NEW RESTRICTION SCANDALS

‘Buy Foreign Coal’ Order

From British Contractors:

‘The Cannot Deliver Supplies’

BIG IRON FIRMS COMPELLED TO ASTA

94 MILLION CUBIC FEET OF GAS A DAY

BY GEORGE HICKLING

COAL contractors have recently been sending out circulars to shipowners, asking them to take a proportion of their requirements from other countries. It is explained that this step has been taken on account of the growing difficulty in securing adequate supplies of either German, Polish or American coal.

This state of affairs is a consequence of Parliament passing restrictive laws under pressure from those who believe in "sound finance." In these days of rearmament, there is a great demand for coal. Where all the direct ships gone that for years were rusting at anchor in quiet, hidden-away coves and only proper and economical course was to "waste.

Jarrow! Tariff Committee (with powers). In toors...

In Japan they’ve turned some of them into guns. Remember our "Scrap and build" legislation, under which four tons of shipping had to be scrapped before per-

mission was granted to build two? The foreigners got our scrap ships at 10s. a ton, now we want steel, we’ve got to pay 4L a ton, for similar scrap.

Not only that, a well-known Sheffield firm...

...what they would fetch, every professional

mission was granted to build two. The May Commission was appointed by pr?Of~ rooms or not the Impo~t

bU.ild. legIslatlOn, under which four tons of They would have been too DId to trans- casualties and to get It into people’s

grid to be used by the Glasgow Corpora-

u~n. Qu~te recently t~e Corporation ter-

of gas previously obtained from Nimmo .

Of gas going waste every day from two

feet of gas going waste every day from two

"DOCTOR PLAYS GOVERNMENT AIR RAID PLANS"

DR. DUNCAN LEYS, of Selly Oak (Hospital, Birmingham, writing in the current issue of the "Back to the Light Journal," castigates the Government for its air raid plans.

He writes:

...from the Home Office Instruc-

\( \text{Continued Page 8} \)

DOUGLAS SENDING COLLEAGUES TO ALBERTA

"To Survey Situation"

TWO colleagues of Major Douglas are going to Alberta to report on the troubles facing, as conference between Major Douglas and Mr. G. McLachlan, M.L.A., chairman of the new Social Credit branch in Alberta.

At this conference Mr. McLachlan outlined the political and economic situation now existing in the Province of Alberta, providing Major Douglas with a copy of Act 90, and assured him of a widespread desire in Alberta that a genuine Social Credit scheme should come into being as quickly as possible, and that he considered the resolutions in this connection should be obtained.

Major Douglas assured Mr. McLachlan of his desire to help in every way, bearing in mind the necessity of safeguarding the interests of other Social Credit Movements in the rest of the world. The problem is to investigate what impedied by the increased taxation and other orthodox measures, which had been adopted on behalf of... and to be intensified under an administra-

Situation there following a conference

"Fishermen pawn homes to keep boats going"

The plight of the herring fishing industry along the north-east coast from Peter-

hole for gas-proofing (a
to bring to a successful con-

To Alberta! going to Alberta. to report. on the

situation there following a conference

impeded by the increased taxation and

Trawler owners in Aberdeen, centre of the white fishing industry, are threatened with bankruptcy. In North-East Scotland, centre of the herring industry, drifter owners have had to pawn their homes to keep their ships going.

Not one of Aberdeen’s 200 trawlers showed a profit last year. Total loss was £200,000.

"Reason is not far to seek." Aberdeen, reports the Sunday Express, deals only with high-class fish.

People cannot afford high-class fish, so they buy inferior fish dumped here by

Scandinavian countries.

The plight of the herring fishing industry along the north-east coast from Peter-

head to Tuckie is even worse. Before the war there were 1,400 drifters. There are now 356. Three thousand fishermen are unemployed by this area.

At Bowsbourn a serious situation has arisen because Germany has decided not to buy any May herring this year. The port is now closed. Over a hundred drifters in the week they had heavy catches, and large

stocks have been cured in anticipation of a keen German demand. The news means that there will be no outlets for them.

