Roosevelt Doubles Debt Dose

For the second time in a few years President Roosevelt has had to revise the flagging industries of the U.S.A. and stimulate business throughout the world by another huge dose of debt creation.

About $500,000,000 is to be spent on public works in the next eighteen months. $300,000,000 of "inactive" gold is to have paper issued, "against it," and the reserve requirements of Federal Reserve Banks is to be reduced by $150,000,000.

The significant fact is that the U.S.A. is 8 per cent. self-supporting. The problem is one of world deficit, and all the business of distributing to American citizens all they can produce. This is not a world problem, or even a transatlantic problem. It is a manufacturing problem, and one that cannot be solved by any form of increasing public debt.

POWELL TO BE RELEASED

According to the Ottawa correspondent of the Toronto Star, Mr. George F. Powell was sentenced to six months' hard labour for libel. He was released from Fort Saskatchewan at the end of April.

The release will be Order in Council, and the newspaper adds that there is no intention of deportation. Mr. Joseph Unwin, the Albertan Social Credit party Whip, who was sentenced to twelve months, has also been released with Mr. Powell in November, was released at the end of March.

Their appeals were rejected by the Supreme Court of Canada on February 20. The men, up to that time, had been on bail, they entered their sentences on Thursday, February 10, last.

UNION FOR WHAT?

A T In Easter Conference the Shop Assistants' Union passed resolutions:-

1. Welcoming the proposed Peace Alliance—better known as the Popular Front;

2. Asking the Labour Party Executive to open discussions with the Communist Party on the question;

3. Calling for a national emergency conference of all trade unions and of Labour members of Parliament at the beginning of a campaign to bring the Government down;

4. Urging the T.U.C. to influence further discussions for affiliation to the I.F.T.U. of the Soviet Trade Unions.

The Will and the Way

13,600 agricultural workers have left the land since the Minister of Agriculture took over his office.

What sort of service are the people of Britain getting for the £5,000 a year they pay Mr. W. S. Morrison?

We are growing less barley, oats, corn, beans, peas, sugar-beet and cabbage than we were before he got his job.

The fishing industry has been very nearly ruined."

Many farmers have gone bankrupt."

"Prices have gone up, reducing the consumers' power to buy."

Restriction of production has been established by laws which give officials powers described by the Lord Chief Justice as "immense and lawlessness."

"All this was planned, and Mr. W. S. Morrison is working out the result."

"In whose interest?"

"Do you like these plans, which make it a criminal offence to sell milk for human consumption at less than four times the price charged when this price is not necessary?"

"Which fine farmers (without a trial) £5 an acre for growing more potatoes, and hundreds a month."

"What are you doing about these plans, which are being thrust upon you, Without your vote?"

"Have you any will about what you want?"

"If so, make it known and back it with at least the sanction all electors have. See page 8.

SUNDAY SALES AND SMALL TRADERS

The Mersyside Small Traders' Association was formed at a meeting in Swanso's Café, Walton Hall Avenue. The chairman is Councillor G. Gibb, the hon. secretary Mr. H. A. Jones, and a committee of ten was appointed. The object of the movement is to combat the Sunday Trading Restriction Act.

A member advised his fellow-traders that many farmers have gone restriction of production has been established by laws which give officials powers described by the Lord Chief Justice as "immense and lawlessness."

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WIDEN THE CIRCLE

THE Rates Campaign is proving at every turn that Social Credit dynamics are to move with human nature. In it is not a town, a village or suburb that does not consider a majority of lean supporters, people waiting to be brought face to face with their own problem.

As our campaign proceeds these people are springing into activity by the thousand, and at each thousand there are some who are able and ready to grasp the relationship which exists between their personal objectives and the broader objective of Social Credit.

The time has come when the noble few who have until now borne the full burden of Social Credit expenditure will find their load being distributed over a wider circle of new adherents.

The next step is for everyone who is now contributing to Social Credit funds to try another approach prospective supporters, and I feel welcome this suggestion of finding new adherents. ‘I have until now borne the full burden of Social Credit expenditure will find their load being distributed over a wider circle of new adherents."

