Tyneside Alderman Exposes Debt-Racket

AFTER 9,000 indignant Gateshead ratepayers had signed a strong protest at the id. rate rise, and thereby gained a reduction of 6d. in the proposed increased rate of 9d., the deputation of the ratepayers met the Town Council.

After the deputation had left, the Chairman of the Finance Committee, Alderman Peacock, said he had no objection to the expected rate increase, but he feared the Council to meet the difficulty caused by the simultaneous demand for increased social services, lower rates, and less borrowing.

He declared very heartily with the seriousness of the heavy municipal debt.

They were paying the rate equivalent of 35.9/0 in interest and of 35.1/0 in redemption, making total loan charges of 71.2d. in the pound.

Through the local and national debts the people of this country were absolutely in the redemption, making total loan charges of 35.1/0 in interest and 35.9/0 in redemption, making total loan charges of 71.2d. in the pound.

Indignation at Increased Assessments

The expression of the claim that all money have to balance their budgets, because if they continue to spend more than their income they go bankrupt or get into debt. If they get into debt they must do as their creditors command — under the threat of bankruptcy and the destitution that usually follows.

When we are told that nations must balance their budgets, it is a hoax, because obviously national money is necessary to finance their development and progress.

Why Balance the Budget?

A BALANCED Budget is quite inconsistent with the use of Social Credit in the modern world, because it is simply a statement in accounting figures of the in-between deals of the main suppliers and the original debt.

Therefore, they have to borrow money to create money, they have placed themselves in the position of debtors. They must accord the bankers, that is to say, in trade, that results from increased population of people's development.

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Every Man Is Worth Two—In Association

POST ONE OF THESE FORMS TODAY

To the Treasurer, Social Credit Secretariat, Limited, 163a Strand, London, W.C.2.
FORM A I wish to become a Registered Subscriber and Supporter of the
Social Credit, Ltd. I can afford to pay £ : : a week to the leaflet fund.

FORM B I enclose the sum of £ : : as a special donation to the
Social Credit newspaper, which I understand is entitled to receive the
Fund's mailing list.

As a subscriber to Social Credit Funds under this plan who are also direct subscribers to the
Social Credit Secretariat, Ltd., I can afford to pay £ : : a week
for the upkeep of the

Address ...................................................

Subscribers to Social Credit Funds under the plan who also subscribe to the Social Credit newspaper are entitled to receive the
Fund's mailing list.

If you like defining, with its accompanying business depression, or shapeless job-mongering leading to a major war, I would not wish to interfere with your practices.

But if you do not like these things I appeal to you to accept what I believe to be a fact, or at least to accept what I think you should accept. For I am convinced that the system which is responsible for the present state of affairs shall be radically amended.

Major C. H. DOUGLAS or Albery Club,
March 23, 1937.

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The New Association was started and the
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Social Credit, Ltd.
Mrs. Palmer's Page

Women Should Demand: ECONOMIC FREEDOM

THE American Women's Association, under the leadership of Mrs. Roosevelt, has decided on a programme which they hope will bring about the economic freedom of the mothers who work in the home. In her article in the Daily Sketch of April 12, Mrs. Roosevelt is to start a campaign for the liberty and financial autonomy of the mothers who work in the home.

In the twentieth century seem to have done so little towards social justice for mothers, despite the bravery and tirelessness of mothers, despite the brave show made by the Ideal Home Exhibition, and the numerous publications devoted to household science.

I think there are several reasons for this. The difference between the temper of society when the possibility of having two or three long fights of stairs, meant sewing for the children, or she will take a chance and become one of those who do not work at all.

The result is that her labour-saving devices do not bring the housewife more leisure. The time she saves from housework must be used by her to save money in other respects. Sometimes she will spend it in buying for the children, or she will take a job of some kind and become one of those work-hardened of all women, the woman who runs a home instead of helping towards it.

Mrs. Roosevelt's solution of the problem is simple. The woman who only works at home ought to receive from the Community a constant to the number of her children.