(SEE ALSO PAGE 4)
Who Wants Him?

THE gentleman instrumentalised by Nathaniel Gombrich as Neville (Bird of Prey) Chamberlain is billed for Prime Minister next week.

Who wants him to be Prime Minister? He is the only gentleman of his social and political background who is not a Conservative and who would not have been consulted before the announcement that he would be the new Prime Minister. Baldwin was bad enough.

Neville Doesn’t Care

The N.D.C. tax is too high just the same. All complaints and open pressure by the local authorities and the application of the principle of “Local Objectives” to these.

The government of the future is to be a socialist one with the aim of socializing as many industries as possible. The question is: what about London and the country? Are we going to smile because we have a socialist government? We shall more be given."

More Work But Not More Goods

More work for the same money is now being demanded by the majority of Soviet workers, whose normal production of work is being raised, while the piecework rates are being reduced. (We learn from the Daily Herald.)

Workers are working very wide variation in different fields, an estimated average that the Soviet workers have to produce at least 25 per cent. more per day to get the same income as before. Whether we expect from the most bigoted work slave State in the world?

Official Optimism in Germany

Germans shopkeepers, particularly those in food shops, have been warned that Grundgezücht, or open price-cutting, either behind the counter or anywhere else, in conversation with customers, will not be tolerated. Those who criticise the regulation of supplies or the methods adopted by the Government to control supplies and prices will not be allowed to remain.

Central News says that this is intended to stop increasing grumbling at the shortage of goods available at fixed prices.

The Doctrine of Force

In spite of the awesome influence of Communism in Russia to stamp out religion, it is reported that the attempt has failed. The Pope is still making a growing hold on the younger generation. Even the Punsda in a recent issue points out that freedom of belief and practice of religion is now guaranteed by the new Constitution, so that any attempt of suppression is impossible. It also says that such methods are unnecessary, as they only enter for deeds in driving religion underground.

It will be interesting to see how this works. Under the new military dictatorship of Mr. Stalin, religious matters reported to have been set up, ostensibly to compete with the espionage menace.

The Daily Express, Russia is in the grip of a panic spy fever.

At a Farmers’ Meeting

The Farmers’ Policy was being discussed at the meeting. If he might put a question to the speaker—a difficult task in the first place, he was to buzzing him and others.

"What is the answer?" asked the chairman.

"I work," said the questioner, "for a farmer who was making a loss on his farm, so he decided to get some machines—steamers, he liked the like, and he took some of his men, he did so three years ago, and is"

WAGES ARE NOT ENOUGH

DEMAND A NATIONAL DIVIDEND

still making a loss. He doesn’t pay so much money in wages now, though, and what an effect was it on the number of workers, and the man who gets the wages is the man who works, and the man who gets the wages is the man who works.

Supposing that such thing goes on till all machines are doing nearly all the work, and nothing is gained, how are we going to get things down then?

"A funny thing is that, though the farmer ‘saves’ the wages, he himself gets poorer—now?"

"What is the answer?"

Audience Also Strikes

I am all night-stay-down-strike at a New York theatre, five hundred members of the audience remaining in their seats as a protest against reductions in a Government grant to the players who are engaged in a subsidised show under the Federal Theatre Scheme. Five hundred other sympathisers in the audience followed their lead.

Here is a case where the strikers have enlisted the help of the people they cater for and the interest of antagonising them, as in the case of the opera. In this respect, for example, the public is enlisted, made to suffer, and therefore tends to be prejudiced against the business. Yet in general art a strike succeeds only if the public feel of play is on the side of the strikers.

Not Supported by Facts

If the majority of people support the government, it is the most important features is no doubt very useful to those who are still so much involved. If they have no time to read the news at leisure. They will find a surprising number of interesting information it had to impart about money the day, monetary transactions in ancient Babylonia, and in the Middle Ages, the bank rate and the mysteries of “cheap” and “dirty” money, countries with this case paragraph:

There is a theory that the rate of return on capital constantly tends to diminish. Not supported by facts, as argued in this paragraph.
MRS. PALMER—

"Professors fret themselves into a fever over the failing birth-rate, moralists lament the growing number of divorces, but—"

Freed of Money Worry, How Many Young Women Would Not Wed?