The Treadmill of Debt

President Roosevelt is faced with the necessity to start another fight over business "recession" in the United States. He is going to lift the "ceasefire." When he all new money to come from? It will be created by banks, who will lend it via the Reconstruction Finance Corporation to the Government’s Relief Fund, to public utility companies, to railways, and to local authorities for the financing of public welfare works.

And when it has been spent, the "recession" (money out of the pockets of consumers) will occur again, though it will be where they are now, except they will—after having exhausted it—spend it all—still owe it! Millionaire of unpayable debt will have been hung round the necks of the people as a consequence of Roosevelt’s "recession," which has been his, or his successor’s, will start another fight: domestic "finance".

A Share in the Loot?

It is reported that the great delay that occurred in the presentation of credentials to the new British Ambassador was due to the fact that he asked to be congratulated on his success at the negotiations. At one time, it was claimed for Britain that political "justice" is appearing to the world, like a thing in existence or available if required, taxation is no less than legalised robbery it will remain until the people, insist on its removal. Taxation is still on the up-grade.”

Political Justice

One of the principal features of dictator and the form of social system is the substitution for the principle of political for civil justice. Here in Great Britain, we have a form of state socialism as an extension of the political of the judges and magistrates. The recent trial of Major Vernon, however, shows that our system is appearing quite even in these islands. The whole case is described in "The Strange Case of Major Vernon" published by the National Council for Civil Liberties.

Pools Fever

The Rev. Noel F. Hapcroft, superintendent of the National Omnibus War Mission, thinks football pools are the devil. Millions of pounds of which ought to be going into the pockets of the public, he says. So young people he knows have been sent to prison owing to their desire to live on other people’s lives.

"On the commercial side," he says, "it is the most�hatic thing England has ever permitted. On the moral side it is one of the most appalling things I have ever heard.”

The cure for it is not prohibitive legislation but a National Dividend.

French Premier’s Mistake

M. Daladier, during broadcast appeal immediately after having formed his Cabinet, said: "All burdens and sacrifices must be accepted for the safety of our country.”

Frustrated Fishermen

Last week (Tuesday, April 18) 114 tons of herring which failed to feed three shelling at a herring fishery in the sea at Firth of Forth ports. The East Five branches of the Herring Preservation Association sent a telegram to all Members of Parliament for fishing constituencies, draw- ing attention to the position of the Scottish herring fishing industry. To the Misses and Mr. Members of Parliament know already the plight of the industry. What do the producers want the Members of Parliament to do about it? To keep catching fish, bringing it to port, and then it back into the sea? If so, the “work” problem, if they keep on doing it. But is that what the fishermen—the pro- ducers—want? Plenty of people want the herring, but feeding fish out of the money to buy it with. Nor does fixing or juggling with prices make money either.

Consumers and producers alike are starving of the money the banks make for themselves. But this was addressed to the people of this country.”

The Fig Tree

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THE FINANCIAL BAROMETER IS FALSE

1. Our present money system, by increasing prosperity in war time or during war par- ticipation, indicates that war is good.
2. It tells us that war (instead of being a means to an end) is the chief end of man.
3. It tells us that Government cannot get money out of our pockets.
4. It tells us that money is of greater value for the production of goods than for the production of war.
5. It tells us that new money can only be created by banks.
6. It tells us if we grow potatoes in our back garden enough new money is created somewhere for someone to buy them.
7. It tells us, if more oranges are grown than people who want them have money to buy, (that instead of increasing the money to match the orange) the “plenty” of oranges must be destroyed to reduce them to the “acaracity” of money-to-spend.
8. It tells us that poverty is necessary amidst plentty.
9. It tells us that, while there is now plenty (or potential plenty) for everyone, that the rich cannot be better off without the rich being extremely poor.
10. It tells us we can only prosper as individual climbers on the backs of the rich who are down.
11. It tells us that we might be put on the market (suffer inflation) with too much money, we must therefore have too little money.
12. It tells us that to expend much labour in digging up gold and then only to bury it in another place is a sensible proceeding.
13. It tells us that the more gold we have buried under our banks the richer we are.
14. It tells us that the money which is riches to be hoarded and goods are due to the state of the country as possible.
15. It tells us that Party Politics is Demo-
16. It tells us that Institutions are more or less.
17. It tells us that in association we cannot get or help, or get help being put into the bondage of debt.

