FRENCH BANKS UPSET WHOLE FABRIC OF GOVT. FINANCE

THE people of France on Tuesday night were told that their banking system was practically bankrupt. Their new Finance Minister, M. Bonnet, broke the news, and announced that the Treasury on Tuesday morning had had £1,825,000,000 to consider. Whatever that may mean.

He had informed them that they had had to borrow the small sum of £3,000,000 from us. From the equivalent of our P.O. Savings Bank.

What of patriotic French bankers? Did they come to their country's aid in the hour of need? They did not. What dirty game is this?

Readers of Social Credit have the opportunity of jargon and sensationalism to the truth. The government went to the Chamber of deputies on September 26 to announce that it was prepared for all-night capacity. And that would end the Board.

An Echo from 1931

They should bear in mind the threat to the Government the tale of bankruptcy. They should bear in mind the threat to government finance by refraining from using the word "petition."

Echo from 1931

"Half a dozen men at the top of the Big Five, with wide fabric of government finance by refraining from using the word "petition."

This is the threat which is handed out whenever the puppet politicians squeak their misery and bankruptcy in the midst of an earthquake. France and her mighty industries would fall on their knees from the U.S. early on Monday morning, travelled up to Paris and actually approved at a Cabinet meeting which began at 5 p.m. and continued until 9:20 p.m. "Half a dozen men at the top of the Big Five, with wide fabric of government finance by refraining from using the word "petition."

STOP PRESS

The above was written at midnight on Tuesday. The papers on Wednesday reveal that M. Bonnet received the approval of Mr. M. Blum. The Times anticipates that the recommendation made by the Government Economic Advisers, M. Ritz and Baudouin, in their report to M. Vincent-Auriol when he formed his Government, will be taken into account. It is likely then that M. Blum's welcome was planned in advance, including the fall of M. Blum's Government.

A New Car and

24 MONTHS TO PAY

Any models listed here supplied on initial payment of 25%. Balance (plus interest) 24 monthly instalments. More costly models on pro rate payments. Equally generous terms for our Immaculate used cars.

We have the finest and largest stock of Immaculate used Rover cars.

ERNEST SUTTON LTD

24 Bruton Place, W.1.
A SPATE of newspapers and editorials, containing reports of the arrival of Mr. G. M. Martin and Mr. A. G. Slingsby, the Speaker of the House of Commons, Canada is now coming in to the Secretariat. These leave so many people in the dark as to what is happening. Their interest is not in Alberta only, but throughout the Dominion.

Immediately upon their landing, the travellers were surrounded by representatives clamorous for the opportunity of seeing them, and anxious to know the details of the "plan" which it was assumed had been brought over from England. Similar scenes occurred at other centres throughout which the train passed. But the newswallahs, one suspects, were disappointed, for although their reception was friendly, the attention which was sought was scant. As a result, Macle­ehlan and Powell arrived in Edmonton, but ad­vised a week to make some contact with them before any legislation was passed. On resuming, the Budget, which was the ostensible cause of the original rift in the Social Credit ranks, was passed, and very shortly afterwards the Legislature was pro­gressed, members being warned that an early autumn session was probable.

This report in last week's issue clearly shows that Powell has succeeded in reinforcing the ranks of Alberta Creditors. Reports from the opposition press give evidence of the fact that the Social Crediters in quarters opposed to Social Credit.

Sir Otto Niemeyer has been brought over from England last week-end. He was assumed to have been brought over from London, but throughout the Dominion. "I'm nothing to eat, I'm nothing to eat" is the cry of thousands and thousands, whereas elsewhere values millions and millions are being wasted (unjustly) to keep the prices high.

It is commonly stated in Geneva that the Secretariat has received a proposal that the destruction of foodstocks and raw materials should be made a compulsory measure for the future. It is also commonly assumed that there is a great desire for wheat, wool and meat, more especially in the United States last year for feeding locusts. In Denmark, 15,000 cows were destroyed for the purpose of murope, while 600,000,000 wheat-hogs were destroyed in the United States last year for feeding locusts. A short note before leaving the subject. In Denmark, 15,000 cows were destroyed for the purpose of murope, while 600,000,000 wheat-hogs were destroyed in the United States last year for feeding locusts. In Denmark, 15,000 cows were destroyed for the purpose of murope, while 600,000,000 wheat-hogs were destroyed in the United States last year for feeding locusts.

