NOTES OF THE WEEK.

On September 1 Sir Walter Raine addressed a meeting of the Newcastle Chamber of Commerce on the Macmillan Report and its relation to current events. An account was published in the Newcastle Journal on September 2. Sir Walter was a member of the Committee, and he sympathetically speaks with direct knowledge of the proceedings to which he refers. One of his points is reported as follows:

"There had been a lot of talk about the gold standard, and many severely criticized the return to the gold standard in 1925, but not one witness was bold enough to say that it should be abolished." (Our italic.)

This is curious. Readers of the Report will be aware that in the introductory section it was stated that the Committee had decided to conduct their inquiry on the assumption that the gold standard would not be changed, or at any rate, abolished. (We have not got a copy before us, and we should like the reader who has as the passage to send us a copy of it for publication.)

The gold standard was anteriorly excluded by their terms of reference, how comes it about that witnesses were invited to state whether they considered it abolished or not? Such an invitation was quite out of order. Not only so, but it was played to witnesses if they were asked simply yes or no to the question of retention or abolition without at least being allowed to state and allow their case in their own way. If they were asked the Committee were disregarding their own standing orders. It is not a question of boldness but one of whether a witness is content to walk into the trap of giving categorical answers to misleading questions. Readers will be familiar with the example of a leading question: "Answer me, if you have left off beating your wife, or, no, you have not left off beating your wife?" One witness would be "bad" enough to be proved in one way or the other. For this reason Sir Walter Raine is not entitled to any of his points, for the conclusive reason that his Committee are still suppressing the evidence. This episode must strengthen the suspicion which we have always nursed, that the Macmillan Committee was formed merely to inquire, on behalf of the bankers, into the strength of the "enemy's" case: not to publish it, and certainly not to encourage a public discussion of it. The report quotes Sir Walter as saying for himself:

"He (Sir Walter) had always held a high opinion of the banks, and the Bank of England in particular, and all the evidence he had heard at the meetings of the Committee confirmed and strengthened that opinion." Quite so; and the bankers packed the Committee with men similarly trained against financial heresy. It is an easy task; for nine people out of ten are content to believe that the honesty of financial administrators guarantees the soundness of their system. No critic impugns the disinterestedness of the Bank of England, or the technical ability of bankers in general; but every one, it is suggested, is the culprit of the Grand Inquisitors of the Grand Masters of finance, and the highest orders of public intelligence are denied knowledge of the banks' policy and power.

Now that the "crisis" has been averted, and the political romance of the week has given place to a plain tale of impending fiscal levees, perhaps the public will sufficiently sobered to listen to some calculated assertions about the matter.

(1) Not a single member of the late, or present, Cabinet has added any direct evidence to prove that there was a crisis (in the Government's intended sense)—much less to disprove the Opposition's allegation that what was called a "crisis" was a bankers' ramp. It is also true that nobody at all on the Opposition side has added direct evidence to prove that there was a ramp. The reason in both cases is very simple. It is that all the "direct evidence" is the exclusive property of a group of international financiers. For
It will be obvious that the issue whether there was a ramp or not cannot be decided by the public on circumstantial evidence. The circumstances on which the Crown relied in obtaining a conviction were such as to make it certain that the name and nature of the dwelling was not known to the public. But it is clear that the fact that the dwelling was in the same street as the other two is not sufficient to establish a discharge.

The truth as we have said, must depend upon evidence either second or unless the evidence be produced original or of its contents, is secondary evidence. Therefore, if primary evidence be produced it will be sufficient in itself to establish the truth of the matter in issue, and the courts must give the same weight to it as to evidence from the fact itself.

The case of "The Master-motive" is also of interest. In this case the accused was convicted of stealing a watch after it had been reported for theft. The prosecution was based on circumstantial evidence, and the accused was found guilty.

The master-motive is described truly by the Pope as "a primary motive,"—the exercise of power to order events and make him such as it would be to be a party to an agreement. The exhilaration of the exercise depends upon the being of it and its consequences. Those who were to be the power would be powerful if everyone knew that they were receiving voluntary at their own will. There was a "crime," because the bankers' practice of telling them would be enough to stop it. For a share of the power to order events would be most agreeable to them, but in the exercise of it there would be to be any opportunity for the exercise of it in the facts. The exercise of it depended upon the consciousness of it—be it known to the minds of the parties involved. The secret was that the state of economic necessity, in which they are to be or taken as such, is a recognized necessity for the maintenance of the state of economic necessity.

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Drama.

The Cradle Song: Everyman.

The first production of Sierras's "Cradle Song" gave me, fresh and new, the kind of pleasure that is so rare in the real world. It was as if the whole of London's adult male citizenry was transported to a different world. The actors did not speak their lines; they were the characters they portrayed. The music was beautiful, and the set design was impeccable.