A.E.L.

How Is It Done?

There is plenty of money to spend this year: Eastern Europe’s circulation has gone up with a jump. During the last three weeks the Bank of England has issued £1,775,000,000 of new notes. This compares with an extra issue of £3,000,000 in the three weeks before last Easter. The unusually fine weather made large outdoor meals necessary...—“Evening Standard,” April 14.

Ought we to thank the good, kind Bank, the Clerk of the Weather?
Mrs. Palmer’s Page...

Who Wants to Be A Hero?

Archbishop does not know whether a world without suffering and heroism would be a better place

For some weeks I have had by me a cutting from the Manchester Guardian of February 19. It is a report of a speech made by Dr. Temple, Archbishop of York, on the Christian view of the influence of suffering in the world. He was addressing students of Leeds University.

"If you take suffering out of the world," he said, "you will also take out all heroism, and it will be difficult to say that a world without suffering and heroism would be a better world. If anyone thinks that comfort is a better thing than courage they must, I suppose, be left to think so until suffering wakes them up. Assuredly something will wake them up one day."

In the course of his address he also said that things happened, apparently for no very good reason, to frustrate great hopes, or cause object misery. If the Christian attitude were true, it would be good for us to be subject to the incidence of accidents. If it were true that the goal of all enterprises in the world should be the establishment of relationships of love, of reason, to frustrate great hopes, or cause suffering, we must surely recognise that suffering was realistic and practical instruction to help earliest youth that there is little doubt that we expected to hear, and were duly satisfied.

Dr. Temple, Archbishop of York, 'Or

F. Scott. He was addressing students of Leeds University.

This sort of thing has been so carefully avoided by children from their very earliest youth that there is little doubt that a cause of suffering would make a better world. Realise as He was, Jesus Christ does not now appear to have spent any time in explaining to His followers the origin of suffering. Whether it was possible to explain, or whether you did not in the least understand the doctrine, He does not seem to have thought it necessary. But He made it abundantly clear that pain was something contrary to the will of God by every action of His life.

The instructions given to the apostles before they set out on their journey were to heal the sick, cleanse the lepers, raise the dead and cast out devils; "freely ye have received, freely give" (Matthew x. 8). The result of the Christian message is that the world has made a complete contribution to the proof that pain is something contrary to the will of God by every action of its life. People have come to believe that pain and suffering are the coarse reply, with a burst of indignation, to the will of God by every action of His life. It was not that all the sick came to believe that pain and suffering are the coarse reply, with a burst of indignation, to the will of God by every action of His life. It was not that all the sick came to believe that pain and suffering are the coarse reply, with a burst of indignation, to the will of God by every action of His life. It was not that all the sick came to believe that pain and suffering are the coarse reply, with a burst of indignation, to the will of God by every action of His life. It was not that all the sick came to believe that pain and suffering are the coarse reply, with a burst of indignation, to the will of God by every action of His life. It was not that all the sick came to believe that pain and suffering are the coarse reply, with a burst of indignation, to the will of God by every action of His life. It was not that all the sick came to believe that pain and suffering are the coarse reply, with a burst of indignation, to the will of God by every action of His life. It was not that all the sick came to believe that pain and suffering are the coarse reply, with a burst of indignation, to the will of God by every action of His life. It was not that all the sick came to believe that pain and suffering are the coarse reply, with a burst of indignation, to the will of God by every action of His life.
**SPLIT-MINDS**

By D. Beamish

Failing some large and immediate catastrophe, such as a world war or a series of earthquakes, something decisive will be done to put America back on its true economic footing. As things are, the recovery of 1932-33, which is now being repeated, will be abortive.

Almost all the difference between what has been happening and what might have happened is that the difference between what has been happening and what might have happened is that the crisis period has been prolonged by the failure of a large number of small banks.

The crisis of 1932-33 was not occasioned by a failure of the credit system; it was occasioned by the failure of a large number of small banks.

The effect of this failure was to create a panic, which in turn caused a depression, which in turn caused a further panic, and so on. The result was a series of simultaneous crises, each of which was worse than the one before it.

It is clear that the only way to get out of this mess is to get rid of the small banks and to replace them with large, strong banks.