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PERSUADING HER TO JOIN US

Dear Mrs. Palmer,

VENTURE to tell your readers that there will never be a strike of mothers. Since mothers and mothers’ helpers are the human beings who have created this civilization, a strike of mothers (as Comte called it) is a thing that would startle everyone on earth. It is a thing that the working class is so used to, that to have a strike on those lines is bound to be surprising. Everyone, man and child is used to the bread and the clothing and the heating and the education and the medicine which could be brought to them by a united strike of mothers.

One of the main things that are wrong with the working class, and with the society in general, is that the working class are too small. They never unite as a class. They are too interested in their own little affairs. They are too interested in their own little children. But if they unite as a class, they can do anything. They can do anything if they only unite.

The wages are not enough, the money is not enough. The money is not enough for the working class. The money is not enough for the children. The money is not enough for the old people. But if they unite as a class, they can do anything. They can do anything if they only unite.

So the first thing that is necessary is to get the working class to unite as a class. And the second thing is to get the workers to unite as a class. And the third thing is to get the working class to unite as a class. And the fourth thing is to get the workers to unite as a class. And the fifth thing is to get the working class to unite as a class. And the sixth thing is to get the workers to unite as a class. And the seventh thing is to get the working class to unite as a class. And the eighth thing is to get the workers to unite as a class. And the ninth thing is to get the working class to unite as a class. And the tenth thing is to get the workers to unite as a class. And the eleventh thing is to get the working class to unite as a class. And the twelfth thing is to get the workers to unite as a class. And the thirteenth thing is to get the working class to unite as a class. And the fourteenth thing is to get the workers to unite as a class. And the fifteenth thing is to get the working class to unite as a class. And the sixteenth thing is to get the workers to unite as a class. And the seventeenth thing is to get the working class to unite as a class. And the eighteenth thing is to get the workers to unite as a class. And the nineteenth thing is to get the working class to unite as a class. And the twentieth thing is to get the workers to unite as a class. And the twenty-first thing is to get the working class to unite as a class. And the twenty-second thing is to get the workers to unite as a class. And the twenty-third thing is to get the working class to unite as a class. And the twenty-fourth thing is to get the workers to unite as a class. And the twenty-fifth thing is to get the working class to unite as a class. And the twenty-sixth thing is to get the workers to unite as a class. And the twenty-seventh thing is to get the working class to unite as a class. And the twenty-eighth thing is to get the workers to unite as a class. And the twenty-ninth thing is to get the working class to unite as a class. And the thirtieth thing is to get the workers to unite as a class. And the thirty-first thing is to get the working class to unite as a class. And the thirty-second thing is to get the workers to unite as a class. And the thirty-third thing is to get the working class to unite as a class. And the thirty-fourth thing is to get the workers to unite as a class. And the thirty-fifth thing is to get the working class to unite as a class. And the thirty-sixth thing is to get the workers to unite as a class. And the thirty-seventh thing is to get the working class to unite as a class. And the thirty-eighth thing is to get the workers to unite as a class. And the thirty-ninth thing is to get the working class to unite as a class. And the fortieth thing is to get the workers to unite as a class. And the forty-first thing is to get the working class to unite as a class. And the forty-second thing is to get the workers to unite as a class. And the forty-third thing is to get the working class to unite as a class. And the forty-fourth thing is to get the workers to unite as a class. And the forty-fifth thing is to get the working class to unite as a class. And the forty-sixth thing is to get the workers to unite as a class. And the forty-seventh thing is to get the working class to unite as a class. And the forty-eighth thing is to get the workers to unite as a class. And the forty-ninth thing is to get the working class to unite as a class. And the fiftieth thing is to get the workers to unite as a class.

We can do anything if we only unite.

Yours ever,

Ben

For New Readers

Social Credit. July 2, 1937

LETTER TO A FRIEND

Dear Kathleen,

I was very glad to have your letter and to know that you have spurred me on to read the Social Credit I have in my possession.

You ask why there is so much poverty in the world—say that it is full of poverty and that your reading is very depressing.

Forgetting then when I say that any woman who deserves the name must go through the deepest sorrow when she encounters the poverty and suffering in the world.

