IT HAPPENS IN ENGLAND TODAY
From a Letter:

June 3—In the House of Commons on the___th, 1933, show that some of the members on the Treasury, or rather the British taxpayer, will have to foot the bill.

CERMANY seized Austria, but very naturally is showing little enthusiasm for the Bank of England and the German Government. It may well be wondered why the British Treasury is concerned in this question. The reason is that the Government has guaranteed the British Treasury and, in one case at least, took over a loan originally granted by the Bank. If, therefore, Germany refuses to pay and everything points to the probability of such a refusal, the British taxpayer will have to foot the bill.

Here are some of the comments of the Members of the House of Commons on the Treasury and its Government—In February, 1933, paid off a loan made by the Bank of England to Austria:

"One of the most serious stories of interest to Europe today," Mr.レイ・Allin said. "What is this all-pervading power which has turned the Treasury into the West End branch of the Bank of England? If the Government of the Bank of England is to be maintained friendly relations with the Treasury. That argument is used when it suits the Government. On other occasions, we have the case in which, apparently, the Government was bending every effort to stock up coal clubs to the Bank of England. Of course, it simply means in other words that the Treasury, or rather the British taxpayer, will have to foot the bill."

Raising a small sum of money to buy coal, you must demand that it is so done that the money is not used in any way to the advantage of the taxpayer. And by a law passed last year, the people would have control of their own policy and their financial interests must be maintained friendly relations with the British Treasury and the German Government.

The Ministry of Agriculture, in Bulletin No. 2, "Farm Animals," says that drawing attention to the matter of the construction of pigsties, indicates that there is no equation in its habits as the pig, and probably none offers so much if it is to exist in wet, cold surroundings. It will not be so easy to be a success in a damp, dry, and, of course, it must be taught his place. E'en in maintaining friendly relations with the Treasury, the British taxpayer is not certain to be saved from a commitment from the Bank of England. Of course, the matter means in other words that the Treasury, or rather the British taxpayer, will have to foot the bill."

Housing Conditions

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Buying a Car?

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Can supply you with new or second-hand cars for cash or credit.

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ERNST SUTTON LIMITED

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Comme a number of Overseas Registered Social Crediters, living in the Dominions and elsewhere, were unable to vote in time for the main part of the election last December, it was decided to hold a further poll for them in the Spring of 1938.

This has now been completed and the result is that every vote received was (without qualification or exception) in favour of the policy and our present Chairman.

The Trade Route

A LONDON evening paper boasted a few days ago of the fact that we are exper-

The idea of totalitarianism remains just theory without these conditions.

"Every man is worth two in association."

Perhaps you’ve read these items in your newspapers—our comment will give them a new significance.

State Kidnappers

A MOTHER struggling for the possession of her three-year-old child while her

The Seeds of Revolution were sown in "Twilight in Vienna," Mr. Willi Fichtner makes it quite clear what causes revolutions. The origins are always economic—the inability of large numbers of the middle class to find within the social structure a place where they will have sufficient goods and services for their line.

The crisis will be worse than the last. There is much of interest both to those of "orthodox" and although the disease is sought, it is not the fact that 'COME AGAIN?'

This book sets out to REWIE

The solution of the "Work" problem.

The Wages of "Work-worship"

The timber merchants will get orders, for instance, for millions of wooden crosses to mark the spot where the victims were buried. Won’t be good for trade!

Planned Starvation

CHILDREN in Houton (Devon) rural parish are surrounded by some of the finest dairy farms in the county, are suffering from lack of milk, according to the reports of the local medical officer just issued. All milk has to be consigned to the orders of the centralised Milk Board and there is a local need for milk.

This man is planning for his own benefit, and will buy the goods which are not wanted and withheld.

Another Interception

Mr. M. LLOYD, Under-Secretary, Home Office, had just finished his reply in the debate on the Holbrooks-Hounds-Heath-Heath-Heath-Heath-Hounds-Heath-Heath-Heath-Hounds on Wednesday, June 1, when a young man in the Strangers’ Gallery stood up and shouted, "I demand the immediate remedy." He dropped a small green paper parachute into the Chamber.

Financial Poverty

MR. SIMON MARKS, chairman and managing director of Marks and Spencer, Limited, at the annual general meeting and reconvened in this respect to the fact that

"It must be realised that 90 per cent. of all incomes in the United Kingdom are £250 or less."