But how can this be done? The answer is that the only way to do it is to establish a system of Social Credit, which will provide the necessary funds to create a new and better economic system.

The Social Credit system is based on the principle that the government should own and operate all the banks, and that it should use the proceeds of these banks to finance the building of a new and better economic system.

The Social Credit system was first proposed by a group of economists in the 1920s, and has since been further developed by a number of prominent economists, including John Maynard Keynes.

In the Social Credit system, the government would own and operate all the banks, and would use the proceeds of these banks to finance the building of a new and better economic system. The government would also be responsible for regulating the economy, and for ensuring that the system worked in the best interests of the people.

The Social Credit system would be a revolutionary change, but it would be necessary if we are to avoid a future of poverty and suffering.

The Social Credit system is the only solution to the problems facing our country, and we must work together to bring it about.
The "Lower the Rates" Campaign

The "Lower the Rates" Campaign, which has been so recently reported, resulted in Poole preventing a penny rise in their rates; continues to grow.

From many cities and towns reports are being made of the instant success attending the United Ratepayers' "Control the Rates" Association, and notably some few weeks ago Selle LL ratepayers were successful in preventing an increase of 4d. in their rates. This and Poole's success are the latest to be added to the list of towns that have metaphorically taken Rate Control.

Here in Christchurch we happily have a Council composed of burgesses who are fully alive to the seriousness of the situation as applying to the ratepayer, and who are very eager indeed to hold in check their part of the rate burden. This and Poole's success are a definitely successful nature are to be found in the article on Money, by R. G. Hawtrey, page 698.

Lower Rates Campaign

ALL OVER THE COUNTRY THE MOVEMENT GROWS

(Reprinted from an article in the "Christchurch Times")

LOWER THE RATES CAMPAIGN

THE United Ratepayers' Advisory Association

Secretary: John Mitchell

LOWER THE RATES CAMPAIGN

ALL OVER THE COUNTRY THE MOVEMENT GROWS

(SQUANDER-MANIA

FREDERICK MARQUIS, in a speech at the annual meeting of Lewis's invest- ment, that the central authority does press charge do not balance with the tickets foradmission or food. He therefore viewed with particular concern the present tendency on the part both of local authorities to improve their amenities; and in fact, to be encouraging a growth in the rate of municipal expenditure on armaments would involve further increasing the cost of conducting municipal business and in fact, to be encouraging a growth in the rate of municipal expenditure on armaments would involve further increasing the cost of conducting municipal business.

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IM AM about to make the suggestion that you should put certain of your positions in the field of the deep sea. Not, mark you, as a bad position as you might at first think, for if you place yourself so that the devil is on your right and the deep sea on your left, you can back away. You will do nothing but get wet. If you wish to serve your people, as a whole, you must demand results. "Whateveryourviewsmaybe,regard- ing interest rates, we shall not demand anything but a real reduction in the cost of living. Moreover, in speeches largely composed of "free trade" and "debt" there should be no increase in the rates. To this end the Liberal party is bound to follow. All the seed will not fall into good ground, but an ink-~..."...

THE NEW LOWER RATES SUPPLEMENT
During the early stages of the Lower Rates Campaign, the ordinary issues of the Socialist Credit Bulletin were suspended. Instead Registered Credit' subscribers will receive a copy of a special Bulletin entitled "Lowers Rate Bulletin.

I WANT —
W HATEVER our views may be regarding the artificial restriction schemes generally, it is just as probable that, in present conditions, restriction [of rubber] should be abandoned. I am satisfied that the world's production is 90 per cent. of the demand. It is just as probable that, in excess of any probable requirement of the manufacturers."—Sir George Beharrel, Chair- man, at the annual meeting of the Dunlop Rubber Co., Ltd., on April 5, 1938.

Why don’t I buy that new car? It must be because I haven’t yet deman...—my National Dividend. A National Dividend would be money to enable me to buy the things I want that are at present not produced for any other reason than that I can’t afford them.

YOUR GOOD TURN
H O W many friends have you? To how many people do you say "Good morning"? To how many people do you say "Good night"? How many people do you care about?...

