THE SECRETARIAT.

Report and Accounts Four Months Overdue.

Moral Claim of Social Credit Journals to Unconditional Subventions out of Douglas's Royalties.

The Ottawa Citizen, of October 18, reproduces with acknowledgments, the article entitled "The Nature of Credit," which appeared in The New Age of October 12, under the signature of Arthur Brenton. In a covering letter to him accompanying the cutting, the editor of the Citizen makes allusion to "the splendid work you are doing in support of Douglas's revolution."

We welcome this tribute not only because of its spirit, but particularly because in its phrasing it correctly epitomises the unique function of The New Age under its successive editorships since the "revolution" was made in this journal.

This is a reminder that before the next issue of The New Age appears the first anniversary of the late A. R. Orage's death will have occurred. It will be remembered that he passed out on the night of November 5-6 within an hour or two of his having spoken by wireless on the Douglas revelation.

Developments in the Social Credit Movement since the small band of his admirers watched him being laid to rest have deepened the sense of loss among the veterans who stood by him in the old days. No man has greater love of truth than he who publicly abandons a theory of his own for that of another, particularly when by so doing he deliberately abandons an established title to intellectual leadership and at the same time risks his economic security.

If Orage had been animated by the commercial spirit he could have said to himself: "I am enjoying fame, and maintaining my journal in a flourishing condition, I am surrounded by congenial spirits who co-operate with me in advocating and expounding the National Guilds idea. Why should I put forward Social Credit and alienate my supporters?" Alternatively he could have said: "If this new idea, or discovery, is going to be commercially profitable, and I apply my talents and resources to its furtherance, why should I not exact a legal agreement establishing my right to a share of the profits? Further, knowing as he did that the discovery had been drawn up in a form of a specification with the idea of patenting it (an idea that was found under his own name) he could have put it forward under his own name.

It will be remembered that when the Labour Party examined the idea, their report described it as the "Douglas New-Age" scheme, which suggests that it was recognised on both sides as partly accredited by Orage. Since then, in a strictly commercial frame of reference, The New Age has given free advertising space to the Social Credit idea of a value of several thousands of pounds. The final result is now manifest to all. Douglas's name has become a household word and is exclusively and indissolubly united with the term "Social Credit." His writings can now be published on a profitable commercial basis. And from now until there is a happy end to the necessity for advocating Social Credit the profits will continuously expand.

The Social Credit Secretariat has been incorporated as a company with powers, among others, to appropriate the royalties payable out of these profits. That is the legal situation. But, morally, the Social Credit journals which made, and are making, these royalties possible (let alone other revenues and emoluments to the Company or its officials) have a right to a substantial proportion of their amount.
Movement Notes.

A paragraph in The New English Weekly of October 24 states that Mr. Reginald Kenney is to stand as the "National Dividend" candidate for North B.'s before the forthcoming election. No notice of this candidacy was sent to The New Age, or it would have been published in last week's issue.

Concerning Mr. Reginald Kenney's candidacy, that journal says: "He has the support of the Bradford Social Credit Group and the West Riding Association of S.C. Groups; and since districts under this Association have reported 70 per cent, to 60 per cent. successes in the Election Campaign, Mr. Kenney's prospects are of the brightest;" Readers will recall the newspaper's columns a few weeks ago of the debate between Mr. Kenney and Mr. Darwin on Social Credit at the Sheeneton Town Hall. The debate resulted in a two-thirds majority vote for the Social Credit case.

The Bradford Group have issued circulars to other Groups in the West Riding area appealing for funds and service on behalf of Mr. Kenney. They state that his candidacy will have the full support and co-operation of the Social Credit Secretariat. The Social Credit Secretariat have officially advised Mr. Townsend that they are unable to publish, whether paid for or not, the announcement of his candidacy for South Leeds in their weekly journal, on the grounds that they have no "official knowledge of it", and that they are not consulted about it by the formation of the so-called Social Credit Party of Great Britain under whose auspices Mr. Townsend is "apparently standing".