The pain will be intolerable to her, and lessen her own grief she must either put the frame thing away from her, and kill her own little child who is hungry (and at what a price this is done!) or she must go through the agony to the end. Her own
ter. She must remember that there are so many others also going through the same sorrow, and that she is not alone in her suffering.

There will never be a Strike of Mothers.

Dear Mrs. Palmer,

VENDURE to tell your readers that there will never be a strike of mothers. Since mothers and mothers’ helpers are the human beings who have created this civilization, a strike of mothers (as Comte called it) is a thing that would startle everyone on earth. It is a thing that the working class is so used to, that to have a strike on those lines is bound to be surprising. Everyone, man and child is used to the bread and the clothing and the heating and the education and the medicine which could be brought to them by a united strike of mothers.

One of the main things that are wrong with the working class, and with the society in general, is that the working class are too small. They never unite as a class. They are too interested in their own little affairs. They are too interested in their own little children. But if they unite as a class, they can do anything. They can do anything if they only unite.

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We can do anything if we only unite.

Yours ever,

Ben
Economist's Swan Song

Sir William Beveridge last week gave a farewell address to the London School of Economics, from the dignity of which he is now to retire shortly.

He complained of the treatment of economists. They are regarded as prophets who have given the wrong answers because they said that what is now happening is what the price mechanism would have produced in any case. They are lectured to, it is true a new lecture, is at last coming to regard them as useless, to be more or less of a nuisance for an investment for which, in his opinion, social scientists have proved with dignity and irresistible logic that no blunder was their fault.

The Master Blunder

"Was Nobody's Fault!"

The blunders were therefore obviously acts of god or naughty freaks of nature, like earthquakes or sunburn.

The economist described and explained the world of mankind in terms of scarce resources and their distribution, and once again we shall find that we are wrong in blaming anybody for past history. The Master Blunder of misinterpreting the national machinery of politics to keep the people of the world a better place was as powerless as a machine, and those who control the levers and switches are the Cabinet Ministers.

But let me anticipate a little and hold a Court of Enquiry now. Who are the culprits?

Suppose we bring a charge against our civil servants, our public officials, our Permanent Civil Servants, are outside our cabinet ring, such as that of Asquith, Grey, and Haldane, who kept their fellow Ministers in complete ignorance of their doings at the outbreak of war in 1914.

DO You see how it is? It is not even the Cabinet Ministers who are to blame. The whole Cabinet is in, while the real world is being done behind the scenes.

Sir William advanced another reason for which, in his opinion, social scientists have proved with dignity and irresistible logic that no blunder was their fault.

Firstly, the executants are so seldom used by the economic "scientist" ignores the fact of abundance of otherwise obtainable and under-used sources of money, and once again we shall find that we are wrong in blaming anybody for past history. The Master Blunder of misinterpreting the national machinery of politics to keep the people of the world a better place was as powerless as a machine, and those who control the levers and switches are the Cabinet Ministers.

Suppose we accept his excuses and accuse the Cabinet. How will they reply?

The Civil Servants

Let Mr. Hamilton Pye answer for them in a recent article published in Reynolds News.

He says that the Cabinet governs the country is entirely mistaken. Pye states that Cabinet government is the British system. The fact is that the Cabinet is the body whose main function is to do with decisions that really matter.

The Civil Service is responsible for many things which sit in the Cabinet. He states that the size of the Exchequer has been proposed anything which was not put to them by Treasury officials. Has not our Foreign Office policy been determined for at least seven years by Sir Robert Vansittart?

Other matters are decided by the Prime Minister's private office, of which the Cabinet ring, such as that of Asquith, Grey, and Haldane, who kept their fellow Ministers in complete ignorance of their doings at the outbreak of war in 1914.

Do We Without

Cabinet In Crisis

Then he gives examples, reminding us that the present Prime Minister's father, Sir Robert Vansittart, fixed the abdication, for which the Cabinet incurred neither the credit nor discredit for the methods employed.

Whenever any crisis occurs, whenever rapid and important action has to be taken, the ruling class does without a Cabinet. Thus the war was managed by a few dictators. Cabinet Ministers are therefore not a vital part of the governing machine.

The Modern Newspaper—By A Correspondent

I AM a newspaper man on a great British newspaper. The Editor directs it skilfully in the policy of those who serve.

Our pages are consistently provocative. This is Hitler and Mussolini. We feel that it is our duty to carry it out.