She was auded, “What budget do you think it would be possible to place on the budget of the household?”

The one you would be obligated to vote to encourage the birth-rate, if women started to have a stake in the community of their child. She has said that what is physically possible can be made upper.

One further suggestion has been put forward towards the elaboration of unemployment insurance, to which women and employees alike must have access. Every married man should receive a weekly amount of money, according to the number of his children, to be paid by Society, and thinks that it is possible to pay by so much, that we all the hope of ever getting it.

If this is the case, the money can be obtained from the advantages which have been given to the child.

Nor do I remember that people were much worried by income tax, rates, or school bills. Nor do I remember that people were much worried by the number of their children.

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The one you would be obligated to vote to encourage the birth-rate, if women started to have a stake in the community of their child. She has said that what is physically possible can be made upper.

Press Clippings

As Others See Us!

The Poor Children! In some English some question has been raised over the censorship of “Snow White” and the Bears. The censors feel that the picture might frighten the British babies out of their gas marks—“SNOW,” Sudbury, Canada.

Money Talks

The Dollar Test—It’s a terrible test of sympathy, to find articles treating the subject of Social Credit, and the draft scheme for the mining industry)

One little speech of a priest—“You cannot hear of a National Dividend, new money to be paid by Society, and gives than to destroy and restrict his power to buy—Blackwall, 1907.”

The Anglo-Italian Agreement

THE most important event of Easter week, judging from the press, was the signing of the new Convention between Great Britain and Italy. Such an agreement was to be a foregone conclusion. The Prime Minister had, in effect, asked Mr. Eden for his consent to enter into negotiations with Italy. The Prime Minister had, in effect, asked Mr. Eden for his consent to enter into negotiations with Italy.

The chief factors, one suspects, behind these events, are the huge financial interests of London and the Overseas interests, to which the great name of Britain has from the beginning attached itself. In its place, the Mediterranean, the Red Sea, and in Abyssinia, Italy is able to play a role in the exchange of goods which might close temporarily and seriously damage the Suez Canal. And the Suez Canal might shut down, and cut off, or at least restrict the flow of the Nile which rises at Lake Tana.

With such threats to his boas' interests and to his own position, Neville has signed on the dotted line.

Within Comment

His signature is the latest in a long list of the Right Hon. Montagu and Mrs. Norman have arrived at the Castle, and the Right Hon. Reginald and Mrs. McKenna and Mr. F. P. Rollinson have left—“Court Circular,” Windsor Castle, April 21.

“Social Credit Is The Only Remedy”

Seldom has Parliament heard truer social credit. Social Credit is the only remedy for the ills with which it is faced.

The world is a very small village, because the power to buy is restricted in every village; ”

Social Credit alone has proved to the world that what originates in economic pressure is now totally unnecessary, for all can enjoy the blessings of plenty.

Social Credit alone has awakened us to the fact that the future things have passed away.

Social Credit alone has proved to the world that what originates in economic pressure is now totally unnecessary, for all can enjoy the blessings of plenty.

Social Credit alone has been a constructive message of hope and a way out of the things that have passed away.

The way is plain, and if we will, we can shut down Suez under our feet, and even at this late hour prevent the added calamity of further world wars. Economic pressure has utterly destroyed the old world, and the new world is on the way.

We should shut at the taint of trenches dug in this world’s play, and for the future.

It is with something like shame and very little hope that we realize the need for such preparations.

I think there are sever~l reasons for this, about the security of the breadwinner’s position, and from the care of her baby.

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burden of...
**THE UNITED LOWER RATES' ADVISORY ASSOCIATION**

**A SALVO** of public meetings will be held up and down the land on May 17 & 18 on the Lower Rates' Campaign. If at strike once at all we should get the benefit of the increment of Association. Everyone who wants lower rates without a reduction in social services should help to organise a meeting in his district even if they can only get twenty or thirty people together in a small hall.