"We are happy not because we married and had children, but in spite of it," said a young wife.

Not long ago there was an article in the Sunday Mercury on the l. d. of home-making.

The author began by saying that the word budget seemed to frighten some people, but it was really a blessing in disguise. If well and carefully made it would prevent careless expenditure and ensure the purchase of many things which would otherwise have been impossible.

No doubt many a young couple, wondering whether with their few poor savings they could stand the most experiment, read these words with eager anticipation.

But they must have been bitterly dis-appointed when they learned that art of marriage boiled down to the art of doing without. For they would have no need far before they came across these words in heavy type.

"A wise plan starts with housing (though at the minimum rate possible to ensure security). Social and luxury demands should be ignored."

And again:

"Food may be kept at a fixed maximum by substituting less expensive foods of the same nutritive value. Beef is too expensive, and sometimes using meat in combination with other vegetables instead of serving all meat dishes."

The author kept her choicest bit of wisdom to the end of the article, when she warned her young readers against allowing self-denial to become a habit. They should treat their budget as a game, and live their life together in that spirit. Thus, she said, lies success.

"Good women young couples foolish enough to be taken in by this twaddle. Most of them, I fear, are living without the things you want to be certain to be irksome, and that if you ask your husbands to share it with you, your difficulties are not likely to be lessened, budget or no budget."

The young wife whose words are quoted at the beginning of this article had a lot to say about marriage.

She admitted that she was happy but said the risks that had been so great that she would never face them again. "I simply didn't know what was coming," she said.

But she realises that unless we wait until middle age we must manage on £50 a year. It was earning £400 myself, but I was having to spend the Social Credit committee that would not employ a married woman."

After all the struggle of so many middle-class people who can set up house-keeping on a large plane, so we took heart.

"We could not break the idea of taking rooms in someone else's house. We soon found that a modern flat was out of the question and that took us a mortgage on a small house in the suburbs."

"It was well-planned and newly built, and swallowed up the best part of £150 a year by the time we had paid the instalments, rates and upkeep."

"I had no experience in housekeeping. I found it impossible to make £1 a week cover the food bill, try as I would. Experts were never possible to provide adequate nourishment for ten shillings a head, but I found we found we could live comfortably for less than £100 without buying cheap foreign meat, eggs etc."

"Neither of us have been used to this sort of thing, though we shall probably have to come down to it before long."

We had not saved very much money, so we bought a few books on the house-purchasing system. Never did I dream that it would be such a struggle to keep up the payments.

"As soon as we got our monthly cheque it seemed as if it must all be paid out again in bills."

Then the baby came. He was strong and healthy, but he was one person's work, and our income of £220 a year less £10 for his rent would have been a maid. I had to manage as best I might. I found I had no time to keep the house clean, and in consequence I was suffering now."

"You might have managed better if I had been more domesticated. And this is just what I felt as to being a teacher. I had worked hard as a teacher, and had got good results, and as a consequence I was suffering now."

"My husband and I had to give up many things to make ends meet. We were married together before we married. There were no more week-ends in the country—Carly does not run to a car—no more theatres or cinema. There was no money, and no one to mind the baby."

"I used to love reading, but at night I used to count out the £2 10s 6d. that added up to the next darkest novel, or even while talking. I stopped the sentimentality".

"Here the sentimentality will say—but you had your husband and baby!" Of course I had. And I adored them both."

"But we were happy in spite of the life we were compelled to live, not because of it."

Professors of Sociology and Economists fret themselves into a fever over the falling birth-rate, moralists lament the growing number of divorces.

The Prime Minister of France has just written a book about marriage so full of optimism that even the most critical critics give up the task of correcting it in their reviews.

His outlook, like those of the experts, is so distorted by the constant struggle to look at life under the most adverse conditions of view that he cannot see the problems of marriage in their true aspects.