Nothing, indeed, amuses our real leaders more than the refusal of the majority of our readers to be amused by cleverness and to have their activities filmed by Hollywood. We dare to have their activities filmed by Hollywood, and the satire is in Spain, China, Germany, Abyssinia—anything except in such a way that the public doesn't even know who they are.

To pose as experts or to act as human microphones for the Civil Servants is worse than useless. The first duty to accept responsibility that our policy is carried out is to circulate our own paper instead of dictating a policy of our own.
RENOUNCED COMMUNISM FOR SOCIAL CREDIT

COMMUNISM originally attracted me because like everyone else I suffered from over-developed respect for marvellousness, stupendousness and mystery. It was irresistibly dramatic to play a part in the programme for "seizing the means of production". I wanted to see social means used for economic betterment. I came to see that I was hypnotised. It was the realisation that communists, as such, have no say in financial policy that generated the feeling ofüzdeossaion. In spite of my poor state of personal wealth I felt that I was much as the wealthiest man in the land on such questions as definition or inflation, or indeed any matters related to financial policy, which are left to the self-appointed finance capitalists that rule the banking oligarchy. These means used for economic betterment. I, wanted to see moral abundance proof that it has developed now that the great Russian experiment in its inception, was at work. Obviously no. The cause was to be found elsewhere, The more I studied the more I came to see that I was hypnotised. I began to realise that both the employer and worker, was false. The Russian producer of the gold now has nothing be done to remove this blindness that is obscuring the vision of the press? I. J. Reading

Is the Press Blind? A FEW days ago I posted a rather fulsome article in a leading daily paper exclaiming the General Board of the Government, sowing the Agricultural for special mention. It chief point for praise was that it had succeeded in cutting down the supply of produce to meet the demand, pointing out among other benefits that farmers were far better off now than they were last year at planting. What an imbecile boast to make. Taking a pride in destroying real wealth in order to cure the sick is a crime which has nothing be done to remove this blindness. THE World GOLD Racket

THERE is a big difference between being blind and preventing a blind eye. It pays the press to prevent a blind eye in many things which must be transparently clear to every reader.

TWO REALISTS In my view machinery must always be subservient to purpose, and not purpose to machinery...

I do not understand the technical details of the scheme. I neither set up the mind with too much detail because if you do that you will lose the trees. Although I do not understand the details I am very much against this kind of business. It is an idea, and in this case the idea is the size of the machine. The technicians will work out the thing for you.

Extracts from speech by General Secretary W. S. Street, at Annual Conference of C.S.C.A. I very much believe that the remedy rests with the consumers. If there are enough of them to demand that which is best and to pay the price that makes industry profitably in such a way that goods supplied as in days gone by. —A. R. Brown, in "The Daily Telegraph," June 4.

A Thought for the Week All free peoples should be oppressed now and then to make valuables heavy properly. From "Horse and Hound," June 4.

The World Gold Racket

The Bank of England is buying new gold at the rate of £2 an ounce. Russia at the moment is one of the greatest of the world's gold-producing countries. The reality of the gold farce works like this: somebody in Russia buys some gold at a cost (real cost) of his labour or of what he consumes in the process, thereby consuming, but not adding to, the real wealth of the world. The gold may then be transported at the cost (real cost) of labour and what is consumed by the labourers in transport. Arrived in England, the Bank creates credit of the amount of £2 for every ounce of the new gold bought. The gold is promptly buried in a vault, and British taxpayers have to start paying the interest charged for storage.

£2 Claim The Russian producers of gold now has a claim on British industry to the extent of £2 for every ounce of gold he has handed over to the Bank of England. The gold is of no value or use to British industry or to British people. It is simply a trick to line the pockets of the Bank of England. The Russian producer of gold now has a claim on British society to the extent of £2 for every ounce of gold bought. The gold is promptly buried in a vault, and British taxpayers have to start paying the interest charged for storage.

A NOTE TO CORRESPONDENTS

NINETY per cent. of all the trouble that is now in the world is due to the unscrupulousness of nations indulging in fraud and trickery. To get the things we want should always be done in the same way as you would do it to get the things we want. It is not necessary for the government to do it in some way. It is the way you would do it. The World Gold Racket is not as wonderful as they say. It is easier to use this racket. To convince the public of this is necessary. You may find others who are doing this kind of work. You may help in this kind of work.