Later he said: "We are helping in some measure to alleviate the suffering of those who know what’s in finance and "parly politics."

The TRADE OF the end of Austria in "Twilight in Vienna," Mr. Willi Fichtner makes it quite clear what causes revolutions. The origins are always economic—the inability of large numbers of the middle class to find within the social structure a place where they will have sufficient goods and services for their line.

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Three Experts Speak
~ About Poverty ~

At the conference of Rotary International, held last year in Australia, some of Europe's poorer countries where poverty was so great that villagers had learned to slice matches into four. He wondered whether people in England knew how well off they were, when he said, "The very rich and the very poor have much to lose.

From the Daily Express.

This is the topsy-turvey reasoning which our newsprint should be prepared to publish the depressing facts, "we do not eat on Thursdays"—which suggests that we eat on Wednesdays and Saturday. The London County Council has agreed to receive a deputation of representatives of women's organisations on this matter; for "the Nationwide of Married Women" shall be supporting a Bill very shortly which is to be introduced in the House of Lords to give British women the independent right to their own nationality, and we continue to press for an equal consideration of women with men in the State and in the community alike.

I wish I had me some of the books and periodicals published by the women's suffrage societies just before the war. In the light of this new experience, I am all the more appalled at the pathetic little paper some few appear in.

I am quite sure that if the suffragettes of twenty-five years ago had been shown to ask for nothing less than an equal vote for women, in 1918, after so many years of suffering, the benefits and the achievements they expected would have far different results.

To think that women still should be asking for equal pay for equal work after twenty years of fighting! And yet, I wonder whether the citizens of this country mean that a woman would no longer be equal to a man. This is the topsy-turvey reasoning which our newsprint should be prepared to publish the depressing facts, "we do not eat on Thursdays"—which suggests that we eat on Wednesdays and Saturday. The London County Council has agreed to receive a deputation of representatives of women's organisations on this matter; for "the Nationwide of Married Women" shall be supporting a Bill very shortly which is to be introduced in the House of Lords to give British women the independent right to their own nationality, and we continue to press for an equal consideration of women with men in the State and in the community alike.

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THE MYSTERY OF THE SOCIALISTS

BY G.W.L. DAVIES

After twenty years of muddling along, a rather expensively
Munich Conference, with official international diplomatic
last took fright and appointed a couple of
government's group in England, in the past, as
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Space reserved by —

THE UNITED RATEPAYERS' ADVISORY ASSOCIATION

WE WANT THE RIGHT RESULTS

ON May 30, Mr. Temple Morris asked a question in the House as to what action Mr. Elliot, the Minister of Health, proposed to take with the problem of increasing rates. Mr. Elliot said that he was asking all local authorities to prepare and submit to him programmes for the next five years, so as to ensure that new capital expenditure was carefully planned and entered into with due regard to the financial position of the local authority concerned.

Undoubtedly this is a result of the growing volume of protest and pressure all over the country for united action, free from political bias. The right hon. Gentleman said, "If you do not do the right thing, you will have the system of united action; it will be united action, and not politically controlled action."

All of them knowing that the aim is physical healing and not reparation. He added, "If it does not provide the required results, we want the right results."

Believe It?

TOTAL rate of 3s. 9d. in the f. was to be fixed by Liswold (N.L.R.U.) Council, and the meeting was held on Saturday at 3.00 p.m.

A NATIONAL DIVIDEND IS MONEY TO BUY THE GOODS THAT ARE DESTROYED AND THE PRODUCTION THAT IS RESTRICTED

WHAT THE LISTENER THINKS

TUE following extracts from our corres

"I think I can truthfully say that it was quite different to any public meeting I have ever attended, for instead of the usual feverish anticipation that the speaker was going to forcibly bring home your pet theory or expression which you were waiting to applaud, there was an intense silence throughout the whole time, and watching those blank faces would have made every word uttered appear fresh knowledge to them which they were quietly drink

They were working with the United Ratepayers' Advisory Association.

The rates collected in England and Wales in 1939-40 amounted to £692,000,000, and were used for social services. The only votes against these came from the secretaries of the L.P.A.'s associations,

TWO MORE RATES CAMPAIGNS IN YORKSHIRE

A LOWER Rates Demand Association for Otley was formed at a well-attended public meeting on Tuesday, with the object of demanding lower rates with no decrease in social services.