Leeds and Bradford are so near together that the standing of candidates in both constituencies will divide the support which could have been concentrated on either. From this point of view this is regrettable, but from another, not. So far as the candidate Mr. Townsend and the Social Credit Party have nothing to lose, there is no reason why their contests should not be fought on the same basis. Their candidacies might be of benefit to each other. After all, the Social Credit Party have nothing at stake, and Mr. Townsend might take on a larger area of responsibility.

As to the prospects of the candidates it would have been useful to know precisely what total electoral pledges had been secured in each of the constituencies. It is not certain, however, that a candidate would not suit the candidates in the constituencies. It is not certain, however, that a candidate would not suit the candidates in the constituencies.

Bradford, North.

Birmingham, Edgbaston.

Eades, J. F. (U.)

Simmons, C. J. (Lab.)

Unofficial majority

1,966

Total electorate

15,488

Total poll

23,188

Bradford, South.

Leeds, South.

Whitehouse, B. N. H. (U.)

Charleston, H. C. (Lab.)

Boud, F. (Lab.)

Unofficial majority

794

Total electorate

15,538

Total poll

24,928

As to the prospects of the candidates it would have been useful to know precisely what total electoral pledges had been secured in each of the areas. It is not certain, however, that a candidate would not suit the candidates in the constituencies. It is not certain, however, that a candidate would not suit the candidates in the constituencies.

The selection of a candidate from the "National Dividend" party is regarded as a Social Credit candidate, and anything he says to explain the association is likely to be used against him.

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The mandate that it seeks is fundamentally one for abolishing this servile rivalry, and for taking control of the powers by which the other parties are content to be controlled. The Social Credit Party, it thinks, educates, and agitates on an entirely different plane of politics from the others. Far from contesting with them for the future, it endeavors by the victors at the polls, it seeks to enlarge their vision and ambition, because by doing so it will bring about a combination of all the forces of the country that will cooperate against the party of the Bankers. The Social Credit Party, as such, is an ad hoc organization formed to deal with the specific issue of the failure of the Bank of Canada to uphold the Bank of England as the ultimate backing of the currency.

It exists to abolish the need for its existence. It thus inverts the principle of self-preservation in which the existing constitutional and political institutions are rooted. It will win over these institutions if possible, but failing that, it must seek to win rank-and-file followers away from the existing institutions. This must be done, and it will do so, by showing leaders and_base群众 what they are now fighting each other for is not worth having.

With this as a background the reference of The Financial Times’s Correspondent to the interaction of “party politics” into municipal affairs reflects a fundamental misunderstanding of political action. Social Credit does not introduce such politics; it eliminates them. It, however, goes below superficialities and defines the issues. In the real sense of the word, the parties, which have all been complaining about the interference of the Social Credit Party, are those that municipal affairs may have with parties. What is said with truth is that the Social Credit Party is a socialistic policy which all municipalities are complicit with in running.

The following leading article from the Ottawa Citizen is worth re-printing for two reasons. It is one that usefully recapitulates the bank holiday, a policy that is the writer pays a high tribute to Mr. Aberhart’s comeliness. We may add that another tribute to him is paid in the latest New Era (Australia) that has came to hand.

TRANSLATION AND ADAPTATION.

By R. Long".

There are two reasons why the vast majority of translations are bad. Firstly, the work is desultory and poorly paid; secondly, the wrong kind of people do the job. Some of the translations of great authors, put out by reputable publishers, are shockingly bad. The majority of people performing the task of adaptation would appear to be half-written, or else they are ignorant of the language into which they are translating.

The New Age is a bi-monthly English-language in translation, featuring the works of classical, American and contemporary authors. It is owned and published by The New Age Publishing Group, Ltd. The magazine was founded in 1928 by E. W. Bell, a Canadian newspaper publisher and novelist.

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As Lafcadio Hearn knew, and himself insisted, what is required of a translator is a great knowledge of the language into which he will be rendering. Moreover, the translator not only needs great dexterity in the use of the language which he will be rendering, but his understanding of the text must be so deep that he himself can read the text in its primary language. He must be able to feel the author's meaning and to express it in English. And this is the reason why the work of a translator is so much more difficult than that of a writer. The writer can create a new work, while the translator is limited by the original text. And this is the reason why the work of a translator is so much more difficult than that of a writer. The writer can create a new work, while the translator is limited by the original text.