GET a supply of the "Lower the Rates" Credit Bulletin now. The price is 1d. (halfpenny stamp on the envelope) to out of your friends, business connections or acquaintances. We have all over 100,000 subscribers. They all know they will get the Bulletin. All the Bulletin is good news—good news about the future. The Bulletin is written by people who care about their fellow men. Let us all do our best to make the Bulletin the best thing that has ever happened to this country.

S O N," said the veteran lawyer, who was giving a fling at the bar his bar racing with society, "the law is against you, give 'em the facts; if the facts are against you, give 'em the law; and the law and the facts are both against you, give 'em a good sized warren Ryder in "New English Weekly.).

...it is to easy to keep an audience appreciative with witnessed the re-forming of the coming of the existing currency system. It will be easy to keep them appreciative, when Social Credit shall have filled all our pockets with money and we all receive a national weekly dividend of 2d. a month for life, in addition to wages and salaries, and a pension. For, I do not accept the notion of exaggerating if I say that the speeches were necessarily doomed to be not too important of all the aspects of the question.

As to the difficulty of initiating a Social Credit system, I heard no word. That these i...rial, the Albertans have found. Moreover, in speeches largely composed of popular appeal, it is sometimes difficult not to give a false impression. Much play was made with the fact that the Bank of England is a private undertaking, and the impression was consequently conveyed that it controlled the currency system for its own benefit and that of the banking firms. Responsibility, even for monetary policy, of course, rests with the Board of Trade, which is a government authority. —From an article by L.G. on "Social Credit in London." "The Financial World.

"An overdraft is a satisfactory thing for a church to have—it gives people an incentive to save. However, if a church can’t save, a bank will save for them," said Mr. A. B. Dudley (Warwick). 

And, further, if you have made your wishes pleaded for, but, unless you by...—your demand can be carried out, for monetary policy, of course, rests with the Board of Trade, which is a government authority.

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THE BOROUGH COUNCILLORS of Colchester promise to reconstruct the sewage disposal system at a cost of £5,700. In order to get on with this job of reconstruction, the Borough Council of Colchester is going to raise the Public Works Loans Board for...—"Midland Daily Telegraph," April 8.

"Potatoes might be cheaper for the poor if the Potato Board did not fine the farmers £5 an acre, but...—"The Times," April 3, 1938.

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OVERSEAS SURVEY

Court Judgment on a New Opinion

CANADA

Mr. Bennett Casts Doubt

THe Western Producer, in an editorial on the Alberta judgments of the Court of Queen's Bench and the Saskatchewan Court of Queen's Bench, has raised the question of the capacity in which an eminent lawyer is "warrantable expert." Mr. Bennett is reported to have said, "that the Department of Dominion Government should have had to do with the question of the banks. They are not in the position of helpless litigants and might well have been allowed to stand on their own feet."

Neither a good crop nor a series of good crops is going to solve the debt problem. Therefore the search for a constitutional method of reform must be pursued without delay. Mr. Bennett said, "If it is not found, and if the Dominion continues to rest content with all its present institutions, then the constitution must be changed, for it must not be forgotten that the constitution was made to save the Chinese rather than that, as some would have us believe, those citizens should be reduced to financial bond-slavery in order to preserve an obsolete constitution."

NEW ZEALAND

The Wellington Committee

The Sixth Annual Conference of the Douglas Social Credit Movement of New Zealand was held at Aranui Park, Wellington, on January 24-25.

Mr. Marsden Dunningham gave a brief summary of the work of the bank as a concept of the social credit movement. He explained that the government was usually dominated by a single party, which had been partially active in Wagner, the social democrat, and that Members of Parliament were the only "change of heart" worth having, as the real people were in the streets. Mr. Bennett said that the government was "that the government should have control of the money. These are the most caustic remarks, and these are the only 'change of heart' worth having, as it results in immediate ACTION.

"RESULTS" SENATOR FOR TASMANIA

The Senator-Elect from Tasmania to the Commonwealth Government is Mr. Richard Darcy, who at the age of 60 takes up the only "change of heart" worth having, as the real people are in the streets. Mr. Bennett said that the government was "that the government should have control of the money. These are the most caustic remarks, and these are the only 'change of heart' worth having, as it results in immediate ACTION.