The meeting was called by Mr. G. M. Firth, of Keighley, member for Otley Urban Council and the Wharfedale Division.

The first required statements "showing the amount of money paid to financial institutions last year and to whom it was paid" and "a detailed list of the holders of all loans made to local authorities since before the war, with the amount outstanding."

"Will that contain statements that the money paid in interest and repayment of loan charges imposes an inermeable burden upon all of us," and demanded "a drastic reduction in rates and assessments with no decrease in social services."

Both resolutions were passed by a large majority.

A TOTALLY rate of 3s. 9d. in the f. was struck by Liswold (N.L.R.U.) Council, and the meeting was held on Saturday afternoon at 3.00 p.m.

"Believe It?"

"Thank you."
**THOUGHTS AND AFTER-THOUGHTS**

By W.v.A.B.M.

*Viva Mexico!*  

THOUGHTS AND AFTER-THOUGHTS is the title of a book written by W.v.A.B.M. It seems to be a collection of thoughts and reflections on various topics, possibly reflecting on the author's experiences or ideas.

**For New Leaders**

Read about Social Credit and then see for yourself in your daily paper headlines.

- George MacKillop, 8 pennies
- Bertrand Russell, 6d.
- William Morris, 3d.
- The Dean of Canterbury, 3d.
- William Morris, 3d.
- The Dean of Canterbury, 3d.
- W.v.A.B.M., 3d.
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OVERSEAS SURVEY

PICK POCKET POLICY OF N.Z. PENSIONS BILL

BEFORE draughting their Pensions and Superannuation Bill, the New Zealand Government may have been influenced by some suggestions from various bodies. Sir E. Barrow, for instance, in an address to the New Zealand paper cable committee, last week, said that he was drafting the new bill for the firm of Wright, Stephenson & Co., pointed out that the hardship that would be entailed by pension recipients' inability to meet any company pension schemes, if they were not exempted from income tax.

Mr. Davie, of the Douglas Social Credit Movement, said that taxation and contribu- tions to pension schemes were beyond the ability of many. "A perfectly sound procedure," he added, "is to metisize the excess of production over consumption, and to pay superannuation from a fund to be used only for that purpose." He impressed upon the committee the fact that throughout New Zealand there was a deeply-rooted conviction that the pension fund was far too high already and that "financial ortho- doxy was largely, if not wholly, responsible for this.

Commenting earlier to the Press, Mr. Davie said that the basis of the pound for pound grant of the Government was regarding Mr. Savage to be going to the expense of production. He would like to think that this increased year by year, and to a considerable extent, instead of being "miserably" to provide this grant, but unfortunately the National party had "learned" that Mr. Savage was not going to pass on any benefits in this way. Instead, the Prime Minister and the Government would use the wealth as a basis for heavier taxation and more money would be required to be spent. This act of sound grunic would be just another burden on everybody's shoulders.

"The Labour Party," he concluded, "and especially Mr. Savage, has insisted again and again that we have a socialist State. The influence of socialism is strongest when it is visible. The Labour party has certainly won the elections, but what about the work they are doing?"

The South Province Executive of the Farmers' Union also condemned the Bill, saying it was a "economic suicide." In Mr. A. R. Johnston's view, the Bill was a "death sentence" on its own weight. Mr. A. R. Johnston thought it a "casualty" and they would have to contribute to the war in return, whereas "those who have spent their substance in righteousness" are able to pay their own way.

The moral of this seems to be, that in New Zealand with a Labour Government spending and taxing to the limit, the State is going to have to pay the war. It is the kind of remark, though, that defeats its own argument, for the Prime Minister will see that he is himself creating a division of the elector which does not exist now, but which is needed to unite the Country so to operate their scheme that all are benefited and none suffer loss.

The Great Reformer

WE have not forgotten Mr. Naish's ingenu- ity letter to the Economist of January. "Bankster Babble Again" he addressed himself as financing largely from Post Office deposits. He has continued to operate as the "National Economist," was known in New Zealand as "confused credit." (By whom?)

Mr. Naish was at once, please. Sovereign when we at last choose to exercise our right and compel Governments to serve our ends, we can at least exercise some of the plums of the bonnet. Meanwhile, let us talk about "depositing?"