On First Looking into Joyce's Symposium of Plato.

By John Shand.

The reader must excuse me from attempting a formal review of Michael Joyce's translation of Plato's Symposium. I have not had the time or the opportunity to study it carefully. But I can say that I am enthusiastic about it. It is a beautiful translation, and it is a pleasure to read. The language is clear and direct, and the meaning is easily understood. The book is a masterpiece, and I recommend it to all who are interested in Greek literature.

Douglas Dicta On Action.

There is no need for a Movement (1933).

If they like to ask for my advice I will give it, but to ask me to lead the Movement is another matter (1934).

Whatever you like doing best for Social Credit is the thing you will do best, and this is the thing you should do.

Before you start to bring in the new system make sure of your economic security in one way or another (1936).

If you [i.e., members of the Movement at a conference in 1929] think you must take some concrete action as distinct from any other action than to try to get hold of the "price" and of the credit system by multiplying consumers' demand in various localities, and directing it towards selected shops under agreements whereby the customers will receive a price-discount made possible by the savings in overhead charges.

The function of the New Age, and of other educative agencies, is that of a sign-post: it points the way in which the traveller should go. If he be to be true to his destination, it cannot take him there or make him want to go there.

"When you have a million people voting you cannot be perfectly sure that nine million people are twenty-five years behind the times, and therefore common agreement is impossible. The public will never do anything by majority, and this is the lesson which the Movement must teach."

Douglass on Social Credit Accounting.

Letter to The New Age, March 9, 1933.

Sir,--No doubt many of your readers will have noticed the recent press of advertising the idea of Social Credit. It is well that this should be so, for Social Credit is an idea of great importance. It is a system which can change the world, and it is a system which should be brought to the notice of the public.

The system of Social Credit is based on the idea that money should be issued according to the needs of the people. It is a system which can solve the problem of unemployment and poverty. It is a system which can provide a fair distribution of wealth, and it is a system which can bring about social justice.

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“Faith-Money Mahomet.”

By J. T. F.

[This is an exhibit of the kind of dope which can be put out against Social Credit. It appeared in the "Sunday Sun and Guardian" (Australia), on January 21, 1934, a few days before Douglas was in Sydney. Notice that it forces the question of "methods" into the foreground, and "results" into the background.—Ed.]

Due in Sydney by the Malaya on Thursday is the new Mahomet of money, Major Clifford Hugh Douglas, aged fifty-five. He is the English engineer who has revolutionized economics on his anvil, and refined all the gold out of money.

For, although they made him an engineer, his heart has always been in the printing trade. He has shown to his own satisfaction that a currency with gold backing is just plain unnecessary. Because (he will tell you) if you look at money from a certain angle on a moonlit night you will find that it is all just pure psychology, a matter of thought waves.

Strange that an engineer who regards machines and factories as real should consider money as merely a frame of mind.

No doubt he objects strongly to receiving material non-physical pounds sterling (each worth 12s. 6d. in gold), and pays them away gladly.

A SORT OF RECEIPT.

Douglas says, in short, that while wheat is really valuable, the money we get for it is not. It is only a "ticket"—a sort of receipt. It is not an equivalent.

Common experience, on the other hand, shows that the money (fundamentally gold) is just as real and valuable a commodity as the wheat, because we can either barter it or get potatoes, furniture, or anything else we want for it.

If money has no equivalent value to the wheat, the seller obviously has given his wheat away for nothing.

No so many years ago people carried real money (golden sovereigns) in their pockets. Then they thought it handler to have very carefully water-marked paper notes to represent the heavy sovereigns.

4,000,000,000 to represent 40,000,000 sovereigns. Any more notes would have concluded inflation.

Some liberties have been taken with notes since then, but they still definitely represent those sovereigns now so carefully back away in Federal vaults.

Australian notes at present are backed by gold and sterling. Sterling in turn is backed by gold, securities, and foreign currencies.

Douglas has forgotten all about the days of sovereigns, and how paper money arose.

Even the Soviet sticks to orthodox finance—its currency being backed by gold, platinum, jewels, and foreign currencies.

