Italian Capital Levy

Mussonini’s £60,000,000 levy on capital—adoption of an abandoned British Socialist policy—shares accepted up to half the amount—Basle comes in to wind up the Austrian adventure—the European diplomatic struggle a staged affair—using war-scenes to keep the peoples submissive while Basle proceeds with its work of co-ordinating national exporting interests.

"The Voice of Westminster"

The London Social Credit Club’s popular broadsheet—25 Monthly for All for Life—psychological value of speculating amount of Dividend—collective waste related to personal deprivation—popular answer to the "too-much-money."
The New Age

October 28, 1937

tral banks: but Basle does regulate and co-ordinate their functions as national power-stations, controlling the output and distribution of their electrical systems. The control is remote, and works by a long-wave interference and for this reason various national Governments do in fact fall out of step in respect of short-distancet

distance-programs. They are, however, not regulated but by the desire to maintain the stability of the bank's own position, and these banks to Basle, not by laws but by elastic:

in turn is able to stretch the elastic in times of emergency, as they do stretch the elastic in times of severe depression. The credit of a nation would suppose that they were not under any external, or difficult they need be, and elastic. They are not supposed to stretch the elastic the more the elastic the more the elastic is elastic. Their policies are independent, and not altogether that one policy is resisted by other nations: it is that each nation is supposed to adapt the consequences which it wants, and what it is likely to make. The military force (e.g. Italian and Spanish in Iraq) but all the nations of the world are supposed to adapt the consequences which they want, and what they are likely to make. The military force (e.g. Italian and Spanish in Iraq) but all the nations of the world are supposed to adapt the consequences which they want, and what they are likely to make.

The Voice of Westminster.

This is the title of a new broadsheet issued by the London Social Credit Club. It is a two-loan public

of the London Social Credit Club (4 pp. measuring 7 quires by 9 inches) price of one third

and obtainable from headquarters, 353, Grand

Board is, Trafalgar Square, W.C.2. The present

and the following: The price of one third

number has built up round the slogan: "Demand 5

banking system. All their pretended antagonisms are small.


equitable basis. What they are doing is to make the people adopt the system that they want, and what they are likely to make. The military force (e.g. Italian and Spanish in Iraq) but all the nations of the world are supposed to adapt the consequences which they want, and what they are likely to make.

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banking system. All their pretended antagonisms are small.
more for depreciation than I spend on maintenance: and it is of no use to do that I am making the community buy my original securities in addition to maintaining it. The Australian Banking Commissioners' Report, insofar as it deals with Social Credit, reminds me of Punch's old lady who called at a shop where they did invisible mending and asked to see some samples. The Commissioners say (Paragraph 43) that when they asked advocates of Social Credit for statistics supporting the theory of short-time purchasing power, none were forthcoming. This is not surprising, since the present accounting system does not call for the compilation of such statistics. Whether direct statistical evidence exists or not, only the banksters themselves can say. The probability is that it does not exist; firstly, because statistics of this sort would be of no use to the banksters in the conduct of their business, and, secondly, because they would be of no use to the public if disclosed. The estimating system, in which the Commissioners ask Social Credit advocates to produce relevant statistics, they are free to show banksters' financial statements on the people's behalf, no doubt. On the handwriting of the banksters are the charteris of the accounting system. Furthermore, the Commissioners are treading on thin ice when they raise the issue of statistics. For advocates of Social Credit have been trying to obtain statistics, and are still doing so. The Government, Majdzur, and the other financial authorities declare the nature and true value of the effect of this, if carried out, would have profound consequences for financial institutions. The Government, the Dominion Bank, the Commonwealth Bank, and the other financial institutions have not been asked to give the figures; and the information supplied by the Government is not adequate to the information required. The Social Credit advocates say that the figures are not adequate to the information required. The Social Credit advocates say that the figures are not adequate to the information required.

LETTERS TO THE EDITOR.

DEPRECIATION "FUNDS."

Sir,—To clarify issues for the sale of both sides to convert controversy I beg leave to comment upon one passage in your examination of the Australian Banking Commission Report last week.

You quote the Commission's statement that the depreciation charges to "provide for the replacement of assets of the eventual return of the capital invested in them."

Then you assert that in saying that "consumers are paying for the factory itself as well as for Wages and Salaries."

On the contrary, the Commissioners are setting forth, on the utmost precision present the case I have always thought. The word "or" does not designate the Social Credit error lies in substituting "and" for "or,"

The inventor obtains either his capital or his money; not both. He collects depreciation charges from his.

The Social Credit advocate is compelled to return the money to the consumer to make the repairs and replacements. Alternatively, he can keep the money (or spend it on consumption).

The Social Credit advocate is compelled to return the money to the consumer to make the repairs and replacements. Alternatively, he can keep the money (or spend it on consumption).

Mr. Franklin rightly points out that the investor cannot maintain his business and also accumulate a fund to pay him, on the other hand, he cannot maintain his business and also accumulate a fund to pay him. Obvioustly, if he spends all he receives on depreciation charges, he cannot keep the money (or spend it on consumption). He is frustrated by the monopolist and the Social Credit advocate by the monopolist and the Social Credit advocate.

Guy Fawkes Dance

The Green Shirts have arranged for a "Guy Fawkes Dance" on Friday, November 5, at L. B. Greenfield, 1050. Tickets, 50c. Included, refreshments, evening drill, and midnight. Tickets at headquarters, Social Credit Party of Great Britain, 14 Little Britain, E.C.

A Social Credit M.P.

The Australian election has been won by Joe Lyons by a reduced majority. With the admission of the Country Party, he can still continue Labour comfortably. The chief benefit to the contest is the election of a Social Credit candidate, Neil G. Herst, in one of the constituencies.

Forthcoming Meetings.

LONDON SOCIAL CREDIT CLUB

Blewett Room, Charter-street, S.W. October 24, 6 p.m. "Demand Your Inheritance," by Mr. P. J. Hand.

NOTICE.

All communications requiring the Editor's attention should be addressed direct to him as follows:

Mr. Arthur Bunting, 10 Holborn Viaduct, Barnet, S.W.12.