Demand from him the results you want. ALSO—Get as many people as you can to read SOCIAL CREDIT and to send their problems for review in the column. When you want to "round up" any cross section of Social Credit adherents, put an advertisement in the Miscellaneous Advertisements column.

Bouquet CONGRATULATIONS on your excellent new correspondence feature. Such useful, well thought out and well written articles should be all-round benefit. The current issue of SOCIAL CREDIT is a welcome sight in a rather dull period. I hope all members of the movement will buy and read this issue of Social Credit.
Here is another page for new readers, explaining The Social Credit approach to WORK, and to the MONEY SYSTEM; also a word picture of the Social Credit Secretariat Ltd., organising centre of the Social Credit Movement

You And The Money System

BEFORE you were born it cost your parents money to prepare for your coming. Afterwards they spent money on you, and on themselves to buy food, clothing, shelter, education, travel, amusement — on licences and taxes and rates — and now you spend money on these things. There is nothing at all you can do without money. Money does not buy happiness, but it buys the things without which it is impossible to keep alive at all.

All the money has to be arranged for by experts, just as all the electricity has to be arranged for by experts, and all the other things which are organised in the modern world.

Decisions have to be taken.

It is terribly important to you that these public services should be run properly for you. Wrong decisions cause a lot of inconvenience, worry, delay and disappointment to you and everyone else. Decisions can be so wrong that life just becomes intolerable, as the huge suicide roll of over 3,000 a year bears witness.

FOR example, the Cunliffe Committee, was set up to investigate the way in which the press was used and over the war. They decided that there was too much money about, and that it would have to be reduced. This was called Deflation.

It is what Mr. McKenna, formerly Chancellor of the Exchequer and now chair- man of the Midland Bank, said about it : "A policy of deflation could end in strangulation of business and widespread unemployment. It meant, however, ethnici- zing the value of war and post-war holdings and reducing the value of pre-war holdings, thus raising the real claims of the renter class (that is, the class which lives on interest), not only beyond what they are entitled to, but to an intolerable proportion of the total income of the community." At the present time huge quantities of goods that money could buy are being destroyed, and the production of still larger quantities of goods is being restricted. It affords opportunities for active work to very few.

Most people know very little about money and the rules and regulations that are in force in regard to it, and all the big and little changes that are made in them. Perhaps you may feel that you have enough time to look into its intricacies, or that even you will never be financially independent in the future.

Or you may be one of a smaller number of people who do know a great deal about money, or you may think you do. In either case you will have found how difficult it is to get much attention for your ideas—whether from those who suffer from the results of the decisions taken by experts, or from those who are supposed to guide them.

Meanwhile, the experts go on taking decisions that they think are right, and are guided by some consideration or other. Without guides are the experts? Their own interests? Is there a right way of life, or a right art, or a right society? Whose interests? Whose politics?

Upon the answer to that question hangs the fate of this civilization and of all of its servile civilizatons.

AN examination of the actual decision to deflate, recorded share, discloses, in the words of My McKenna, that the Bank were "seeking to advertise, and lenders at interest, and created intolerable conditions for borrowers all alike."

Look at the suicide roll again. You have had the Cunliffe Committee composed of bankers; bankers are lenders at interest.

Men and women of Britain, the game is with you! Whether you like it or not, whether you understand all about it or not— you are responsible, and you will have to bear the consequences of whatever is done. You have a right to be informed to being presented with facts to bear on the experts so that their deci- sions shall be in your interests.

THE Electoral Campaign to purify democracy and crystallise the will of the people, united by a common interest to say "No," to the POLITICAL machines, and, if need be, to vote away and restore the value of pre-war holdings and reducing the value of post-war holdings, thus raising the real claims of the renter class (that is, the class which lives on interest), not only beyond what they are entitled to, but to an intolerable proportion of the total income of the community.

In addition it provides services under the Supplement; also full reports of important legislation, advance notice of speeches by Mr. Chamberlain, and so forth. It is notorious that in one or two years' time the Social Credit Secretariat Ltd. will be an established 0 true democracy. In that case you will have found how difficult it is to get much attention for your ideas—whether from those who suffer from the results of the decisions taken by experts, or from those who are supposed to guide them. It is a perversion of democracy which can be prevented by ratemakers in a locality uniting to demand that their institutions give them the results they want, instead of what some bureaucracy thinks they should have.