Human experience tells us again and again that you cannot use for money something which in itself represents no value.

Yet, if it is true that money in itself has value, the whole Douglas structure falls to the ground.

You cannot "create money"—out of nothing, as Douglas proposes, if the money is to have any real value.

CASH "BY THE YARD."

Once Douglas can get you to admit that money is not a commodity, once he can get money cut off from the realities of everyday business, he can, of course, prove anything he pleases—engineer and order you to manufacture 40,000,000 square yards of "money," and you don't refuse without contradicting yourself.

Douglas sees pound notes as cheques floating around and exclaims: "Festive! There is your money! How simple!"

He ignores the gold behind the notes, and the deposits behind the cheques, just as he ignores the security behind bank loans.

He says, in effect: Why have gold backing if we can have notes? Why worry about deposits if we can have cheques? Why have security if we can have credit? Instead of all these things, let us have Faith!

He has adapted Faith to his own countenance. He knows on material cash, and turns to the coin of the mind.

That money must be definitely related to its gold backing, and also to the amount of business done, he fails to see. The German inflation which broke these rules taught him nothing.

If Germany's real currency could so soon become worthless, through breaking simple currency laws, what is to become of Douglas's Faith Money, when it breaks the same laws?

He would have solved the American crisis by taking all the Yankee gold out to sea and dumping it. By dumping gold, the Major could have depreciated the dollar much more rapidly. He could have noon-dived it down to nothing in a day.

LETTER TO THE EDITOR.

The National Secular Society
Sir,—Permit me to correct an error in your article on "Private Limited Companies" in your issue of October 16.

The National Secular Society is not incorporated, as stated in the article referred to. The writer no doubt had the Secular Society Limited in mind, which was formed in 1900, and is incorporated by the famous Bowman Case judgment given in the House of Lords, bequests to the Society were declared to be legally sound, but the more important point was that it consolidated and confirmed the change in the interpretation of the law regarding blasphemy by laying it down that even the fundamentals of religion may be attacked providing the decency of controversy is observed. R. H. ROBERTS.

General Secretary.

Election Appeal.

Mr. H. Norman Smith, who is contesting Evesham in the Labour interest, is an active Social Credit exponent. He has a fine chance of victory, and readers willing to help him should write to Mr. C. F. W. Wells, care of or before polling day should notify Mr. H. C. W. Bond, Labour Agent, Central Committee Rooms, 96, High-street, Sittingbourne, Kent, as soon as they can.

NOTICE.

Social Credit at the Albert Hall.

The London Social Credit Club is organizing a Douglas Social Credit meeting at the Albert Hall on November 20, 1934. The Marquis of Titchfield and Mr. John Hargrave will be the principal speakers. Mr. H. Norman Smith will be the principal speaker. Mr. H. Norman Smith will be the principal speaker. Mr. H. Norman Smith will be the principal speaker. Mr. H. Norman Smith will be the principal speaker. Mr. H. Norman Smith will be the principal speaker. Mr. H. Norman Smith will be the principal speaker. Mr. H. Norman Smith will be the principal speaker.

Forthcoming Meetings.

The Social Credit Party of Great Britain (The Green Shirts).


Manchester-Douglas S.C. Association.

On Friday, November 8, at the Milton Hall, Dentonway, Manchester, at 7.30 p.m., Rev. Father G. J. Scouler will speak on "Social Credit and Christian Morals."

Public Meetings.

These meetings are organized by the London Social Credit Club. At the Reading Room, Watling-street, W.C.1, Friday, November 1, at 8.30 p.m. Speaker Mr. Hargrave. Subject, "The Flow in the Price System."

The New Age Club.

Open to visitors on Wednesdays from 6 to 9 p.m. at the New Age Club, Lincoln's Inn Restaurant (dawat scour), W.C.1, High Holborn near to Chancery Lane and Holborn tube stations.

ACADEMY CINEMA, 165, Oxford St.

Awarded the Volpi Cup at Venice, 1934, for the World's Best Screen Performance.

PAULA WESSELY (of "Moderne") stars in "EPISODES" (A).