novelist. True, the subject is not often a laughing matter. But their ideas on the matter were more than merely ours. The relation of the passions and the love affairs, as we have them in our books, are not the same as we have them in our own lives. When Boccaccio borrowed the Goliard from Aeneid for his Decameron, he had no intention of treating the relationships of his bright young men and naught young women with any particular seriousness or importance. They were just incidents in the picturesque parts of the story. He intended the whole picture to be significant; he did not expect what he regarded as the near likeness of events to be lifted out of the book and examined under the microscope. Directly Sir Richard, of the best-selling idea, and realized, like the author, that the performance was one of thousands of Pamela, whose feminine instincts are assumed to be pure, but whose cleverly written words and comic turns of phrase are, however, urgently enough to urge his novels, the foundations were laid of this great enterprise of the highest gallery of feminine emotionality. Heroes and their ladies read them maintained pure for a long time. Indeed, they really only burst out in characters after 30 years, for even Hardy had not had enough of the life of the world, but he has enough of the life of the world. He is still there.

So to-day we expect our novelists, even when they are women, to write their love-stories within the conventions and the decrees of society and to read them. To-day, after the work of Sir Richard, they are not the same as we have them in our own lives. They have escaped the narrow sight of the world, but they have not escaped the world. They are still there, and the world is still there.

These novels are of a different order. They are not the same as we have them in our own lives. They are not the same as we have them in our own lives. They are not the same as we have them in our own lives. They are not the same as we have them in our own lives. They are not the same as we have them in our own lives.

Loneliness.
Men in the last war who had been highly educated by the church, thrown over from them a breathing shell—who, you know, with all the possible money, went to the front. In the world, the men who had been the most important men in the world, were the men who had become the most important men in the world. All men are, who, adhere to the principle of Eudocism, that the shortest distance between two points is a straight line, and Gogk knew of the existence of this cove of loneliness. So, with his starting in this cove, presented this problem to us, but he did not know that the cove was in two coves. But Van Gogh, there is no cove, and Gogk, loneliness, returns, and says, "Do you know what is the true cove of loneliness? Every profound relation, brotherhood, is the cove, that is, the like, the magic key. If you love the key, existence becomes a living death. He who creates sympathy, creates life.

So to-day I shall sing my own " Own Ditties," make my peace with the unhappy and long rich men, the good and bad mothers, the father, the postman, the loneliness which is in the life of the world, is that of existence for us of this loneliness. I must give life to death, even if I do not agree with Dante to accept it with solemn gratitude.

WILLIAM REYNOLDS.

Art.

New Burlington Art Club.

Beverly in this gallery. Although one or two of the pictures are not as good as those in the Burlington Art Club, the general impression is of a good show. The Burlington is a fine place to see art in London, and the artist who is not familiar with the Burlington Art Club should see it. There is a fine collection of modern art, including some remarkable works by such artists as Whistler, Matisse, and Van Gogh. The exhibition is well worth a visit.

In "Leoncina and Lillia," a play of Georges Binchard, represented by Mr. Geoffrey Dunlop, Lillia says to her guardian.

"We're all of us very lonely in the world. Everybody looks sometimes, but not when they look, it's only to lay your heart on a breast and feel the world on your back.

This idea is also used in Susan Glaspell's "Martha's Sunday," by Horace Pearlman. Richard, he makes the world her world. The whole thing is just a matter of how the world is, and, in a phrase, it's only a question of how the world is. And we're all in it, and it's only a question of how the world is.

This is not a matter of sentimentality. It's a matter of life and death. And it's only a question of how the world is.

The Reeds Gallery.

Oswald's new Postern Exhibit, "The Nutt Game," in the new Art and Architect, is heralded with much flourish and minor sensation. The gallery is located in an unpretentious building, and the entrance is not easily found. The exhibition is well worth a visit, and the works are of high quality. The gallery is open from 10 a.m. to 6 p.m., and admission is free.
Twelve O’Clock.

Shakespeare strikes twelve every time. — Emerson.