The experts assume that young people do not want to marry and have children. Did you ever hear of such a biological, erroneous assumption? University students are usually highly successful.

So what we want is more marriage and more children, both of the parents.

What is there to prevent our having a first-rate marriage service, followed up by well-run clinics and nursery schools so that every mother could have the rest she needs?

There are substitutes, clothes instead of constant mending and patching, and enough labour-saving equipment to run the house as it should be run, and all freedom from financial necessity.

What we want is marriage, and both of the parents.

While young people really realise that they are being deprived of one of their most vital pleasures the right to marry when they like and to have as many children as they wish, it would be a real revolution.

This would be a real revolt of youth.

Why Try to Change Human Nature?

TWO good women, Mrs. M. M. Bear, originator of the Domestic Servants' Code, and Miss May Benson, a domestic servant, are trying to solve the servant problem by suggesting more tolerance all round.

The first item in the Code is "More liberty and more consideration." Miss May Benson wishes to form a real Domestic Workers' Union.

Where human nature and economic conditions seem incompatible, perhaps people always trying changing human nature?"
The most strongly-worded threat came in markets in which to sell goods unsaleable because people lack the money to buy.

The most strongly-worded threat came from Mr. Chamberlain, who, in his speech before the House of Commons, said: "The Government, with the assistance of the shipping industry, must equip oversize trade so that it would be "second to none." Therefore, we are going to lay shipping policy for the States, the goal of trade. And as the only claim of the majority to a few obligations, and collectively, has raised his voice against this growing burden which devours his earnings and defeats the most enterprising."

**The NEW CREDI**

I BELIEVE in the Earth And the fullness thereof: In Man and his labour: In the machine, Man's supreme masterpiece, Which with he has created, And is still creating. Artificial Intelligence.

We are crucified daily and suffer, Because we haven't the money to buy That which we produce.

We have descend into Hell— The Hell of haughtiness, hubris, And economic insecurity. We can arise from this Hell And ascend into Heaven— The Heaven of Plenty for All. I believe in that New Economics, Which is a communion, Not of saints, But a communion, in which All will partake. And I believe in a resurrection From despair, suffering and uncertainty.

And in Life Abundant. And I believe in a resurrection From despair, suffering and uncertainty.

And we are going to do it now."

**THE TAXATION FIGHT GAINING MOMENTUM**

**SHIPPING,** well-known shipping and transport trade magazine—

Indicative Budget: 'Declaration of Financial Brigandage'

**Jersey Credit 'Stands Unimpaired' BUT DOES NOT APPEAR IN BUDGET**

The Jersey Chamber of Commerce held the States Assembly yesterday, in the Island Debt (or Debit) is 536,996, and that "our credit stands unimpaired." The debit he presented was nearly an Income and Expenditure Account. Where was the Island of Jersey Balance showing the credit which "stands unimpaired"?

Were a limited liability company to present an income and expenditure account only to the States Greffe and the Income Tax Department, the management would get a rate awaken- ing, and be told to prepare a proper balance sheet showing the liabilities and assets. It is time all this nonsense about Island debt ended. For every Debt there must be a Credit.

The people of Jersey must demand a proper Island Balance Sheet showing the Assets and Liabilities. When this has been done, it will be found that the figures on the assets side are greatly in excess of those on the liabilities side. From the credit balance thus disclosed there could be issued real tax-free and interest-free credit to finance costlessly the airport, drainage, lighting, and all the other requirements of the community.

By 'DEMOCRAT' in a letter to the Jersey Evening Post

**PROSPERITY ON A PROMISE**

Part of our prosperity, which industrialists and politicians have envisaged for the past five years, is due to the Government promise to spend on national account 1,500 millions. That represents both borrowed money and a large portion of national credit which will ultimately be funded from rearmament loans. The taxpayer will be called upon to pay the interest out of his future earnings; as tribute to a financial system which, for its ultimate security, rests entirely on the national credit.

It is obviously poor policy for the Government, under these circumstances, to neglect the creation of money for national purposes and to continue the present method of subsidizing everyone to a debt machine.