PUBLICATIONS, which include SOCIAL CREDIT, ad. weekly, for news and views from the wider standpoint of Social Credit.

THE CONFIDENTIAL SUPPLIE- TION, free monthly to registered supporters. See back page of SOCIAL CREDI-T for every week for particulars. Articles on financial technique appear in the magazine, and in reports of speeches by Major Douglas.

THE FIG TEE, p. 6d. quarterly (annual subscription, 1s. 6d. supplied by Major Douglas. Every aspect of Social Credit is covered.

There is also a large range of books, pamphlets, and leaflets on Social Credit, the prevention of wars, politics, the analysis and proposals, and the philo- sophy.

THE Information Department supplies information to all enquirers, maintains a Press Cuttings Bureau, and is ready to assist registered supporters in their propaganda and con- troversy. It will supply speakers on all aspects of Social Credit by arrangement, on terms mainly dependent on distance. Information it provides services under (5) and (6).

LECTURES and Studies. A full diploma course of Social Credit is avail- able to students to qualify as authoritative exponents of the subject. Particulars on request.

THE exposure of our taxation system is necessary and as constituting a direct taxation, not a nationalized or monopolized under a pretence of democratic govern- ment. Read: DESTINATION TAXATION (6d.)

THE Technical Department is intended primarily for internal use. Its services, in combination with technical problems, and the examination and criticism of books and pamphlets, and articles submitted, are also available to registered supporters. Enquirers should state the use which will be made of any technical information given.

EXTERNAL relations are being developed vigorously. This department is engaged in assisting various bodies of people united by a common interest to vote away the political machines, and to vote their POLICY-i.e., the results they expect, and hold the POLICY-makers responsible.

OVERSEAS relations are maintained with 2500 in all parts of the world. The annual subscription to the magazine of Social Credit is progressing rapidly.

The Governments of over 2500 in all parts of the world. The annual subscription to the magazine of Social Credit is progressing rapidly.

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THE Cant about work makes strange bed-fellows. Mr. Chamberlain's first reply is to "put the people of the United States to work." The Labour Party in Britain is named after one kind of work and certainly sub- ject, and the same word is enshrined in the new U.S.S.R. constitution.

The attitude of this work is that man has yet dis- covered that society can be distributed, is by work in the field for the factory, or the office. Unless there is distri- bution of work, man is in a state of slavery. That is why politicians guide themselves mainly by the principle of "put the people to work," but the greatest amount of employment.

WORK is the expenditure of energy, and is energy can be expended by human beings, by beasts, and by all the unlimited forces of nature through the machine. Nowadays most of the "work" in'' civilised countries is done by machines, and the services of men and beasts are les and less required. Right, left and centre, they all want to keep man's nose to the grindstone.

LABOUR is the work men do because nature makes them. In the sweat of his brow man was made of grass, and he was proud of his achievement. For in the ways of trade, he would find the best place of the burden on to the backs of machines. Told is the work men do because other men complain. Socialism is the right name. If it is slavery, oppression, blasphemy, Leisure, the work men want is the same thing. All they want is, the crown of glory. Nearly all the greatest achievements of art, of adven- ture, of invention, of the minds and of the spirit, are the work we call our leisure.

SOCIAL CREDIT may be obtained from Your Local Social Credit Newsagent, 2d. weekly or, by direct subscription 12 months 10s., 6 months 5s., 3 months 2s. 6d.
PRESs Digest

CLIPPINGS FOR A SOCIAL CREDITOR'S NOTEBOOK

Steel Shortage May Force Firms To Close

The subject of the shortage of iron and steel supplies came before a meeting of Wolverhampton Chamber of Commerce yesterday, and the secretary (Mr. V. B. Beaumont) was instructed to point out to the Board of Trade and the Association of British Chambers of Commerce that the position was becoming so serious, that unless there was a speedy improvement, many firms would have to close down within a few weeks for lack of supplies.

Mr. W. Goodyear said that it was the magistrate said:

To a husband summoned for arrears under the law, who claimed to be suffering from the depression and the shortage of iron and steel, he said:

"It is true you are suffering from a shortage. The record of output of the mills was an absolute famine. No strip or angle was coming through, and firms were not even getting an allocation.