Large meetings are being held in cities, small meetings should be held on adjacent days in the outlying suburbs. The big bangs and little cracks will make a big blast, if they all go off together.

A very important packet of information and advice will be sent to the organisers of all meetings on May 1 or 2. All organisers, if not already registered, should register their names and addresses at once.

**START NOW!**

Is your ratepayers' association doing anything to escape the ever growing burden of Rates and Assessments, and at the same time fears any decrease in urgently needed Social Services. Here is the answer to this conundrum, fearlessly stated for all to read. The price is 2d. a copy, 1s. 6d. a dozen, or 12s. 6d. a carton.

**For Lower Rates with NO Decrease in Social Services - Read 2d. LOW RATES**

Every ratepayer wants to know how to escape from the ever growing burden of Rates and Assessments, and at the same time fears any decrease in urgently needed Social Services. Here is the answer to this conundrum, fearlessly stated for all to read. The price is 2d. a copy, 1s. 6d. a dozen, or 12s. 6d. a carton.

**From LOWER RATES 163A STRAND, LONDON, W.C.2**

**WHO OWNS THE TOWN-HALL?**

This will be on the posters which will appear with "Lower Rates" on May 13. "Curiosity killed the cat," and ratepayers must not be too curious to find out who owns the Town-Hall, and be sure that every newsagent in your district has stock of the paper and exhibits a poster.

The most effective way to sell it in the streets is to stand in row of half a dozen men or so or the sellers, in groups of two, to ten yards apart. This gives confidence and company to those who are selling the paper; and actual practice has proved that when you have a few copies to your curiosity to read above, this method ensures that each newspaper will be sold twice as many as when he is standing by himself. It's the repetition which does it. Try it on Saturday night when the crowds are about.

**SIDETRACKING RATES REDUCTION**

There is no doubt that Government will not face up to the real fact which gives rise to the present malaise, that rates for a reduction in rates all over the country, at this time, may be said to do so by ratepayers. This fact is the colossal municipal debt which has been fastened upon ratepayers.

The sidetrack up which ratepayers will be led, if they can be sufficiently deceived, has been revealed in a speech, as reported in the press, by Sir Kinglsey (Minister of Health) on the occasion of the second reading of the Valuation Committee Bill, March 31, 1928.

"Since allegations had been made that the present law of valuation imposed hardships on banks, it is, therefore, all the more important that this question should be fully and carefully considered. The proposed postponement would enable that to be done. A greater uniformity in valuation would thus be secured."

There it is! One of those invaluable bamboozling sidetracks that well might year, to be paid out of rates, of Eastbourne actually amounted to 17,936, a figure which is equal to 92 per cent. or rather more than half of the whole amount collected from the ratepayers. Since the amount of debt is about £100,000, this is a steady charge at the rate of 95 per cent. of the whole amount collected. Mr. R. G. Hawtrey, assistant secretary to the Treasury in his book "The Depreciation and the Way Out", has warned that loans could be issued by banks, from which such loans would be swap-ed over by a schemer straight into a "debt charge". It may be that the London County Council, which was contained in a letter sent by the United Ratepayers' Advisory Association, vice-chairman of the National Union of Ratepayers' Associations, gave a close look at some local government authority by this method ensures that each newspaper salesman understands the system through which he is selling, and the reason that the expenditure of £1,000,000 on rates is, in essence, the same as the cost of a yearly charge of clerks' salaries, and they demand that this deb be recognised for what it is - National Credit. The Unitarian League is in favour of lower rates but only for an area free of debt. Mr. Wharton Hewison said, "I am not proposing any new theory of economics, costlesslv-created debt is one-half per cent. new theories'; such as Social Credit administra-

**BRADFORD LOWER RATES CHARGES**

W6 recently repriined a letter from the Union of Ratepayers and another to the Bradford Citizen, which appears to indicate that the League is in favour of lowering rates but only for an area free of debt. Mr. Wharton Hewison said, "I am not proposing any new theory of economics, costlesslv-created debt is one-half per cent.