**GOVERNMENT'S OVERDRAFT**

The Government keep an overdraft with the Bank of England secured on the National credit, known as "Ways and Means Account."

Government supply departments (such as War Office, Admiralty, Air Ministry) make their payments from this account, and substantial sums received in taxation are placed to the Government credit on the "Ways and Means Account."

The position, therefore, is that money is created by the Bank of England, loaned to the Government and repaid by taxation out of wages, profits and sales.

We take ten pounds from Jones, give it to the Island Revenue, who in turn hand it to the Bank, who originally issued it.

A complicated process of adding to the National Debt and the financial chains which bind the taxpayer.

"From Shipping"
ALBERTA is a country several times the size of Great Britain, with a population of three-quarters of a million (i.e., less than that of Glasgow), yet it regenerate itself and feed. We could indeed say that in the greatest comfort a population vastly greater; yet in Alberta there is such grudging poverty and distress that for many of the inhabitants of that country in spite of breadlines is barbaric. People want, how, so far from providing for a homesteader, after having put in ten have been made which perhaps after all may

Douglas tells—

How Albertans Have Been Side-Tracking

BUS STRIKERS ARE FIGHTING

NORMAN'S

Bank Henchmen

REAL OWNERS OF L.P.T.B.

TEN million people a day pay the London Passenger Transport Board for transport services received, and nearly six million of them travel by bus or coach.

From this it might be deduced that the Board's finances will be in a parlous state as a result of the bus strike, and it is possible that at the forthcoming annual meeting of the chairman may remark on the loss in gross revenue.

Boats cost 1½d. a mile, to run, without bankers' taxes (called interest charges). At time such as Coronation week, the extra services needed would have cost a good deal of money.

The strike saved the Board all the operating cost, while at the same time the tube trains (notching something like a yard) were crammed to capacity the whole time. Extra operating charges were negligible.

Thus at the end of its financial year the Board would have an increased total of revenue; more money will be available for interest charges and dividends, although the gross amount of money taken from the public may be less.

And if the Board is able to show a net revenue—well, there is a nice little pooling of receipts arrangement by which the four main line railways will have to stand a third of it, while at the same time giving the Board nearly two-thirds of any increase they may have had from people travelling by train instead of by bus.

This explains why the Board does not seem to be worrying at the loss of 60 per cent. of its traffic.

Norman's Henchmen There

In close touch with the Transport Board is an anonymous organization with branches in provincial quarters in London Wall. It is known as the Electric Transport Propagation Ltd., and its avowed object is to lend sums totalling £10,000,000 to the L.P.T.B., and sums not exceeding £5,000,000 to the L.N.E.R. and G.W.R.—at purely nominal interest rates, of course.

Montagu Norman himself is not upon the Board, but his henchmen are there in force, and the only one of the four directors who is not also a Bank director is none other than K. O. Pippard, who promises to pay you £1 on demand if you are so lucky as to possess one of the Bank's stable of electric cars.

This interesting corporation (Tweedledum) was formed under agreement with the Treasury (Tweedledum) and its debenture stockholders, which apparently write off into money, and are guaranteed to principal and interest by that same Treasury.

Responsibility of Capital

Strange, that the Treasury could not make a similar guarantee, or even provide capital free of interest, direct to the Transport Board, which, at least, has real wealth, in the form of railways, trains, buses, power stations, etc., valued at £12,000,000.

That these four excellent gentlemen should have the privileges of creating money out of nothing, and charging the people with a tax on money, and having their machinations legalized by that Government, means nothing at all to a sleepy and unthinking public, but it helps to explain why the Board says that it cannot grant the drivers and conductors reasonable demands.

As Lord Ashfield said at the enquiry: "The Board is vested with the responsibility of a vast mass of capital, and if the Board fails to change the obligations which Parliament put upon it in respect of the interest charges, then no word about the responsibility of service to the public—over three thousand of them who serve every year—and nothing about the 70,000 men and women who are affected—are these people who can eat. Flesh and blood must take a back seat to bankers' money tickets created from paper and ink.