Price of significance should have to invent psychology for the purpose of educating every individual ahead from the beginning, and clearing out all the effects of the education he has already had. The debt becomes an increasing proportion of the country's total. It is impossible to collect even from the taxpayers to whom it is subsequently due to be paid. In the efforts to balance the Budget, the nation will be reduced to seeking a balance.

Before the stage described is reached, of course, there is a certain aim for a smash. What form it will take, except that it will be People versus Bankers, is impossible to say. Government incapacity of doing so would have completely reversed its policy. It has just had the sense to give the cut to the consumer at a promise that the jam to be scrapped off to-day may be stored to-morrow. That, unfortunately, is merely the act of a Government preparing for a next in which the financial world will learn its own downfall.

Its methods, however, only a kind of beginning again. The way is to begin to be collected by means of purchasing-power from the debtors. Mortgage foreclosures and banks' fixed payments, war debt interest, overdue fines, deposits held in trust, and all such purchasing-power to be collected from the debtors, mortgage foreclosures and banks' fixed payments, taken, and the war debt interest, overdue fines, deposits held in trust, and the purchasing-power of the Government's reparation to the Bankers. Mortgage foreclosures and banks' fixed payments, taken, and the war debt interest, overdue fines, deposits held in trust, and the purchasing-power of the Government's reparation to the Bankers.

That there are unsalable debts in new gold and foreign currency is thus increased. Fact that all who have looked in the wrong direction, the war debt interest, overdue fines, deposits held in trust, and the purchasing-power of the Government's reparation to the Bankers.

The Cradle Song: Everyman.

This is a song that has been sung all over the world. It is a song of hope and love, of peace and joy. It is a song that has been sung by all kinds of people, from the最高的国王到 the lowest worker. It is a song that has been sung in times of war and in times of peace. It is a song that has been sung in times of poverty and in times of plenty. It is a song that has been sung in times of happiness and in times of sorrow.

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Notes of the Week.

[Reprinted from The New Age of May 20, 1926—the first issue after the General Strike.]

If the sudden commencement of the General Strike took the country by surprise, much more did its sudden end. The immediate cause for the termination of the Daily Mail's proposed leading article adopted by its managing director Mr. Charles Booth, and published on the front page of the newspaper, was the formal announcement of the deadlock in the negotiations between the Printers' Union and the printers' employers. But this was in fact only a pretext for the purpose of getting out of the way the strike as far as possible from the public mind. It was not that the strike had ended, but that the Daily Mail was not prepared to continue supporting it. Other newspapers followed suit, and the strike was gradually forgotten in the public mind. It was not the end of the strike itself, but the end of the Daily Mail's support for it.

Such an interpretation of the situation would have been passed over with a smile by the Daily Mail, and probably by the majority of its readers, if they had not been certain that the strike was not about to be renewed. But if the strike was not about to be renewed, it was after all no worse than a victory for the employers. The Daily Mail, in fact, was not opposing the strike, but only opposing the employers who were behind it. The Daily Mail was, in other words, a supporter of the employers' cause.

It was not an industrial dispute. It was a political movement intended to overthrow the government, and to put forcible constraint upon the government to do things which the Daily Mail, in its suppressed leading article referred to as "the most important event in the history of the Daily Mail," was not prepared to do. The Daily Mail was not about to support the government, but it was prepared to support the employers against the government.

The Daily Mail believed that the strike was not a victory, but a failure. It was not interested in the strike, but only in the employers who were behind it. The Daily Mail was not about to support the strikers, but it was prepared to support the employers against the strikers.

The strike was not about to be renewed, but it was after all no worse than a victory for the employers. The Daily Mail was, in other words, a supporter of the employers' cause.

For these reasons the Daily Mail showed common sense in supporting the Strike. Of much more importance than the Daily Mail was the Daily Worker, which was allowed to the strike because of the principle of Centralisation. Neither the Daily Worker nor the Daily Mail was interested in the strike. They were both interested in the employers' cause.

The Daily Mail was not about to support the strikers, but it was prepared to support the employers against the strikers. The Daily Mail was, in other words, a supporter of the employers' cause.

Up to this juncture we have been considering the strike from a domestic point of view. There remains some comment to be made on the international aspect of the strike. The Daily Mail is one of the few newspapers in the world that is not interested in the strike. The Daily Mail is interested in the employers' cause, and it is prepared to support the employers against the strikers. The Daily Mail is, in other words, a supporter of the employers' cause.
The Daily Express is a leading financial newspaper in America, and in the recent past has been facing financial difficulties. The newspaper is owned by Mr. McCann, who also owns the Daily News. Mr. McCann is a prominent figure in the newspaper industry and has a significant influence on the political scene.

The Daily Express is one of the most respected newspapers in the country and has a strong readership base. However, the newspaper has been facing financial difficulties in recent times. The management of the newspaper has been trying to find ways to improve its financial situation.

The management of the newspaper is trying to find ways to improve its financial situation. They are considering various options, such as increasing subscription rates, launching new sections, and outsourcing certain operations.