AN AUSTRALIAN AT GENEVA

BEFORE the Permanent Agricultural Committee of the International Labour Office, Mr. F. L. Bennett, the Australian Social Credit Adviser of the Australian Government, talked of a kind unusual to Geneva. He is reported to have said, "Of course, it would be very easy for any one of us to describe the difficulties that we intend to find from for any such attempt to improve nutrition. We are not, however, ready to beg for this thing. I would reply that I believe it is quite impossible for anyone seriously to believe that the people will repeat the ridiculous demands of the production and consumption of real wealth. We know perfectly well that we can produce it, we know there is an immense need for it, and we cannot do without it."

"THE LIGHT SPREADS IN THE U.S.A.

In 1906, the Pittsburgh Coal Company, with the labour of 1,500 men, in one day loaded 1,500 tons of coal into railroad cars, and thought they were having excellent production. They took 1,500, by employing 1,500, in the same time they loaded 5,000 tons of coal into railroad cars, and that number of men, less money, less materials, loaded with added machine equipment, they loaded 3,000 more tons of coal in the same time, at no additional cost, a similar to this may be found all over America.

Why should we be so foolish as to discuss or try vain and useless methods for curing the conditions under which our people live, when there is now an epidemic of ignorance playing, of deceiving the attention of the voters among the methods advocated by the politicians, and of scientifically scrutinizing the records of Congress to see how representatives have voted. If the representatives play with methods for getting results, but do not act, and talk, for what are the results, they are defeated when they seek re-election. If we practice this plan, each district holds its representative responsible. The results will be better with gain of ground and dispatch.

From a recent pamphlet published in the U.S.A.
Cocoa hits cotton—and other things

This heading does not mean that found for cotton, and that in chocolate-coated. Nevertheless, it is a fact that the cocoa trade or rather the lack of it, as will be seen. About one half of the world's cocoa is produced in the Gold Coast, and another quarter in the French West Indies. "Cotton," but grown by natives on small bush farms, most of them about an acre in extent, produced some 6,600,000 tons of cocoa. The Gold Coast's cocoa production has increased steadily since its introduction to the natives as a "crop." This crop is easy to grow, and so long as the facilities existed for exporting circles as "native truck." The crop is bought by a few merchant houses who, in turn, got to the natives the best—or worst—that civilization has to offer.

A "Ring" was Formed

All went well with this growing trade until the great slump, which started in 1929, and continued from nearly £20 a ton to £7. Incidentally, the retail price of cocoa and chocolate did not fall correspondingly! Slowly, however, prices rose again until, in the 1937-38 season, they reached the prewar level. Since then cocoa prices have once more and "the coast" was enjoying boom conditions. Last season, the various merchant concerns, though they had steadily decreased in members through amalgamations and take-overs, had increased their production. In the Gold Coast, in the summer of 1937, a meeting was organized to develop the cocoa crop and to encourage its export to the world. The Gold Coast farmers were duly impressed, and 150 tons of cocoa crop were, by the end of the season, ready for the market. The new association, named "Gold Coast Cocoa Producers, Limited," was organized to develop the cocoa crop. It was the first step towards the establishment of peaceful international relations. The association decided to approach the Gold Coast government for financial assistance in order to develop the cocoa crop. It was also decided to approach the British government for financial assistance, in view of the fact that the Gold Coast cocoa crop was the only other country to manufacture cocoa in the world. The association was named "Gold Coast Cocoa Producers, Limited." The new association was organized to develop the cocoa crop, and the Gold Coast government agreed to provide financial assistance to the association. The association was named "Gold Coast Cocoa Producers, Limited."

The PROFESSOR SEES SPOTS

Speaking at the annual dinner of the Institution of Structural Engineers on April 2, Professor J. Husband, the president, said:

"The first and most important step toward an amicable settlement of the issue of world security was the universal abolition of aircraft. This was followed by the making of the Gold Coast cocoa crop. The Gold Coast cocoa crop was then used for the production of rayon, the only other country to manufacture cotton in the world. The association was named "Gold Coast Cocoa Producers, Limited." The new association was organized to develop the cocoa crop, and the Gold Coast government agreed to provide financial assistance to the association. The association was named "Gold Coast Cocoa Producers, Limited.""

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