A NEW CAR

FOR £6!


More costly models on pro rata payments. Equally generous terms for our immaculate used cars.

AUSTIN - 7 h.p.

MORRIS - 8 h.p.

FIAT - 7 h.p.

FORD - 8 h.p.

FORD - 10 h.p.

SINGER - 9 h.p.

STANDARD 9 h.p.

OPEL - 12 h.p.

WE have the finest and largest stock of immaculate used cars.
PUNISHMENT BY TAXATION

If the present system of taxation consisted, as it does, of an organised system of robbery but without any other objectionable feature, its justice would be unassailable. But in the past few years, and particularly since the War, another feature has been introduced into its framework, although there is very little doubt that it has always been contemplated. I refer to the use of the taxation system as a method of inflicting punishment without trial and at the discretion of anonymous individuals.

An example of what I mean is this: that, with my own efforts to explain the nature of the taxation have come into some prominence, I have been consistently pressed by various assessments for income-tax, which require a great deal of time, expense, and trouble to dispose of. Even if and when disposed of, they constitute a serious additional tax, since it is inevitable that skilled legal assistance be employed in connection with them and much data collected, and, of course, the cost of this is not reimbursed.


You are not alone. The only people who showed no enthusiasm for the "G.G.P.U." liaison were the unemployed; they, in fact, were almost hostile to it. Dependent people were not surprised at this, however, for the unemployed were notorious.

They were surprised, though, when the tone of a poor congregation said that the scheme would involve a waste of human energy and that the only way to improve conditions was in altering the money-system.

But of course, although a good man, he was not known to be a Social Credit crank.

When the Remnick's got their acre they felt fairly hopeful—and not a little like pioneers. Rennock had been a mechanic and his wife and four kids could tell story from barney, but they set to work and by summer Tom was able to look proudly at the ripening results of their labour.

The land was still paid to them by the State and marketing facilities had been provided.

A Person in High Life graciously agreed to visit Slagton to declare the scheme open.

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The only people who showed no enthusiasm for the "G.G.P.U." liaison were the unemployed; they, in fact, were almost hostile to it. Dependent people were not surprised at this, however, for the unemployed were notorious. Though they were surprised, though, when the tone of a poor congregation said that the scheme would involve a waste of human energy and that the only way to improve conditions was in altering the money-system. But of course, although a good man, he was not known to be a Social Credit crank.

When the Remnicke's got their acre they felt fairly hopeful—and not a little like pioneers. Rennock had been a mechanic and his wife and four kids could tell story from barney, but they set to work and by summer Tom was able to look proudly at the ripening results of his labour.

The land was still paid to them by the State and marketing facilities had been provided.

A Person in High Life graciously agreed to visit Slagton to declare the scheme open.
During these last few weeks the tape machine at my club has been a gloomy rendezvous for distress and the bare lists of minus signs in the financial columns of the evening papers have put all but the greediest members off their toasted scones.

When I asked a stockbroker member the cause of the panic in the city, he shook his head sadly and replied "Fears of peace." It seems, after all our bright hopes, that we may be cheated of Armageddon and be faced with a bleak vista of want and woe in business. But there will be nothing to give our expiring financial system further administrations of oxygen.

At a time when armies of workmen are happily employed, the dimmest stands outside the windows from which a five-guilder coin is to be dropped, we ask ourselves whether the zest in learning to be a Fasist and to take part in the Fascist government is not really a current of enthusiasm in anything.

What is the use of reading a book or paper which is filled with all the Nazi propaganda? Where is the zest in being to learn and make an effort and summer your enthusiasm for the lives of the people in Germany. The spring of life wells up from the heart of individual man. It must flow, but in Germany it is bottled up and run back on itself so that there is no longer any spontaneous natural enthusiasm in anything.

Mr. J. P. Rows, Member of Parliament for Athabasca, gave the Canadian Congress a new social insight recently, telling how "the seeds of war are sown in hot, successful commerce, and if the danger of another big war pates, we shall cut our programme short. What can happen then except a relapse?"