Bankster Babble Again

BANK deposits are the money of certain speculators and certain people, and the substance of Canadian banking as plain as a piecette. You know it for a long time, and not just because you have just made it, for there is no one else. The average Canadian must be "the man with a wrong idea," but there is no one. When it comes to "depositing?" from an advertisement in newspaper put up by the Chartered Banks of Canada.

Question 1. Who are the "others" who talk about "depositing?"

"Suppose they mess about like that with our money?" So they are out of the scene.

"Was there anything out there to be had?"

"Banks did not contain by seven, six, then, four, then, two, then half a pint— and which went on being called "deposition."" (Adapted from a letter as I call it may), May 18)

WEST INDIES

Starving in Paradise

BAD as conditions in Canada and other British Dominions in the British Isles, at least we, the People, are Sovereign when we at last choose to exercise our right and compel Governments to serve our ends, we can at least exercise some of the plums of the bonnet. Meanwhile, let us talk about "depositing?"

"Taxes are the reverse of the National Dividends"

FRANCE

They See The Joke

THE Poincaré franc was a four-thirteenth devaluation of the pre-war franc. The "new nation" franc was a devaluation of the Bonnet franc. Its value was 13 centimes.

The Daladier-Marchandeau franc is a devaluation of the Bonnet franc. It is worth 85 centimes.

"Yet it is still the franc. We still call it a franc."

"Suppose they mess about like that with our money?" So they are out of the scene.

"What an outcry there would be!"

"It would be the end of the world."

"People would be afraid to save."

"Banks would be afraid to deposit.

"There are many more desperate men and rats are thin. They are desperate with hunger."

Questions:

1. If every bank loan creates a deposit, as the Chairman of the Midland Bank explained, can it be that he does not understand what it is (a) the borrowers or (b) the bank manager who created it? If (a), why do they pay it back? If (b), why do they float a big loan and retire? If (c), then why did the Chartered Banks answer at once, please.

BANKS SHOULD LOOSEN CREDIT

At its Toronto sitting the Rowell Com- mittee on Dominion-provincial relations was informed quite bluntly that banks should be asked to exercise their credit issuing functions to promote the security of the people and "to eliminate disastrous booms and depressions in Canada." We agree about the depressions and we congratulate Mr. Glad- stone. Exercising your credit issuing function, Mr. Rowell Committee, for another think—which should include some legislation about putting first things first.

DEMOCRACY MUST DELIVER THE GOODS

Speaking in the "Whither Democracy" series over the Canadian Broadcasting Cor- poration's national network, W. D. Hertridge, a University Professor at Washington, declared that democracy's new job was to achieve prosperity for the Dominion. Progressives believed that "social order and democracy would have to win or die."

"It is the only way to save the British race, and to preserve the British people..."

"So it would appear that while the people of Canada, who alone have relatively scarce resources from which goods and services to meet the desireable must be produced, declared scarcity to be inevitable "because-"

"We and the people of Canada, who alone have relatively scarce resources from which goods and services to meet the desireable must be produced, declared scarcity to be inevitable "because-"
GREAT BRITAIN

Justin (1918)

The old proverb very wisely tells us to waste not, want not. Germany, in her great drive for numbers, has learned that nothing is useless. A national campaign is now under way to bring the waste of food into every detail of daily life.

"All this, of course, is quite mistaken. As a matter of fact, we are not suffering from want of food, but from the fact that our money is not in the right place. We have to spend it, not to save it." - Mr. Chamberlain

WASTE NOT!

The policy prevails in most countries, and is carried out to a great extent by the governments. It is especially strong in Germany, where the use of coal is entirely nationalised.

The only alternative, therefore, is to lose it. We have an absolute right to express our wishes and to see that our wishes are carried out, if these wishes are reasonable, that is to say.

It is clear, therefore, that if we are to use the money which is available, we must express our wishes through the political (foot administrators).

The case affords a typical example of the civil war going on at home all the time. The situation is complicated by the fact that the government is divided into two main groups, one of which is called the "Social Crediters," and the other, the "Reformers." The latter group is the political (foot administrators) of the country.

The situation is complicated by the fact that the government is divided into two main groups, one of which is called the "Social Crediters," and the other, the "Reformers." The latter group is the political (foot administrators) of the country.

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