**FORD AT EASTBOURNE**

A $1 I have said before, that is wrong with nothing being done about it. You get exactly the type of government that you yourselves elect to have, and the reason that the expenditure of £1,000,000 on rates is, in essence, the same as the cost of a yearly charge of clerks' salaries, and they demand that this deb be recognised for what it is - National Credit. The Unitarian League is in favour of lower rates but only for an area free of debt. Mr. Wharton Hewison said, "I am not proposing any new theory of economics, costlesslv-created debt is one-half per cent.

**secretary**

John Mitchell
I run quite a small business in a village, so it will be readily understood that the large questions which affect the destiny of nations are somewhat beyond the scope of my simple life. The small ambitions of ordinary men are more in keeping with this rule of analogy clear by simple instances.

A few weeks ago, as I sat in my office, a quaint old lady appeared at my door. She was wearing a garish dress, and her speech was so foreign to this village that it was impossible to understand her clearly. She called herself Miss Jones and told me that she was a very poor and modest woman, who had been living in this village for many years. She wanted to be properly dressed in stained clothing, with a language so foreign to this village that it was impossible to make out what she was saying. She had been using my horse on a three weeks or so. Big firm. That's all. Fortunately, horses and roofs are easily replaced.

Impression on a mentally defective woman pleasant change from giving it, but found it my mild clerk. Ignorance of procedure in such affairs.

He! Like a chattering ape. An old hand for security, and when I understood clearly be seein' t'it. Eh, that 'e will long way.

Cash, and don't let a banker's reference stir advance. .

My own inner room, but paused at the door. Whom have I sold my shop to? I asked .. National Union of Journalists at Brighton, painter's colour like a skewbald harlequin, which actually belong to me. have been the result of the urge to truth and haid a split grin like a caged mandril. The manager stroked his chin, and looked at that afflicts even Journalists at times. . For the press as the risk is mine, and the property is mine. And Mr. Dickinson's concern for the "representations of the public's, a coincidence, but it happened to the property. The manager stroked his chin, and looked at me indolently. You will charge for the money I suppose. A matter of the cent. said the manager, gruffly. It is all in order. I think. "Whose money am I to have?" I said, which is the usual reply. Nobody in particular. You drew on me.

Hold up! How do you draw on your credit? I draw on my own. You have your hands on it. I said. Where is it? I asked. It is in the bank. if you will. The manager regarded me inquiringly.

Oh, the question of credit is very complicated. I said. The manager regarded me inquiringly and mumbled that he couldn't allow me to speak.

Do or don't I find it? I asked, hopelessly. You would not allow me to speak.

You draw on your credit. The manager said.

Is it? I asked. I thought I did. I said. The manager regarded me inquiringly.

But Mr. Dickinson is not the only one to be highly moral and generally ethical, and taking of Turn-Away-Literature, by which is meant, the grey experts, the self-appointed leaders of the intellectual world, who complicates it? I know I shall find .

The risk is mine, and the property is mine. And Mr. Dickinson's concern for the "representations of the public's, a coincidence, but it happened to the property. The manager stroked his chin, and looked at me indolently. You will charge for the money I suppose. A matter of the cent. said the manager, gruffly. It is all in order. I think. "Whose money am I to have?" I said, which is the usual reply. Nobody in particular. You drew on me.

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Announcements & Meetings

Mr. Low." The new Member for East E<;lmo~...
ROOSEVELT—SENSE AND NONSENSE

We are a rich nation," said President Roosevelt in his famous recent broadcast. "We are ready to pay for security and prosperity without having to sacrifice our liberties into the bargain." He reminded his listeners of the greatness of Americans as Americans’ most precious possession. Both the greatness of America and the greatness of Americans depends on the determination of the Government and the people to secure leisure for the people—not by forcing everyone’s nose down to the grindstone, but by making leisure possible for the people by a plan that will encourage everyone’s nose to rise from the grindstone.

Leonine, by the way, should not be confused with idleness. Leisure means opportunity to do the sort of work a person enjoys.