In the meantime, the strike has hurt the newspaper's business. The paper has been unable to publish some of its sections due to the lack of workers.

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Get Your Man!
[Proclamation to members of the Kibbo Kift, September, 1931]

Recruiting is the one immediate necessity. Get your man!
You cannot "hold back," and, at the same time, expect to go forward. A bold policy is the only policy that will win recruits to an organization.

It may be possible to blunder towards success—it is not possible to fumble towards it.
Tell the public the truth, positively what you stand for.

By this means you disarming those who do not explain your own jargon to the people. Finance is forced to move the members to touch more of the local food-growing and small industries, therefore, move in public and speak plainly.

The Kibbo Kift demand. Always force the Finance

Andual Combine to deal with all the facts and the straightforward facts.
There is only one effective propaganda technique—always attack the standard groups. It is a case of making it clear that they are against the people.

"Steer clear of "get together movements" and tea-and

And talk clubs. They are a waste of time and energy.

Never attempt to make an amalgam of individuals or groups as a method. Do everything.

Do not get lost in long-drawn-out, half-hearted, or half-considered propaganda. Action is stronger than argument. State your case clearly and leave it to others to see that it is not a battle to bring together one's own emotions is

Always in the right. A shot in the dark may win a battle—what has happened before cannot happen again, and what has never happened can happen now.

The stream of events is capping up with our position. Many people are beginning to see into our ranks, and, if we have to go up to now, have looked upon the Kibbo Kift as a matter of ill will.

The following letter, enclosing signed Application Forms, is typical of the "swing over" to the Kibbo Kift that has been

Dear Mr. Hargreaves—The events of the last few days have forced my decision.
I want to join the Kibbo Kift as a full member; I feel that it is the true answer to do anything (short of murder) which

Defers to the defeat of aims. The noble task facing the Head Man of the Kindred.
I assure you that out of all your earnest interest in fulfilling the most important task of the Kibbo Kift that has been

Dear Mr. Hargreaves,
The only way of acting as a directing force within the ranks of the Kibbo Kift is to

JOHN HARGREAVES, Head Man.

The Stingy Old Lady.
Picking up a volume of my favourite essay writer, Charles Lamb, I came upon the "Stingy Old Lady." As a result of a number of circumstances and of my own attitude, I thought it interesting to inquire how much of the loss is on account of the stinginess of the old lady in the story.

The tale is one of the "Stingy Old Lady," and it illustrates how the idea of saving and hoarding may develop itself from a small habit, and how it may force us to simulate ourselves upon those habits.

The stingy old lady, "Stingy Old Lady," was a woman who lived in a little cottage, and the only money she had was what she could save by saving and hoarding. She had been stingy for many years, and her habits were so well fixed that she could not be forced to change them.

The stingy old lady was a great saver, and she took great care to keep her money safe. She would keep her money in a little box under her pillow, and she would take care to put it away when she went to bed.

One day, the stingy old lady was sitting at her window, looking out at the world. She saw a little boy come running by, and she thought to herself, "What a good boy!"

She went inside and fetched her money, and she gave it to the little boy. The little boy was very happy, and he thanked her very much.

The stingy old lady was very pleased, and she thought to herself, "I will be stingy no more."

From that day on, she was not stingy any more. She gave her money to the poor, and she gave it to the needy. She was a very kind lady, and she was very happy.

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Copies of these single-page Leaflets (accompanying which are enclosed with this week's "New Age" in all subscriptions, and can be obtained in quantity from The Credit Sales Company, 60, Bernard Street, London, W. C. 1, or for 10s. per doz., 5s. per 100. M. for 25s. 6d. for 100. Larger quantities at 7d. per 100. Post free.

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This week, the USA stars "MAESTRO LECAUT" and "SHOOTING STARS"

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No cases are more interesting than those of patients who have been able to read and live on this book.
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Premier grade Virginia tobacco filled by hand in cases made of the thinnest and purest paper, according to the specification described in this journal on January 23, 1930.
Large size (1 to the pound). Non-moulding.
Prices: 100's 7/6 (postage 1/6d.), 200's 11/6 (postage 2/6d.)
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Supporters of the Social Credit Movement contend that under present conditions the purchasing power in the hands of the community is chronically insufficient to buy the whole product of industry. This is because the money required to finance capital production, and created by the banks for that purpose, is regarded as borrowed from them, and, therefore, in order that it may be repaid, is charged into the price of consumers' goods. It is a vital fallacy to treat new money thus created by the banks as a repayable loan, without crediting the community, on the strength of whose resources the money was created, with the value of the resulting new capital resources. This has given rise to a defective system of national loan accountancy, resulting in the reduction of the community to a condition of perpetual scarcity, and bringing them face to face with the alternatives of widespread unemployment and machine, as at present, or international complications arising from the struggle for foreign markets.

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