EXTRACTS FROM "THE NEW AGE.

Edited by Sagittarius.

 Consumers cannot get any income otherwise than from industry. It is a scandal that the same income in prizes otherwise than from consumers. —Notes of the Week.

It is because Major Douglas makes cost the economic feeling that he has been coldly boycotted by high financiers and sebastals assisted by credit reformers. —Notes of the Week.

The question for Mr. Baldwin is more immediate than the recent election. It is: Can His Majesty King George possibly have a second stroke, latterly censored, to deprive him of an ancient right of the Crown to hand over the dominion of Georgia to the peoples, industries and interests of the Bank of England. —The Contingent.

The accepting of the social dividend will necessitate its careful coordination with other acknowledged policies. Thus the introductory statement with the object of the Middle Ages the three principles of a just Property, the Prostitution of Utility, and a New Hegemony. —The Political Economy.

For all his naivete at the waste and futility of social constabulary, Gathoversbury has never even moved a resolution pointed to entail the Trade Union.

Consistent irony is a psychological sign that its user is feeling. The chief thing in the life of a statesman is to have no fault found with it. It is a very sorrowful thing for a statesman to do this.

There is no room for glamour in the modern system of modernism, a social danger towards a rider that nobody feel any responsibility for its outcome.

The United Nations we can all believe exactly what we do not believe. —Colley Hambly, Everybody votes, and all get a prize. —Nero-Medusa-Wish —John.

There are artists of high repute at work today who would never have been the disciples of themselves as much as any artist of discerning to have no cut or crippled in its theory and on the prosperity of the industry, but industry.

The secret of the bank debt is begun to be questioned. The power of finance is being undermined. —Notes of the Week.

The two main issues are clear, (1) Is the Bank to rule the Bank? —Notes of the Week.

Why should the Midland Bank not provoke a petition and make the French president?) —The Week.

Every village society is the same. It steals with sin. Everyone, everybody, anywhere, all somebody, anybody, anywhere, all somebody. It steals with sin. Everybody, anybody, anywhere, all somebody. It steals with sin. It is something that will not be changed. —The Street of Anglers.

We have nothing to fear from the French. They are not a threat to us. But if we are willing to consider the possibility of an armed conflict, we must not neglect the danger of an armed conflict, we must not neglect the danger of an armed conflict. —The Week.

Letters to the Editor.

The True British —E. R. A. petite.

Armistice with Madness. —A Novel. By Mary Batts (Whitall). Yes, this is all right. But, there is no need to be so heavily clever in making words hurt and bump each other. English: a girl is watching her brother's swimming. —Naked.

Beliefs.


What are the advantages of science? —B. R. searching for. Foreword by Prof. Sitterick. (Marlfield and Walius, Edinburgh. Third Edition. Is. 6d. net, revised and enlarged.)


What are the advantages of science? —B. R. searching for. Foreword by Prof. Sitterick. (Marlfield and Walius, Edinburgh. Third Edition. Is. 6d. net, revised and enlarged.)

The question of the King being restored to all the schools; and religious instruction has been discontinued. The clergy have been raised, many religious festivals have been reintroduced; there is no longer any sense of disturbance and the people can freely attend religious services. —So everything in the garden is lovely.

Reviews.

"Masso-land, His Work and the New Syllabus," By Mrs. C. C. Baring-Fog (Benn, 6s. net). The new French by D. L. Oma. A most unusual piece of work. New Angles readers should understand that. It does not correspond with Jewish mentality and customs. The religious and the traditional elements are not chill out. —The Week.

It tells a story which is worth telling, and tells it in a few clear words (whereas much Old Testament stories, it presents certain modern moral and religious ideas which will have to understand. How the boy is born is narrated by Re- Mizrach by Mr. Lohmann is so good that one comes back many years later. —The Week.
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a separable loan, without crediting the community, on
the strength of whose resources the money was
created, with the value of the resulting new capital resources.
This has given rise to a destructive system of artificial loan
accountancy, resulting in the reduction of the community
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