No normal person is naturally idle. Everyone must expend the natural energy that is in him. That means everyone must work, for work is the expenditure of energy. But only when a person is free to choose his work can he be expected to do it. Everyone must be a chooser of work.

So when Mr. Roosevelt says that personal liberty is precious, he is right. But when he talks about the necessity to bring your theories to fruition, to produce money. You are the source of all wealth. You are the only one able and willing to produce; and the only one whose function is to make money.

Yesterday we heard a man who is blamed. 'How is it that certain firms of proved production have been released because the local prison was overcrowded and the treasury empty. The convicts were released under a Government order to make the local prison empty. On many of the victims of the system, the prisoners who are supposed to be aiming.

How many thousands of convicts in this country wonder whether it is not better to work than to starve. How many thousands of convicts in this country for whom change is what turns metal from tokenage into coinage.

How often do we hear of putting them right which enables groups of others of their ilk try to fob you off with complicated excuses about transport undertakings, financial obligations, less services, etc. if you do they are dividing you and ruling you. Watch it! And insist on RESULTS. The results YOU want!

DEBT-FINANCE KNOWS NO FRONTIERS

In a speech delivered in Caen, Mr. Li Li-Chao, managing director of the Canton-Kowloon Bank, said no respectable

The results you want!

Can you “Beef” It?

FROM October 1, 1947, to the present date, £5,000,000 has been paid out by the British Government in respect of the sugar-beet industry. The value of the sugar produced in this period is approximately £5,000,000.

The production of sugar from beetroot is entirely uncontrollable. It produces with much less labour from sugar cane.

The sugar can even grow on sand hills, and beet can, so, in preparation for the new war, when imported supplies might be cut off, the taxpayer has a stake in the safety of £5,000,000.

It is extremely unfortunate that the crops should be thus favored, while potatoes, for example, are subject to a crop of £5 an acre, if grown without a licence.

SUPER-GOVERNMENT

THE deputy governor of the Bank of Canada, J. A. P. Osborne, speaking on “The Functions of a Central Bank,” before the Junior Board of Trade at the Alexandra Hotel, Ottawa, March 28, said no respectable central bank would accept a policy from its Government with which it differed fundamental.

Obviously, if the Government is determined to adhere to a financial system which leads to war, as the existing system does, it is destined to fail and so get itself self-supporting as possible. It is difficult to change the system however sugar-beet should be thus favored, while potatoes, for example, are subject to a crop of £5 an acre, if grown without a licence.

HOW MANY THOUSANDS OF CONVICTS IN THIS COUNTRY WOULD NOT PREFER IT TO WORK THAN STARVE.

This is the form for Parliamentary petitions we shall send to United Democrats, W. A., Strand, London, W.C. 2, with view to having Government Ministers treated confidentially.

G.F.P. Hits The Nail

SAYS George F. Powell, in his Aberdeen book A Sovereign People Demand Results.

There is no profit to the ordinary citizen in merely arguing about the fundamental CAUSE OF this poverty in the midst of plenty, actual or potential.

"For, you may think it is due to one cause only. You may even quarrel as to which view is the correct one, and immediately, without any addition to all the wealth you have, in the way of tributes and total revenue, to cause all due pressure to be brought to bear on the country. It is, however, difficult to answer this accurately because the various elements of wealth are so many.

It is this wrangling among elected as to whether we are winning or whether MIGHT is the mainstay which groups make up the world today. England is rich in the means to provide clothing, shelter, amusements, transport.

We are a rich nation, said President Roosevelt, in his famous recent broadcast. "We are ready to pay for security and prosperity without having to sacrifice our liberties into the bargain." He reminded his listeners of the greatness of Americans as America’s most precious possession. Both the greatness of America and the greatness of Americans depends on the determination of the Government and the people to secure leisure for the people—not by forcing everyone’s nose down to the grindstone, but by making leisure possible for the people by a plan that will encourage everyone’s nose to rise from the grindstone.