It seems to me that a prolonged attempt to live on an inadequate income will batter the morale of the masses into a state of submission. If a Fascist government came about and offered the economic security on condition that they forfeited most of their remaining liberties, I think they would think twice before refusing—especially if the threat of force was added to the proposal.

The German people at any rate were caught in this way. The pistol was suddenly aimed at their heads and they stuck their hands up. It is too late now to wish they hadn't.

As Mr. Hilaire Belloc has pointed out, a real democracy is stable and so is a servile State, but a Fascist democracy is not. Being a Bogus democracy, we are in a state of internal collapse and we cannot count on the people. It is just a question of whether we become a real democracy or a Fascist State.

Another thing to be observed is the time factor. It is quite wrong to suppose that what happens to-day was determined a week or two ago.

Perhaps it is determined ten, twenty, or even years ago. What we do now will probably help to decide what will happen in 1935. This, perhaps, is the primary reason to render the appalling futility of present-day politics, for political politicians who look further back than the next election.

The efforts we make now and which we have already made in the last year or two will help shape the course of events fifteen years hence. The next election will be in 1936.

On the one side are the men who are actually making the money, the men who have the nerve to render us servile and impotent; on the other is the man who is attempting to fight for freedom.

As yet, it is impossible to say which side will win.

Why U. S. Entered the Great War

"Only Way To Maintain Present Pre-eminent Economic Position"

Mr. J. P. Rows, Member of Parliament for Athabasca, gave the Canadian Congress a new social insight recently, telling how "the seeds of war are sown in hot, successful commerce, and if the danger of another big war pates, we shall cut our programme short. What can happen then except a relapse?"

"Ambassador Page cabled to President Wilson from London on March 5, 1917, saying: "Among other things:"

"If we should go to war with Germany, all the money that would be in our country would be continued and enlarged until the war ends, and after the war Europe would continue to buy food, and would buy from us also an enormous amount of everything else we could produce and sell to Europe."

"We should thus reap the profit of an uninterrupted, perhaps an enlarging trade, over a number of years, and we should hold their securities in payment. Perhaps our going to war is the only way in which our present position of economic power can be maintained and a panic averted."

"It is the duty of every country to produce enough as to its own needs and enough to exchange for such products as it cannot conveniently produce for itself and which other countries need."

Says the Times on May 10:

"The Federal Deposit Insurance Corporation, the name of the Federal Reserve System under which banks could deposit up to $5000 each, warns the banks not to pay out all their earnings in dividends. The words are directed at the banks which have used the new device when they did not need the funds."

SAUCE FOR GOOSE ONLY

"Says the Times on May 10:

"As geese are going to be scarce this year, the Federal Reserve System under which banks could deposit up to $5000 each, warns the banks not to pay out all their earnings in dividends. The words are directed at the banks which have used the new device when they did not need the funds."

"If there is a man or woman, say is there a child, in a community, who does not know that the seeds of war are sown in hot, successful commerce, then you have not done your job."

"Look at the lives of the people in Germany. The spring of life wells up from the heart of individual man. It must flow, but in Germany it is bottled up and run back on itself so that there is no longer any spontaneous natural enthusiasm in anything."
The Whole of Australia Marches In Step

MUCH has been said and written about the prosperous conditions of the Swedish people, and doubtless they are better off than the starving millions in this and many other countries. But a recent speech by M. Gustav Moller, Secretary of Social Affairs, reported by the International Labour Office of the League of Nations, seems to show that even Swedish prosperity is not the cure for the curate's egg variety, and worse still, may go completely bad at any time.

Referring to social reforms, and those conditions before the Riksdag, this Minister said:

"In spite of existing legislation on the above-mentioned lines, the eight-hour day is still an unattained demand for certain categories of employed persons.

"Unemployment continues to raise problems where there are special marketing difficulties. Is it clearly of great importance that measures should be taken in time to cope with the next depression?"

There are also problems created by intentional rationalisation in individual industries. Of late this rationalisation has taken the form of the shop front of goodwill designed to

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