Concern is spreading at the way in which the famine in steel is stopping production and freezing employment in a wide range of industries.

Mr. J. Smellie Crooke, a Birmingham County Member of Parliament, pointed out in a Parliamentary question yesterday what a grave position had arisen.

"Owing to the high tariff of roughly 55 per cent, the cost of imported steel, the raw material in these industries, is prohibitively expensive," he added.

Mr. Oliver Stanley, President of the Board of Trade, replied that the Import Duties Advisory Committee was considering how to increase imports without adversely affecting the flow under the agreement with the Continental Steel Cartel.


FINANCE WINS

While the new French Cabinet met for the first time on Thursday, the Paris Bourse was booming.

The boom was not due to anticipations of measures that the new Finance Minister may choose to make, but rather of those that may be let slip upon him by circumstances.

It was perfectly clear that financiers expect greater liberalization of the French exchange market. "Daily Herald," July 26.

CAR INSURANCE RACKET

Motor insurance companies are out to milk motorists of another million pounds more—unless they can get it.

Motorists already pay more than £1,000,000 in motor insurance premiums every year. Now insurance companies are exploiting that the "fully comprehensive" insurance policy, which most motorists regard as covering them fully against any claim, is not "exactly" fully comprehensive.

But the motorists are, apparently, going to pay a heavy price for this.

The government is on the point of asking a defendant at Clerkenwell County Court, "Mr. Some time ago I had a broken-down car which was repaired. I then went to a repairer and paid him £1. When I went to collect the car, he asked me for another £5. What do I do?"

"You must pay for them."
Disillusioned Irish Voters Wooed By Mr. de Valera

ELECTION PROSPECTS

From Our Irish Correspondent

The Free State General Election is drawing to its close, and it would be premature to prophecy—especially of a country where the unexpected always happens.

However, it seems unlikely that any party will be returned with an absolute majority, and a short-lived coalition government may be expected.

Never in the history of Ireland has an election been so much argued! It is possible that fifty per cent. of the electorate will go to the polls, and the result cannot be anything less than an historic event. The consequences of which are deserved by any apathetic electorate.

Shattered Illusions

Mr. de Valera came into office with a majority of five in a House of 150, supported mainly by a Republican vote.

During his term of office many of his election promises do not appear to have been fulfilled; not only has he repressed extreme things as his opening of the new War Memorial in Trinity College on July 5.

Thus the illusions of many of his previous supporters have been shattered, and it is doubtful if his proposed New Constitution, which is the main plank in his platform, will regain their confidence.

The New Constitution is certainly democratic in theory, but the actual arrangement places the ultimate control of policy in the hands of the people, providing them with a popularly-elected Lower House for legislation and an Upper House whose sole function is advisory.

Nevertheless, there is a clause which ensures that "organised public opinion, such as the radio, the press, the cinema ... shall not be used to undermine public order or morality or the authority of the State."

Thus the State as an institution, controlling all publishing, controlling all broadcasting, became all-powerful by misleading the people, and its President praised Mr. de Valera for his "statesmanship.

There is also provision for a plebiscite, presumably to decide such questions as relationship with the British Commonwealth, upon which Mr. de Valera might wish to avoid a general election and possible loss of office.

Perhaps the most vociferous opposition to what has been called the "New Constitution" comes from the women of its dis-crimination between the sexes.

Political capital has been made out of the proposal "that mothers shall not be obliged by economic necessity to engage in labour in the neglect of their duties in their home."

It is suggested that it means economic discrimination against women, but if the intention is real then that mothers shall not be unnecessary work, it would appear that Mr. de Valera realises that in this age of plenty the women as a whole could support all its mothers.

 Parties Unpopular

Disillusion and apathy have overtaken the supporters of all parties, they are almost coming to disbelieve that in association with others they can get what they want.

Conditions are sapping the party affinities of the people, and a greatly increased number of independents are likely to be an essential factor in the new assembly. Many electors have lost faith in the whole political system and say they will do nothing. Their political morale is flagging:

Effective Action

It is up to Social Creditors in Ireland not only to help to rectify this system and turn it into a sound political mechanism, but also to instil the morale and integrate the spirit of the people so that they shall use the political machine to go in for what they want.

They must make the people realise, by examples and by every means in their power, that this association of private people can attain its objective, and that individuals in realising this are personally responsible for voting with others so as to get what they want.