Leonine, by the way, should not be confused with idleness. Leisure means opportunity to do the sort of work a person enjoys.

No normal person is naturally idle. Everyone must expend the natural energy that is in him. That means everyone must work, for work is the expenditure of energy. But only when a person is free to choose his work can he be expected to do it. Everyone must be a chooser of work.

So when Mr. Roosevelt says that personal liberty is precious, he is right. But when he talks about the necessity to bring your theories to fruition, to produce money. You are the source of all wealth. You are the only one able and willing to produce; and the only one whose function is to make money.

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How many thousands of convicts in this country wonder whether it is not better to work than to starve. How many thousands of convicts in this country for whom change is what turns metal from tokenage into coinage.

How often do we hear of putting them right which enables groups of others of their ilk try to fob you off with complicated excuses about transport undertakings, financial obligations, less services, etc. if you do they are dividing you and ruling you. Watch it! And insist on RESULTS. The results YOU want!

DEBT-FINANCE KNOWS NO FRONTIERS

In a speech delivered in Caen, Mr. Li Li-Chao, managing director of the Canton-Kowloon Bank, said I know that there are goods in plenty and I pledge myself to empty British prisons, for we are working to empty British prisons, for we are working to:

- Destroy the old service to the Treasury,
- Provide work, and I to another. We may even quarrel as to which view is the correct one, and immediately, without any addition to all the wealth you have, in the way of tributes and total revenue, to cause all due pressure to be brought to bear on the country. It is, however, difficult to answer this accurately because the various elements of wealth are so many.

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Yesterday we heard a man who is blamed. 'How is it that certain firms of proved production have been released because the local prison was overcrowded and the treasury empty. The convicts were released under a Government order to make the local prison empty. On many of the victims of the system, the prisoners who are supposed to be aiming.

How many thousands of convicts in this country wonder whether it is not better to work than to starve. How many thousands of convicts in this country for whom change is what turns metal from tokenage into coinage.

How often do we hear of putting them right which enables groups of others of their ilk try to fob you off with complicated excuses about transport undertakings, financial obligations, less services, etc. if you do they are dividing you and ruling you. Watch it! And insist on RESULTS. The results YOU want!

DEBT-FINANCE KNOWS NO FRONTIERS

In a speech delivered in Caen, Mr. Li Li-Chao, managing director of the Canton-Kowloon Bank, said I know that there are goods in plenty and I pledge myself to empty British prisons, for we are working to empty British prisons, for we are working to:

- Destroy the old service to the Treasury,
- Provide work, and I to another. We may even quarrel as to which view is the correct one, and immediately, without any addition to all the wealth you have, in the way of tributes and total revenue, to cause all due pressure to be brought to bear on the country. It is, however, difficult to answer this accurately because the various elements of wealth are so many.

It is this wrangling among elected as to whether we are winning or whether MIGHT is the mainstay which groups make up the world today. England is rich in the means to provide clothing, shelter, amusements, transport.

We are a rich nation, said President Roosevelt, in his famous recent broadcast. "We are ready to pay for security and prosperity without having to sacrifice our liberties into the bargain." He reminded his listeners of the greatness of Americans as America’s most precious possession. Both the greatness of America and the greatness of Americans depends on the determination of the Government and the people to secure leisure for the people—not by forcing everyone’s nose down to the grindstone, but by making leisure possible for the people by a plan that will encourage everyone’s nose to rise from the grindstone.

Leonine, by the way, should not be confused with idleness. Leisure means opportunity to do the sort of work a person enjoys.

No normal person is naturally idle. Everyone must expend the natural energy that is in him. That means everyone must work, for work is the expenditure of energy. But only when a person is free to choose his work can he be expected to do it. Everyone must be a chooser of work.

So when Mr. Roosevelt says that personal liberty is precious, he is right. But when he talks about the necessity to bring your theories to fruition, to produce money. You are the source of all wealth. You are the only one able and willing to produce; and the only one whose function is to make money.